



June 27, 2024

National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: AVG

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543910

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Odisha Government has allotted a land parcel admeasuring 4 acres in Khurdha, Bhubaneswar, Odisha to AVG Logistics Limited (the Company), brief details are enclosed.

The above information and attachment is for your record and further dissemination.

Thanking You

Yours faithfully,
For AVG LOGISTICS LIMITED

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AVG LOGISTICS LIMITED

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AVG Logistics Secures allotment of land in Khurdha (Bhubaneswar) Odisha

Mumbai – June 27, 2024: – **AVG Logistics Limited, (BSE – 543910, NSE – AVG)**, a leading multimodal logistics solutions provider, is pleased to announce that the Odisha Government has allotted a land parcel measuring 4 acres to the company. This land parcel will be utilized for the development of an ancillary unit aimed at providing logistics assistance to clients within the state of Odisha. The allocated land parcel is in Khurdha District (Bhubaneswar), which is rapidly emerging as a major industrial hub, hosting industry giants such as Coca-Cola, Varun Beverages, and many others reputed industries viz. FMCG, Textile, Paper products, wood / wooden based furniture, Agro based and soda water, leather, chemical, rubber, plastic. This strategic location will enhance AVG Logistics Limited's presence in this industrial hub and increase its capacity to deliver efficient and comprehensive logistics solutions to existing and potential esteemed clients.

By establishing this new facility, AVG Logistics Limited is expanding its infrastructure by entering a new geography. This expansion is expected to create numerous opportunities for business development, client acquisition and contribute to the overall growth of the company.

Commenting on performance, Mr. Sanjay Gupta Managing Director & CEO, AVG Logistics Limited said, “We are delighted to share this milestone with our stakeholders. Securing the plot in Khurdha underscores our commitment to expanding our operational capabilities and enhancing our service offerings. This new facility will increase our logistics assistance and support the supply chain needs of our clients in this promising industrial region. We are optimistic that this expansion will contribute significantly to our business growth including client acquisition and fortify our position as a leading player in the logistics sector.

Our commitment to honesty, responsibility, and customer dedication sets us apart in the competitive landscape. We remain dedicated to innovation, strategic partnerships, and an unwavering focus on customer satisfaction.”

About AVG Logistics Limited

AVG Logistics Limited ('AVG Logistics' or 'The Company') is a leading multimodal logistics solutions provider based in India. Founded in 2010, the Company has rapidly grown to become a trusted partner for businesses across India. With a team of dedicated logistics experts and a modern fleet, AVG Logistics provides customized and technology-driven solutions across transportation, warehousing, distribution, and supply chain management. Furthermore, the Company also offers Third-Party Logistics Services (3PL), effectively complementing its wide range of logistics solutions.

The company specializes in road & rail transportation, reefers/cold chain, and warehousing segment with over 60+ fully automated branches pan India. AVG's esteemed customers include Nestle, HUL, DS Group, Godrej Consumers, Godrej Boyce, Apollo Tyres, JK Tyres, ITC, Airtel, MRF, Jubilant, UltraTech Cement, Coca Cola & many other retail and multinational companies.

The company's 500+ workforce comprising dedicated & skilled professionals provides 24x7 integrated logistics services in an efficient manner to customers across different industries in India. The company operates a 3000+ fleet of hired & owned vehicles along with 705,000 Sq. Ft. of warehousing space in India to provide several value-added services.

In FY24, the company reported Revenue of ₹491.07 Cr, EBITDA of ₹108.86 Cr and PAT of ₹31.92Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

AVG Logistics Limited
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Kirin Advisors Private Limited



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