

Admin Office : Door No. 6-3-1111/15, 1st Floor, Nishat Bagh Colony, Somajiguda, Begumpet,
Hyderabad - 500 016, Telangana, India. CIN : L64203TG1972PLC001513
Email: fa@galadapower.com, Email: mktg@galadapower.com
Regd. Office : P2/6, IDA, Block III, Uppal, Hyderabad - 500 039, Telangana, India.
Factory : Survey No: 319, Village: Khadoli, Silvassa - 396 230, (UT of D & NH), India.
Email: mfg@galadapower.com, Website: www.galadapower.com

Our Ref:GPTL/2024-25/

Dt: 12.08.2024

Bombay Stock Exchange (BSE)
Mumbai

Dear Sir,

Subject: Submission of Un-audited Financial Results (Reviewed) for the Quarter ended 30th June 2024.

We attach herewith the Un-audited Financial Results (Reviewed) for the Quarter ended 30th June 2024 and the Limited Review Report of the Auditors thereon.


We are also enclosing the Board Resolution authorizing Ms. K Ramalakshmi, Director to sign the results on behalf of the Board.

We declare that there are no adverse remarks from the Auditors and their Report is unmodified.

We request you to kindly take note of the above.

Thanking You.

For Galada Power and Telecommunication Ltd



V.Subramanian
Secretary & Compliance Officer





2/5
Brahmayya & Co

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, TANUKU & KAKINADA

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **GALADA POWER AND TELECOMMUNICATION LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **GALADA POWER AND TELECOMMUNICATION LIMITED**, P-2/6, I.D.A. Uppal, Hyderabad - 500 039, Telangana ("the Company") for the quarter ended 30th June 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above and to the best of our information and according to the explanations given to us, *read with our comments under Emphasis of Matter paragraph below*, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Emphasis of Matter:
Attention is invited to Note No. 1 and 2 to the Unaudited Financial Results, describing the consideration of Resolution plan as approved by NCLT by an Order dated May 25, 2023, while preparing the Financials for this quarter.
Our conclusion is not modified in respect of the above matters

for BRAHMAYYA & CO;
Chartered Accountants
Firms' Registration Number: 000513S


(P. CHANDRAMOULI)
Partner

Place : Hyderabad
Date : August 12, 2024

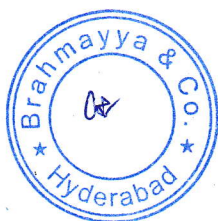
Membership Number: 025211
UDIN:24025211BKCAWD8810

UN- AUDITED STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 , 2024

Amount in Rs.Lakhs

| Sl. No. | Particulars | Quarter ended | | | Year ended |
|---------|---|---------------|------------|------------|------------|
| | | 30.06.2024 | 31.03.2024 | 30.06.2023 | 31.03.2024 |
| | | (UNAUDITED) | | | AUDITED |
| I. | Revenue from Operations | | | | |
| | (a) Net Sales/Income from Operations | - | - | - | - |
| | (b) Other Operating Income | - | - | - | - |
| II. | Other Income: | | | | |
| | (a) Gain/(loss) of foreign exchange transactions | - | - | - | - |
| | (b) Others | 53 | 25 | 20 | 138 |
| III. | Total Revenue (I+II) | 53 | 25 | 20 | 138 |
| IV. | Expenses | | | | |
| | (a) Cost of Materials consumed | - | - | - | - |
| | (b) Purchase of stock-in-trade | - | - | - | - |
| | (c) Changes in inventories of finished goods, | - | - | - | - |
| | (d) Other direct expenses | - | - | - | - |
| | (e) Employee benefits expense | 9 | 4 | 10 | 27 |
| | (f) Finance Costs | - | - | 1,661 | 1,681 |
| | (g) Depreciation and amortisation expense | 7 | (14) | 16 | 32 |
| | (h) Other expenses | 20 | 18 | 40 | 95 |
| | Total Expenses (a to h) | 36 | 8 | 1,727 | 1,835 |
| V. | Profit before exceptional and extraordinary items and tax (III-IV) | 17 | 17 | (1,707) | (1,697) |
| VI. | Exceptional Item - Income/(Expenditure) | - | - | 3,065 | 3,066 |
| VII. | Profit before extraordinary items and tax (V-VI) | 17 | 17 | 1,358 | 1,369 |
| VIII. | Extraordinary items | - | - | - | - |
| IX. | Profit before tax (VII-VIII) | 17 | 17 | 1,358 | 1,369 |
| X | Tax expense | | | | |
| | - Current Tax | - | - | - | - |
| | - Deferred Tax | - | - | - | - |
| | - Earlier Years | - | - | - | - |
| | - MAT Credit Entitlement | - | - | - | - |
| | Net Tax | - | - | - | - |
| XI. | Net Profit/(Loss) from ordinary activities after tax (IX-X) | 17 | 17 | 1,358 | 1,369 |
| XII. | Net Profit/(Loss) attributable to : | 17 | 17 | 1,358 | 1,369 |
| | - Non-controlling interest | - | - | - | - |
| XIII. | Total other comprehensive income, net of income tax | - | 22 | - | 22 |
| XIV. | Total comprehensive income for the period | 17 | 39 | 1,358 | 1,391 |
| XV. | Net Profit/(Loss) attributable to : | 17 | 39 | 1,358 | 1,391 |
| | - Non-controlling interest | - | - | - | - |
| XVI. | Paid-up equity share capital (Face value:Rs.10/-per share) | 849.49 | 849.49 | 7.49 | 849.49 |
| XVII. | Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year | - | - | - | (2,679) |
| XVIII. | Earnings per Share (of Rs.10/-each)[not annualised] | | | | |
| | (a) Basic | 0.20 | 0.46 | 1,813.08 | 16.37 |
| | (b) Diluted | 0.20 | 0.72 | 1,813.08 | 25.86 |
| | (Calculated on net profit for the period attributable to Shareholders of the Company) | | | | |

