



June 28, 2024

Department of Corporate Services
BSE Limited
Phiroze Jeejeeboy Towers
Mumbai – 400001
Scrip Code - 509820

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051
Symbol – HUHTAMAKI

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2023 ("SEBI Listing Regulations"), please find the disclosure relating to tax demand on the Company by the Assistant Commissioner (ST), Hyderabad on account of excess claim of Input Tax Credit of GST – Details attached as Annexure A.

This is for your information and records.

Thank you,

For Huhtamaki India Limited

Abhijaat Sinha
Company Secretary & Legal Counsel

Encl.: As above

Registered & Corporate Office:
Huhtamaki India Limited
7th Floor, Bellona,
The Walk, Hiranandani Estate,
Ghodbunder Road,
Thane West- 400 607
Maharashtra.

Tel: +91 (022) 6174 0100
CIN: L21011 MH1950FLC145537
www.flexibles.huhtamaki.in

Sr.	Particulars	Details/Comments
1)	Name of the authority imposing the fine/penalty	Assistant Commissioner (ST), Hyderabad
2)	Nature and details of the action(s) taken, initiated or order(s) passed;	Pursuant to Audit for the period April 2019 to March 2020, received order under section 73 of the CGST Act, 2017 for excess claim of GST input tax credit.
3)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	28th June 2024
4)	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Excess claim of GST input tax credit in comparison with that available on pre-populated GSTR-2A for FY 2019-20.
5)	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Tax demand Rs. 7,58,036/-, Interest Rs. 5,48,028/- and Penalty Rs. 75,804/- (Total liability INR 1,381,868)

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Office of : Assistant Commissioner

Jurisdiction : MAHANKALI STREET-RP ROAD 2:Secunderabad:Telangana, State/UT : Telangana

Reference No. : ZD360624122386D

Date : 28/06/2024

To

GSTIN/ID : 36AAACT0086E1ZM

Name : HUHTAMAKI INDIA LIMITED

Address : PLOT NOS 139,148, IDA, BOLLARUM, Sangareddy, Telangana, 502325

SCN/Statement Reference No. : ZD360524040227K

Date : 21/05/2024

Tax Period : APR 2019 - MAR 2020

F.Y. : 2019-2020

Act/ Rules Provisions :
GST ACT 2017

Order under section 73

A show cause notice/statement referred to above was issued to you u/s 73 of the Act for reasons stated therein. Since, no payment has been made within 30 days of the issue of the notice by you; therefore, on the basis of documents available with the department and information furnished by you, if any, demand is created for the reasons and other details attached in annexure

Please note that interest, if any, has been levied up to the date of issue of the order. While making payment, interest for the intervening period between date of order and date of payment, shall also be worked out and paid along with the dues stated in the order.

In case any refund is arising as per the above order, please claim the same by filing application in the prescribed form.

Demand Details :-

(Amount in Rs.)

Sr. No.	Tax Rate (%)	Turnover	Tax Period		Act	POS (Place of Supply)	Tax	Interest	Penalty	Fee	Others	Total
			From	To								
1	0	0.00	APR 2019	MAR 2020	CGST	NA	3,79,018.00	2,74,014.00	37,902.00	0.00	0.00	6,90,934.00
2	0	0.00	APR 2019	MAR 2020	SGST	NA	3,79,018.00	2,74,014.00	37,902.00	0.00	0.00	6,90,934.00
Total							7,58,036.00	5,48,028.00	75,804.00	0.00	0.00	13,81,868.00

You are hereby directed to make the payment by 27/07/2024 failing which proceedings shall be initiated against you to recover the outstanding dues.

Signature

Name : RAJENDRA PRASAD PASIKANTI

Designation : Assistant Commissioner

Jurisdiction : MAHANKALI STREET-RP ROAD
2:Secunderabad:Telangana

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FORM GST DRC - 07
[See rule 142(5)]
Summary of the order

Reference No. : ZD360624122386D

Date : 28/06/2024

1. Tax Period :- APR 2019 - MAR 2020
2. Issues involved :- Excess ITC claimed
3. Description of goods / services :-

Sr. No	HSN	Description
-	-	-

4. Details of demand :-

(Amount in Rs.)

Sr. No	Tax Rate (%)	Turnover	Tax Period		Act	POS (Place of Supply)	Tax	Interest	Penalty	Fee	Others	Total
			From	To								
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Designation : Assistant Commissioner

Jurisdiction : MAHANKALI STREET-RP ROAD
2:Secunderabad:Telangana

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Order