

# ABHINAV CAPITAL SERVICES LIMITED

B-709, Express Zone, W Express Highway, South Side, Opp Adani Electricity Malad (East), Mumbai – 400097.  
Tel: 022-28425907 FAX: 022-28426526  
[www.abhinavcapital.com](http://www.abhinavcapital.com), CIN No: L65990MH1994PLC083603



To,  
**The Manager**  
**Listing Department**  
**Bombay Stock Exchange Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001.

12<sup>th</sup> February 2025

Dear Sir,

Kindly find enclosed herewith the following:

1. Outcome of the Board Meeting held on 12<sup>th</sup> February 2025

Thanking you,

Yours truly,

**For Abhinav Capital Services Limited**

**Chetan Karia**  
**Managing Director**  
**(DIN No. :- 00015113)**  
**Encl.: as above.**



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12<sup>th</sup> February 2025

To  
The Listing Department,  
The Bombay Stock Exchange Limited,  
Mumbai

**Respected Sir,**

**Sub: Outcome of the Board Meeting held on 12<sup>th</sup> February 2025, under regulation 30 read with 33(3) of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015.**

**Ref : Abhinav Capital Services Limited (Scrip Code : 532057)**

In terms of Regulation 33 of SEBI (Listing Obligations & disclosures Requirements) Regulations, 2015 & any other applicable regulations, we upload the quarterly Unaudited Financial Results for the quarter ended 31<sup>st</sup> December 2024 of the Company in pdf & XBRL format along with Limited Review Report. The results reviewed & approved by the Audit Committee & Board of Directors at their meeting held on 12<sup>th</sup> February 2025.

Arrangements have been made to publish these results in newspaper.

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (Listing Regulations), as amended from time to time, we would like to inform the Exchanges that the Board of Directors of the Company have received Voting Results & Scrutinizer's Report from Mr. Abhishek Walwaikar, Advocate (Membership No. MAH/4147/2012), Scrutinizer of the Company, on Postal Ballot for appointment of Mrs. Shubha Biyani, as Regular Director (Non Executive, Independent) of the Company for initial term of 5 years. Postal ballot was commenced on Monday 13<sup>th</sup> January 2025 at 09:00 AM & concluded on Tuesday, 11<sup>th</sup> February, 2025 at 05:00 PM.

Board Meeting commenced at 4:30 PM & concluded at 05:30 PM.

