

Date: 17.07.2024

Scrip Code:542694

The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort Mumbai - 400 001

Sub: Outcome of the Board Meeting held on 17th July, 2024

Dear Sir/Madam

This is to inform you that pursuant to regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today i.e. on Wednesday, the July 17, 2024, have considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2024.

In respect of above, we enclosed herewith the following:

- 1) Un-Audited Standalone and Consolidated Financial Results for the Quarter ended June 30, 2024.
- 2) Limited Review Report issued by M/s Bohara Shah & Co., Chartered Accountants., Statutory Auditors of the Company on the Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter ended June 30, 2024.

The meeting of the Board of Directors commenced at 11:30 a.m. and concluded at 12:40 p.m.

This is for your information and for the information of members of your exchange.

Kindly take the same on record.

Thanking you,

Yours faithfully

For **Parshva Enterprises Limited**



Prashant Vora
Managing Director
DIN: 06574912

Encl: As above.

PARSHVA
ENTERPRISES

Parshva Enterprises Limited

CIN : L51909MH2017PLC297910

Registered Office: HO. NO. 219, VILL BRAHMANGAON, TAL WADA, DIST. PALGHAR, Wada,Thane, Vada, Maharashtra - 421303

Email: info@parshvaenterprises.co.in Website: www.parshvaenterprises.co.in Tel: +91 7021966224

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

SR No.	Particulars	(Rs. in Lakhs)			
		Quarter Ended			Year Ended
		01-04-24	01-01-24	01-04-23	01-04-23
		30-06-24	31-03-24	30-06-23	31-03-24
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income				
1	Revenue from operations	561.75	865.97	455.26	2512.49
2	Other income	0.09	0.25	0.09	0.34
3	Total Income from Operations (net) (1+2)	561.84	866.22	455.35	2512.82
4	Expenses				
	(a) Cost of materials consumed				
	(b) Purchases of Stock-in-Trade	562.12	856.92	269.19	2259.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-33.09	-19.05	159.24	145.92
	(D) Employee benefits expense	6.07	6.75	7.32	27.39
	(E) Finance cost	2.89	2.88	3.01	12.45
	(F) Depreciation and amortization expense	3.15	1.51	0.81	4.09
	(g) Other expenses	10.05	6.20	9.28	26.29
	Total expenses	551.19	855.20	448.85	2475.52
5	Profit/(Loss) from operations before exceptional items and tax (3-4)	10.64	11.02	6.50	37.30
6	Exceptional items	4.00	3.00	0.00	3.00
7	Profit/(Loss) before tax (5+ 6)	6.64	8.02	6.50	34.30
8	Tax expense:				
	(a) Current	1.70	2.03	1.69	8.25
	(b) Deferred	0.00	0.45	0.00	0.45
	Total Tax	1.70	2.47	1.69	8.70
9	Net Profit/(Loss) after tax (7-8)	4.94	5.54	4.81	25.60
10	Other Comprehensive Income				
(A)	i) Item that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to item that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
(B)	i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	0.00	0.00	0.00	0.00
11	Total Comprehensive Income (9+10)	4.94	5.54	4.81	25.60
12	Earnings Per Share (not annualised)				
	Paid up Equity share Capital (Face Value of Rs. 10/- each)	1018.97	1018.97	1004.97	1018.97
13	Earnings per share (of Rs.10/- each) (not annualised)				
	(a) Basic	0.05	0.05	0.05	0.25
	(b) Diluted	0.05	0.05	0.05	0.25

Notes :

