

Waghodia Plant

# MAIL/SECY/GST/2023-24

September 3, 2024

То,	То,
The Secretary,	Asst. Vice President,
BSE Ltd.	National Stock Exchange of India Ltd.,
25 <sup>th</sup> Floor,	Exchange Plaza, Plot C/1, G Block
Phiroze Jeejeebhoy Towers,	Bandra-Kurla Complex,
Dalal Street, Fort,	Bandra (E),
Mumbai - 400 001	Mumbai - 400 051
Scrip Code: 520059	Scrip Code: MUNJALAU

### Sub: Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015 ("SEBI Listing Regulations")

## **Re: Demand Notice issued by Haryana GST Department**

Dear Sirs,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that Munjal Auto Industries Limited ("the Company") has received today a demand Notice/order from the Haryana GST Authority.

The requisite information as per Para A of Part A of Schedule III under Regulation 30 of the Listing Regulations is given as "Annexure - A"

We would like to emphasize that the Company has always maintained high standards of integrity, corporate governance, and compliance in all aspects of its operations, including the prompt payment of taxes. We remain committed to upholding these standards.

The Company will provide regular updates on this matter to the exchanges.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully, For Munjal Auto Industries Limited

Gauri Y Bapat Company Secretary

Encl: As above

CIN : L34100GJ1985PLC007958



# Annexure - A

Details of the material event in accordance with Sr. no. 8.1 of para B of annexure 18 of the master circular dated July 11, 2023.

# a) Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation

- (i) The Company has received Demand Notice/order issued by Haryana GST Department for the period April 2019 - March 2020 on various grounds. The total demand amount mentioned is Rs. 6.76 Crore.
- (ii) The Company will file appeal within stipulated period and will take all necessary actions to present and defend its case before the relevant authorities.

#### b) Expected financial implications, if any, due to compensation, penalty, etc.

It would not have any impact on the operation or other activities of the company. However, any monetary impact is not quantifiable at this stage.

Or

At this stage, it is not ascertainable.

#### c) Quantum of claims, if any

The total demand amount mentioned in notice is Rs. 6.76 Crore.

Thanking you,

Yours faithfully, For Munjal Auto Industries Limited

Gauri Y Bapat Company Secretary

For more information please mail mail@munjalauto.com or visit us www.munjalauto.com

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