Contd...2.

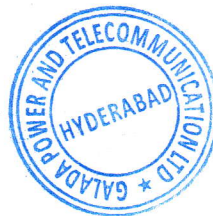
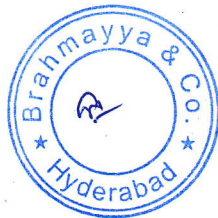


[Handwritten Signature]

[Handwritten Signature]

NOTES:

1. As per the Resolution plan approved by the Hon'ble National Company Law Tribunal (NCLT), Hyderabad Bench on 25.05.2023, the applicant has brought in Rs.33.43 Crores out which an amount of Rs.8.42 Crores has been converted into equity at par and remaining balance of Rs. 25.01 Crores is treated as optionally convertible within a period of three years, interest free Debt.
2. Though there are no operations in the company and the net worth of the company as on the reporting date is negative and it continues to incur losses, the financial statements are being prepared on a going concern basis as the company is in revival process as per the Plan.
3. The Company has not assessed the plant and machinery and other fixed assets related to the Silvassa Plant for impairment and the impairment loss has not been ascertained.
4. Complaints received from the share holders during the period under report; NIL
5. No segmental reporting is required as the Company is exclusively engaged in the manufacture of Conductors and related products.
6. Accounting Policies declared by the Company in Annual accounts for the year ended 31st March 2024 have been consistently followed.
7. Provision for Gratuity and Leave Encashment will be considered as at the year end based on Actuarial Valuation.
8. Figures of previous year have been re-arranged wherever necessary without any fiscal impact on the results.
9. The above Unaudited Financial Results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meeting held on 12.08.2024



A handwritten signature in blue ink, appearing to be "V. Subramanian".

V. Subramanian
CFO & Secretary



A handwritten signature in blue ink, appearing to be "S. Subash".

Director

Place: Hyderabad
Date: 12.08.2024

Admin Office : Door No. 6-3-1111/15, 1st Floor, Nishat Bagh Colony, Somajiguda, Begumpet, Hyderabad - 500 016, Telangana, India. CIN : L64203TG1972PLC001513
Email: fa@galadapower.com, Email: mktg@galadapower.com

Regd. Office : P2/6, IDA, Block III, Uppal, Hyderabad - 500 039, Telangana, India.

Factory : Survey No: 319, Village: Khadoli, Silvassa - 396 230, (UT of D & NH), India.
Email: mfg@galadapower.com, Website: www.galadapower.com

TRUE EXTRACTS FROM THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF GALADA POWER AND TELECOMMUNICATION LIMITED HELD ON MONDAY, THE 12th DAY OF AUGUST, 2024 AT 10.00 A.M. AT THE ADMINISTRATION OFFICE OF THE COMPANY AT DOOR NO. 6-3-1111/15, 1ST FLOOR, NISHAT BAGH COLONY, SOMAJIGUDA, BEGUMPET, HYDERABAD - 500 016.

Approval of Un-audited Financial Results (Reviewed) for the Quarter ended 30.06.24

The Board reviewed and considered the accounts and took on record the Un-audited Financial Results (Reviewed) for the Quarter ended 30.06.24 and authorized the publication of said results in the News Papers in the prescribed Proforma as stipulated under SEBI/ Stock Exchange guidelines.

After discussion, the following resolutions were passed

“RESOLVED THAT the Un-audited Financial Results (Reviewed) for the Quarter ended 30.06.24 be and are hereby approved and taken on record.”

“RESOLVED FURTHER THAT Ms. K Ramalakshmi, Director of the Company, be and is hereby authorized to sign the Un-audited Financial Results (Reviewed) for the Quarter ended 30.06.24 for and on behalf of the Board and to do all other acts /deeds / things which are necessary and incidental to give effect to the above resolution.”

“RESOLVED FURTHER THAT V. Subramanian, Secretary of the Company, be and is hereby authorized to upload the results in BSE Portal and take steps to publish the results in the News Papers in the prescribed Proforma as stipulated under SEBI/ Stock Exchange guidelines and to do all other acts /deeds / things which are necessary and incidental to give effect to the above resolution.”

//Certified True Copy//

For Galada Power and Telecommunication Ltd.


V. SUBRAMANIAN
Vice President & Secretary

