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11th February, 2017

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

The National Stock Exchange of India Limited

Bandra Kurla Complex,
Bandra East,
Mumbai – 400 051

Ref: Scrip Code: 532816

Trading Symbol: BROADCAST

Sub.: Outcome of the Board meeting held on 11th February, 2017

Dear Sir/Madam,

This is to inform you that the Board of Directors at its meeting held today i.e., Saturday 11th February, 2017 which commenced at 11 a.m and concluded at 3.00 p.m has approved the Financial Results for Quarter and Year ended 31st March, 2016

The Board approved the audited financial results for the Quarter and Year ended 31st March, 2016 prepared in pursuance of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

The Board took note of the Independent Auditor's Report received from M/s. Ashok Jayesh & Associates, Chartered Accountants for the Audited financial results for the Quarter and Year ended 31st March, 2016.

A copy of Audited Financial results together with the copy of Auditor's Report Financial results for the Quarter and Year ended 31st March, 2016 pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 (Listing Regulations) is enclosed for your information

This is for your information and records.

Yours truly

For BROADCAST INITIATIVES LIMITED


Vishal Belapurkar
Managing Director,
DIN: 06952623





To

**Board of Directors
Broadcast Initiatives Limited**

We have audited the quarterly financial results of **Broadcast Initiatives Ltd.** for the quarter ended 31st March, 2016 and the year to date results for the period 1st April 2015 to 31st March 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

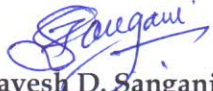
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April 2015 to 31st March, 2016.

**For ASHOK JAYESH & ASSOCIATES
Chartered Accountants**




Jayesh D. Sangani
Partner [M. No. 036041]
FRN : 100655W

Place: Mumbai
Date : 11th February, 2017

**INDEPENDENT AUDITOR'S REPORT****REPORT ON THE FINANCIAL STATEMENTS**

To the Members of,
Broadcast Initiatives Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **BROADCAST INITIATIVES LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act and the Rules made there under including the accounting standards and matters which are required to be included in the audit report. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the



financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2016,
- b) In case of the Statement of Profit and Loss, of the *loss* for the year ended on that date, and
- c) In case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Emphasis of Matter

- A. Without qualifying our opinion, we draw attention to **Note 1.01** of the financial statements. The Company's operating results has been materially affected due to various factors and as at March 31, 2016, the Company's accumulated losses has fully eroded the net worth of the Company. The appropriateness of the going concern assumption is dependent on the Company's ability to establish consistent profitable operations as well as raising adequate finance to meet its short term and long term obligations. Based on the mitigating factors discussed in the said note, management believes that the going concern assumption is appropriate and no adjustments have been made in the financial statements for the year ended March 31, 2016.
- B. During the current Financial Year M/s Prosperity Agro India Ltd. has acquired and/or transferred in their name 1,32,63,241 equity shares comprising of 52.39% of the total equity share capital of the company. Considering such acquisition of the equity shares of the Company by M/s Prosperity Agro India Ltd. the Company has become a Subsidiary company of said M/s Prosperity Agro India Ltd (Hereinafter referred to as "the Holding Company"). The Securities and Exchange Board of India (Hereinafter referred to as "The SEBI"), on March 31st, 2015 passed an interim order against the said Holding company vide its order WTM / SR / CIS / 70 / 03 / 2015 dated 31st March 2015. The said interim order was passed by The SEBI under the provisions of section 11(1), 11(4) and 11B of The Securities and Exchange Board



