

Ref: SEC/SE/2024-25
Date: October 31, 2024



To,
Corporate Relations Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (E), Mumbai – 400051

BSE Scrip Code: 500096

NSE Scrip Symbol: DABUR

Sub: Newspaper Publication of Unaudited Financial Results for the Quarter and half year ended September 30, 2024

Dear Sir/Madam,

Pursuant to the provisions of Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copies each of the Financial Express (English Daily) and Jansatta (Hindi Daily), both dated October 31, 2024, in which the Unaudited Financial Results for the quarter and half year ended September 30, 2024, of the Company have been published. The aforesaid results have been approved by the Board of Directors in its meeting held on October 30, 2024.

This is for your information and records.

Thanking You,

Yours faithfully,
For **Dabur India Limited**

(Saket Gupta)
Company Secretary and Compliance Officer

Encl: as above

● PACT SIGNED TO TRACK MAINTENANCE

Railways and Swiss govt renew MoU to enhance tech, infra

DHEERAJ MISHRA
New Delhi, October 30

THE MINISTRY OF Railways has renewed its memorandum of understanding (MoU) with the transport department of Switzerland for technological collaboration, track maintenance, and infrastructure modernisation in the railway sector.

The fresh MoU was signed with the Federal Department of the Environment, Transport and Communications (DETEC) of the Swiss Confederation via video conferencing.

The original MoU, signed on August 31, 2017, was valid for five years. In October 2023, the Swiss side had shown keenness in renewing the MoU on Rail sector Cooperation.

While addressing the MoU signing ceremony, Union Minister of Railways Ashwini Vaishnaw said that some of the good practices of Swiss railways can be replicated at much larger scale in India.

"Indeed, it is a matter of great pleasure for us because we can learn a lot from the good practices that the Swiss government follows. There are many interesting technologies, specially some of the conventional technologies, like the way tracks are maintained and managed & built.

Many of these technologies will help Indian Railways in achieving a better safety record and achieving better maintenance practices. We look forward to more exchange between the officials of both countries. We have a lot to learn from each other in the sense that while our network is very large, some of the good practices from the Swiss railways can be replicated on a much larger scale in India," said Vaishnaw.

Swiss Federal Councillor and Head of the Federal DETEC Albert Roesti said Switzerland's advanced railway tech-

ASHWINI VAISHNAW,
railway minister

WE HAVE A LOT TO LEARN FROM EACH OTHER. SOME OF THE GOOD PRACTICES FROM THE SWISS RAILWAYS CAN BE REPLICATED ON A MUCH LARGER SCALE IN INDIA



nology will benefit Indian Railway by improving operational efficiency, safety standards, Service quality and railways infrastructure development.

The MoU will enable technical cooperation in different areas of the railways such as Traction Rolling Stock, Electric Multiple Units (EMU) and Train Sets, Traction Propulsion Equipment, Freight and Passenger Cars, Tilting Trains, Railway Electrification Equipment, Train Scheduling and Operational Improvements, Railway Station Modernization, Multimodal Transport Solutions and Tunneling Technology.

An official of the Ministry of Railways said that before the signing of the MoU, a Joint Working Group (JWG) was formed to explore various areas of cooperation between Indian Railways and Swiss Railways. It held three meetings on October 21, 2019, August 30, 2022 and October 11, 2023 and the discussion was focused on Freight and Passenger Cars, Railway Electrification Equipment, Railway Station Modernization and Tunneling Technology.

The third JWG meeting was chaired by then Chairperson and CEO of the Railway Board, alongside Mr. Peter Fuglistaler,

Director of the Federal Office of Transport in Switzerland, where India presented its capital expenditure initiatives to attract Swiss firms for the investment in Indian Railways. Swiss companies will supply machinery, materials and turnkey consultancy services under the MoU.

Swiss Technology in Indian Railways Indian Railways is already using some of the advanced technologies of Switzerland, which was adopted after the approval of Research Design and Standards Organisation (RDSO) of Indian Railways.

WAG 9 and WAP 5 electric locomotives were imported from ABB Switzerland in the early 1990s. Similarly, Huber Schner, a firm based in Switzerland is an approved supplier of cables for electric locomotives.

Arthur Flury, a firm based in Switzerland is an approved supplier of short neutral section assembly and has been supplying to Indian Railways for more than 20 years.

Apart from this, other Swiss rail companies or entities involved in operations in India are Stadler Rail Management AG, Pörrer & Frey, Huber-Schner, ABB Ltd, SWISSRAIL and SWISSMEM.

