



# VIRAT CRANE INDUSTRIES LTD.,

D.No. 25-18-54, Opp. CRANE BETEL NUT POWDER WORKS OFFICE  
Main Road, Sampath Nagar, GUNTUR - 522 004, Phone : 0863 - 2223311  
E-mail : vcil@cranegroup.in, viratcranceindustriestd@gmail.com  
CIN No. : L74999AP1992PLCO14392, GST No. : 37AAACV7372B3ZB

Date: 07-08-2024

To,  
The General Manager,  
Listing Compliance Department,  
BSE Limited,  
PJ Towers, Dalal Street,  
Mumbai,-400001

Dear Sir/Madam,

Sub: Outcome of the Board Meeting & Submission of Un-Audited Financial Results for the 1<sup>st</sup> quarter period ended on 30-06-2024 for the F.Y 2024-25 Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby inform you that the Board of Directors of the Company at its meeting held today i.e. (Board Meeting Beginning Time:2.00PM and Conclusion Time: 4.20PM ) on 07-08-2024 at its registered office in Guntur and inter-alia resolved the following:

1. Considered and Approved and taken on record the standalone un-audited financial results for the 1st quarter period ended on June 30, 2024 for the Financial Year 2024-25.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a. Copy of un-audited financial results (standalone) for the 1st quarter ended on June 30, 2024 for the Financial Year 2024-25.
- b. Independent Auditors' Limited review report on the un-Audited financial results.

We request you to kindly bring the above information to the notice of members.

Yours truly,

For Virat Crane Industries Limited



CS AdiVenkataRama.R  
(Company Secretary & Compliance Officer)



**VIRAT CRANE INDUSTRIES LIMITED**

CIN: L74999AP1992PLC014392

Registered office: D. NO. 25-18-54, Opp. Crane Betel Nut Power Works Office, Main Road, Sampath Nagar, Guntur - 522004

**Statement of Standalone Unaudited Financial Results**

(Rs. in Lakhs)

Particulars	Quarter ended on			Year ended on
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Revenue from operations	3,098.18	3,604.87	3,262.90	13,447.81
2 Other income	0.48	0.40	0.24	5.10
3 <b>Total income [ 1+2 ]</b>	<b>3,098.66</b>	<b>3,605.27</b>	<b>3,263.14</b>	<b>13,452.91</b>
4 <b>Expenses</b>				
a) Cost of materials consumed	2,480.24	2,260.34	2,548.23	10,404.87
b) Purchase of stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, stock-in-trade and Work-in-progress	17.32	509.75	199.86	553.31
d) Employee benefit expense	25.40	49.03	41.17	173.44
e) Finance costs	12.08	14.61	13.31	56.44
f) Depreciation and amortisation expense	8.74	10.75	8.07	34.98
g) Other expenses	260.19	360.89	214.86	1,085.48
<b>Total expenses [ 4(a) to 4(g) ]</b>	<b>2,803.97</b>	<b>3,205.37</b>	<b>3,025.50</b>	<b>12,308.52</b>
5 <b>Profit/(loss) before exceptional items and tax [ 3-4 ]</b>	<b>294.69</b>	<b>399.90</b>	<b>237.64</b>	<b>1,144.39</b>
6 <b>Exceptional items :</b>				
a) Provision for impairment of advances	-	(639.47)	-	(639.47)
b) Provision for impairment of investments	-	-	-	-
c) Write off of advances	-	639.47	-	639.47
<b>Total exceptional items [ 6(a) to 6(b) ]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
7 <b>Profit / (loss) before tax [ 5-6 ]</b>	<b>294.69</b>	<b>399.90</b>	<b>237.64</b>	<b>1,144.39</b>
8 <b>Tax expenses</b>				
a) Current tax	74.17	-	59.81	130.05
b) Deferred tax	-	-	-	2.08
<b>Total tax expenses [ 8(a)+8(b) ]</b>	<b>74.17</b>	<b>-</b>	<b>59.81</b>	<b>132.13</b>
9 <b>Net profit / (loss) for the period/year [ 7-8 ]</b>	<b>220.52</b>	<b>399.90</b>	<b>177.83</b>	<b>1,012.26</b>

