

SKY INDUSTRIES LIMITED



CIN No.: L17120MH1989PLC052645

Corp Off.: 1101, Universal Majestic, Behind RBK Intl School, Ghatkopar Mankhurd Link Road, Chembur (West), Mumbai - 400043
Tel.: +91 22 67137900, Website.: www.skycorp.in

SKY/SE/24-25/59

November 14, 2024

To,
Listing/Compliance Department
BSE Limited
P.J. Towers, Dalal Street,
Mumbai- 400 001
Scrip Code- 526479

Sub: Outcome of Board Meeting.

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

We wish to inform that, the Board of Directors of the Company at its Board Meeting held today i.e. Thursday, November 14, 2024, inter-alia, have approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2024, along with the Limited Review Report thereon issued by the Statutory Auditors of the Company.

The Meeting of the Board of Directors of the Company commenced at 12 noon and concluded at 2:00 P.M.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For SKY INDUSTRIES LIMITED

MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN: 00037831

Encl.: a/a



LIMITED REVIEW REPORT

Independent Auditor's Review Report on Quarter and Half Yearly Standalone Financial Results of Sky Industries Limited for the quarter and half year ended on 30th September, 2024, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To Board of Directors,
Sky Industries Limited
Mumbai

We have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Sky Industries Limited (the 'Company') for the quarter and half yearly ended 30th September, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").

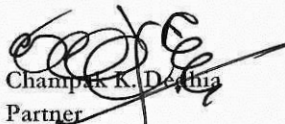
The preparation of the statement is the responsibility of the Company's management and have been approved by the Board of Directors of the Company, and have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. The statement has been approved by Company's Board of Directors.

Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in the audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CGCA & Associates LLP
Chartered Accountants
Firm Reg. No.: 123393W/W100755


Champak K. Dedhia
Partner

Membership No. 101769
Mumbai, 14th November, 2024
UDIN: 24101769BKAKVB5767



SKY INDUSTRIES LIMITED
Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705
CIN : L17120MH1989PLC052645
Unaudited standalone financial results for the quarter and six months ended 30th September, 2024

Sr. No.	Particulars	Rs. in Lakh					
		Quarter ended			Six Months Ended		Year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from Operations	2,229.38	2,183.81	2,154.41	4,413.18	4,112.48	8,246.49
2	Other Income	71.56	65.35	29.34	136.91	83.03	151.61
	Total Income (1+2)	2,300.94	2,249.16	2,183.75	4,550.10	4,195.51	8,398.10
3	Expenses						
	Cost of materials consumed	1,486.80	1,206.69	1,524.69	2,693.48	2,553.97	4,854.87
	Purchases of Stock in trade	72.53	34.17	117.87	106.69	189.76	376.26
	Changes in inventories of finished goods, work-in-progress and stock in trade	(88.99)	226.78	(164.63)	137.79	145.40	339.47
	Employee Benefit Expenses	164.47	160.98	151.35	325.43	303.84	689.11
	Finance Costs	22.17	26.17	35.01	48.34	62.96	128.55
	Depreciation on Fixed Assets	32.87	32.58	31.58	65.61	63.60	128.50
	Amortisation of right of use	11.50	11.50	11.50	22.99	22.99	45.98
	Other Expenses	348.83	332.91	324.58	684.74	603.33	1,324.99
	Total Expenses	2,050.18	2,031.76	2,031.95	4,085.09	3,945.85	7,788.11
4	Profit from operations before exceptional items and tax (1+2-3)	250.76	217.40	151.80	465.01	249.66	609.96
5	Exceptional Items	-	-	-	-	-	-
6	Profit before tax (4-5)	250.76	217.40	151.80	465.01	249.66	609.96
7	Tax Expense						
	a. Current Tax	56.95	47.58	58.11	104.53	60.00	143.67
	b. Short Provision of Tax of previous year	-	-	(1.08)	-	(1.08)	84
	c. Deferred Tax	(9.03)	3.99	(1.99)	(5.05)	(2.31)	56
8	Net Profit after tax (7-8)	202.85	165.83	116.76	365.52	193.05	467.49
9	Other Comprehensive Income	-	-	0.67	-	0.67	3.87
10	Total Comprehensive Income for period & other Comprehensive Income for period (8+9)	202.85	165.83	117.43	365.52	193.72	471.36
11	Paid up Equity Share Capital (Face value of Rs. 10/- each)	789.05	789.05	789.05	789.05	789.05	789.05
12	Other Equity						2,42.25
13	Earnings per equity share						
	1. Basic	2.57	2.10	1.48	4.63	2.45	5.99
	2. Diluted	2.57	2.10	1.48	4.63	2.45	5.99

