

Date : 09.01.2025

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001
Scrip Code - 514211

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051
Symbol - SUMEETINDS

Sub. : Outcome of the Board Meeting held on 9th January, 2025 of M/s Sumeet Industries Limited

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their meeting held today, 9th day of January, 2025 have approved following businesses :

1) Issuance of 10,00,00,000 Nos. of Equity Shares of face value of Rs. 10/- each to the Successful Resolution Applicant (Eagle Group) aggregating of Rs. 100.00 Crores in pursuance of approved Resolution Plan.

The Board has approved the issue of 10,00,00,000 Nos. of Equity Shares of face value of Rs. 10/- each to the Successful Resolution Applicant (Eagle Group) aggregating of Rs. 100.00 Crores in pursuance of approved Resolution Plan vide NCLT Order dated 16.07.2024 as per details annexed as per Annexure – “A”.

Disclosure with respect to the Preferential Issue under Regulation 30 of SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure to this letter.

2) Appointment of Directors

- i). Approved the appointment of Mr. Rohan Dipakbhai Modh (Din No :10595328) as an additional Executive Director of the company up to the conclusion of ensuing General meeting of the company.
- ii) Approved the appointment of Mrs. Prachi Ankur Gandhi (Din No.:06936663) as an additional Independent, Non- Executive Director of the company up to the conclusion of ensuing General meeting of the company.

3) Resignation of Directors

- i) Approved the resignation of Mr. Manoj Kumar Ganeshmal Jain as an Independent , Non- Executive Director of the company from the close of business hours of 09.01.2025.
- ii) Approved the resignation of Mr. Vikashkumar Kamalsingh Chandaliya as an Independent , Non- Executive Director of the company from the close of business hours of 09.01.2025.

Sumeet INDUSTRIES LIMITED

CIN: L45200GJ1988PLC011049

REGD.OFF.: 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT-395002, INDIA
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4) Proposal of setting of Power Plant

- iii) The management of the company has decided to setup 30 MW of Solar based Power Plant under captive mode with an approx. project cost of Rs. 105.00 Crores . This will reduce cost of power sourced by the company.

5) Re-Constitution of Committees

The Board has re- constituted the following committees: -

- 1) Audit Committee
- 2) Stakeholders Relationship Committee
- 3) Nomination and Remuneration Committee
- 4) Corporate Social Responsibility Committee (CSR Committee)

Details of the Chairman and members of committees will be filed separately.

The Meeting of the Board of Directors commenced at 10.30 A.M. and concluded at 11.00 A.M.

This is for your information and records please.

For Sumeet Industries Limited (under CIRP)

ANIL KUMAR
SUMERMAL
JAIN

Digitally signed by ANIL KUMAR
SUMERMAL JAIN
DN: cn=ANIL KUMAR SUMERMAL JAIN,
o=Sumeet Industries Limited,
ou=Corporate Secretary,
email=anil.kumar.jain@sumeetindustries.com,
c=IN

Anil Kumar Jain
Company Secretary

ANNEXURE

Mr. Manoj Kumar Ganeshmal Jain - Resignation

Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Manoj Kumar Ganeshmal Jain (DIN : 03546851) has resigned as an Independent Director of the company due to his pre-occupation and other commitments (Copy of resignation letter attached.)
Date of Appointment/Resignation /cessation (as applicable) and term of appointment /reappointment	Resigned as an Independent, Non-Executive Director of the Company w.e.f. 09.01.2025
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Manoj Kumar Ganeshmal Jain had no relationship with any existing director of the company.
Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Manoj Kumar Ganeshmal Jain has not yet debarred from holding the office of director pursuant to any SEBI order or any other authority.
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Manoj Kumar Ganeshmal Jain has confirmed that there is no material reason for his resignation other than that mentioned in his resignation letter.

Mr. Vikashkumar Kamalsingh Chandaliya - Resignation

Reason for Change viz. appointment, re-appointment, resignation, removal, death or otherwise	Mr. Vikashkumar Kamalsingh Chandaliya (DIN : 08751436) has resigned as an Independent Director of the company due to his other professional commitments (Copy of resignation letter attached.)
Date of Appointment/Resignation/cessation (as applicable) and term of appointment /reappointment	Resigned as an Independent, Non-Executive Director of the Company w.e.f. 09.01.2025
Brief Profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Vikashkumar Kamalsingh Chandaliya had no relationship with any existing director of the company.
Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Vikashkumar Kamalsingh Chandaliya has not yet been debarred from holding the office of director pursuant to any SEBI order or any other authority.
Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Vikashkumar Kamalsingh Chandaliya has confirmed that there is no material reason for his resignation other than that mentioned in his resignation letter.