- The above Standalone Un-audited Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 17th July, 2024. The statutory Auditors of the Company have carried out limited review of the above Standalone Un-audited Financial Results for the Quarter ended 30th June, 2024 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with rule 3 or the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.
- The Holding Company (Parshva Enterprises Ltd) has Incorporated a Wholly Owned Subsidiaries (WOS) Parshva Multitrade Limited and on 10th November, 2023 and Simandhar Impex Limited on 15th December 2023, to explore business opportunities In the Real Estate and Jewellery Market.
- The Company has received shareholders approval by Postal Ballot on 19th March, 2024 for issue of 50,000 Equity Shares to Non-promoters on Preferential Basis and 90,000 Equity Shares towards Conversion of Loan into Equity Shares to Promoter of the Company. The Board had approved allotment of 50,000 Equity Shares to Non-promoters on Preferential Basis and 90,000 Equity Shares towards Conversion of Loan into Equity Shares to Promoter of the Company on its meeting held on 22nd March, 2024 .however Listing of these 1,40,000 Equity Shares is still pending on Stock Exchange.
- In the Meeting of Board of Directors held on 14th May, 2024 the Board had approved the Scheme of Arrangement and the De-merger of 'Jewellery Business of the Company into Simandhar Impex Ltd (100% Subsidiary of the Company) on going concern basis. The Company has submitted necessary documents under Regulation 37 with Stock Exchange and this is subject to approval of Stock Exchange, Shareholders, Creditors and Hon'ble National Company Law Tribunal, Mumbai.
- The above Financial Results are also available on our website www.parshvaenterprises.co.in and stock exchange website www.bseindia.com
- Previous periods / years' figures. have been re-grouped / re-classified, where necessary to make it comparable with the current period.

By order of the Board of Directors of
Parshva Enterprises Limited



Prashant Vora

Prashant Vora
Managing Director
DIN: 06574912

Place : Mumbai
Date : 17.07.2024



BOHARA SHAH & CO

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
Parshva Enterprises Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Parshva Enterprises Limited ("the Company") for the quarter ended 30th June 2024 and year to date from 1st April, 2024 to 30th June, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, amended (the "Listing Relations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Bohara Shah & Co.

Chartered Accountants

ICAI Firm Registration No. 143865W

Monik B. Shah
(Partner)

Membership No. 160452

UDIN: 24160452BKCVGQ9417

Place: Mumbai

Date: 17.07.2024



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www.boharashah.com

Parshva Enterprises Limited

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Email: info@parshvaenterprises.co.in Website: www.parshvaenterprises.co.in Tel: +9122-49729700

STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

SR No.	Particulars	(Rs. in Lakhs)			
		Quarter Ended			Year Ended
		01-04-24	01-01-24	01-04-23	01-04-23
		30-06-24	31-03-24	30-06-23	31-03-24
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	Income				
1	Revenue from operations	561.75	865.97	455.26	2512.49
2	Other income	0.09	0.25	0.09	0.34
3	Total Income from Operations (net) (1+2)	561.84	866.22	455.35	2512.82
4	Expenses				
	(a) Cost of materials consumed				
	(b) Purchases of Stock-in-Trade	562.12	856.92	269.19	2259.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-33.09	-19.05	159.24	145.92
	(D) Employee benefits expense	6.07	6.75	7.32	27.39
	(E) Finance cost	2.89	2.88	3.01	12.45
	(F) Depreciation and amortization expense	3.15	1.51	0.81	4.09
	(g) Other expenses	10.51	6.20	9.28	26.29
	Total expenses	551.66	855.20	448.85	2475.52
5	Profit/(Loss) from operations before exceptional items and tax (3-4)	10.18	11.02	6.50	37.30
6	Exceptional items	4.00	3.00	0.00	3.00
7	Profit/(Loss) before tax (5+ 6)	6.18	8.02	6.50	34.30
8	Tax expense:				
	(a) Current	1.70	2.03	1.69	8.25
	(b) Deferred	0.00	0.45	0.00	0.45
	Total Tax	1.70	2.47	1.69	8.70
9	Net Profit/(Loss) after tax (7-8)	4.48	5.54	4.81	25.60
10	Other Comprehensive Income				
(A)	i) Item that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to item that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00
(B)	i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive income for the period)	0.00	0.00	0.00	0.00
11	Total Comprehensive Income (9+10)	4.48	5.54	4.81	25.60
12	Earnings Per Share (not annualised)				
	Paid up Equity share Capital (Face Value of Rs. 10/- each)	1018.97	1018.97	1004.97	1018.97
13	Earnings per share (of Rs.10/- each) (not annualised)				
	(a) Basic	0.04	0.05	0.05	0.25
	(b) Diluted	0.04	0.05	0.05	0.25