NOTES:

- The above Unaudited Standalone financial results for the quarter ended 30th September 2024 of Sky Industries Limited is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th November, 2024. The unaudited standalone financial results have been prepared in accordance with the applicable accounting standards, as modified by the Companies (Indian Accounting Standards) Rules, 2015 and as specified in section 135 of the Companies Act, 2013.
- The Company mainly operates in a single primary business segment comprising of manufacture and trading of narrow fabrics, therefore disclosure requirements are in compliance with the requirements of Ind AS 108, "Operating Segments".
- The figures for the quarter ended September 30, 2024 are balancing figure between unaudited figures in respect of unaudited published figure of June 30, 2024 and the unaudited published figure up to September 30, 2024 being the end of Second quarter of the financial year which were subjected to limited review.
- Other Comprehensive income represents remeasurement of defined benefit obligation.
- The previous financial period/year figures have been regrouped/rearranged wherever necessary to make them comparable.

Place : Mumbai
Dated : 14th November, 2024



For and on behalf of Board of Directors -

SKY INDUSTRIES LIMITED

Maa
MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN:- 00037831

SKY INDUSTRIES LIMITED
Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705
CIN :L17120MH1989PLC052645

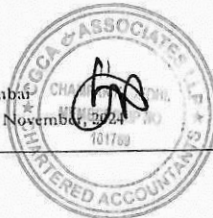
Standalone Balance Sheet as at 30th September, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	As on	As on
		Sep 30, 2024	Mar 31, 2024
		(Unaudited)	(Audited)
1	ASSETS		
	Non-current assets		
A	(a) Property, Plant & Equipment	1,729.26	1,043.80
	(b) Capital Work in Progress	16.76	20.81
	(c) Intangible Assets	0.29	0.44
	(d) Intangible Assets under development	27.74	20.37
	(e) Right of use of Assets	30.65	53.64
	(f) <u>Financial Assets</u>		
	(i) Investments	522.87	494.36
	(ii) Others	235.00	78.25
	(g) Other Non Current assets	4.34	4.34
		2,566.91	1,716.00
B	Current assets		
	(a) Inventories	2,154.19	1,994.41
	(b) <u>Financial Assets</u>		
	(i) Investments	-	531.27
	(ii) Trade Receivables	1,269.68	1,199.89
	(iii) Cash and cash equivalents	25.50	25.50
	(iv) Bank Balance Other than above	37.94	42.86
	(v) Others	241.73	488.66
	(c) Other Current Assets	467.45	470.33
		4,196.49	4,552.92
		6,763.41	6,268.93
2	EQUITY AND LIABILITIES		
	EQUITY		
A	(a) Equity Share capital	789.05	789.05
	(b) Other Equity	3,528.84	3,242.23
	Total Equity	4,317.90	4,031.28
	LIABILITIES		
	Non-current liabilities		
B	(a) <u>Financial Liabilities</u>		
	(i) Borrowings	1.23	4.58
	(ii) Lease Liabilities	30.95	9.19
	(iii) Other financial liabilities	7.50	1.75
	(b) Provisions	13.09	9.98
	(c) Deferred tax liabilities (net)	81.25	86.30
		134.02	111.80
C	Current liabilities		
	(a) <u>Financial Liabilities</u>		
	(i) Borrowings	816.64	1,216.35
	(ii) Lease Liabilities	4.61	50.80
	(iii) Trade payables	1,140.24	625.97
	(iv) Other financial liabilities	91.03	19.24
	(b) Other Current Liabilities	129.13	146.23
	(c) Provisions	129.83	67.25
		2,311.48	2,125.85
		6,763.41	6,268.93

