

24th June, 2024

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("**Listing Regulations**"), we wish to inform you that Craftsman Automation Limited ("**Company**") has entered into a Memorandum of Understanding ("**MoU**") with Sunbeam Lightweighting Solutions Private Limited ("**Sunbeam**") and Kedaara Capital Fund II LLP ("**Kedaara**"), for acquiring the whole or part of the business of Sunbeam (excluding certain specific assets of Sunbeam situated in Gurugram) in one or more tranches ("**Proposed Transaction**").

Completion of the Proposed Transaction remains subject to *inter alia*, completion of due diligence, final approval of the Board of Directors of the Company, execution of definitive documents, and completion of other customary conditions as may be required under law.

The detailed disclosure as per Schedule III of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-I/ P/CIR/2023/123 dated 13th July, 2023, will be submitted after execution of necessary definite agreements in this relation.

Kindly take the same into your records.

Thanking you.

Yours faithfully,

for CRAFTSMAN AUTOMATION LIMITED

Shainshad Aduvanni

Company Secretary & Compliance Officer

Encl: Nil