

February 13, 2025

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Non-exercise of option to convert of warrants

This is in furtherance to the intimation given by the Company on August 14, 2023 w.r.t. allotment of warrants, each convertible into, or exchangeable for, one equity share of face value of Rs. 10/- each ("Warrants") at an issue price ("Warrant Issue Price") [including the warrant subscription price (Rs. 121.75/- per warrant) and the warrant exercise price (Rs. 365.25/- per warrant)] of Rs. 487/- each (Rupees Four Hundred Eighty-Seven only) on preferential basis to allottees ("warrant holders"), as per the list forming part of the said letter.

Since Ashwin Mehta HUF (warrant holder) did not exercise the conversion option of pending 184,942 warrants within 18 months from the date of the allotment, i.e. on or before February 13, 2025, the amount received on the said 184,942 convertible warrants stands forfeited as per provision of Regulation 169(3) of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018.

We request you to take the above on record and same be treated as compliance under the applicable regulations under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,
For Praveg Limited

Mukesh Chaudhary
Company Secretary &
Compliance Officer

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

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