

Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN: L72200GJ1994PLC022781

Website: www.acesoftex.com

Date: 05th July, 2024

To,
BSE Limited
Corporate Relations Department,
Phiroze Jejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 531525

Dear Sir/Madam,

Sub: -Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI LODR Regulations”) – Incorporation of Wholly Owned Subsidiary

This is in furtherance of our intimation dated June 05, 2024, wherein we informed that the Board of Directors of the Company has approved incorporation of a wholly owned subsidiary of the Company in India. In this connection, we further inform that Aqe Techtools Private Limited has been incorporated as wholly owned subsidiary of the Company, on July 04, 2024. The Certificate of Incorporation has been issued by the Ministry of Corporate Affairs, Government of India, on July 04, 2024.

The details in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith.

Please take the same on your records.

Thanking you,

Yours faithfully,

For, Ace Software Exports Limited

Mansi Patel
Company Secretary & Compliance Officer

Encl: As Above



Ace Software Exports Limited

801, "Everest", Opp. Shashtri Maidan, Rajkot - 360 001 (Guj.)
Phone : 0281-2226097 Fax : 2232918 Email : investorinfo@acesoftex.com

CIN: L72200GJ1994PLC022781

Website: www.acesoftex.com

Annexure A

Disclosure under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	AQE Techtools Private Limited – Wholly Owned Subsidiary (“WOS”) Authorised Capital: - ₹ 1,00,000/- Subscribed Capital: - ₹ 1,00,000/-
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	Wholly owned subsidiary is a related party of Ace Software Exports Limited (“Company”). The promoter/ promoter group/ group companies of the Company do not have any interest in the transaction.
3.	Industry to which the entity being acquired belongs;	Information Technology
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The WOS will be carrying the business of development of cutting-edge digital products, including software, web, mobile, and SaaS-based solutions. It will primarily focus on serving the engineering, manufacturing, retail, and healthcare sectors. Leveraging next-generation technologies (such as AI/ML, Data Analytics, Industry automation, and more), the proposed company will aim to deliver high-quality, scalable solutions that optimize operational efficiency and foster significant business growth.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	Not Applicable
7.	Consideration - whether cash consideration or share swap and details of the same;	100% Subscription to the Share Capital in cash.
8.	Cost of acquisition and/or the price at which the shares are acquired;	₹ 1,00,000/- i.e., 10,000 Equity shares of face value of ₹ 10/- each.
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Aqe Techtools Private Limited, is a private limited company incorporated on 4 th July, 2024 under the provisions of the Companies act, 2013 under the CIN:- U58202GJ2024PTC153186. Its main object is development of cutting-edge digital products, including software, web, mobile, and SaaS-based solutions.