

CA Ramchandra Dallaram Choudhary

M. Com, FCA, FAFD (ICAI)

Insolvency Professional

IP Reg. No.: IBBI/IPA-001/IP-P-00157/2017-2018/10326

(भारतीय दिवाला और शोधन अक्षमता बोर्ड के अधीन)

Date: August 12, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board meeting held today i.e. on August 12, 2024

Ref: Oasis Tradelink Limited (Security ID: OASIS; Security Code: 538547; ISIN: INE189Q01019)

In reference to captioned subject, we hereby inform you that the Board of Directors of the Company, in their Board Meeting held on today, i.e. on August 12, 2024, at the Registered Office of the Company which was commenced at 06:15 P.M. and concluded at 06:45 P.M., have, apart from other businesses, considered, approved and taken on record the Unaudited Financial Results of the Company for the quarter ended on June 30, 2024 along with Limited Review Report (Qualified opinion).

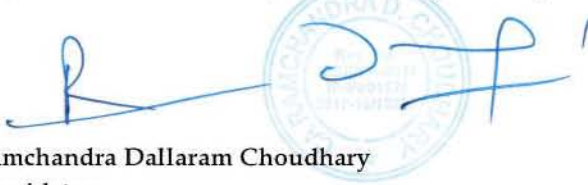
In this regards, we are hereby submitting the followings:

1. Unaudited Financial Results for the quarter ended on June 30, 2024;
2. Limited Review Report (Qualified opinion);

Kindly take the same on your record and oblige us.

Thanking you.

For, Oasis Tradelink Limited (Under Liquidation)



Ramchandra Dallaram Choudhary

Liquidator

IP. Reg. No: IBB/IPA-001/IP-P00157/2017-2018/10326

AFA Valid up to: 06.11.2024

IPE: Sun Resolution Professionals Private Limited (Reg. No. IBBI/IPE/0064)

9/B, Vardan Complex, Near Vimal House, Lakhudi Circle, Navrangpura, Ahmedabad-380014

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Ahmedabad | Bangalore | Chandigarh | Chhattisgarh | Delhi-NCR | Hyderabad | Indore | Jaipur | Mumbai | Surat | Vadodara



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**REVIEW REPORT TO
THE LIQUIDATOR OF
OASIS TRADELINK LIMITED (In Liquidation)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **OASIS TRADELINK LIMITED** (the "Company") for the Quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Liquidator, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A Review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Basis for Qualified conclusion

Attention is drawn to:

(A) The company has not made a provision for doubtful debts on its trade receivables of Rs. 11.46 Crore, which are outstanding for a long period. The absence of a provision for doubtful debts I on long outstanding receivables results in an overstatement of assets and an understatement of expenses in the financial statements.

(B) The company's GST registration has been suspended by the GST Department. However, the financial statements continue to show a GST receivable balance of Rs. 60.81 lacs. This raises significant doubt about the recoverability of the GST receivable balance, without a valid GST registration.

**FOR, PURUSHOTTAM KHANDELWAL & CO.
CHARTERED ACCOUNTANTS**

Khandelwal
Purushottamlal
I Hukamichand

Digitally signed by
Khandelwal
Purushottamlal
Hukamichand
Date: 2024.08.12
17:58:20 +05'30'

CA PURUSHOTTAM KHANDELWAL

(Partner)

M. No. 100601

FIRM REG.NO 123825W

UDIN: 24100601BJZWHS4555

Place: Ahmedabad

Date: 12-08-2024

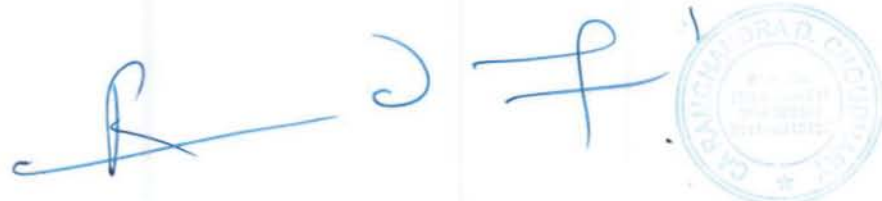
OASIS TRADELINK LIMITED

Registered Office: Ground Floor, Maruti House Bldg , Toran Dining Hall , Navrangpura-380009
CIN: L51909GJ1996PLC031163 | Email Id : oasisstradelink@gmail.com | Contact No. : 079-26566577

Statement of Unaudited Financial Results for the quarter ended on June 30, 2024

(₹ In Lakh except per share data)

