



CIN L65990MH1994PLC084098

August 28, 2024

To,
BSE Limited
The Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400001

Scrip Code: 531583

Sub.: Intimation of Investment in Limited Liability Partnership (LLP)

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Madam,

With reference to the captioned subject and pursuant to SEBI Listing Regulations, read with Part A of Schedule III and SEBI Circular, this is to inform you that RAP Media Limited (the 'Company') has signed an agreement to acquire a stake in White River Properties LLP (LLPIN: AAV-7184) on August 23, 2024.

The Company will hold 42.50% stake in White River Properties LLP through its direct capital contribution, and other remaining stake will be held by other partners. The Company, may, in one or more tranches, invest or extend loan to the LLP to extent of the Rs. 20 crores, in accordance with applicable laws and terms and conditions and requirement of the LLP.

The details as required under Regulation 30 of the SEBI Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given in Annexure 1 hereto.

We request you to take this information on Record.

Thanking you,

For Rap Media Limited

Rupinder Singh Arora
Managing Director
DIN: 00043968
Encl: a/a

Registered Office :

B1 Lilaram Bhavan, Dandpada Khar Danda, Khar West Mumbai 400 052
Tel .: 91-22-42905000(10 Lines) | Fax : 91-22-26494657
Website : www.rapmedialtd.co.in | Email : info@rapmalls.com

Annexure- 1

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are as under:

| Sr. No. | Particulars | Details |
|----------------|--|---|
| a | Name of the target entity, details in brief such as size, turnover etc. | White River Properties LLP (LLPIN: AAV-7184) ("WRPL") WRPL is engaged in the business of real estate and property development. Capital Contribution of the LLP is INR 20,000/- The turnover of WRPL for the financial year 2022-23 is NIL. |
| b. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm s length" | No. The acquisition shall not fall within related party transaction and promoter/promoter group/ group companies does not have any interest in the WRPL. |
| c. | Industry to which the entity being acquired belongs | WRPL operates business of real estate and property development. |
| d. | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); | To expand Company's business of real estate development through new project(s). |
| e. | Brief details of any governmental or regulatory approvals required for the acquisition; | Not applicable. |
| f. | Indicative time period for completion of the acquisition; | The supplementary LLP agreement is executed on August 28, 2024 |

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| g. | Consideration whether cash consideration or share swap or any other form and details of the same | Through cash consideration. |
| h. | Cost of acquisition and/ or the price at which the shares are acquired; | A new contribution of Rs. 8,500/- will be made by the Company for 42.50% stake in the WRPL. The Company may, in one or more tranches, invest or extend loan to the LLP to extent of the Rs. 20 crores, in accordance with applicable laws and terms and conditions of LLP Agreement and requirement of the WRPL. |
| i | Percentage of shareholding / control acquired and / or number of shares acquired; | Company will hold 42.50% stake in the WRPL. |
| j | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | <p>WRPL is engaged in the business of real estate and property development. Capital Contribution of the LLP is INR. 20,000/-.</p> <p>WRPL was incorporated on February 04, 2021.</p> <p>The turnover of WRPL for the financial year 2021-22 and financial year 2022-23 was INR NIL. WRPL holds stock-in-trade of (book value) INR 27,89,81,605/- as on March 31, 2023 which comprises of land cost.</p> <p>WRPL conducts its business only in India.</p> |