**VIRAT CRANE INDUSTRIES LIMITED**

CIN: L74999AP1992PLC014392

Registered office: D. NO. 25-18-54, Opp. Crane Betel Nut Power Works Office, Main Road, Sampath Nagar, Guntur - 522004

**Statement of Standalone Unaudited Financial Results**

(Rs. in Lakhs)

Particulars	Quarter ended on			Year ended on
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>10 Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
<b>Other comprehensive income net of tax for the period/year [ 10(A) to 10(B) ]</b>	-	-	-	-
<b>11 Total comprehensive income for the period/year [ 9+10 ]</b>	<b>220.52</b>	<b>399.90</b>	<b>177.83</b>	<b>1,012.26</b>
<b>12 Paid-up equity share capital [Face Value Rs. 10/- per share]</b>	<b>2,042.38</b>	<b>2,042.38</b>	<b>2,042.38</b>	<b>2,042.38</b>
<b>13 Other equity (excluding revaluation reserve)</b>				<b>4,365.19</b>
<b>14 Earnings per equity share*</b>				
Basic earnings per equity share (after exceptional items) (In rupees)	1.08	1.96	0.87	4.96
Diluted earnings per equity share (after exceptional items) (In rupees)	1.08	1.96	0.87	4.96

\*Figures for quarter ended are not annualised

**Notes:**

- The above results for the quarter ended June 30, 2024 were reviewed and recommended by the audit committee and approved by the Board of Directors in its meeting held on 07-Aug-2024. These results for the quarter ended June 30, 2024 have been reviewed by the statutory auditors of the company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended). They have given an unqualified report on the above results.
- This statement has prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) (as amended) prescribed under section 133 of the Companies Act, 2013 (as amended) and other recognised accounting practices and policies to the extent applicable.
- During the F.Y. 2023-24, the company took legal action against the proprietor of the cold storage and the in-charge of Sree Lakshmi Swamy Frozen Foods for not releasing the goods needed for the production of finished goods as per the agreement with them for storing the goods. The value of inventory stored in this godown is Rs. 4.75 Crores. Management is taking necessary stringent actions and the process of releasing the goods from this godown is underway. Due to this, no provision for impairment has been made till date.

**VIRAT CRANE INDUSTRIES LIMITED**

CIN: L74999AP1992PLC014392

Registered office: D. NO. 25-18-54, Opp. Crane Betel Nut Power Works Office, Main Road, Sampath Nagar, Guntur - 522004

**Statement of Standalone Unaudited Financial Results**

(Rs. in Lakhs)

Particulars	Quarter ended on			Year ended on
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)

- 4 The Company is presently operating in only one business segment i.e. Dairy Products.
- 5 The Indian Parliament had approved the Code on Social Security, 2020 ("Code") in September, 2020 relating to employee benefits i.e., benefits during employment as well as post-employment. The same had also received Presidential Assent. The Ministry of Labour and Employment had released draft rules for the Code on November 13, 2020, and had invited suggestions from stakeholders, which are under active consideration by the Ministry. The Company will assess the impact once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine financial impact are published.
- 6 Previous period figures are re-arranged / re-grouped wherever necessary, in line with the current period presentation.

Place: Guntur

Date: Aug 7, 2024

On behalf of Board of Directors

  
(G.V.S.L. Kantha Rao)  
Managing Director

**CA. SRINIVASULU ANANTHA**

B.COM., F.C.A., D.I.S.A. (ICAI),

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
VIRAT CRANE INDUSTRIES LIMITED, GUNTUR**

1. We have reviewed the accompanying statements of Unaudited Financial Results of **VIRAT CRANE INDUSTRIES LIMITED** ("the company"), for the quarter ended June 30, 2024 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, as modified by the circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review of the Statement in accordance with Standards on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Anantha & Associates**,  
Chartered Accountants,  
F.R.No. 010642S,

*A. Srinivasulu*

**(Srinivasulu Anantha)**

Partner

Membership No. 214253



UDIN: 24214253BKBHYL1620

Place: Guntur

Date: 07.08.2024