Mr. Rohan Dipakbhai Modh : Appointment

Reason for Change viz. appointment, re- appointment, resignation, removal, death or otherwise	Mr. Rohan Dipakbhai Modh (Din No :10595328) has been appointed as an Executive Director of the company.
Date of Appointment/ reappointment/ Cessation (as applicable) and term of appointment /reappointment	Appointed as an Executive Director of the Company w.e.f. 09.01.2025 up to the conclusion of ensuing General Meeting of the company.
Brief Profile (in case of appointment)	Mr. Rohan Modh holds a Master's degree in Management Studies (MS) from Stevens Business School in the United States, and a Bachelor of Business Administration (B.B.A.) in Finance from South Gujarat University in India. He has worked with Corbridge Financial in New York, as well as at Raven Black Capital in the US, where he specialized in the insurance and investment banking sectors. He has rich experience in Project Finance and Investment Banking.
Disclosure of relationships between directors (in case of appointment of a director)	Mr. Rohan Dipakbhai Modh has no relation with any Director of the company.
Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mr. Rohan Dipakbhai Modh is not debarred from holding the office of director by virtue of any SEBI order or any other such authority
Affirmation that Director being appointed is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act,2013	Mr. Rohan Dipakbhai Modh is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act,2013

Mrs. Prachi Ankur Gandhi : Appointment

Reason for Change viz. appointment, re- appointment, resignation, removal, death or otherwise	Mrs. Prachi Ankur Gandhi (Din No.:06936663) has been appointed as an Independent , Non-Executive Director of the company.
Date of Appointment/ reappointment/ Cessation (as applicable) and term of appointment /reappointment	Appointed as an Independent, Non-Executive Director of the Company w.e.f. 09.01.2025 up to the conclusion of ensuing General Meeting of the company.
Brief Profile (in case of appointment)	She is a fellow member of the Institute of Company Secretaries of India and Graduate in Law and Commerce. She is holding Certificate of Practice from ICSI (India) & have started her professional career with Fairdeal Filaments Ltd. in 2007 and now pursuing her individual Company Secretary Practice and proprietor of Prachi Shukla & Co. is into Corporate Law Advisory & Compliance practice for the past 10+ years. Her experience encompasses areas such as Pre-listing compliances, compliances under SEBI Rules & Regulations, FEMA relating matters and other Corporate Laws, Corporate due diligence, Amalgamation & Merger of Companies, company formation, Drafting and vetting of Memorandum and Articles of Association, Share Subscription Agreements, Shareholders' Agreement, Delisting of Company from Stock Exchange, Winding up & Liquidation of Company, Compliances required under Listing Agreement of company with Stock Exchange(s)
Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Prachi Ankur Gandhi has no relationship with any Director of the company.
Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018	Mrs. Prachi Ankur Gandhi is not debarred from holding the office of director by virtue of any SEBI order or any other such authority
Affirmation that Director being appointed is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act,2013	Mrs. Prachi Ankur Gandhi is not disqualified from holding the office of director pursuant to provisions of Section 164 of the Companies Act,2013

Sumeet INDUSTRIES LIMITED

CIN: L45200GJ1988PLC011049

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Details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September, 2015

Sr No.	Particulars of Disclosure	Disclosure
1.	Type of securities proposed to be issued	Issue of Equity Shares to promoters and non-promoters in pursuance of approved Resolution Plan
2.	Type of issuance	Preferential allotment
3	Total number of securities proposed to be issued and the total amount for which the securities will be issued (approximately)	10,00,00,000 (Ten Crores) Nos. of Equity Shares of face value of Rs. 10/- each aggregating of Rs. 100.00 Crores
4.	Details to be furnished in case of preferential issue	As per table below
5.	Post allotment of securities - Outcome of the subscription , issue price / allotted price , number of investors In case of convertibles-intimation on conversion of securities or on lapse of the tenure of the instrument	As per table Below NA
6.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	NA

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Table Annexure : SR. No. 4

Details of issuance of Proposed Allotees of Promoter group and Non-promoter Group

