

# SARASWATI COMMERCIAL (INDIA) LTD.

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Regd.Off.:209-210, Arcadia Building, 2<sup>nd</sup> Floor, 195, Nariman Point, Mumbai-400021.

Tel:40198600 Fax:40198650 E-mail:[saraswati.investor@gcvl.in](mailto:saraswati.investor@gcvl.in),

Web:[www.saraswaticommercial.com](http://www.saraswaticommercial.com) CIN:L51909MH1983PLC166605

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Date: 12.02.2025

To

Corporate Relationship Department

**BSE Limited**

P. J. Towers, 25<sup>th</sup> Floor,

Dalal Street,

Mumbai – 400001

**Ref: Scrip code: 512020**

**Regulation 47 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 ("Listing Regulations")**

Dear Sir / Madam,

**Sub: Newspaper Publication of the Un-Audited Standalone & Consolidated Financials of the Company.**

With reference to above, please note that the Un-Audited Standalone & Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024 of Saraswati Commercial (India) Limited has been published on 12<sup>th</sup> February, 2025 in Financial Express having circulation in whole of India and Mumbai Lakshdeep newspaper circulating in Mumbai.

Enclosed herewith please find copy of the newspapers cuttings.

This is for your information and records.

Thanking You,

For **Saraswati Commercial (India) Limited**

**Avani Sanghavi**

**Company Secretary & Compliance Officer**

**Membership No. A29108**

Encl: a/a.



**LERTHAI FINANCE LIMITED**  
(CIN:L65100KA1979PLC061580)  
Registered Office: Barton Centre, Office No. 312/313, Mahatma Gandhi Road, Bangalore 560001, India  
Statement of Unaudited Results for the Quarter and Nine Months ended December 31, 2024  
(Rs. in lakhs, except per equity share data)

Particulars	Quarter ended	Nine Month ended	Quarter ended
	December 31, 2024 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)
Total income from operations (net)	19.48	53.09	11.51
Profit / (Loss) from Ordinary activities before tax	3.45	5.82	(3.76)
Profit / (Loss) from Ordinary activities after tax	2.31	16.88	3.69
Profit / (Loss) for the period after tax (after Extraordinary items)	2.31	16.88	3.69
Equity Share Capital	70.00	70.00	70.00
Reserves (excluding Revaluation Reserve, as shown in the Balance Sheet of previous year)	-	-	-
	(as on 31-Dec-24)	(as on 31-Dec-24)	(as on 31-Dec-23)
Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualized): Basic & Diluted	0.33	2.41	0.53
Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualized): Basic & Diluted	0.33	2.41	0.53

Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and Company's website www.lerthaifinance.com

For Lerthai Finance Limited  
Sd/-  
Mr. Shao Xing Max Yang  
Chairman and Director  
DIN 08114973

**"IMPORTANT"**

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**SARASWATI COMMERCIAL (INDIA) LIMITED**  
CIN : L51909MH1983PLC166605  
Regd. Office : 209-210, Arcadia Building, 195, Nariman Point, Mumbai - 400 021  
Tel. : 022-40198600, Fax : 022-40198650; Website: www.saraswaticommercial.com; Email: saraswati.investor@gcvli.in

**Statement of Unaudited Standalone & Consolidated Financial Results for the Quarter and Nine months ended December 31, 2024**  
(Rs. In Lakhs except Sr.no 6)

Sr. No.	Particulars	Standalone			Consolidated		
		Quarter ended		Nine months ended	Quarter Ended		Nine months ended
		December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2024 (Unaudited)	December 31, 2023 (Unaudited)	December 31, 2024 (Unaudited)
1)	Total Income	(4,484.54)	4,007.66	10,167.74	(4,484.47)	4,007.89	10,168.18
2)	Net profit/(loss) for the period before Tax #	(4,626.33)	3,890.91	9,711.42	(4,626.50)	3,890.89	9,711.07
3)	Net profit/(loss) for the period after Tax #	(3,939.71)	3,331.65	7,637.53	(3,939.86)	3,331.60	7,637.16
4)	Total Comprehensive income for the period (Comprising Profit/(loss) for the period (after tax) and Other Comprehensive Income (after tax))	(3,069.92)	4,543.46	13,222.16	(3,070.08)	4,543.42	13,184.35
5)	Equity Share Capital (Face value of Rs 10/- each)	102.99	102.99	102.99	102.99	102.99	102.99
6)	Earnings per Share (of Rs 10/- each)						
	(a) Basic (not annualised)	(382.52)	323.48	741.56	(382.53)	323.48	741.54
	(b) Diluted (not annualised)	(382.52)	323.48	741.56	(382.53)	323.48	741.54

