

January 23, 2025

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Scrip Code: 540192

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on January 23, 2025 – Un-audited Financial Results for the Third quarter and nine months ended December 31, 2024.

I] Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we enclose herewith the following:

- Un-audited Financial Results (Standalone and Consolidated) of the Company for the Third quarter and nine months ended December 31, 2024;

The above Un-audited Financial Results (Standalone and Consolidated) have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

- Limited Review Report on the aforesaid Financial Results (Standalone and Consolidated) duly issued by M/s. MGB & Co. LLP, the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 3:00 P.M. and concluded at 5.50 P.M.

You are requested to take the same on your record.

Yours faithfully,

For LKP Securities Limited

Pratik M Doshi
Managing Director
DIN: 00131122
Encl: a/a

LKP Securities Ltd.

Regd Off: 203 Embassy Centre, Nariman Point, Mumbai – 400021, Phone: 022 – 2282 8234, Fax 022 – 2284 2415
Head Off: 2nd floor, Gala Impecca, Andheri Kurla Road, Nr. Hotel Courtyard Marriott, Chakala, Andheri (E), Mumbai – 400059
Tel.: +91 22 6635 1234 . Fax: +91 22 6635 1249 . Website: www.lkpsec.com,
Single SEBI registration number for NSE/BSE/MSEI: INZ000216033 ARN 31751 DPIN-CDSL-206-2003
CIN L67120MH1994PLC080039 and Maharashtra GSTN No. 27AAACL0963A1ZZ

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of LKP Securities Limited for the quarter and nine months ended 31 December 2024, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
LKP Securities Limited

Re: Limited Review Report for the quarter and nine months ended 31 December 2024

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **LKP Securities Limited** (the "Company") for the quarter and nine months ended 31 December 2024 (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Companies Act 2013, read with rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035



Hitendra Bhandari
Partner

Membership Number 107832
Mumbai, 23 January 2025
UDIN: 25107832BM L L U L 8432



LKP Securities Limited
CIN: L67120MH1994PLC080039
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Unaudited Standalone Financial Results for the Quarter and Nine months ended 31 December 2024

(Rs.in lakhs except per share data)

Particulars	Standalone					
	Quarter ended			Nine Months ended		Year ended
	31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
Revenue from operations						
Interest income	565.15	590.90	359.84	1,654.78	813.71	1,243.71
Dividend income	1.19	0.39	1.12	2.03	5.00	5.44
Fees and commission income	1,926.93	2,752.63	2,010.84	7,191.79	5,390.00	8,017.68
Net gain/ (loss) on sale and fair value changes (Refer Note 5)	(0.40)	36.51	40.05	71.79	166.12	351.13
I Total Revenue from operations	2,492.87	3,380.43	2,411.85	8,920.39	6,374.83	9,617.96
II Other Income	19.63	27.43	11.22	65.06	81.04	109.88
III Total Income	2,512.50	3,407.86	2,423.07	8,985.45	6,455.87	9,727.84
Expenses						
Finance costs	194.87	198.19	168.25	582.08	367.98	525.96
Fees and commission expense	621.13	1,066.22	698.29	2,607.76	1,828.62	2,705.25
Impairment on financial instruments	2.43	6.07	2.39	9.70	6.17	20.92
Employee benefit expenses	976.27	1,084.24	908.81	3,004.20	2,661.74	3,560.63
Depreciation and amortization	108.52	95.73	93.83	301.32	280.89	385.35
Other expenses	343.02	349.77	302.65	1,044.44	857.50	1,206.02
IV Total expenses	2,246.23	2,800.22	2,174.22	7,549.49	6,002.90	8,404.13
V Profit before tax	266.27	607.64	248.85	1,435.96	452.97	1,323.71
VI Tax expenses	75.59	152.65	73.76	380.54	69.54	373.78
VII Profit for the period / year	190.68	454.99	175.09	1,055.42	383.43	949.92
VIII Other Comprehensive Income (OCI)						
(i) Items that will not be reclassified to profit or loss (net of tax)						
a) Remeasurement gain/(losses) on defined benefit plan	1.95	(12.10)	2.95	(2.16)	52.68	31.97
b) Fair value changes of equity instruments through other comprehensive income	(1.97)	5.17	2.03	2.95	5.70	27.21
(ii) Items that will be reclassified to profit or loss						
Other Comprehensive Income / (loss) for the period / year	(0.02)	(6.93)	4.98	0.79	58.38	59.18
Total Comprehensive Income for the period / year	190.66	448.06	180.07	1,056.21	441.81	1,009.10
Paid up Equity Share Capital (face value Rs. 2 per share)			1,627.59	1,638.97	1,627.59	1,633.43
Reserves excluding Revaluation Reserve						6,227.33
Basic earnings per share (in Rs.)	0.23	0.56	0.22	1.29	0.48	1.19
Diluted earnings per share (in Rs.)	0.23	0.55	0.22	1.28	0.48	1.19

