



Date: May 30, 2024

To,
The Listing/Compliance Department, BSE LTD.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

BSE CODE: 780006

Sub: Outcome of the Board Meeting held on May 30, 2024.

Ref.: Regulation 30 & 33 of SEBI (LODR) Regulations, 2015.

Dear Sir/Madam,

The Board of Directors of Dekson Castings Limited ("the Company") at their meeting held today i.e. Thursday, May 30, 2024 at 3.30 p.m. inter-alia considered and approved the following:

- A) Audited Financial Results & Statements of the Company (Standalone) for the Quarter and Year ended March 31, 2024, upon recommendation of the Audit Committee. In this regard, we enclose;
- Statement showing the Financial Results,
 - Statement of Assets and Liabilities,
 - Cash Flow Statement,
 - Auditor's Report on the Financial Results & Statements,
 - Declaration in respect of Audit reports with unmodified opinion for the Financial Year ended March 31, 2024.
- B) Board Re- appointed CS.ANAND PHALKE Company Secretaries as a Secretarial Auditor of the Company for the FY 2024-25.
- C) Board Re-appointed M/S MKMM & Associates (FRN NO 137189W) Chartered accountants as Auditor of the Company for the FY 2024-25.

The Meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 6.30 p.m.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Dekson Castings Limited

Chetan
Ashok
Dekate
(Chetan Ashok Dekate)
CFO and Director
DIN: 01247804

Digitally signed by
Chetan Ashok
Dekate
Date: 2024.05.30
18:33:40 +05'30'

Dekson CASTINGS LIMITED

CIN :- L27104MH2005PLC158380

Manufacturer of Aluminium Castings

Regd. Office / Factory :- E-21, M.I.D.C., Chikalthana, Aurangabad - 431 210.

☎ : (0240) 6617701 To 716, 2475187, Tel/Fax (0240) 2475943,

E-mail : dekson_castings@rediffmail.com



M K M M & ASSOCIATES

CHARTERED ACCOUNTANTS
(Formerly Mahamuni & Associates)

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS
OF
DEKSON CASTINGS LIMITED**

Report on the Audit of the Financial Statements -

Opinion

We have audited the financial statements of **Dekson Castings Limited** ("the Company"), which comprise the balance sheet as at 31st March, 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profit and loss accounts and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Key Audit Matters

Key Audit Matters	Audit Procedures Followed
Information regarding dues/payments/interest to Micro, Small & Medium Enterprises i.e bifurcation of MSME & Non-MSME, if any, included in Trade Payables in Financial Statements is as per the data provided by the management.	We have verified the MSME certificates of the Trade payables. Only those vendors who have provided the MSME certificates are classified under MSME trade payables.
Changes in accounting policies- treatment of DIC Subsidy received as Other Income. Earlier this subsidy was treated as capital receipt and subsidy amount was reduced from the Eligible Assets Value.	Assessed the sensitivity analysis of key assumptions used, including management assessment on the impact on change in accounting treatment. Management in conformity with provisions of AS 5 is of the opinion that, quantification of retrospective effect of the above change is not practicable hence no disclosure of the same is included in the financial statements. As regards to current year, the net operating revenue has been increased by Rs.2,37,51,500/- because of this change. Refer Notes to Account No 1(a) for same.
Depreciation not provided on LPDC machines (Purchase price Net of GST Rs. 91 Lakhs) as the machine was not put of use. Depreciation not provided on Lexus Car purchase price rs. 86.07 lakhs as the same was not used for company work.	We have relied on managements representation letter for the companies contentions.

Our Opinion is not modified in respect of above matters

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate



internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the 'Annexure A', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For M K M M & Associates

Chartered Accountants

FRN 137189W



CA Avinash Mahamuni

Partner

M.No. 117992

Place: Aurangabad

Date: 30.05.2024

UDIN: 24117992BKCPKP6621





M K M M & ASSOCIATES

CHARTERED ACCOUNTANTS
(Formerly Mahamuni & Associates)

Annexure to the Independent Auditor's Report of even date

To

The Members

Dekson Castings Limited,

On the financial statements for the year ended 31st March, 2024

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit. We hereby report that;

(i) (a)

(A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The Company has maintained proper records showing full particulars of Intangible Assets.