# The Company does not have Exceptional items to report for the above periods.

Notes:  
1) The above unaudited financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Audit committee and on its recommendation have been approved by the Board of directors at its meeting held on February 11, 2025.  
2) The above is an extract of the detailed format of Financial Results for the quarter and nine months ended December 31, 2024 filed with the Stock Exchanges under the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015, as amended. The full format of the said "Financial Results" are available on the website of Stock Exchange "www.bseindia.com." and on Company's website "www.saraswaticommercial.com."

For and on behalf of the Board of Directors  
Sd/-  
Vaishali Dhuri  
Whole Time Director  
DIN : 03607657

Date: February 11, 2025  
Place : Mumbai

**THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT. THIS ANNOUNCEMENT IS AN ADDENDUM TO THE "RED HERRING PROSPECTUS", DATED FEBRUARY 03, 2025.**

**P S RAJ STEELS LIMITED**

Corporate Identity Number: U27109HR2004PLC035523

Our Company was originally incorporated as 'P S Raj Steels Private Limited' as a private limited company under the provisions of Companies Act, 1956 on November 09, 2004 pursuant to a Certificate of Incorporation bearing CIN U27109HR2004PTC035523 issued by the Registrar of Companies, National Capital Territory of Delhi & Haryana ("RoC"). Thereafter, our Company was converted into a public limited company from a private limited company pursuant to a special resolution passed by the shareholders of our Company on May 17, 2024 consequent to which the name of our Company changed from 'P S Raj Steels Private Limited' to 'P S Raj Steels Limited' and a fresh Certificate of Incorporation bearing no. U27109HR2004PLC035523 was issued by the Registrar of Companies, NCT of Delhi and Haryana ("RoC") on August 06, 2024. For details of change in Registered Office of our Company, please refer to the chapter titled "Our History and Certain Other Corporate Matters" beginning on page 204 of the Red Herring Prospectus.

Registered Office: V & PO Talwandi Rukka, Hissar-125001, Haryana, India | Corporate Office: 51, Block-A, IDC, Hissar-125005, Haryana, India.  
Telephone: +91-9812700024 | E-mail: cs@psrajsteels.com | Website: www.pssrgroup.com  
Contact Person: Ms. Suman, Company Secretary and Compliance Officer

**PROMOTERS OF OUR COMPANY: MR. RAJ KUMAR GUPTA, MR. DEEPAK KUMAR, MR. GAURAV GUPTA, MR. VISHAL GUPTA, MRS. NIKITA GUPTA, M/S DEEPAK KUMAR HUF, M/S RAJ KUMAR HUF AND M/S GAURAV GUPTA HUF**

**THE ISSUE**

**INITIAL PUBLIC ISSUE OF UP TO 20,20,000\* EQUITY SHARES OF FACE VALUE OF Rs. 10 EACH ("EQUITY SHARES") OF OUR COMPANY FOR CASH AT A PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [●] LAKHS ("ISSUE / OFFER"). THIS ISSUE INCLUDES A RESERVATION OF UP TO 1,01,000\* EQUITY SHARES AGGREGATING UP TO ₹ [●] LAKHS FOR SUBSCRIPTION BY MARKET MAKER ("MARKET MAKER RESERVATION PORTION") AND A RESERVATION OF UP TO 20,000\* EQUITY SHARES (CONSTITUTING UP TO [●]% OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY) AGGREGATING UP TO ₹ [●] LAKHS FOR SUBSCRIPTION BY ELIGIBLE EMPLOYEES (AS DEFINED HEREINAFTER) (THE "EMPLOYEE RESERVATION PORTION"). THE ISSUE LESS THE MARKET MAKER RESERVATION PORTION AND EMPLOYEE RESERVATION PORTION IS HEREINAFTER REFERRED TO AS THE "NET ISSUE". THE ISSUE AND THE NET ISSUE SHALL CONSTITUTE [●]% AND [●]%, RESPECTIVELY, OF THE POST-ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY, RESPECTIVELY.**

\*Subject to finalization of basis of allotment.