of India Act, 1992 read with Regulation 65 of The SEBI (Collective Investment Schemes) Regulation, 1999. In accordance with the said interim orders passed by The SEBI, The Holding Company as well as its directors, among others, had been barred from collecting fresh money from its investors, launching of any new schemes or plans of the companies, disposing of any of the properties or alienate the assets obtained directly or indirectly through money raised, diverting any funds raised from public at large and kept in the bank accounts. (Para 24 of the said interim order). Considering the said order passed by The SEBI, going concern principle in relation to the Holding Company itself is questionable. However, the management of the Holding company believes that the going concern assumption is appropriate. M/s Prosperity Agro India Limited had filed an application with SEBI on 24th October, 2016 seeking permission to dilute its stake in the equity holding of the company in compliance with the provisions of The Companies Act, 2013 read with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, SEBI(SAST) Regulations, 2011 and any other applicable provisions, if any with the condition that the amount realised from the said transaction will be kept in "escrow account" and will be utilised as per the final order passed by SEBI/Directors of SEBI for which the permission is received, subject to certain compliances.

- C. In view of the constant losses and frequent changes in the management, the Company has not been able to design and adhere to adequate internal financial control system over financial reporting. Further, the company has also not complied with the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 regarding appointment of the Internal Auditors. In view of the same, we are unable to give an opinion on the appropriateness of the internal financial control over financial reporting and whether any such internal financial controls were operating effectively as at 31st March, 2016 or during the relevant financial year ended 31st March 2016. However, we feel that on account of these reasons, there will not be any material effect on the financial statements of the Company and our opinion on the same.
- D. The company has during the year not complied with certain statutory requirements which are as follows :
- The Company had no Company Secretary & Chief Financial Officer as required under the provision of Section 203 of the Companies Act, 2013.
 - The Company had not appointed Independent Directors as required under Section 149 of Companies Act, 2013 and Clause 49 of Listing Agreement.
 - The composition of the Board of Directors was not in consonance with Clause 49 of the Listing Agreement and Section 152(6) Of Companies Act, 2013.
 - The Composition of Audit committee and Nomination and remuneration Committee was not adequate and proper.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016("the order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in

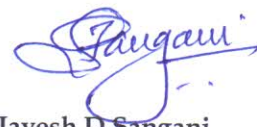


the "Annexure 1", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, we give our separate Report in "Annexure 2".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our knowledge and belief and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations as at March 31, 2016 on its financial position in its financial statements.
 - ii) The Company has made provision as at March 31, 2016, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Mumbai
Date: 11.02.2017

For Ashok Jayesh & Associates
Chartered Accountants
Firm Registration No. 100655W



Jayesh D Sangani
Partner [M. No. 036041]



ANNEXURE 1 TO INDEPENDENT AUDITORS' REPORT

Referred to in the Independent Auditors' Report of even date to the members of **Broadcast Initiatives Limited** on financial statements as of and for the year ended March 31, 2016

- i. (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of its fixed assets.

(b) The fixed assets are physically verified by the Management according to a phased programme designed to cover the items over a period of three years which in our opinion is reasonable having regard to the size of and the nature of its assets. Pursuant to the programme, a portion of the fixed assets has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.

(c) According to the information and explanations given to us and to the best of the knowledge and belief, the title deeds of the immovable properties are held in the name of the Company.
- ii. The company is a service company, primarily rendering broadcasting services. Accordingly, the provisions of clause 3 (ii) of the Order are not applicable to the Company.
- iii. In our opinion and according to the information and explanation given to us and on the basis of records furnished before us, the company has not granted any loans, secured or unsecured to parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company.
- iv. In our opinion and according to the information and explanation given to us and on the basis of records furnished before us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- v. In our opinion and according to the information and explanation given to us and on the basis of records furnished before us, the Company has not accepted any deposits within the meaning of 73 to 76 or any other relevant provisions of the Act and rules framed there under.
- vi. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- vii. a) *According to the information and explanation given to us and the records of the Company examined by us in respect of the statutory and other dues, the Company is not regular in depositing undisputed statutory dues, including Provident fund, Employees' state insurance, Income tax, Sales tax, service tax, and other statutory dues, as applicable, with the appropriate authorities. The undisputed amount payable in respect of any such statutory dues which have remained outstanding as at 31st March, 2016 for a period of more than six months from the date they become payable are as follows :-*