(b) The major Property, Plant and Equipment of the company have been physically verified by the management at reasonable intervals during the year and no material discrepancies were noticed on such verification.

(c) According to the information and explanation given to us, the title deeds of the immovable properties are held in the name of the company.

(d) The Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year.

(e) According to the information and explanation given to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the management is appropriate. As informed to us, any discrepancies of 10% or more in the aggregate for each class of inventory were not noticed on such verification.



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However, in respect of certain items, like Aluminium turning scrap and aluminum dross the inventories were verified by the management on a visual estimation basis which has been relied upon by us. Recovery percentage of Aluminium from dross is as estimated by the management.

- (b) The company has been sanctioned working capital limits of Rs 10 Crores by Saraswat Co-op Bank Ltd. CIDCO Aurangabad Branch, on the basis of security of current assets. The Company files monthly stock – debt statements to the bank. The information filed in these statements generally matches with the books of accounts.
- (iii) The company has not granted any loans, secured or unsecured to company, firms or other parties covered in the register maintained u/s 189 of the Companies Act, 2013 as on 31.03.2024.
- (iv) The Company has during the year, not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the provisions of clauses 3(iii) of the Order are not applicable.
- (v) The Company has not accepted any deposits or amounts which are deemed to be deposits under the directives of the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable. Accordingly, the provisions of clause 3(v) of the Order are not applicable. The company has accepted the unsecured loans of Rs. 4,11,83,811/- from its directors as follows:

Vikram Ashok Dekate	Rs. 2,34,28,258/-
Chetan Ashok Dekate	Rs. 77,55,553/-
Vikram Ashok Dekate (HUF)	Rs. 1,00,00,000/-
Total	Rs. 4,11,83,811/-

The above unsecured loans are not treated as deposits as per the Companies (Acceptance of Deposits) Rules 2014 as these loans are obtained from the directors of the company. Further the company has obtained a declaration from the directors specifying that these amounts are not being given out of funds acquired by them from borrowings or accepting loans or deposits from others.

- (vi) To the best of our knowledge and belief, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- (vii) (a) The Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales, duty of customs



and any other statutory dues, as applicable, with the appropriate authorities. However there has been slight delays in few cases. Further, no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they became payable.

(b) There are no dues in respect of Goods and Services Tax, provident fund, employees' state insurance, income-tax, duty of customs, and any other statutory dues. However reconciliation of Input tax credit availed has not been provided to us. The amount of GST payable as per books as on 31.03.2024 is un-reconciled. There is mismatch between ITC availed as per books of accounts and ITC availed (in Form 3B) as per GST portal.

- (viii) (a) In our opinion, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year; however there are few instances of delay in repayment of term loan instalments.
- (b) Company is not declared wilful defaulter by any bank or financial institution or other lender;
- (c) According to the information and explanation given to us, term loans were applied for the purpose for which the loans were obtained;
- (d) According to the information and explanation given to us, funds raised on short term basis have not been utilised for long term purposes;
- (e) According to the information and explanation given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures;
- (f) According to the information and explanation given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies;
- (ix) (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year;
- (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (x) According to the information and explanation given to us, any fraud by the company or any fraud on the company has not been noticed or reported during the year;
- (xi) Company is not a Nidhi company, accordingly provisions of the Clause 3(xii) of the Order is not applicable to the company.