This is for the information & records of the exchange

**For Abhinav Capital Services Limited**

**Chetan Karia**  
**Managing Director**  
**(DIN No. :- 00015113)**  
**Encl.: as above.**



**Abhinav Capital Services Limited**

**B-709, Express Zone, Western Express Highway, Opp Adani Electricity, Malad (East), Mumbai – 400097.**

**CIN : L65990MH1994PLC083603**

**Statement of Unaudited Financial Results for the Quarter and Nine months Ended 31.12.2024**

**(Rs. In Lacs)**

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I Revenue from operations</b>						
Revenue from operations	125.97	134.99	334.71	438.18	1,298.14	1,529.47
See Note No 8	-	-				
<b>II Other income</b>	-	-	-	-	-	-
<b>III Total Income (I + II)</b>	<b>125.97</b>	<b>134.99</b>	<b>334.71</b>	<b>438.18</b>	<b>1,298.14</b>	<b>1,529.47</b>
<b>Expenses</b>						
Finance Costs	34.92	77.88	100.99	222.78	228.67	333.45
Employee benefit expense	17.97	21.32	13.39	57.74	31.12	54.48
Depreciation and amortization expense	-	-	-	-	-	-
Other expenses	10.87	10.84	8.09	34.59	43.18	52.67
<b>IV Total Expenses</b>	<b>63.76</b>	<b>110.04</b>	<b>122.47</b>	<b>315.11</b>	<b>302.97</b>	<b>440.60</b>
<b>Profit before exceptional Items and tax (III - IV)</b>	<b>62.21</b>	<b>24.95</b>	<b>212.24</b>	<b>123.07</b>	<b>995.17</b>	<b>1,088.87</b>
Exceptional items	-	-	-	-	-	-
<b>V Profit before tax</b>	<b>62.21</b>	<b>24.95</b>	<b>212.24</b>	<b>123.07</b>	<b>995.17</b>	<b>1,088.87</b>
<b>VI Tax Expenses</b>						
Current Tax	20.00	17.50	50.00	65.00	155.00	170.00
Deferred Tax Expenses / (Income)	(0.65)	(0.41)	0.33	(3.05)	(3.60)	(6.49)
Tax Expense of earlier years	-	-	-	-	(0.64)	(0.64)
<b>Total Tax Expense</b>	<b>19.35</b>	<b>17.09</b>	<b>50.33</b>	<b>61.95</b>	<b>150.76</b>	<b>162.86</b>
<b>VII Profit/(Loss) after Tax (V - VI)</b>	<b>42.86</b>	<b>7.86</b>	<b>161.91</b>	<b>61.12</b>	<b>844.41</b>	<b>926.01</b>
<b>VIII Other Comprehensive Income</b>						
Items that will not be reclassified to Profit or Loss	309.98	528.00	1,220.86	1,019.92	1,280.83	988.32
Income Tax relating to Items that will not be reclassified to Profit or Loss	(87.78)	(113.90)	(307.27)	(221.96)	(322.36)	(248.74)
Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
<b>Total Other Comprehensive Income</b>	<b>222.20</b>	<b>414.10</b>	<b>913.59</b>	<b>797.96</b>	<b>958.47</b>	<b>739.58</b>
<b>IX Total Comprehensive Income for the period (VII+ VIII)</b>	<b>265.06</b>	<b>421.96</b>	<b>1,075.50</b>	<b>859.08</b>	<b>1,802.88</b>	<b>1,665.59</b>
<b>X Paid-up equity share capital (Face Value of the shares Rs.10 each)</b>	<b>692.46</b>	<b>692.46</b>	<b>692.46</b>	<b>692.46</b>	<b>692.46</b>	<b>692.46</b>
<b>XI Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year</b>	<b>5,321.23</b>	<b>5,321.23</b>	<b>5,321.23</b>	<b>5,321.23</b>	<b>5,321.23</b>	<b>5,321.23</b>
<b>XII Basic &amp; Diluted Earning Per Share (EPS) (not annualised) ( In Rs.)</b>	<b>0.62</b>	<b>0.11</b>	<b>2.34</b>	<b>0.88</b>	<b>12.19</b>	<b>13.37</b>

- The above Unaudited Financial Results were reviewed & approved at the meeting of the Board of Directors held on 12th Feb, 2025 and subjected to limited review by the Statutory Auditors of the Company.
- The Company does not have more than one activity hence segment wise reporting is not separately given, as per the Accounting Standard on Segment Reporting (IND AS-108).
- Status of investor grievances - opening -0, received during the quarter -0, grievances redressed - 0, pending- 0.
- All the above data are in lacs, except the details of EPS, No. of Shares, and Percentage of Shareholding.
- Figures for the previous periods have been regrouped / rearranged, wherever necessary to conform with the current period.
- The figures for the quarter ended 31 December 2024 are the balancing figures between reviewed figures in respect of the Nine Month ended 31 December 2024 and the reviewed figures for the quarter ended 30 September 2024.
- Unaudited Financial Ratios for nine Months Ended Dec 2024 :  
CRAR 2.69, CRAR- Tier I Capital 2.63, CRAR-Tier II Capital 0.06 .
- An amount of Rs. 176.81 Lacs representing profit on sale of investment has been reclassified to other comprehensive income.

By Oder of the Board  
For Abhinav Capital Services Limited

Chetan karia  
Chairperson  
DIN:00015113



Place : Mumbai  
Date : 12th February 2025.

