



Date: 9th January, 2025

To

Corporate Relations Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
Scrip code: 500825

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C/1, G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Symbol: BRITANNIA

Dear Sir/Madam,

Sub : Intimation under Regulation 30 (11) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015')

This is in relation to certain news articles published recently regarding an order passed by the single bench of the Hon'ble High Court of Calcutta with respect to the Company.

The Company had received a Show Cause Notice ('SCN') under Section 74 of Goods & Services Tax ('GST') law on 4th August, 2024 from Directorate General of GST Intelligence, Delhi ('DGGI') covering a period of about 6 years (July 2017 to March 2023) with a tax demand of approximately Rs. 105 Crores along with applicable interest and penalty in relation to certain interpretational issues viz. classification of Kulcha, eligibility of Input Tax Credit / reduction in Tax etc.

A writ petition was filed before the Hon'ble High Court of Calcutta praying for quashing the SCN primarily on the ground of lack of Jurisdiction amongst various other grounds. The Hon'ble single bench dismissed the writ petition on 23rd December, 2024 directing the Company to pursue alternate legal remedy available under the GST regulations (i.e. adjudication and appellate proceedings enshrined under the GST law). The Company has filed a writ appeal against the aforesaid single bench judgement before the Divisional bench of the Hon'ble High Court of Calcutta.

Disclosure to the Stock exchanges under Regulation 30 of the SEBI (Listing Regulations, 2015) of the above development was not required since the issue was only at a SCN stage and not an order confirming the demand.

This disclosure containing the actual facts and the current status of the proceeding is being made voluntarily since the reporting by the media outlets was incomplete.

Request you to please take the above information on records.

Thanking You

Yours faithfully,

For Britannia Industries Limited

T. V. Thulsidass

Company Secretary

Membership No.: A20927

Britannia Industries Limited
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