

EASY FINCORP LIMITED

CIN: L65920WB1984PLC262226

Regd. Office: Duncan House, 4th floor, 31-Netaji Subhas Road, Kolkata-700 001
Tel.: 033-6625-1000; Email ID: rpsg.secretarial@rpsg.in; website: www.easyfincorp.com

Ref. No.: EFL/2024-25/30

Date: 13th August, 2024

To,
The General Manager
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai- 400 001, Maharashtra.

Dear Sir/Madam,

Scrip Code No.: 511074

Subject: Outcome of the meeting of the Board of Directors held on 13th August, 2024

Further to our letter no.: **EFL/2024-25/28** dated **5th August, 2024**, please note that the Board of Directors of the Company at its Meeting held today, i.e., **13th August, 2024** has inter alia, considered and approved the Un-Audited Financial Results for the 1st quarter ended on **30th June, 2024**, along with the limited review report of the statutory Auditor thereon as per the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The above results have been reviewed by the Audit Committee in its meeting held on an even date.

In terms of Regulation 47 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the extract of the Unaudited Financial Results of the Company for the 1st quarter ended **30th June, 2024** shall be published in the newspapers. The full format of the financial results shall be available on the website of the Stock Exchanges of BSE at www.bseindia.com and the Company's website at www.easyfincorp.com.

These 1st quarterly results have been signed by Mr. Rajendra Dey, Director (DIN: 07011234) who was authorised by the Board of Directors. The extract of such resolution is also annexed herewith along with the results for your ready reference.

The meeting of the Board of Directors commenced at 11:30 A.M. and concluded at 01:55 P.M. We request you to kindly take the above information on record.

Thanking you,
Yours faithfully,
For **EASY FINCORP LIMITED**

Atul Lakhota
Atul Lakhota
Director
DIN: 00442901



Enclosures:

1. Un-audited Financial Results along with Limited Review Report
2. Copy of Board resolution

RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Salt Lake, Kolkata - 700 091
Tel. : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@raynray.net

Limited Review Report on the Unaudited Financial Results of Easy Fincorp Limited for the quarter ended 30th June 2024 and year-to-date results for the period from 1st April 2024 to 30th June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To
The Board of Directors
Easy Fincorp Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of EASY FINCORP LIMITED ("the Company"), for the quarter ended 30th June, 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For RAY & RAY
Chartered Accountants
Firm Regn. No. 301072E

Amitava Chowdhury
(Amitava Chowdhury)
Partner

Membership No. 056060

UDIN: 24056060BKFSOZ9462

Place: Kolkata
Date: 13th August, 2024



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Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2024

		Amount in Rs. Lakhs			
	Particulars	Quarter ended			Year Ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		Unaudited	Audited	Unaudited	Audited
1	Other income	2.11	2.49	2.42	9.74
	Total income	2.11	2.49	2.42	9.74
2	Expenses				
[a]	Employee benefits expense	1.36	1.36	1.36	5.49
[b]	Finance cost	3.63	3.37	3.36	13.46
[c]	Listing fees	0.81	0.82	0.81	3.25
[d]	Professional fees	0.39	0.74	0.18	3.04
[e]	Other expenses	0.62	1.18	0.75	3.30
	Total expenses	6.81	7.47	6.46	28.54
3	Profit/(loss) before exceptional items and tax (1 - 2)	(4.70)	(4.98)	(4.04)	(18.80)
4	Exceptional Items	-	-	-	-
5	Profit / (loss) before tax (3 - 4)	(4.70)	(4.98)	(4.04)	(18.80)
6	Tax expense				
	Current tax	-	-	-	-
	Deferred tax	(0.91)	(0.85)	(0.85)	(3.39)
	Total tax expense	(0.91)	(0.85)	(0.85)	(3.39)
7	Net profit/(loss) after tax from continuing operations (5 - 6)	(3.79)	(4.13)	(3.19)	(15.41)
8	Other comprehensive income				
	Items that will not be reclassified subsequently to profit or loss:				
	Gain / (Loss) on fair value through OCI - Equity	-	519.31	-	617.11
	Tax on items that will not be reclassified to profit or loss	-	(117.80)	-	(140.18)
	Total other comprehensive income	-	401.51	-	476.93
9	Total comprehensive income/(loss) (7+8)	(3.79)	397.38	(3.19)	461.52
10	Paid up Equity Share Capital (Face Value of Rs 10/- Per Share)	24.50	24.50	24.50	24.50
11	Other Equity (Excluding Revaluation Reserves)	-	-	-	1,665.22
12	Earnings per Share (FV of Rs 10/- each)				
(a)	Basic (in Rs.)	(1.55)	(1.68)	(1.30)	(6.29)
(b)	Diluted (in Rs.)	(1.55)	(1.68)	(1.30)	(6.29)
		(not annualised)			

- The above results prepared and presented in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 have been reviewed by the Audit Committee in its meeting held on 13th August, 2024 and were approved by the Board of Directors in its meeting held on that date.
- The Company has only one reportable segment, Hence, the disclosure as required under Ind AS 108 'Segment Reporting' is not given.
- The figures for the quarter ended 31st March 2024 represent the balance in figure between audited figures in respect of the full financial year upto 31st March 2024 and those published for the third quarter of the previous financial year.
- The figure for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to conform to the figures presented in the current period.

For Easy Fincorp Limited

RAJENDRA DEY
Digitally signed by
RAJENDRA DEY
Date: 2024.08.13
12:09:13 +05'30'

Rajendra Dey
Director

DIN: 07011234

Place : Kolkata

Date : 13/08/2024

**For RAY & RAY
CHARTERED ACCOUNTANTS**

Amitava Chowdhury
A. Chowdhury
Partner
Membership No. 56060



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CERTIFIED TRUE COPY OF THE RESOLUTIONS PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF EASY FINCORP LIMITED HELD ON TUESDAY, 13TH AUGUST, 2024 AT 11:30 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 31-NETAJI SUBHAS ROAD, KOLKATA-700 001, WEST BENGAL, INDIA.

RESOLUTION: APPROVAL OF THE RESULT FOR THE 1ST QUARTER ENDED 30TH JUNE, 2024.

"RESOLVED THAT, the Unaudited Financial results for the 1st quarter ended on 30th June, 2024, along with the Limited Review Report of the Statutory Auditor, as recommended by the Audit Committee of the company, placed before the meeting be and are hereby approved and Mr. Rajendra Dey, Director (DIN: 07011234) of the Company be and is hereby severally authorized to sign the same and also to do all other acts, deeds and things as may be required for giving effect to the resolution.

CERTIFIED TO BE TRUE
For Easy Fincorp Limited

Atul Lakhota
Atul Lakhota
Director
DIN: 00442901