## Abhinav Capital Services Limited

CIN : L65990MH1994PLC083603

## Unaudited Statement of Assets &amp; Liabilities as at 31.12.2024

(Rs. In Lacs)

Particulars	31.12.2024	31.03.2024
<b>A Assets</b>		
<b>1 Non -Current Assets</b>		
(a) Property , Plant & equipments	1.92	1.92
(b)Capital Work-in progress	-	-
(c)Right -of use Assets	-	-
(d)Intangible Assets	-	-
(e)Financial Assets		
(I)Investments	-	-
(II) Loans	-	-
(III) Other non-Financial Assets	-	-
(F) Deferred Tax Assets (Net)	-	-
(g)Other Non- Current Assets	10.61	0.84
<b>Total Non Current Assets</b>	<b>12.53</b>	<b>2.76</b>
<b>2 Current Assets</b>		
(a)Inventories	-	-
(b) Financial Assets		
(I)Investments	5,177.34	4,844.05
(II) Loans	3,261.65	2,259.42
(iii) Cash And Cash Equivalents	1,116.76	5,113.65
(iv) Bank Balance Other than cash and cash equivalents	-	-
(v) Other Financial Assets	5.03	5.09
(C)other Current Assets	-	-
<b>Total current Assets</b>	<b>9,560.78</b>	<b>12,222.21</b>
<b>Total- Assets</b>	<b>9,573.31</b>	<b>12,224.97</b>
<b>B Equity And Liabilities</b>		
<b>1 Equity</b>		
(a) Equity Share Capital	692.46	692.46
(B) Other Equity	7,872.77	7,013.69
<b>Total Equity</b>	<b>8,565.23</b>	<b>7,706.15</b>
<b>2 Non Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(II) Lease Liability	-	-
(III) others	-	-
(B) Other Non Current Liabilities	31.16	22.06
(C) Provision	20.71	12.40
(D) Deferred Tax Liabilities (Net)	947.89	728.97
<b>Total Non Current Liabilities</b>	<b>999.76</b>	<b>763.43</b>
<b>3 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	2.34	3,750.00
(II) Lease Liability	-	-
(iii) Trade Payables	-	-
Total Outstanding Dues Of Micro Enterprises And small Enterprises	0.52	0.95
Total Outstanding Dues Of Creditores Other Than Micro Enterprises And small Enterprises	5.46	4.44
(iv) Other Financial Liabilities	-	-
(b) other Financial Liabilities	-	-
(c) Provision	-	-
(d) Current Tax Liabilities (Net)	-	-
<b>Total Current Liabilities</b>	<b>8.32</b>	<b>3,755.39</b>
<b>Total Liabilities</b>	<b>1,008.08</b>	<b>4,518.82</b>
<b>Total Equity And Liabilities</b>	<b>9,573.31</b>	<b>12,224.97</b>

By Order of the Board  
For Abhinav Capital Services Limited

Chetan karia  
Chairperson  
DIN:00015113

Place : Mumbai  
Date : 12th February 2025.







# S C MEHRA & ASSOCIATES LLP

## CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on Unaudited Quarterly Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (amended)**

Review report to  
The Board of Directors

**Abhinav Capital Services Limited**

We have reviewed the accompanying statement of unaudited financial results of Abhinav Capital Services Limited for the quarter ended 31<sup>st</sup> December, 2024.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 ("Listing Regulation"). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S C Mehra & Associates LLP**

Firm Regn No.: 106156W/W100305

Chartered Accountants

**CA Deepak M. Oza**

Partner

Mem. No. 045890

UDIN : 25045890BMHUFW8004

Place : Mumbai

Date : 12/02/2025



**S C Mehra & Associates LLP**

**Kandivali Office:** Office No.9, Ground Floor, Radha Dalvi Society, Chittabhai Patel Road, Opp. Union Bank of India, Near Bus Depot, Kandivali (East), Mumbai 400101, India. Cell:+919869910844 E-Mail: deepak.oza@scmassociates.in