<i>Tax Deducted at Source</i>	- Rs 3,44,35,739/-
<i>Service Tax (Reverse Charge)</i>	- Rs 17,60,271/-
<i>Swachh Bharat Cess (Reverse Charge)</i>	- Rs 3,300/-
<i>Swacch Bharat Cess</i>	- Rs 2,06,141/-
<i>Maharashtra Value Added Tax</i>	- Rs 23,333/-
<i>Provident fund</i>	- 1 97,23,314/-
<i>ESIC</i>	- 23,71,474/-
<i>Professional Tax</i>	- 2 45,625/-

- b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise or value added tax which have not been deposited on account of any dispute, other than the following:

Sr. no	Statute	Financial year in which demand raised	Nature of dues	Amount	Period to which the amount relates	Forum where the dispute is pending
1	Income Tax Act, 1961.	2015-16	Addition on account of unexplained credit u/s 68 of IT Act, 1961 to the extent of Rs.53,93,18,140/-. Penalty proceedings initiated u/s 271(1)(c) for furnishing of inaccurate particulars of income and concealment of income.	Not determined	2012-13	Commissioner of Income Tax (Appeals) 16, Mumbai.

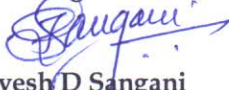
- viii. In our opinion, and according to the information and explanations given to us, the company has not defaulted in repayment of Loans or Borrowings to a Financial Institution, Bank, Government or dues to debenture holders.
- ix. The Company has not raised any money by way of Initial Public Offer or by way of Term Loan and accordingly paragraph 3 (ix) of the Order is not applicable.
- x. According to information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- xi. According to information and explanations given to us, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of Sec. 197 read with Schedule V to the Companies Act, 2013.



- xii. According to the information and explanations given to us, the company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standard.
- xiv. According to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, paragraph 3(xiv) of the Order is not applicable.
- xv. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

Place: Mumbai
Date: 11.02.2017

For Ashok Jayesh & Associates
Chartered Accountants
Firm Registration No. 100655W


Jayesh D Sangani
Partner [M. No. 036041]



**ANNEXURE 2 TO THE INDEPENDENT AUDITOR'S REPORT**

Referred to in the Independent Auditors' Report of even date to the members of **Broadcast Initiatives Limited** on financial statements as of and for the year ended March 31, 2016

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

We have audited the internal financial controls over financial reporting of **BROADCAST INITIATIVES LIMITED** ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

As per the information and explanation given to us, in view of the constant losses and frequent changes in the management, the Company has not been able to design and adhere to adequate internal financial control system over financial reporting. Further, the company has also not complied with the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 regarding appointment of the Internal Auditors. In view of the same, we are unable to give an opinion on the appropriateness of the internal financial control over financial reporting and whether any such internal financial controls were operating effectively as at 31st March, 2016 or during the relevant financial year ended 31st March 2016. However, we feel that on account of these reasons, there will not be any material effect on the financial statements of the Company and our opinion on the same.

For Ashok Jayesh & Associates
Chartered Accountants
Firm's Registration No.100655W



Jayesh D. Sangani
Partner
Membership No.: 036041

Place: Mumbai
Date: 11.02.2017



(Rs. in Lacs except EPS)