- (xii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with Section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc. as required by the Accounting Standards and the Companies Act, 2013.
- (xiii) According to the information and explanations given to us, we are of the opinion that all transactions with related parties are in compliance with section 177 and 188 of companies act, 2013 where applicable and the details have been disclosed in the financial statements etc., as required by the accounting standards and the companies act, 2013. Or according to the information and explanations given to us, the company has not undertaken any transactions with related parties as mentioned in section 177 and 188 of companies act, 2013, accordingly the provisions of clause 3(xiii) of the order are not applicable to the company (b) According to the information and explanation given to us, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xiv) a) According to the information and explanations given to us, the company has an internal audit system commensurate with the size and nature of its business;
- b) We have considered the reports of the internal auditors for the period under audit; or according to the information and explanations given to us, the company has no internal audit system;
- (xv) According to the information and explanations given to us, we are of the opinion that the company has not entered into any non-cash transactions with directors or persons connected with him and accordingly, the provisions of clause 3(xv) of the order is not applicable. Or the company has entered into non-cash transactions with directors or persons connected with him and according to the information and explanations given to us, the requirements of section 192 of the companies act, 2013 have been complied with;
- (xvi) a) The company is not a non-banking financial company as registered under section 45-ia of the reserve bank of india act, 1934
- b) Accordingly the provisions of sub-clause (b) of clause 3(xvi) of the order is not applicable;
- (xvii) The company has incurred cash loss of Rs. 79,25,672/- in the previous financial year.
- (xviii) There has been no resignation of the statutory auditors during the year and accordingly, the provisions of clause 3(xviii) of the Order is not applicable;
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial



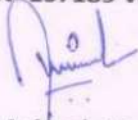
statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is incapable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- (xx) The provisions of Section 135 towards corporate social responsibility are not applicable on the company. Accordingly, the provisions of clause 3(xx) of the Order is not applicable.
- (xxi) The reporting under clause (xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For M K M M & Associates

Chartered Accountants

FRN- 137189 W



CA Avinash Mahamuni

(Partner)

M. No. :117992



UDIN:24117992BKCPKP6621

Place : Aurangabad

Date : 30.05.2024



M K M M & ASSOCIATES

CHARTERED ACCOUNTANTS
(Formerly Mahamuni & Associates)

Annexure B

To the Independent Auditor's Report of even date on the financial statements of Dekson Castings Limited for the year ended 31st March 2024.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Dekson Castings Limited ("the Company") as of 31st March, 2024 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

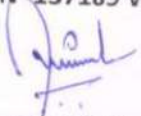
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting, issued by the Institute of Chartered Accountants of India.

For M K M M & Associates

Chartered Accountants

FRN-137189 W



CA Avinash Mahamuni

(Partner)

M.No.:117992



UDIN:24117992BKCPKP6621

Place: Aurangabad

Date: 30.05.2024

Dekson Castings Limited
Balance Sheet as at March 31, 2024

(In Rs.)

Particulars	Note No.	As at March 31, 2024	As at March 31, 2023
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	3,77,93,000	3,77,93,000
(b) Reserves and surplus	3	(2,76,38,611)	65,83,472
		1,01,54,389	4,43,76,472
2 Non-current liabilities			
(a) Long-term borrowings	4	19,76,56,390	19,03,14,907
(a) Other Long-term liabilities	5	5,52,40,000	5,52,40,000
(b) Deferred tax Liabilities	6	-	-
		25,28,96,390	24,55,54,907
4 Current liabilities			
(a) Trade payables	7	6,15,13,780	4,63,55,891
(b) Other Liabilities	8	3,83,13,269	3,35,91,534
(c) Short-term provisions	9	1,34,04,775	1,09,90,887
(d) Short-term borrowings	10	10,05,79,400	8,81,37,512
		21,38,11,224	17,90,75,824
TOTAL		47,68,62,003	46,90,07,203
II. ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipments & Intangible Assets	11		
(i) Property, Plant and Equipment		15,92,44,261	15,26,98,039
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		2,12,81,002	2,12,81,002
(iv) Intangible assets under development		-	-
(b) Non Current Investments	12	1,82,56,678	1,82,56,678
(c) Current Investments	13	60,91,353	68,66,613
(d) Deferred tax assets	6	8,31,726	5,49,376
		20,57,05,020	19,96,51,708
2 Current assets			
(a) Inventories	14	18,82,17,902	18,50,17,966
(b) Trade Receivables	15	5,42,23,851	5,95,75,186
(c) Cash and cash equivalents	16	(6,69,556)	16,41,937
(d) Short Term Loans & Advances	17	10,96,302	10,30,106
(e) Other current assets	18	2,82,88,484	2,20,90,299
		27,11,56,983	26,93,55,494
TOTAL		47,68,62,003	46,90,07,203

See accompanying notes forming part of the financial statements.