**Head Office:** 42, First floor, Singh Ind. Estate No.3, Nr. Big Cinema Movie Star, Ram Mandir Road, Off. S.V Road, Goregaon (West), Mumbai-400104, India. Tele: +91-22-26774447. Cell:+919820060260 E-Mail: sc.mehra@scmassociates.in

**Branches:** Delhi, Bengaluru, Jaipur, Ahmedabad, Bhiwandi, Jodhpur, Chennai, Pune, Hyderabad.

## Annexure 1

<b>ABHINAV CAPITAL SERVICES LIMITED</b>	
<b>Financial Ratios</b>	
	<b>AS AT</b>
	<b>31/12/2024</b>
<b>(a) Debt-Equity Ratio</b>	0.00
<b>(b) Debt Service Coverage Ratio</b>	52.81
<b>(c) Interest Service Coverage Ratio</b>	1.55
<b>(d) Networth</b>	8,565.23
<b>(e) Net Profit After Tax</b>	61.13
<b>(f) Earning Per Share</b>	0.88
<b>(g) Current Ratio</b>	53.17
<b>(h) Long Term Debt to Working Capital</b>	NA
<b>(i) Current Liability Ratio</b>	0.02
<b>(j) Total Debts to Total Assets</b>	0.00
<b>(k) Debtors Turnover</b>	7.44
<b>(l) Inventory Turnover Ratio</b>	NA
<b>(m) Operating Margin Percentage</b>	28%
<b>(n) Net Profit Margin Percentage</b>	14%







**Abhishek A. Walwaikar**

B. Sc., LL. B., D. I. P. I.

# Walwaikar Law Associates

Advocates, High Court

Date : 12 / 02 / 25

## SCRUTINIZER'S REPORT

To,  
Abhinav Capital Services Limited  
The Chairman,

Ref : Postal Ballot Notice dated 06<sup>th</sup> January 2025 as circulated to Members of M/s. Abhinav Capital Services Limited for passing proposed resolution in the aforesaid notice through "Remote e-voting process".

Dear Sir,

1. I, Mr. Abhishek Walwaikar, Advocate have been appointed by the Board of Directors of Abhinav Capital Services Limited as Scrutinizer to conduct the voting by electronic means in accordance with Section 108 of the Companies Act, 2013 read with Rule 20 (3) (xi) of the Companies (Management & Administration) Rules, 2014
2. In terms of the Circular No. No. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated 28 September, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September, 25, 2023 and 9/2024 dated September 19, 2024 (collectively referred to as the "MCA Circulars") the Company had sent this postal ballot notice in electronic form only. The hard copy of this Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelopes were not sent to the members for the postal ballot in accordance with the requirements specified under the MCA Circulars. Accordingly, the communication of the assent or dissent of the members would take place through the remote e-voting system only. To facilitate such members to receive this notice electronically and cast their vote electronically, the Company had made arrangement for registration of email addresses in terms of the MCA Circulars. The Notice had also been placed on website of the Company at [www.abhinavcapital.com](http://www.abhinavcapital.com) and e-voting website at [www.evotingindia.com](http://www.evotingindia.com).

3. We submit our report as under:

- I. The Notice of Postal Ballot dated 06<sup>th</sup> January 2025 along with the statement under Section 102 of the Companies Act, 2013 setting out all material facts in respect of the resolution mentioned therein was sent electronically by email to the members whose names appear in the register of members/ list of beneficial owners as received from the Depositories as on 03<sup>rd</sup> January, 2025 ("cut-off date") in compliance with the above referred MCA Circulars.
- II. The Company has completed the dispatch of Postal Ballot Notice by email on 06<sup>th</sup> January 2025. In accordance with the MCA Circulars, no physical ballot notice was dispatched to the Members. The Company has also published Newspaper Advertisement "The Free Press Journal", English Newspaper & in "Navshakti" Marathi Newspaper on 07<sup>th</sup> January 2025, regarding dispatch of Notice of Postal Ballot alongwith Remote E-voting Information and containing all the matters required under Companies Act, 2013 and relevant rules.
4. The e-voting period commenced on 13<sup>th</sup> January 2025 at 9:00 AM and ended on 11<sup>th</sup> February 2025 at 5:00 PM.
5. Accordingly, the electronic votes cast were taken into account and at the end of this period on 11<sup>th</sup> February 2025, the CDSL portal was blocked for voting.
6. The votes cast were unblocked on 12<sup>th</sup> February 2025 in the presence of two witnesses Mr. Sumit Gawas and Mr. Deepak Chaubey who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Name : Mr. Sumit Gawas