Returned assets of over ₹185 crore to banks in loan fraud case: ED

PRESS TRUST OF INDIA
New Delhi, October 30

THE ENFORCEMENT DIRECTORATE Wednesday said it has "returned" assets worth more than ₹185 crore to a State Bank of India (SBI)-led consortium of banks which were allegedly cheated through a loan fraud by a Chandigarh-based pharma company.

The case pertains to Surya Pharmaceutical, undergoing liquidation currently. Directors and promoters named Rajiv Goyal and Alka Goyal who caused "wrongful loss" worth ₹828.50 crore to the banks, it said.

The ED filed a criminal case against the accused company and its promoters taking cognisance of a CBI FIR.

The agency said in a statement that loan was obtained by the company using "fabricated" documents such as invoices, transport details, lorry receipts etc. for issuance of Inland Letter of Credits (ILCs) and this money was subsequently "layered and siphoned off" by Surya Pharmaceutical using a web of bank accounts of group companies and shell entities.

This caused a loss of ₹828.50 crore to the lending banks headed by SBI, it said. The promoters (Rajiv Goyal and Alka Goyal) filed India after committing this alleged fraud and were declared "proclaimed offenders" by a Chandigarh court on July 10, 2017.

The ED began its investigation and attached movable and immovable assets of the accused worth ₹185.13 crore in October, 2022.

—BLOOMBERG

Dabur
Chyawanprash

STRENGTH TO FIGHT AGAINST
100+ ILLNESSES

Place: New Delhi
Date: 30 October 2024

Dabur India Limited
Regd. Office: 8/3, Asaf Ali Road, New Delhi - 110 002
CIN: L24230DL1975PLC007908,
Tel No. 011-23253488, Fax No. 011-23222051
Website: www.dabur.com e-mail: corpcomm@dabur.com

(₹ in crores, except ratios)

Extract of unaudited consolidated financial results for the quarter and half year ended 30 September 2024

S. No.	Particulars	Quarter ended (30/09/2024)	Corresponding quarter ended (30/09/2023)	Previous year ended (31/03/2024)
1	Revenue from operations	3,028.59	3,203.84	12,404.01
2	Net Profit for the period / year (before tax, exceptional items and share of (loss) / profit of joint venture)	545.71	650.82	2,359.25
3	Net Profit for the period / year before tax (after exceptional items and share of (loss) / profit of joint venture)	545.95	651.31	2,358.74
4	Net Profit for the period / year after tax and share of (loss) / profit of joint venture	417.52	507.04	1,811.31
5	Net Profit for the period / year after tax (after non controlling interest and share of (loss) / profit of joint venture)	425.00	515.05	1,842.68
6	Total Comprehensive Income for the period (comprising profit for the period / year / after tax and other comprehensive income (after tax))	475.12	521.76	1,750.82
7	Paid-up equity share capital (Face Value of ₹ 1 each)	177.23	177.20	177.20
8	Reserves (excluding Revaluation / Capital Reserve)	10,822.61	9,283.34	9,586.58
9	Securities Premium Account	547.68	534.15	534.39
10	Net worth	10,259.84	9,460.54	9,763.78
11	Outstanding Debt	1,751.62	1,489.05	1,365.09
12	Debt Equity Ratio	0.17	0.16	0.14
13	Earnings per share (Face value of ₹ 1 each) (not annualised)			
	(a) Basic	2.40	2.91	10.40
	(b) Diluted	2.39	2.90	10.38
14	Debt Service Coverage Ratio	11.82	20.36	17.39
15	Interest Service Coverage Ratio	14.86	27.62	23.21
16	Other Equity	10,185.13	9,310.26	9,689.10

Notes:
1. Additional information on standalone financial results is as follows:

Particulars	Quarter ended (30/09/2024)	Corresponding quarter ended (30/09/2023)	Previous year ended (31/03/2024)
Revenue from operations	2,745.58	2,334.40	9,135.60
Profit before tax	428.92	541.54	1,566.70
Profit after tax	329.21	420.27	1,509.21

2. The above is an extract of the detailed format of unaudited consolidated financial results for the quarter and half year ended 30 September 2024 filed with the stock exchanges under Regulation 33 and 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated financial results for the quarter and half year ended 30 September 2024 are available on the Stock Exchange websites (www.bseindia.com and www.nseindia.com) and Company's website (www.dabur.com).

For and on behalf of Board of Directors
Mohit Burman
Chairman
DIN: 00021963

India begins to examine curbs on most potent greenhouse gas

RAJESH KUMAR SINGH
October 30

INDIA'S GOVERNMENT AND the power industry are exploring a possible phase down of what's considered to be the most potent greenhouse gas, although high costs of alternatives stand in the way of a regulation.