In terms of our report attached

For M K M M & Associates

Chartered Accountants (FRN :137189W)



Avinash K. Mahamuni

Partner (M.No.117992)

UDIN : 24117992BKCPK6621

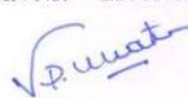
Place: Aurangabad

Date : 30/05/2024



For and on behalf of the Board of Directors Of
Dekson Castings Limited

CIN No: L27104MH2005PLC158380

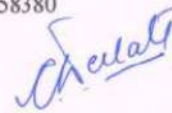


Vikram A. Dekate

Director

Place: Aurangabad

Date : 30/05/2024



Chetan A. Dekate

Director

Dekson Castings Limited
Statement of Profit and Loss for the year ended March 31, 2024

(In Rs.)

Particulars	Note No.	As at Mar 31, 2024	As at Mar 31, 2023
Revenue from operations	19	32,00,03,521	42,61,94,537
Other income	20	2,66,46,589	16,64,895
Total Revenue		34,66,50,110	42,78,59,432
Expenses			
Cost of material Consumed	21	23,19,89,596	29,43,20,141
Changes in inventories of finished goods, Work-in-progress, Stock-In-Trade	22	(31,99,936)	(3,85,16,612)
Employee Benefit Expenses	23	2,05,59,680	2,36,23,574
Finance Cost	24	2,97,59,666	2,82,45,028
Depreciation & Amortization Expenses	25	2,65,78,759	3,10,90,320
Other Expenses	26	7,54,66,778	10,99,41,012
Total		38,11,54,543	44,87,03,464
Profit before tax		(3,45,04,432)	(2,08,44,032)
Tax expense:			
(a) Current tax expense		-	-
(b) Short provision for tax relating to prior years		-	-
(c) Net current tax expense		-	-
(d) Deferred tax	33	(2,82,350)	(7,14,028)
Total tax expense		(2,82,350)	(7,14,028)
Profit for the year after tax		(3,42,22,082)	(2,01,30,004)
Earnings per share (of Rs. 1000/- each):			
-Basic		(905.51)	(532.64)
-Diluted			

See accompanying notes forming part of the financial statements.

In terms of our report attached

For M K M M & Associates
Chartered Accountants (FRN :137189W)

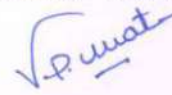


Avinash K. Mahamuni
Partner (M.No.117992)
UDIN : 24117992BKCPK6621
Place: Aurangabad
Date : 30/05/2024