Place : Mumbai

Dated : 14th November 2024



For and on behalf of Board of Directors of
SKY INDUSTRIES LIMITED

Maik

MAIKAL RAORANI

WHOLE TIME DIRECTOR & CFO

DIN:- 00037831

Standalone Cash Flow Statement for the period ended 30th September, 2024

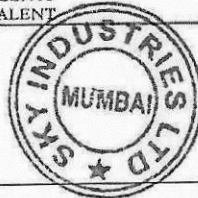
(Rs. in Lakhs)

Particulars	As on September 30, 2024	As on March 31, 2024
	(Unaudited)	(Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	465.01	609.96
Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:		
Depreciation & Amortization	88.60	174.48
Finance Cost	48.34	128.55
Interest Income	(10.05)	(6.85)
Interest on Income Tax Refund	-	(1.65)
Unrealised (Gain) / Loss on Investments classified through FVTPL	(80.31)	(90.56)
Financial Income - IndAS	(0.52)	(0.98)
Capital gain on sale of Investments	-	(6.58)
ESOP Expenses	-	1.72
Operating Profit Before Changes in Working Capital	511.07	809.09
Adjustment for Changes in Working Capital		
(Increase) / Decrease in Trade Receivables	(69.79)	28.24
(Increase) / Decrease in Inventories	(159.78)	185.98
(Increase) / Decrease in Other Non - Current Financial Assets	(5.32)	(4.14)
(Increase) / Decrease in Current Financial Assets	-	0.03
(Increase) / Decrease in Other Current Assets	2.88	(1.83)
Increase / (Decrease) in Trade Payables	514.27	(5.69)
Increase / (Decrease) in Other Current Financial Liabilities	71.78	3.96
Increase / (Decrease) in Other Current Liabilities	(17.10)	9.45
Increase / (Decrease) in Non Current Provisions	3.12	(1.93)
Increase / (Decrease) in Non Current Liabilities	5.75	-
Increase / (Decrease) in Current Provisions	38.17	34.00
Cash Generated from Operations	895.05	1,057.14
Less: Taxes Paid (Net of refund received)	(80.15)	(124.55)
Less: Dividend & Dividend Distribution Tax Paid	(78.91)	(78.91)
NET CASH FLOW FROM OPERATING ACTIVITY (A)	736.02	853.68
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment & Intangible Assets	(754.24)	(146.17)
Sale of Property, Plant & Equipment & Intangible Assets	-	-
Investments during the year	(42.00)	(88.27)
Sale of Investments	425.06	45.77
Interest Received	10.05	6.85
Loan given	(130.91)	-
Movement in other bank balances	246.93	(588.71)
NET CASH FLOW FROM INVESTING ACTIVITY (B)	(265.11)	(570.53)
C CASH FLOW FROM FINANCING ACTIVITY		
Increase / (Decrease) of Term Loan / Vehicle Loans	(3.35)	(28.67)
Repayment of Lease Liability	(26.54)	(51.40)
Increase / (Decrease) in Working Capital facility (net)	(399.71)	(26.38)
Proceeds from Issue of Share Capital	-	3.07
Finance cost on right of use asset	-	-
Finance Cost	(46.22)	(121.36)
NET CASH FLOW FROM FINANCING ACTIVITY (C)	(475.83)	(224.74)
NET CASH FLOW FOR THE YEAR (A + B + C)	(4.92)	58.41
Add: Opening Balance of Cash & Cash Equivalents	42.86	26.99
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	37.94	85.39
RECONCILIATION OF CASH AND CASH EQUIVALENT		