Name : Mr. Deepak Chaubey

Signature : Sumit

Signature : Deepak

7. The register has been maintained electronically to record the assent or dissent received mentioning the particulars of name, address, folio number or client id of the shareholders, number of shares held by them and nominal value of such shares, There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of



shares with differential voting rights.

8. The details containing, inter alia, list of Equity Shareholders, who voter "For" or "Against" each of the resolutions put to vote were generated from the e-voting website of Central Depository Services (India) Limited i.e. <https://www.evotingindia.com/> and based on such reports generated the result of e-voting together with that of the poll is as under :

Sr.No	Resolution No. as given in the notice of Annual General Meeting		Votes in Favour of Resolution		Votes Against the Resolution		Invalid Votes	Result Declared
			Nos	%age	Nos	%age		
	Special Business							
1	To consider and approve appointment of Mrs. Shubha Biyani (DIN :10835737), who was appointed as an Additional Director, designated as an Independent Director, to hold office for the term of 5 (five) consecutive	E-Voting/ Postal Ballot	56,58,069	100%	50	0%	0	

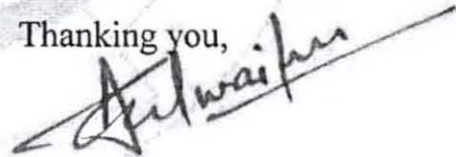
years								
		Total	56,58,069	100%	50	0%	0	Approved by Members with requisite majority

Since total votes polled in favour of resolution is 56,58,069 (100%) & total votes polled against the resolution is 50 (0%), **The resolution is passed by requisite majority.**

9. You may accordingly declare the results of the Voting by postal ballot only by way remote e-voting.

10. The register, all other papers & relevant records related to electronic voting shall remain in our safe custody until the Chairman considers, approves & signs the Minutes of the aforesaid Resolution passed by way of Postal Ballot & the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,




**Abhishek Walwaikar**

**Advocate & Legal Consultants.**

**Membership Number – MAH/4147/2012**

Counter signed by,  
For Abhinav Capital Services Limited  
Reshma Parag Matele Bhosle



**Company Secretary**  
**Membership No. : A65306**

**ABHISHEK A. WALWAIKAR**  
B.SC., LL.B., D.I.P.L.  
ADVOCATE HIGH COURT  
004, Ganga, Situchindan, Near Dindoshi Court,  
Malad (E), Mumbai -400097.  
9819083331 / 022-28428331  
Reg.MAH/4147/2012



Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and approve appointment of Mrs. Shubha Biyani (DIN :10835737), who was appointed as an Additional Director, designated as an Independent Director, to hold office for the term of 5				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4960858	4960858	100.0000	4960858	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>4960858</b>	<b>4960858</b>	<b>100.0000</b>	<b>4960858</b>	<b>0</b>	<b>100.0000</b>
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll		0	0	0	0	0	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0	0.0000
	<b>Total</b>		<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting	1963742	697211	35.5042	697161	50	99.9928	0.0072
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>		<b>1963742</b>	<b>697211</b>	<b>35.5042</b>	<b>697161</b>	<b>50</b>	<b>99.9928</b>
<b>Total</b>		<b>6924600</b>	<b>5658069</b>	<b>81.7097</b>	<b>5658019</b>	<b>50</b>	<b>99.9991</b>	<b>0.0009</b>
<b>Whether resolution is Pass or Not.</b>							Yes	