Particulars	Quarter Ended			Year Ended
	30-06-2024	31-03-2024	30-06-2023	31-03-2024
A	Date of start of reporting period			
B	Date of end of reporting period			
C	Whether results are audited or unaudited			
D	Nature of report standalone or consolidated			
I	Revenue From Operations			
	Net sales or Revenue from Operations			
II	Other Income			
III	Total Income (I+II)			
IV	Expenses			
(a)	Cost of materials consumed			
(b)	Purchases of stock-in-trade			
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade			
(d)	Employee benefit expense			
(e)	Finance Costs			
(f)	Depreciation and amortisation expense			
(g)	Other Expenses			
	Total expenses (IV)			
V	Profit/(loss) before exceptional items and tax (III-IV)			
VI	Exceptional items			
VII	Profit (loss) after exceptional items and before Tax (V-VI)			
VIII	Tax Expense			
(a)	Current Tax			
(b)	(Less):- MAT Credit			
(c)	Current Tax Expense Relating to Prior years			
(d)	Deferred Tax (Asset)/Liabilities			
IX	Profit (Loss) for the period from continuing operations (VII-VIII)			
X	Profit/(loss) from discontinued operations			
XI	Tax expenses of discontinued operations			
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)			
XIII A	Profit(Loss) For Period Before Minority Interest			
XIII B	Share Of Profit / Loss of Associates and joint ventures accounted for using equity method			
XIII C	Profit/Loss Of Minority Interest			
XIV	Profit (Loss) for the period (XIII A + XIII B + XIII C)			
XV	Other Comprehensive Income			
	a. i). Items that will not be reclassified to profit or loss			
	ii). Income tax relating to items that will not be reclassified to profit or loss			
	b. i). Item that will be reclassified to profit or loss			
	ii). Income tax relating to items that will be reclassified to profit or loss			
	Total Comprehensive income			
XVI	Total Comprehensive income [Comprising Profit for the Period and Other comprehensive income] (XIV+XV)			
XVII	Details of equity share capital			
	Paid-up equity share capital			
	Face value of equity share capital (Per Share)			
XIX	Earnings per share			
(a)	Earnings per share (not annualised for quarter ended)			
	Basic earnings (loss) per share from continuing operation			



	Diluted earnings (loss) per share from continuing operation	(0.01)	(0.01)	-	(0.01)
(b)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from discontinued operation	-	-	-	-
	Diluted earnings (loss) per share	-	-	-	-
(c)	Earnings per share (not annualised for quarter ended)				
	Basic earnings (loss) per share from discontinued operation	(0.01)	(0.01)	-	(0.01)
	Diluted earnings (loss) per share	(0.01)	(0.01)	-	(0.01)

Notes on Financial Results:-

Date: 12th August, 2024

Place: Ahmedabad



For, Oasis Tradlink Limited

Ramchandra Dallaram Choudhary

Liquidator

IBBI/IPA-001/IP-P00157/2017-2028/10326

Notes:

¹⁾ Pursuant to order dated 04th December, 2019 (order copy received on 10th January, 2020) of the Hon'ble NCLT, Ahmedabad Bench at Ahmedabad (NCLT order) Liquidation has been initiated for the Corporate Debtor in accordance with the provisions of the Insolvency and Bankruptcy code, 2016 and related rules and regulations issued there under with effect from 04th December, 2019 (order copy received on 10th January, 2020). The Hon'ble NCLT has appointed Mr. Ramchandra Dallaram Choudhary as Liquidator. The Powers of Board of Directors of the Company remains suspended affective from the Liquidation Process commencement date and such powers along with the management of affairs of the company are vested with the Liquidator. The Liquidator has relied on the certifications, representations and statements made by the erstwhile management for such period and is signing the Financial Results solely for the purpose of discharging the powers of the Board of directors which have been conferred upon him by virtue of section 34 of the Code.

²⁾ As the powers of the Board of Directors have been suspended, the above results have not been adopted by the board of directors. However the same has been signed by Shri Ramchandra Dallaram Choudhary, liquidator of the company.

- 3) The Company has only one segment of activity, viz trading.
- 4) The figures for the previous periods have been regrouped/rearranged/rastated, wherever necessary.
- 5) There were no extraordinary items during the quarter ended June 2024
- 6) The Statutory Auditors of the company has carried out limited review report of the above results for the March quarter ended, as per regulation 33 of the SEBI (LODR) Regulations, 2015.