For and on behalf of Board of Directors of
SKY INDUSTRIES LTD

Maika
MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN:- 00037831

Place : Mumbai
Dated : 14th November 2024





LIMITED REVIEW REPORT

Independent Auditor's Review Report on Quarter and Half Yearly Consolidated Financial Results of Sky Industries Limited for the quarter and half year ended on 30th September, 2024, pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

To Board of Directors,
Sky Industries Limited, Mumbai

We have reviewed the accompanying statement of unaudited consolidated financial results ("Statement") of Sky Industries Limited (the "Company") and its subsidiaries (the holding company and its subsidiaries together referred to as "the Group") for the quarter and half yearly ended 30th September, 2024 attached herewith, being submitted by the holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").


The preparation of the statement is the responsibility of the Holding Company's management and have been approved by the Board of Directors of the Holding Company, and have been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. The statement has been approved by Company's Board of Directors.

Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in the audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CGCA & Associates LLP
Chartered Accountants
Firm Reg. No.: 123393W/W100755


Champak K. Dedhia
Partner
Membership No. 101769
Mumbai, 14th November, 2024
UDIN: 24101769BKAKVA1234



Registered Office : C-58, TTC Industrial Area, Thane Belapur Road, Navi Mumbai - 400 705
CIN :LJ120MH1989PLC052645
Unaudited consolidated financial results for the quarter and six months ended 30th September, 2024

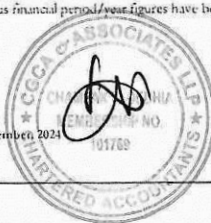
(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended			Six Months Ended		Year ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from Operations	2,264.11	2,192.91	2,134.41	4,437.02	4,112.48	6166.02
2	Other Income	68.27	63.96	29.34	132.24	83.03	150.34
	Total Income (1+2)	2,332.38	2,256.87	2,163.75	4,569.25	4,195.51	8316.36
3	Expenses						
	Cost of materials consumed	1,509.44	1,204.81	1,324.69	2,714.25	2,533.97	4806.71
	Purchases of Stock in trade	72.53	34.29	117.87	106.81	189.76	417.46
	Changes in inventories of finished goods, work-in-progress and stock in trade	(75.00)	233.33	(164.63)	158.35	145.40	305.76
	Employee Benefit Expenses	169.97	165.89	151.33	335.87	303.84	536.57
	Finance Costs	22.26	26.19	35.01	48.45	62.96	125.57
	Depreciation on Fixed Assets	33.64	33.50	31.58	67.15	63.60	128.66
	Amortisation of right of use	11.50	11.50	11.50	22.99	22.99	45.98
	Other Expenses	358.69	341.86	324.58	700.48	605.65	1332.11
	Total Expenses	2,103.02	2,051.33	2,031.95	4,154.35	3,948.17	7761.83
4	Profit from operations before exceptional items and tax (1+2-3)	229.36	205.54	151.80	434.90	247.34	554.73
5	Exceptional Items	-	-	-	-	-	-
6	Profit before tax (4-5)	229.36	205.54	151.80	434.90	247.34	554.73
7	Tax Expense						
	a. Current Tax	56.95	47.58	37.52	104.53	59.41	143.67
	b. Short Provision of Tax of previous year	-	-	(1.08)	-	(1.08)	-84
	c. Deferred Tax	(9.05)	(0.80)	(1.99)	(9.89)	(2.31)	-2.09
8	Net Profit after tax (7-8)	181.45	158.81	117.35	340.26	191.32	413.99
9	Other Comprehensive Income	-	-	0.67	-	0.67	-3.87
10	Total Comprehensive Income for period & other Comprehensive Income for period (8+9)	181.45	158.81	116.68	340.26	190.65	417.85
11	Net Profit attributable to:						
	Owner	181.08	158.50	117.12	339.58	190.94	413.99
	Non-controlling interest	0.36	0.32	0.23	0.68	0.78	-0.02
12	Other Comprehensive Income/ Loss attributable to:						
	Owner	-	-	0.67	-	0.67	-3.87
	Non-controlling interest	-	-	-	-	-	-
13	Total Comprehensive Income/ Loss attributable to:						
	Owner	181.08	158.50	116.45	339.58	190.27	417.85
	Non-controlling interest	0.36	0.32	0.23	0.68	0.78	-0.02
14	Paid up Equity Share Capital (Face value of Rs. 10/- each)	789.05	789.05	789.05	789.05	789.05	789.05
15	Other Equity						3,528.84
16	Earnings per equity share						
	1. Basic	2.30	2.01	1.49	4.31	2.42	5.97
	2. Diluted	2.30	2.01	1.49	4.31	2.42	5.97