Sr. No.	Name of Proposed Allottee	Category	No. of Shares to be allotted	Pre-preferential shareholding (No. shares) of	Post issue % of capital that Allotees will hold
1	RADHESHYAM BHAWARLAL JAJU	PROMOTER	2500000	NIL	2.37
2	AMIT GHANSHYAM JAJU	PROMOTER	1500000	NIL	1.42
3	ANOOP RADHESHYAM JAJU	PROMOTER	1000000	NIL	0.95
4	UMADEVI RADHESHYAM JAJU	PROMOTER	1000000	NIL	0.95
5	ANUBHA AMIT JAJU	PROMOTER	900000	NIL	0.85
6	BHAVNA MANISH JAJU	PROMOTER	800000	NIL	0.76
7	MANISH GHANSHYAM JAJU	PROMOTER	1500000	NIL	1.42
8	SHAILESH GHANSHYAM JAJU	PROMOTER	2000000	NIL	1.90
9	ARTI SHAILESH JAJU	PROMOTER	1300000	NIL	1.23
10	SHUBH AMIT JAJU	PROMOTER	1000000	NIL	0.95
11	VEDANT MANISH JAJU	PROMOTER	1000000	NIL	0.95
12	PRATIK RAJESH JAJU	PROMOTER	2500000	NIL	2.37
13	HEMLATA S. BHANDARI	PROMOTER	500000	NIL	0.47
14	SANJAY S. BHANDARI	PROMOTER	1500000	NIL	1.42
15	RAGHAV S. BHANDARI	PROMOTER	350000	NIL	0.33
16	KAVITA S. BHANDARI	PROMOTER	500000	NIL	0.47
17	SRIVALLABH S. BHANDARI	PROMOTER	2000000	NIL	1.90
18	EAGLE FIBRES LIMITED	PROMOTER	5000000	NIL	4.75
19	SUPREME (INDIA) IMPEX LIMITED	PROMOTER	1850000	NIL	1.76
20	JPB FIBRES	PROMOTER	7610000	NIL	7.23
21	PREKSHA A JAJU	PROMOTER	500000	NIL	0.47
22	SUDHA RAJESH JAJU	PROMOTER	1000000	NIL	0.95
23	Shreya Pratik Jaju	PROMOTER	1500000	NIL	1.42
24	PADMINI POLYTEX PRIVATE LIMITED	PROMOTER	35250000	NIL	33.49
25	ROHAN DIPAKBHAI MODH	PROMOTER	20000000	NIL	19.00
			94560000		89.83
26	ADITYA BIRLA	NON-PROMOTER	250000	NIL	0.24
27	ANAND MADHUSUDAN KABRA	NON-PROMOTER	100000	NIL	0.09
28	ANKITA BIRLA	NON-PROMOTER	750000	7943	0.72

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29	ANKUR YOGESH GANDHI	NON-PROMOTER	35000	NIL	0.03
30	ANKUR GANDHI HUF	NON-PROMOTER	100000	NIL	0.09
31	ASHUTOSH MANISH SABOO	NON-PROMOTER	30000	NIL	0.03
32	ASHUTOSH SAXENA	NON-PROMOTER	150000	NIL	0.14
33	DHIRAJ TRILOKCHAND RATHI	NON-PROMOTER	125000	NIL	0.12
34	GAURANG YOGESH GANDHI	NON-PROMOTER	35000	NIL	0.03
35	HARDDIK S PHOPHLIA	NON-PROMOTER	10000	NIL	0.01
36	HATIM MANSUR RUPAWALA	NON-PROMOTER	30000	NIL	0.03
37	JANVI SARVESH SABOO	NON-PROMOTER	50000	NIL	0.05
38	JATIN BAHETI	NON-PROMOTER	20000	NIL	0.02
39	KAPIL BIRLA	NON-PROMOTER	2000000	NIL	1.90
40	KETAN MADHUSUDAN KABRA	NON-PROMOTER	100000	8831	0.10
41	KRISHNA GAURANG GANDHI	NON-PROMOTER	35000	NIL	0.03
42	KULDEEP NANDKISHORE RATHI	NON-PROMOTER	100000	NIL	0.09
43	MANISHKUMAR SABOO	NON-PROMOTER	40000	NIL	0.04
44	MINAXI DEVI SABOO	NON-PROMOTER	40000	NIL	0.04
45	NARAYAN JAGANNATH KALANTRI	NON-PROMOTER	200000	NIL	0.19
46	NARSING TARACHAND RATHI	NON-PROMOTER	150000	NIL	0.14
47	PRACHI ANKUR GANDHI	NON-PROMOTER	35000	NIL	0.03
48	PRINCE RATHI	NON-PROMOTER	150000	NIL	0.14
49	RATHI PUNIT RADHESHYAM	NON-PROMOTER	175000	NIL	0.17
50	RAJIV JAIN	NON-PROMOTER	50000	NIL	0.05
51	RANJITA JAIN	NON-PROMOTER	162500	NIL	0.15
52	RENU JAIN	NON-PROMOTER	50000	NIL	0.05
53	RUKMANDEVI S. KABRA	NON-PROMOTER	100000	NIL	0.09
54	SARVESH ANILKUMAR SABOO	NON-PROMOTER	40000	NIL	0.04
55	LOHIA SHANKARLAL B	NON-PROMOTER	20000	NIL	0.02
56	TARUNA AGARWAL	NON-PROMOTER	87500	NIL	0.08
57	ZAINAB HATIM RUPAWALA	NON-PROMOTER	30000	NIL	0.03
58	SATISH BHERULAL BHANDARI	NON-PROMOTER	190000	NIL	0.18
			5440000	16774	5.18
			100000000		95.01