Notes :

- The above Consolidated Un-Audited Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 17th July, 2024. The statutory Auditors of the Company have carried out limited review of the above Consolidated Un-audited Financial Results for the Quarter ended 30th June, 2024 pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Above Financial Results have been prepared in accordance with the applicable Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with rule 3 or the Companies (Indian Accounting Standards) Rules, 2015 as amended and other recognized accounting practices and policies to the extent applicable.
- The Holding Company (Parshva Enterprises Ltd) has incorporated a Wholly Owned Subsidiaries (WOS) Parshva Multitrade Limited and on 10th November, 2023 and Simandhar Impex Limited on 15th December 2023, to explore business opportunities In the Real Estate and Jewellery Market.
- The Company has received shareholders approval by Postal Ballot on 19th March, 2024 for issue of 50,000 Equity Shares to Non-promoters on Preferential Basis and 90,000 Equity Shares towards Conversion of Loan into Equity Shares to Promoter of the Company. The Board had approved allotment of 50,000 Equity Shares to Non-promoters on Preferential Basis and 90,000 Equity Shares towards Conversion of Loan into Equity Shares to Promoter of the Company on its meeting held on 22nd March, 2024 however Listing of these 1,40,000 Equity Shares is still pending on Stock Exchange.
- In the Meeting of Board of Directors held on 14th May, 2024 the Board had approved the Scheme of Arrangement and the De-merger of 'Jewellery Business of the Company into Simandhar Impex Ltd (100% Subsidiary of the Company) on going concern basis. The Company has submitted necessary documents under Regulation 37 with Stock Exchange and this is subject to approval of Stock Exchange, Shareholders, Creditors and Hon'ble National Company Law Tribunal, Mumbai.
- The above Financial Results are also available on our website www.parshvaenterprises.co.in and stock exchange website www.bseindia.com
- Previous periods / years' figures, have been re-grouped / re-classified, where necessary to make it comparable with the current period.

Place : Mumbai
Date : 17.07.2024



By order of the Board of Directors of
Parshva Enterprises Limited

Prashant Vora

Prashant Vora
Managing Director
DIN: 06574912



BOHARA SHAH & CO

CHARTERED ACCOUNTANTS

Independent Auditor's Review Report On Quarterly Unaudited Consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors
Parshva Enterprises Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Parshva Enterprises Limited ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group"), for the quarter ended 30th June, 2024 ("the Statement") attached herewith, being submitted by the parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS - 34), as prescribed under Section 133 of Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 1. Parshva Enterprises Limited – Parent
 2. Parshva Multitrade Limited - Wholly owned subsidiary
 3. Simandhar Impex Limited - Wholly owned subsidiary



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BOHARA SHAH & CO

CHARTERED ACCOUNTANTS

5. Based on our review conducted and procedures performed as stated in paragraph 3 nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in term of the listing regulations, including the manner in which it is to be disclosed in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The Consolidated unaudited financial results include the interim financial information of 2 subsidiaries which have not been reviewed, whose interim financial information reflect total revenue Rs. NIL for the quarter ended 30th June, 2024, total net loss after tax of Rs. 0.47 Lacs for the quarter ended 30th June, 2024 and total comprehensive income of Rs. NIL for the quarter ended 30th June, 2024, as considered in statement, their interim financial information which have not been reviewed by their auditors. According to the information and explanations given to us by the management, these interim financial information are not material to the group.

Our conclusion is not modified in respect of this matter.

For M/s Bohara Shah & Co.

Chartered Accountants

ICAI Firm Registration No. 143865W

Monik B. Shah
(Partner)

Membership No. 160452

UDIN: 24160452BKCVGR8300

Place : Mumbai

Date: 17.07.2024