NOTES:

- The above Unaudited consolidated financial results for the quarter ended 30th September 2024 of Sky Industries Limited is reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 14th November, 2024. The Unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards "Interim Financial Reporting", as specified in section 133 of the Companies Act, 2013 and read with relevant rules issued there under as amended from time to time.
- The Company mainly operates in a single primary business segment comprising of manufacture and trading of quartz fabrics, therefore disclosure requirements are in compliance with the requirements of Ind AS 108, "Operating Segments".
- The figures for the quarter ended September 30, 2024 are balancing figure between unaudited figures in respect of unaudited published figure of June 30, 2024 and the unaudited published figure up to September 30, 2024 being the end of Second quarter of the financial year which were subjected to limited review.
- Other Comprehensive income represents remeasurement of defined benefit obligation.
- The previous financial period/year figures have been regrouped/rearranged wherever necessary to make them comparable.

Place : Mumbai
Dated : 14th November 2024



For and on behalf of Board of Directors of
SKY INDUSTRIES LIMITED

MAIKAL RAGRANI
WHOLE TIME DIRECTOR & CFO
DIN:- 00037831

SKY INDUSTRIES LIMITED
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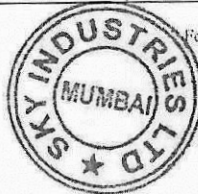
Consolidated Balance Sheet as at 30th September, 2024

(Rs. in Lakhs)

Sr. No.	Particulars	As on	As on
		September 30, 2024	Mar 31, 2024
		(Unaudited)	(Audited)
1	ASSETS		
	Non-current assets		
A	(a) Property, Plant & Equipment	1,775.78	1,050.90
	(b) Capital Work in Progress	16.76	20.81
	(c) Intangible Assets	0.29	0.44
	(d) Intangible Assets under development	27.74	20.37
	(e) Right of use of Assets	30.65	53.64
	(f) Financial Assets		
	(i) Investments	521.87	493.36
	(ii) Others	41.56	35.71
	(g) Other Non Current assets	4.34	4.34
		2,419.00	1,679.57
B	Current assets		
	(a) Inventories	2,201.10	2,053.17
	(b) Financial Assets		
	(i) Investments	-	331.27
	(ii) Trade Receivables	1,288.91	1,090.97
	(iii) Cash and cash equivalents	51.10	48.42
	(iv) Bank Balance Other than above	241.73	488.66
	(v) Others	33.69	33.69
	(c) Other Current Assets	494.67	487.57
		4,311.20	4,533.76
		6,730.20	6,213.33
2	EQUITY AND LIABILITIES		
A	EQUITY		
	(a) Equity Share capital	789.05	789.05
	(b) Other Equity	3,491.84	3,186.42
	Total Equity	4,280.89	3,975.48
B	LIABILITIES		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1.23	4.59
	(ii) Lease Liabilities	4.61	9.19
	(iii) Other financial liabilities	7.50	1.75
	(b) Provisions	13.09	9.98
	(c) Deferred tax liabilities (net)	74.68	84.57
		101.11	110.07
C	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	816.65	1,216.54
	(ii) Lease Liabilities	30.95	50.80
	(iii) Trade payables	1,145.89	623.47
	(iv) Other financial liabilities	19.24	19.24
	(b) Other Current Liabilities	204.30	148.18
	(c) Provisions	131.16	67.55
		2,348.20	2,127.79
		6,730.20	6,213.33

