



February 24, 2025

To,  
**Corporate Relationship Department**  
**BSE Limited**  
P. J. Towers, 1st Floor,  
Dalal Street,  
Mumbai-400001

**Scrip Code: 526169**

Dear Sir/ Madam,

**Sub.: Submission of the results of the Postal Ballot**

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance of our intimation vide letter dated January 24, 2025 of the Postal Ballot Notice dated January 24, 2025 sent to the shareholders of the Multibase India Limited (“the **Company**”) as on the cut-off date Friday, January 17, 2025, seeking their approval for the following businesses:

1. Appointment of Mr. Pankaj Holani (DIN 10843892) as the Managing Director of the Company. – Special Resolution
2. Appointment of Mr. Jason Galinski (DIN:10845403) as the Non-Executive & Non-Independent Director of the Company. – Ordinary Resolution

The Company had appointed Mr. Rishit Shah (M. No.: F9522, C.O.P.: 26870), Founder of Rishit Shah & Co., Practicing Company Secretaries as the Scrutinizer for the remote e-voting for Postal Ballot.

The Scrutinizer has submitted his report dated February 24, 2025 on the results of the Postal Ballot. As per the Scrutinizer’s Report, the above-mentioned businesses as contained in the Postal Ballot Notice have been passed with requisite majority and it was declared to have been passed on Monday, February 24, 2025 (last date for remote e-voting).

In this regard, we are enclosing herewith the following documents:

1. Voting Results with respect to the resolution set out in the Postal Ballot Notice in terms of the provisions of Regulation 44(3) of the Securities and Exchange Board of India

**Multibase India limited**

(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended as “*Annexure I*”;

2. Copy of Scrutinizer's Report, dated February 24, 2025 on remote e-voting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as “*Annexure II*”

The above documents are also available on the Company's website [www.multibaseindia.com](http://www.multibaseindia.com) and on the website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

This is for your information and record.

Thanking you,

Yours faithfully,

**For Multibase India Limited**

**Parmy Kamani**  
**Company Secretary & Compliance Officer**  
M. No.: A27788

Encl.: As mentioned above



**Annexure I**

**VOTING RESULTS**

<b>Date of Postal Ballot Notice</b>	<b>January 24, 2025</b>
<b>Cut-off date</b>	<b>January 17, 2025</b>
<b>Total number of shareholders on record date (cut-off date)</b>	<b>17894</b>
<b>Start date of e-voting</b>	<b>January 25, 2025</b>
<b>End date of e-voting</b>	<b>February 23, 2025</b>
<b>No. of shareholders present in the meeting either in person or through proxy:</b>	<b>NA</b>
<b>Promoters and Promoter Group</b>	
<b>Public</b>	
<b>No. of shareholders attended the meeting through Video Conferencing:</b>	<b>NA</b>
<b>Promoters and Promoter Group</b>	
<b>Public</b>	

**Multibase India Limited**



Resolution Required: Special			1 - Appointment of Mr. Pankaj Holani (DIN 10843892) as the Managing Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\{[2]/[1]\} * 100$	[4]	[5]	$[6]=\{[4]/[2]\} * 100$	$[7]=\{[5]/[2]\} * 100$
Promoter and Promoter Group	E-Voting	9464994	9464994	100.0000	9464994	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9464994</b>	<b>100.0000</b>	<b>9464994</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	22000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3133006	168842	5.3891	12667	156175	7.5023	92.4977
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>168842</b>	<b>5.3891</b>	<b>12667</b>	<b>156175</b>	<b>7.5023</b>	<b>92.4977</b>
<b>Total</b>		<b>12620000</b>	<b>9633836</b>	<b>76.3378</b>	<b>9477661</b>	<b>156175</b>	<b>98.3789</b>	<b>1.6211</b>

**Multibase India Limited**



Resolution Required: Ordinary			2 - Appointment of Mr. Jason Galinski (DIN:10845403) as the Non-Executive & Non-Independent Director of the Company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9464994	9464994	100.0000	9464994	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9464994</b>	<b>100.0000</b>	<b>9464994</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	22000	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3133006	168842	5.3891	12658	156184	7.4969	92.5031
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>168842</b>	<b>5.3891</b>	<b>12658</b>	<b>156184</b>	<b>7.4969</b>	<b>92.5031</b>
<b>Total</b>		<b>12620000</b>	<b>9633836</b>	<b>76.3378</b>	<b>9477652</b>	<b>156184</b>	<b>98.3788</b>	<b>1.6212</b>

## Multibase India Limited

## Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,

**The Chairman**

**Multibase India Limited**

74 / 5 & 6, Daman Industrial Estate,

Kadaiya Village, Nani Daman,

Daman & Diu - 396210

**Sub: Scrutinizer's Report on the voting by means of remote e-voting process on the resolutions set out in the Postal Ballot Notice dated January 24, 2025.**

Dear Sir,

I, Rishit Deepak Shah (M. No.: F9522, C.O.P.: 26870), Company Secretary in Practice and Proprietor of Rishit Shah & Co., Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Multibase India Limited ("the Company") at their meeting held on November 26, 2024 for the purpose of scrutinizing the voting of Postal Ballot through remote e-voting process ("e-voting") in a fair and transparent manner on the resolutions contained in the Postal Ballot Notice dated January 24, 2025 sent in accordance with the provisions of Sections 108 and 110 of the Companies Act, 2013 ("Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") including any statutory modification(s) thereto or re-enactment(s) thereof for the time being in force, and other applicable provisions, if any, read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), applicable provisions of the SEBI Listing Regulations as amended and Secretarial Standards – 2 on General Meetings issued by the Institute of Company Secretaries of India, and other applicable laws and regulations, if any.