For and on behalf of the Board of Directors Of
Dekson Castings Limited

CIN No: L27104MH2005PLC158380



Vikram A. Dekate
Director



Chetan A. Dekate
Director

Place: Aurangabad
Date : 30/05/2024

DEKSON CASTINGS LIMITED
E-21,MIDC,CHIKALTHANA,AURANGABAD
Cash Flow Statement

A CASH FLOW FROM OPERATING ACTIVITIES	For the Year Ended on 31.03.2024		For the Year Ended on 31.03.2023	
Net Profit Before Tax		-3,45,04,432.18		-2,08,44,031.64
Adjustments for:				
Depreciation	2,65,78,758.86		3,10,90,320.40	
Deferred tax Adj	-2,82,349.77		-7,14,028.00	
Deferred Revenue Expenditure	0.00		0.00	
(Profit)/loss on sale of Assets	0.00		0.00	
Interest & Finance Charges	2,97,59,665.73		2,76,13,318.62	
Interest on FD/Other Income	-2,66,46,589.48		-16,64,895.00	
Dividend Income	0.00	2,94,09,485.34	0.00	5,63,24,716.02
Operating Profit before Working Capital Changes		-50,94,946.84		3,54,80,684.38
Adjustments for:				
Decrease/(Increase) in Receivables	53,51,334.55		1,48,83,003.10	
Decrease/(Increase) in Loans & Advances	2,81,31,456.14		1,28,31,326.66	
Decrease/(Increase) in Other Current Assets	-67,47,561.51		35,59,903.12	
Decrease/(Increase) in Inventories	-31,99,936.00		-3,85,16,612.00	
Increase/(Decrease) in Payables	1,51,57,889.76		75,69,919.73	
Decrease/(Increase) in Non Current Investments	0.00		-12,43,131.00	
Decrease/(Increase) in Current Investments	7,75,260.86		-1,26,435.90	
Increase/(Decrease) in Provisions/Other Liabilities	60,74,083.12	4,55,42,526.92	40,71,094.89	30,29,068.60
Cash generated from operations		4,04,47,580.08		3,85,09,752.98
Income Tax paid		0.00		0.00
Net Cash flow from Operating activities		4,04,47,580.08		3,85,09,752.98
B CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	-3,47,37,270.50		-2,23,70,246.69	
Sale of Fixed Assets/DIC Subsidy /Capital WIP conversion adj etc	16,12,288.14		2,02,85,010.00	
Interest on FD/Other Income	2,66,46,589.48		16,64,895.00	
Net Cash used in Investing activities		-64,78,392.88		-4,20,341.69
C CASH FLOW FROM FINANCING ACTIVITIES				
Proceeds from Long term Borrowings	-1,89,62,903.00		-3,46,62,187.00	
Proceeds from Short term Borrowings	1,24,41,888.28		2,60,57,052.54	
Interest paid	-2,97,59,665.73		-2,76,13,318.62	
Net Cash used in financing activities		-3,62,80,680.45		-3,62,18,453.08
Net increase/(Decrease) in cash & Cash Equivalents		-23,11,493.25		18,70,958.21
Cash and Cash equivalents Closing		-6,69,556.09		16,41,937.00
Cash and Cash equivalents Opening		16,41,937.16		-2,29,022.00

Cash & Cash Equivalents	As on		As on	
	31.03.2024	31.03.2023	31.03.2023	31.03.2022
Cash in Hand	2,10,205.05	1,72,898.05	1,72,898.05	2,13,944.00
Cash at Bank	-8,79,761.14	14,69,039.11	14,69,039.11	-4,42,966.00
Cash & Cash equivalents as stated	-6,69,556.09	16,41,937.16	16,41,937.16	-2,29,022.00

See accompanying notes forming part of the financial statements.

In terms of our report attached
For M K M M & Associates
Chartered Accountants (FRN :137189W)

Avinash K. Mahamuni
Partner (M.No.117992)
UDIN : 24117992BKCPK6621
Place: Aurangabad
Date : 30/05/2024



For and on behalf of the Board of Directors Of
Dekson Castings Limited

CIN No: L27104MH2005PLC158380

Vikram A. Dekate
Director

Place: Aurangabad
Date : 30/05/2024

Chetan A. Dekate
Director



Date: May 30, 2024

To,
The Listing/Compliance Department, BSE LTD.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400001

BSE CODE: 780006

Sub.: Declaration in respect of Audit Reports with un-modified opinion for the Financial Year ended on March 31, 2024.

Ref.: Regulation 33 of the SEBI (LODR) Regulations, 2015.

Dear Sir,

We, Dekson Castings Limited (“the Company”) hereby confirm and declare that the Statutory Auditors of the Company, M/S MKMM & Associates, Chartered Accountants (Firm Registration. No. 137189W have issued the Audit Report with un-modified opinion in respect of Annual Audited Standalone Results & Statements for the year ended March 31, 2024.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Dekson Castings Limited

Chetan
Ashok
Dekate

Digitally signed by
Chetan Ashok Dekate
Date: 2024.05.30
18:35:11 +05'30'

(Chetan Ashok Dekate)
CFO and Director
DIN: 01247804

Dekson CASTINGS LIMITED

CIN :- L27104MH2005PLC158380

Manufacturer of Aluminium Castings

Regd. Office / Factory :- E-21, M.I.D.C., Chikalthana, Aurangabad - 431 210.

☎ : (0240) 6617701 To 716, 2475187, Tel/Fax (0240) 2475943,

E-mail : dekson_castings@rediffmail.com,