Place : Mumbai

Dated : 14th November, 2024



For and on behalf of Board of directors of
SKY INDUSTRIES LIMITED

MAA

MAIKAL RAORANI

WHOLE TIME DIRECTOR & CFO

DIN:- 00037831

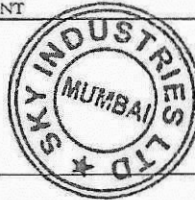
Consolidated Cash Flow Statement for the period ended 30th September, 2024

(Rs. in Lakhs)

Particulars	As on September 30, 2024	As on March 31, 2024
	(Unaudited)	(Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Tax	434.90	554.73
Add / (Less):- Adjustments for Non-Cash / Non-Operating Items:		
Depreciation & Amortization	90.14	174.64
Finance Cost	48.45	128.57
Interest Income	(10.05)	(6.85)
Interest on Income Tax Refund	-	(0.65)
Unrealised (Gain) / Loss on Investments classified through FVTPL	(80.51)	(90.56)
Financial Income - IndAS	(0.52)	(0.98)
Profit on sale of Assets/ Assets written off	-	-
Processing fees	-	-
Capital gain on sale of Investments	-	(6.58)
ESOP Expenses	-	1.72
Operating Profit Before Changes in Working Capital	482.61	754.03
Adjustment for Changes in Working Capital		
(Increase) / Decrease in Trade Receivables	(197.94)	137.15
(Increase) / Decrease in Inventories	(144.84)	127.22
(Increase) / Decrease in Other Non - Current Financial Assets	(5.32)	(4.16)
(Increase) / Decrease in Current Financial Assets	-	(8.16)
(Increase) / Decrease in Other Current Assets	(7.09)	(19.07)
Increase / (Decrease) in Trade Payables	520.42	(5.99)
Increase / (Decrease) in Other Current Financial Liabilities	-	3.96
Increase / (Decrease) in Other Current Liabilities	56.12	11.29
Increase / (Decrease) in Non Current Provisions	3.12	(1.93)
Increase / (Decrease) in Other Non-Current Liabilities	5.75	-
Increase / (Decrease) in Current Provisions	49.55	29.13
Cash Generated from Operations	762.38	1,023.47
Less: Taxes Paid (Net of refund received)	(90.47)	(119.39)
Less: Dividend & Dividend Distribution Tax Paid	(78.91)	(78.91)
NET CASH FLOW FROM OPERATING ACTIVITY (A)	593.00	825.18
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant & Equipment & Intangible Assets	(754.24)	(153.43)
Sale of Property, Plant & Equipment & Intangible Assets	-	-
Investments during the year	(42.00)	(87.27)
Sale of Investments	425.06	45.77
Interest Received	10.05	6.85
Loan given	-	-
Movement in other bank balances	246.93	(388.71)
NET CASH FLOW FROM INVESTING ACTIVITY (B)	(114.20)	(576.79)
C CASH FLOW FROM FINANCING ACTIVITY		
Increase/ (Decrease) of Term Loan/ Vehicle Loans	(3.35)	(28.75)
Repayment of Lease Liability	(26.54)	(51.40)
Increase/ (Decrease) in Working Capital facility (net)	(399.89)	(26.19)
Proceeds from Issue of Share Capital	-	0.77
Finance cost on right of use asset	-	-
Finance Cost	(46.33)	(121.38)
NET CASH FLOW FROM FINANCING ACTIVITY (C)	(476.12)	(226.95)
NET CASH FLOW FOR THE YEAR (A + B + C)	2.68	21.43
Add: Opening Balance of Cash & Cash Equivalents	48.42	26.99
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	51.10	48.42
RECONCILIATION OF CASH AND CASH EQUIVALENT		

Place : Mumbai

Dated : 14th November 2024



For and on behalf of Board of Directors of
SKY INDUSTRIES LTD

MAIKAL RAORANI
WHOLE TIME DIRECTOR & CFO
DIN:- 00037831