**Addendum**

The section "Outstanding Litigations and Material Developments" beginning on page 271 of the Red Herring Prospectus shall be read with the following updated information:

- Case No. N ACT – 1690 of 2022 filed by P S Raj Steels Private Limited (Now P S Raj Steels Limited) against Mr. Arpit Jain before the Hon'ble Judicial Magistrate First Class, Hissar, Haryana.**  
Presently the matter is pending. The last hearing date was February 04, 2025 and next date of hearing is April 08, 2025.
- Arbitration Case, Terras Empire Prefab LLP v. Steelmint Industries Private Limited before the Hon'ble Arbitrator Mrs. Justice Sabina, (Retd.) former Acting Chief Justice of the Himachal Pradesh High Court, House No.1842, Sector 34-D, Chandigarh.**  
Presently the matter is pending. The last hearing date was February 08, 2025 and next date of hearing is March 05, 2025.
- Case No. CRR 59 of 2020 Goods and Service Tax Commissionerate against P S Raj Steels Private Limited (Now P S Raj Steels Limited) and 2 others before the Hon'ble District and Sessions Judge, Rohtak, Haryana.**  
Presently the matter is pending. The last hearing date was February 11, 2025 and the matter is adjourned to February 15, 2025.

The above is to be read in conjunction with the Red Herring Prospectus dated February 03, 2025. All capitalised terms used in this addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Red Herring Prospectus, dated February 03, 2025 filed with the Registrar of Companies.

**ALLOCATION OF THE ISSUE**

- QIB PORTION: NOT MORE THAN 50.00% OF THE NET ISSUE
- RETAIL PORTION: NOT LESS THAN 35.00% OF THE NET ISSUE
- NON-INSTITUTIONAL PORTION: NOT LESS THAN 15.00% OF THE NET ISSUE
- MARKET MAKER PORTION: UPTO 1,01,000 EQUITY SHARES OR 5.00 % OF THE ISSUE

**PRICE BAND: ₹ 132.00 to ₹ 140.00 PER EQUITY SHARE OF FACE VALUE ₹ 10/- EACH**

**THE FLOOR PRICE IS 13.20 TIMES OF THE FACE VALUE AND THE CAP PRICE IS 14.00 TIMES OF THE FACE VALUE OF THE EQUITY SHARES BIDS CAN BE MADE FOR A MINIMUM OF 1000 EQUITY SHARES AND IN MULTIPLES OF 1000 EQUITY SHARES THEREAFTER. THIS ISSUE IS MADE THROUGH BOOK BUILDING PROCESS, IN TERMS OF CHAPTER IX OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018 (THE "SEBI (ICDR) REGULATIONS"), AS AMENDED READ WITH RULE 19(2)(B) OF SECURITIES CONTRACT (REGULATION) RULES, 1957, AS AMENDED.**

**BID/ISSUE OPENED FOR ANCHOR INVESTORS ON: TUESDAY, FEBRUARY 11, 2025**

**BID/ISSUE OPENS ON: WEDNESDAY, FEBRUARY 12, 2025**

**BID/ISSUE CLOSURES ON: FRIDAY, FEBRUARY 14, 2025<sup>(1)(2)</sup>**

(1) Our Company may in consultation with the BRLM, consider closing the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date in accordance with the SEBI ICDR Regulations  
(2) UPI mandate end time and date shall be at 5:00 pm on the Bid/Issue Closing Date.