* EPS not annualised for the interim period

Notes :

- The above standalone financial results have been reviewed and recommended by the Audit Committee in their meeting held on 23 January 2025 and subsequently approved by the Board of Directors in their meeting held on 23 January 2025 and subjected to limited review carried out by the Statutory Auditors who have expressed unmodified review conclusion.
- The above standalone financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS), prescribed under Section 133 of the Companies Act, 2013 (the Act), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, including relevant circulars issued from time to time.
- The Company is engaged in stock broking activities and other related services. Therefore, there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
- During the nine months ended 31 December 2024, the Company has allotted 2,77,500 equity shares of face value of Rs.2/- each to its employees pursuant to exercise of employees stock options.
- Net gain / (loss) on sale and fair value changes for the quarter and nine months ended 23 January 2025 includes unrealised gain / (loss) of Rs (1.93) Lakhs and Rs. 39.56 Lakhs respectively.
- During the quarter ended 31 December 2024, the Company has acquired additional 5,000 equity shares of Wise Tech Platforms Private Limited resulting in Company's equity interest in Wise Tech Platforms Private Limited increasing to 100%. Accordingly Wise Tech Platforms Private Limited has ceased to be an associate and has become wholly owned subsidiary of the Company w.e.f. 31 December 2024.
- Figures of the previous period have been regrouped / rearranged wherever considered necessary.

**For and on behalf of the Board of Directors
of LKP Securities Limited**

Pratik M Doshi
Managing Director
DIN 00131122

Mumbai, 23 January 2025

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of LKP Securities Limited for the quarter and nine months ended 31 December 2024, pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
LKP Securities Limited

Re: Limited Review Report for the quarter and nine months ended 31 December 2024

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of **LKP Securities Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to the "Group") and its associate for the quarter and nine months ended 31 December 2024 (the "Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the result of following entities:
Holding Company:
 - i) LKP Securities Limited
Subsidiary Companies:
 - i) LKP Wealth Advisory Limited
 - ii) LKP IFSC Private Limited
 - iii) Wise Tech Platforms Private Limited (w.e.f. 31 December 2024)
Associate Company:
 - i) Wise Tech Platforms Private Limited (ceased to be an associate w.e.f. 31 December 2024)



5. Based on our review conducted as stated in Paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act 2013, read with rules issued thereunder and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **MGB & Co LLP**
Chartered Accountants
Firm Registration Number 101169W/W-100035



Hitendra Bhandari

Partner

Membership Number 107832

Mumbai, 23 January 2025

UDIN: 25107832BMLLUM7555



LKP Securities Limited
CIN: L67120MH1994PLC080039
Regd Office :- 203, Embassy Centre, Nariman point, Mumbai 400021
Unaudited Consolidated Financial Results for the Quarter and Nine months ended 31 December 2024

(Rs.in lakhs except per share data)