The Postal Ballot Notice dated January 24, 2025 along with Explanatory Statement setting out material facts under Section 102 of the Act as confirmed by the Company was sent through electronic mode to those Members whose e-mail addresses were registered with the Company/ Depositories.

The Company had engaged the services of National Securities Depository Limited ("NSDL") to provide remote e-voting facility to its Members.



The shareholders of the Company holding shares as on the “Cut-off” date of Friday, January 17, 2025 were entitled to vote on the resolutions as contained in the Notice.

The remote e-voting period commenced from 9:00 a.m. (I.S.T.) Saturday, January 25, 2025 and ended on 5:00 p.m. (I.S.T.) Sunday, February 23, 2025 and the NSDL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked and were counted.

The votes cast during the remote e-voting period were unblocked on Sunday, February 23, 2025 after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, Ms. Divyata Raval and Ms. Dixita Gawas, who are not in the employment of the Company and/ or NSDL.

#### **Management’s Responsibility:**

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with Rules made thereunder and the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to remote e-voting on the resolutions as contained in the aforesaid Notice of Postal Ballot.

#### **Scrutinizer’s Responsibilities:**

My responsibility as a Scrutinizer is to scrutinize and ensure that the voting done through remote e-voting is done in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast "in favour" and/or "against" the resolutions, based on the reports generated from the remote e-voting system of NSDL.

The resolutions set out in the Postal Ballot Notice are as under:

- 1. Resolution No. 1 as a Special Resolution** for appointment of Mr. Pankaj Holani (DIN: 10843892) as the Managing Director of the Company.
- 2. Resolution No. 2 as an Ordinary Resolution** for appointment of Mr. Jason Galinski (DIN:10845403) as the Non-Executive & Non-Independent Director of the Company.

A summary of the remote e-voting is as per the “Annexure” annexed to this Report.



I report that the Resolutions as set out in Item No. 1 (Special Resolution) and Item No. 2 (Ordinary Resolution) of the Postal Ballot Notice have been passed with requisite majority.

The electronic data and all other relevant records relating to remote e-voting will be handed over to Ms. Parmy Kamani, Company Secretary and Compliance Officer of the Company for safe keeping as provided in the Act read with the relevant Rules.

The results of the voting by members through remote e-voting for the Postal Ballot in respect of the above-mentioned resolutions may accordingly be declared by the Chairman of the Meeting or any one of the Director or a Key Managerial Personnel as authorized in this regard by the Chairman.

Thanking You,  
Yours sincerely,

**For Rishit Shah & Co.,**  
**Practicing Company Secretaries**



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**Rishit Deepak Shah**  
**Proprietor**  
**M. No.: F9522 | C.O.P.: 26870**  
**P.R. Certificate No.: 5387/2024**  
**UDIN: F009522F003989729**

Date: February 24, 2025  
Place: Mumbai

**Countersigned by:**  
**For Multibase India Limited**

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**Parmy Kamani**  
**Company Secretary and Compliance Officer**  
**M. No.: A27788**



**Annexure**

- 1. Resolution No. 1 as a Special Resolution** for appointment of Mr. Pankaj Holani (DIN: 10843892) as the Managing Director of the Company.

<b>Sr. No.</b>	<b>Particulars</b>	<b>No. of remote e-voting</b>	<b>No. of Shares voted for</b>
1.	Remote e-Voting Confirmations received	88	96,33,836
	<b>Total</b>	<b>88</b>	<b>96,33,836</b>
2.	<b>Less:</b> Invalid Remote e-Voting confirmations	0	0
3.	<b>Net Valid Remote e- Voting</b>	<b>88</b>	<b>96,33,836</b>
(i)	Remote E-voting with assent for the Resolution	82	94,77,661
	<b>Percentage (%) of Assent*</b>		<b>98.38%</b>
(ii)	Remote E-voting with dissent for the Resolution	6	1,56,175
	<b>Percentage (%) of Dissent*</b>		<b>1.62%</b>

*\*Rounded off to the nearest decimal*



2. **Resolution No. 2 as an Ordinary Resolution** for appointment of Mr. Jason Galinski (DIN:10845403) as the Non-Executive & Non-Independent Director of the Company.

Sr. No.	Particulars	No. of remote e-voting	No. of Shares voted for
1.	Remote e-Voting Confirmations received	88	96,33,836
	<b>Total</b>	<b>88</b>	<b>96,33,836</b>
2.	Less: Invalid Remote e-Voting confirmations	0	0
3.	<b>Net Valid Remote e- Voting</b>	<b>88</b>	<b>96,33,836</b>
	(i) Remote E-voting with assent for the Resolution	80	94,77,652
	<b>Percentage (%) of Assent*</b>		<b>98.38%</b>
	(ii) Remote E-voting with dissent for the Resolution	8	1,56,184
	<b>Percentage (%) of Dissent*</b>		<b>1.62%</b>

*\*Rounded off to the nearest decimal*

**For Rishit Shah & Co.,**  
**Practicing Company Secretaries**



**Rishit Deepak Shah**  
**Proprietor**  
**M. No.: F9522 | C.O.P.: 26870**  
**P.R. Certificate No.: 5387/2024**  
**UDIN: F009522F003989729**

Date: February 24, 2025  
Place: Mumbai