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <b>KHAMBATTA SECURITIES LIMITED</b> 806, 8th Floor, Tower-B, World Trade Tower, Noida Sector-16, Uttar Pradesh-201301, India. Tel: +91-9953989693, 0120-4415469 E-mail: ipo@khambattasecurities.com Investor grievance e-mail: mbccomplaints@khambattasecurities.com Website: www.khambattasecurities.com Contact Person: Mr. Chandan Mishra SEBI Registration No.: INM000011914	 <b>BIGSHARE SERVICES PRIVATE LIMITED</b> S6-2, 6th Pinnacle Business Park, Mahakali Caves Road, next to Ahura Centre, Andheri East, Mumbai-400093, Maharashtra, India. Tel.: +91 22 6263 8200, Fax: +91 22 6263 8299 E-Mail: ipo@bigshareonline.com Investor Grievance Email: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Mr. Vinayak Morbale SEBI Regn. No.: INR000001385	 <b>P S RAJ STEELS LIMITED</b> Suman, Company Secretary and Compliance Officer, V & PO Talwandi Rukka, Hissar-125001, Haryana, India Tel: +91-9812700024   Website: www.pssrgroup.com E-mail: cs@psrajsteels.com CIN: U27109HR2004PLC035523 Bidders are advised to contact the Company Secretary and Compliance Officer, the BRLM and/or the Registrar to the Issue in case of any pre-Issue or post-Issue related problems such as non-receipt of letters of Allotment, credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of funds by electronic mode etc.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Red Herring Prospectus.

For P S RAJ STEELS LIMITED  
Sd/-  
Deepak Kumar  
Designation: Managing Director  
DIN: 00677030

Date: February 11, 2025  
Place: Hissar, Haryana

P S Raj Steels Limited is proposing, subject to market conditions and other considerations, public issue of its Equity Shares and has filed the Red Herring Prospectus dated February 03, 2025 with the Registrar of Companies (RoC), National Capital Territory of Delhi & Haryana. The Red Herring Prospectus is available on the website of the Book Running Lead Manager www.khambattasecurities.com the website of the National Stock Exchange of India Limited i.e., www.nseindia.com, and website of our Company at www.pssrgroup.com.

Investor should note that investment in equity shares involves a high degree of risk. For details, investors should refer to and rely on the Red Herring Prospectus, including the section titled "Risk Factors" of the Red Herring Prospectus, which has been filed with RoC. The Equity Shares have not been and will not be registered under the US Securities Act ("the Securities Act") or any state securities laws in the United States and may not be issued or sold within the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulations under the Securities Act), except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.

**SIGNATURE GLOBAL**  
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AN ISO 9001:2015; 14001:2015; 45001:2018 CERTIFIED COMPANY

**Signatureglobal (India) Limited**

Registered office: 13<sup>th</sup> floor, Dr. Gopal Das Bhawan, 28, Barakhamba Road Connaught Place, New Delhi-110001  
CIN : L70100DL2000PLC104787 Website : www.signatureglobal.in  
Tel: 011 49281700, Email: cs@signatureglobal.in

**Extract of Unaudited Consolidated Financial Results for the quarter and nine months period ended 31 December 2024**  
(Rs. in million unless otherwise stated)

S. No.	Particulars	Quarter ended			Nine months period ended		Year ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Total income from operations	8,621.47	7,774.26	3,017.50	20,675.56	6,018.17	13,245.55
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	262.53	(71.77)	20.49	323.49	(301.15)	-44.69
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	262.53	(71.77)	20.49	323.49	(301.15)	-44.69
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	291.35	41.52	21.79	400.83	(249.30)	163.24
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	292.14	42.31	21.85	392.73	(249.96)	161.56
6	Equity share capital (face value of Re. 1 each)	140.51	140.51	140.51	140.51	140.51	140.51
7	Reserves (excluding Revaluation Reserve)						6,126.03
8	Earnings/(loss) per equity share (face value of Re. 1 each per share) (quarterly and nine months figures are not annualised)						
	Basic (Rs. per share)	2.07	0.29	0.15	2.85	(1.92)	1.22
	Diluted (Rs. per share)	2.07	0.29	0.15	2.85	(1.92)	1.22

1 In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), this Statement of Unaudited Consolidated Financial Results for the quarter and nine months period ended 31 December 2024 ("Unaudited Consolidated Financial Results") of Signatureglobal (India) Limited (the "Holding Company" or the "Company") and its subsidiaries (the Company along with subsidiaries together referred to as "the Group") has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10 February 2025 and have been subjected to limited review by the statutory auditors of the Company.