Sulfur hexafluoride gas, or SF6, which is used as an insulator in power transmission equipment, has a warming potential that's 23,500 times that of carbon dioxide. It's found in circuit breakers and switchgears, the demand for which is surging due to the government's push for more electrification.

The stable nature that makes SF6 an excellent insulator also aggravates its impacts on the climate. The gas can linger in the atmosphere for more than 1,000 years and has high heat-trapping properties. Fluorinated gases, including SF6, accounted for just 2.3% of global greenhouse gas emissions in 2019, but their use has increased rapidly over the past three decades, a trend that is now causing global concerns.

"There's a need to regulate it and a discussion has started," Chanshyam Prasad, chair at the government's Central Electricity Authority said in an interview. "We'll need to do it at some point, but for that to happen, costs of alternative technologies need to become affordable."

Substitutes would require changes in the design and building of equipment that could end up inflating the cost by two to three times, according to Reshu Madan, chief executive officer for global products and services at Sterlite Power.

That's a big red flag for



FINE PRINT

■ SF6 gas, which is used as an insulator in power transmission equipment, has a warming potential that's 23,500 times that of carbon dioxide

■ The stable nature that makes SF6 an excellent insulator also aggravates its impacts on the climate

India's competitive power market, where the government is already concerned with supply constraints increasing the cost of transmission equipment.

Economies of scale can break the impasse, according to Vikram Gandotra, president-elect at Indian Electrical and Electronics Manufacturers' Association. "Demand needs to be aggregated from utilities," which in turn will drive down costs, he said.

Meanwhile, new regulations in some parts of the world have thrust manufacturers into action. The EU has passed norms for a staggered phase-out of SF6-containing switchgears starting from 2026, while US states such as California and Massachusetts have also set rules for either ending their use or limiting leakages.

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—BLOOMBERG

दि न्यू इन्डिया एश्योरन्स कंपनी लिमिटेड
The New India Assurance Co. Ltd.

Assurance of the Leader

Happy Deepavali

Gross Written Premium ₹ 21,408 Crores

Profit After Tax ₹ 288 Crores

Solvency Ratio 1.81 Times

Extract Of Standalone And Consolidated Unaudited Financial Results For The Quarter And Half Year Ended September 30, 2024

Sl. No.	PARTICULARS	Standalone						Consolidated					
		Quarter Ended		Period Ended		Year ended	Quarter Ended		Period Ended		Year ended		
		30th Sep. 2024	30th June. 2024	30th Sep. 2023	30th Sep. 2024	30th Sep. 2023	30th Sep. 2024	30th Sep. 2024	30th Sep. 2023	30th Sep. 2023	31st Mar 2024 (Audited)		
1	Gross Written Premium	9,620	11,788	9,397	21,408	20,760	41,996	9,702	11,888	9,491	21,590	20,984	42,348
2	Net Written Premium	8,067	9,577	7,894	17,644	17,075	34,407	8,114	9,630	7,941	17,744	17,193	34,589
3	Profit Before Tax	137	255	(254)	392	57	1,445	141	272	(242)	413	76	1,412
4	Profit After Tax	71	217	(200)	288	60	1,129	74	233	(195)	306	70	1,091
5	Solvency Ratio (times)	1.81	1.83	1.70	1.81	1.70	1.81	-	-	-	-	-	-
6	Net Worth	21,212	21,343	19,830	21,212	19,830	21,135	21,982	22,061	20,582	21,982	20,582	21,846
7	Earning Per Share (Absolute Figures)	0.43	1.32	(1.21)	1.75	0.37	6.85	0.54	1.45	(1.07)	4.06	0.51	6.77

Note : 1. The above is an extract of the detailed format of quarter and half year ended Financial results filed with the stock exchanges under Regulation 33 and Regulation 32 of SEBI (Listing and Other Disclosure Requirements) Regulation 2015. The full format of the Quarter Ended Financial Results are available on the websites of Stock exchanges (www.bseindia.com and www.nseindia.com) and the Company (www.newindia.co.in)

2. Above financial results have been reviewed by the Co.'s Statutory Auditors and their audit report with qualified opinion is available in the Co.'s website.

3. The above results were reviewed by the Audit Committee and approved by the Board at their meeting held on October 30, 2024.

Place: Mumbai
Date: October 30, 2024

For and on behalf of the Board of Directors
Ms. Girija Subramanian
Chairman-Cum-Managing Director
DIN 09196957

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