Table Annexure : SR. No. 5**Shareholding pattern of the company pre and post proposed preferential issue:**

Category	Pre preferential issue		Post preferential issue	
	No of Shares	%	No of Shares	%
Promoters and Promoter Group (A)*	-	-	9,45,60,000**	89.83%
Public (B)	52,65,136*	100%	1,07,05,136**	10.17%
Total (A) + (B)	52,65,136	100%	10,52,65,136	100.00%
Custodian (C)	-	-	-	-
Grand Total (A) + (B) + (C)	52,65,136	100%	10,52,65,136	100%

Note : *The Equity Share Capital was reduced as per Resolution Plan.

**New Equity shares are infused via current issue by the Successful Resolution Applicant and its nominees is 9,45,60,000 Nos. of Equity Shares and by strategic investors (Public) is 54,40,000 Nos. of Equity Shares

ANIL KUMAR SUMERMAL JAIN
Digitally signed by ANIL KUMAR SUMERMAL JAIN
DN: c=IN, o=Personal, postalCode=395017, st=Gujarat, serialNumber=4EE4BE83B984883AB2A82824640EE24590C9D55FB36E1D28BED80F2D4F3552B8, cn=ANIL KUMAR SUMERMAL JAIN
Date: 2025.01.09 11:17:51 +05'30'

Date : 03.01.2025

To
The Board of Directors
Sumeet Industries Limited
504,, Trividh Chmaber ,
Opp. Fire Brigade
Ring Road, Surat -395002

Sub : Resignation as an Independent Director of the Company

Dear sir,

I, Manoj Kumar Jain, was appointed as an Independent Director on the Board of Directors (the Board) of Sumeet industries Limited.

This is to inform the Board that due to my pre-occupation and other commitments, I hereby tender my resignation as an Independent Director of the company with effect from close of business hours on the date of meeting it is approved. Consequently, I will be stepping down as the member of the Audit Committee , Nomination and Remuneration Committee, Stakeholders Relationship Committee and CSR Committee of the company.

I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I request you to accept my resignation as a director from the Board of the company and take necessary steps including filing of forms with MCA.

I further take this opportunity to express my sincere thanks to the Company and other directors for all the support extended to me during my tenure as director of the Company.

Thanking You,

Yours faithfully



DIN NO. 03546851

Date : 04.01.2025

To
The Board of Directors
Sumeet Industries Limited
504,. Trividh Chmaber ,
Opp. Fire Brigade
Ring Road, Surat -395002

Sub : Resignation as an Independent Director of the Company

Dear sir,

At the outset , I wish to thank the company and its shareholders for giving me the opportunity to serve as an independent Director of the Company and it has been a most enriching experience for me.

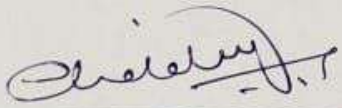
Due to my other professional commitments, I hereby tender my resignation from the position of Independent Director of the company and it has been a most enriching experience for me.

I further confirm that there is no other material reason other than as mentioned above for my stepping down from the position of Independent director of the company. Consequently, I will be stepping down as the member of the, Nomination and Remuneration Committee, Stakeholders Relationship Committee and CSR Committee of the company.

I, take this opportunity to thank the Board of Directors for their continuous support and guidance during my tenure as an Independent Director of the company.

Thanking You,

Yours faithfully



(Vikashkumar Kamalsingh Chandaliya)

Din No : 08751436