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2016

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales/income from operations	278.36	183.48	385.15	1,259.95	1,141.89
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	278.36	183.48	385.15	1,259.95	1,141.89
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	(d) Telecasting & Production Expenses	124.13	160.07	319.08	602.61	865.34
	(e) Distribution Expenses	712.69	502.84	667.19	2,425.86	2,412.11
	(f) Employee benefits expense	474.64	475.89	582.48	2,009.22	1,877.34
	(g) Depreciation and amortisation expense	208.35	207.63	213.80	829.47	803.22
	(h) Other expenses	79.81	168.73	224.05	520.90	640.71
	(i) Marketing Expenses	2.54	0.48	20.94	10.04	35.93
	Total expenses	1,602.16	1,515.64	2,027.54	6,398.10	6,634.65
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(1,323.80)	(1,332.16)	(1,642.39)	(5,138.15)	(5,492.76)
4	Other income	8.79	8.01	64.56	22.53	75.33
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(1,315.01)	(1,324.15)	(1,577.83)	(5,115.62)	(5,417.43)
6	Finance costs	8.78	2.02	5.98	14.94	6.20
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(1,323.79)	(1,326.17)	(1,583.81)	(5,130.56)	(5,423.63)
8	Exceptional items	1.14	-	1.96	55.71	13.90
9	Profit/(Loss) from ordinary activities before tax (7 + 8)	(1,324.93)	(1,326.17)	(1,585.77)	(5,186.27)	(5,437.53)
10	Tax expense (Deferred Tax)	201.52	(9.44)	(15.68)	113.43	(86.13)
11	Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(1,526.45)	(1,316.73)	(1,570.09)	(5,299.70)	(5,351.40)
12	Extraordinary items	5,000.00	-	-	5,000.00	-
13	Net Profit/(Loss) for the period (11 - 12)	3,473.55	(1,316.73)	(1,570.09)	(299.70)	(5,351.40)
14	Paid-up equity share capital (Face value Rs.10/- each)	2,531.40	2,531.40	2,531.40	2,531.40	2,531.40
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	(9,378.09)
16	Share application money	-	-	-	-	-
	Earnings per share (Basic and Diluted) (Face Value Rs.10/- each)	13.72	(5.20)	(6.20)	(1.18)	(21.14)

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खबर हमारी, फैसला आपका

Statement of Assets and Liabilities		As at current year ended 31.03.2016	As at previous year ended 31.03.2015
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	2,531.40	2,531.40
	(b) Reserves and surplus	(15,149.33)	(14,849.64)
	Sub-total - Shareholders' funds	(12,617.93)	(12,318.24)
2	Non-current liabilities		
	(a) Long-term borrowings	13,246.08	15,368.05
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	139.46	130.96
	Sub-total - Non-current liabilities	13,385.54	15,499.01
3	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	2,782.70	1,909.75
	(c) Other current liabilities	645.03	546.19
	(d) Short-term provisions	1,248.34	375.46
	Sub-total - Current liabilities	4,676.07	2,831.40
	TOTAL - EQUITY AND LIABILITIES	5,443.68	6,012.17
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	2,686.91	3,185.12
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	0.00	1.00
	(d) Deferred tax assets (net)	506.82	620.25
	(e) Long-term loans and advances	1,376.63	1,315.34
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	4,570.37	5,121.71
2	Current assets		
	(a) Current investments	25.00	25.00
	(b) Inventories	-	-
	(c) Trade receivables	506.62	351.22
	(d) Cash and cash equivalents	154.10	141.43
	(e) Short-term loans and advances	167.19	350.77
	(f) Other current assets	20.41	22.04
	Sub-total - Current assets	873.31	890.46
	TOTAL - ASSETS	5,443.68	6,012.17

Notes:

- The above Audited financial results of the Company for the quarter ended March 31, 2016, have been reviewed and recommended by the Audit Committee on February 11, 2017 and approved by the Board of Directors at their meeting held on even date. The Statutory Auditors have conducted a limited review of these result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Extraordinary Item is on account of Rs.5000 lacs unsecured loan written back received from an associate company.
- The Company is operating in a single segment viz. Broadcasting. Hence, the results are reported on a single segment basis.
- Previous period figures have been reclassified/regrouped wherever necessary to make them comparable with current period figures.

Place : Mumbai
Date : February 11, 2017

For Broadcast Initiatives Limited

Shri Vishal Belapurkar
Managing Director
DIN: 06952623