Particulars	Consolidated					
	Quarter ended			Nine Months ended		Year ended
	31 December 2024 (Unaudited)	30 September 2024 (Unaudited)	31 December 2023 (Unaudited)	31 December 2024 (Unaudited)	31 December 2023 (Unaudited)	31 March 2024 (Audited)
Revenue from operations						
Interest income	566.64	592.94	361.48	1,659.54	815.69	1,247.22
Dividend income	1.19	0.39	1.12	2.03	5.00	5.44
Fees and commission income	1,937.35	2,764.02	2,036.87	7,232.37	5,462.31	8,120.29
Gain on derecognition of financial asset under cost category	0.50	-	-	0.50	-	-
Net gain/ (loss) on sale and fair value changes (Refer Note 5)	4.30	40.42	43.07	84.09	174.05	362.11
I Total Revenue from operations	2,509.98	3,397.77	2,442.54	8,978.53	6,457.05	9,735.06
II Other Income	22.76	26.62	11.23	67.67	81.04	109.10
III Total Income	2,532.74	3,424.39	2,453.77	9,046.20	6,538.09	9,844.16
Expenses						
Finance costs	197.01	200.34	183.45	588.50	383.20	543.22
Fees and commission expense	622.56	1,066.48	703.37	2,612.53	1,840.83	2,720.50
Impairment on financial instruments	3.60	6.07	2.39	10.88	8.88	24.14
Employee benefit expenses	980.08	1,088.06	908.81	3,015.36	2,661.74	3,563.67
Depreciation and amortization	111.20	98.41	110.52	309.25	301.03	408.06
Other expenses	349.75	359.33	310.70	1,067.56	876.27	1,245.09
IV Total expenses	2,264.20	2,818.69	2,219.24	7,604.08	6,071.95	8,504.68
V Profit before tax	268.54	605.70	234.53	1,442.12	466.14	1,339.48
VI Share of Profit / (loss) of associate	-	-	-	-	-	-
VII Profit before tax	268.54	605.70	234.53	1,442.12	466.14	1,339.48
VIII Tax expenses	77.51	156.26	75.09	390.60	72.51	389.28
IX Profit for the period / year	191.03	449.44	159.44	1,051.52	393.63	950.20
X Other Comprehensive Income (OCI)						
(i) Items that will not be reclassified to profit or loss (net of tax)						
a) Remeasurement gain/(losses) on defined benefit plan	1.95	(12.10)	2.95	(2.16)	52.68	31.97
b) Fair value changes of equity instruments through other comprehensive income	(1.97)	5.17	2.03	2.95	5.70	27.21
(ii) Items that will be reclassified to profit or loss						
Other Comprehensive Income / (loss) for the period / year	(0.02)	(6.93)	4.98	0.79	58.38	59.18
Total Comprehensive Income for the period / year	191.01	442.51	164.42	1,052.31	452.01	1,009.38
Paid up Equity Share Capital (face value Rs. 2 per share)			1,627.59	1,638.97	1,627.59	1,633.43
Reserves excluding Revaluation Reserve						6,368.03
Basic earnings per share (in Rs.)	0.24	0.55	0.20	1.29	0.50	1.19
Diluted earnings per share (in Rs.)	0.23	0.55	0.20	1.28	0.49	1.19

* EPS not annualised for the interim period

Notes :

- The above consolidated financial results have been reviewed and recommended by the Audit Committee in their meeting held on 23 January 2025 and subsequently approved by the Board of Directors in their meeting held on 23 January 2025 and subjected to limited review carried out by the Statutory Auditors who have expressed unmodified review conclusion.
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- The Group is engaged in stock broking activities and other related services. Therefore, there are no separate reportable segments as per Indian Accounting Standard 108 (Ind AS) on 'Operating Segment'.
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- Net gain / (loss) on sale and fair value changes for the quarter and nine months ended 23 January 2025 includes unrealised gain / (loss) of Rs 2.77 Lakhs and Rs. 51.86 Lakhs respectively.
- During the quarter ended 31 December 2024, the Company has acquired additional 5,000 equity shares of Wise Tech Platforms Private Limited resulting in Company's equity interest in Wise Tech Platforms Private Limited increasing to 100%. Accordingly Wise Tech Platforms Private Limited has ceased to be an associate and has become wholly owned subsidiary of the Company w.e.f. 31 December 2024.
- Figures of the previous period have been regrouped / rearranged wherever considered necessary.

For and on behalf of the Board of Directors
of LKP Securities Limited

Mumbai, 23 January 2025

Pratik M Doshi
Managing Director
DIN 00131122