2 The Unaudited Consolidated Financial Results, for the quarter and nine months period ended 31 December 2024 have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards 34, Interim Financial Reporting (Ind AS - 34), prescribed under Section 133 of the Companies Act, 2013 (the Act) and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

3 During the year ended 31 March 2024, the Company had completed its Initial Public Offer ("IPO") of 18,961,038 Equity shares having face value of Rs. 1 each, at an issue price of Rs. 385 per equity share (including share premium of Rs. 384 per share), comprising offer for sale of 3,298,701 shares by selling shareholder aggregating to Rs. 1,270.00 million and a fresh issue of 15,662,337 shares aggregating to Rs. 6,030.00 million. The equity shares of the Company were listed on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on 27 September 2023.

4 The Group had executed a "Joint Development Agreement" for development of a land parcel admeasuring approximately 16.12 acres situated at sector-71, Southern Peripheral Road, Gurugram, Haryana with the landowner, on 2 February 2024. The said land has an overall potential developable area of approximately 2.73 million square feet. Subsequent to the quarter and nine months period ended 31 December 2024, the Group has executed a sale deed on 10 January 2025 for acquiring such land parcel and consequently the "Joint Development Agreement" with the landowner stands terminated.

5 The Board of Directors of the Company at their meeting held on 29 August 2024 approved the formulation of "Signatureglobal Employee Stock Plan 2024", with the authority to grant not exceeding 850,000 employee stock options to such eligible employees of the Group as may be determined by the Nomination and Remuneration Committee, in one or more tranches, from time to time, which in aggregate shall be exercisable into not more than 850,000 equity shares of face value of Rs. 1 each fully paid up, subject to regulatory/statutory approvals. The said ESOP Plan was subsequently approved by the shareholders'/members at the Annual General Meeting held on 28 September 2024. As at 31 December 2024, the Group has not granted any stock options under the said scheme.

6 During the current quarter, the Group has executed the sale deed on 23 October 2024 with respect to one of its investment property at Gurugram, that had been classified as 'asset held for sale', during the year ended 31 March 2024 and the said transaction has reached finality.

Key Standalone financial information is given below:

(Rs. in million unless otherwise stated)

S. No.	Particulars	Quarter ended			Nine months period ended		Year ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	
1	Total income from operations	7,002.71	4,911.78	2,523.42	14,482.95	6,672.01	9,614.07
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	277.54	(145.67)	215.08	(1.92)	134.08	117.62
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	277.54	(145.67)	215.08	(1.92)	134.08	117.62
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	277.73	(40.20)	214.90	103.74	133.44	221.58
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	278.27	(38.24)	214.46	99.45	131.89	219.38
6	Equity share capital (face value of Re. 1 each)	140.51	140.51	140.51	140.51	140.51	140.51
7	Reserves (excluding Revaluation Reserve)						8,532.18
8	Earnings/(loss) per equity share (face value of Re. 1 each per share) (quarterly and nine months figures are not annualised)						
	Basic (Rs. per share)	1.98	(0.29)	1.53	0.74	1.02	1.67
	Diluted (Rs. per share)	1.98	(0.29)	1.53	0.74	1.02	1.67

The above is an extract of the detailed format of quarter and nine months period ended Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and nine months period ended Financial Results are available on the websites of the Stock Exchanges at www.bseindia.com/ www.nseindia.com and Company's website at www.signatureglobal.in and can also be accessed by scanning the below mentioned QR code.

On behalf of the Board of Directors  
For Signatureglobal (India) Limited  
Lalit Kumar Aggarwal  
Vice Chairman and Whole Time Director

Place: Gurugram  
Date: 10 February 2025

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