

To,
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001

Date: 12.02.2025

Dear Sir / Madam,

Sub: Integrated Filing (Financials) for the Quarter ended 31st December 2024.

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the Quarter ended 31st December 2024.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For City Online Services Limited

Krishna Mohan Ramineni
Whole-time Director & CFO
(DIN: 01678152)

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Rs.in lakhs

Sl.No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31/12/2024	30/09/2024	31/12/2023	31/12/2024	31/12/2023	31/03/2024
		Un-Audited	Un - Audited	Un-Audited	Un - Audited	Un - Audited	Audited
1	Income						
	(a) Revenue from operations	193.69	183.46	252.17	595.68	805.03	1025.34
	(b) Other income	3.44	2.62	2.49	6.80	24.23	107.58
	Total Income from operations	197.14	186.09	254.67	602.48	829.26	1132.92
2	Expenses:						
	(a) Operating Expenses	122.66	104.49	173.28	385.68	601.83	755.28
	(b) Employee benefit expenses	37.79	40.36	42.01	117.76	123.66	170.61
	(c) Finance costs	2.97	3.10	3.58	8.58	9.96	12.71
	(d) Depreciation and amortization expenses	8.41	8.50	9.35	25.50	27.70	36.41
	(e) Other Expenses	18.71	18.56	19.48	55.37	108.06	146.57
	Total expenses	190.55	175.01	247.70	592.90	871.21	1121.59
	Profit / (loss) before exceptional and extraordinary items and taxation (1-2)	6.59	11.08	6.97	9.58	(41.95)	11.34
4	Exceptional items	-	-	-	-	-	-
	Profit / (loss) before extraordinary items and taxation (3-4)	6.59	11.08	6.97	9.58	(41.95)	11.34
6	Extraordinary items	-	-	-	-	-	-
7	Profit / (loss) before taxation (5-6)	6.59	11.08	6.97	9.58	(41.95)	11.34
8	Income tax expenses						
	(a) Current tax charge / (Credit)	-	-	-	-	-	-
	(b) Tax relating to earlier years charge / (Credit)	-	-	-	-	-	-
	(c) Reversal of MAT Credit	-	-	-	-	-	-
	(d) Deferred tax charge / (Credit)	-	(3.13)	-	(3.13)	-	32.33
	Total tax expenses	-	(3.13)	-	(3.13)	-	32.33
9	Profit / (loss) for the period (7 - 8)	6.59	14.21	6.97	12.71	(41.95)	(20.99)
10	Other Comprehensive Income						
	Item that will not be re-classified to profit or loss	-	-	-	-	-	1.89
	Total other comprehensive income, net of income tax	-	-	-	-	-	1.89
11	Total Comprehensive income (9+10)	6.59	14.21	6.97	12.71	(41.95)	(19.10)
12	Paid up Share Capital (face value of Rs. 10/- per share)	516.47	516.47	516.47	516.47	516.47	516.47
13	Reserves Excluding Revaluation Reserves	-	-	-	-	-	-
14	Earnings per share of Rs. 10/- each : (Not Annualized)						
	(a) Basic (Rs)	0.13	0.28	0.13	0.25	(0.81)	(0.41)
	(b) Diluted (Rs)	0.13	0.28	0.13	0.25	(0.81)	(0.41)

Notes to the financial results:

- The above financial results for the quarter and Nine months ended 31st December, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th February, 2025.
- This report has been prepared in accordance with the Indian Accounting Standards (Ind-AS) notified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015 as amended.
- The company is primarily engaged in Internet solutions and services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.

Place: Hyderabad
Date: 11/2/2025

For and on behalf of the Board of Directors of
CITY ONLINE SERVICES LIMITED


S. Raghava Rao
Chairman and Managing Director
DIN: 01441612



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Phone : 040-67231900, 67231912, 66416882.

CIN No. L72200AP1999PLC032114 GSTIN : (Telangana) 36AABCC2969E1ZQ



Independent Auditor's Review Report on the Standalone Unaudited Financial Results of the Company for the Quarter and Nine Months ended 31st December 2024, pursuant to the Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report To
The Board of Directors,
City Online Services Limited
Hyderabad

1. We have reviewed the accompanying statement of unaudited standalone financial results of City Online Services Limited, (the "Company") for the quarter and nine months ended December 31st 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement and approved by the Company Board of Directors in their meeting held on 10th February 2025 in accordance with the Recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34). "Interim Financial Reporting" prescribed u/s 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We Conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.



A partnership firm converted into Komandoor & Co. LLP (A limited liability partnership with LLP Identification No. AAG-0043) with effect from 21st March, 2016
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BRANCHES: AGRA, AHMEDABAD, BANGALORE, BHOPAL, BHUBANESWAR, CHENNAI, CHANDIGARH, COIMBATORE, GHAZIABAD, GURUGRAM,
GUWAHATI, KOLKATA, KOHIMA (NAGALAND), LUCKNOW, MUMBAI, NEW DELHI, NAHARLAGUN (ARUNACHAL PRADESH),
PATNA, PUNE, RAIPUR, RANCHI, SHILLONG, TIRUPATI, THIRUVANANTHAPURAM, VIJAYAWADA & VISAKHAPATNAM

INDEPENDENT MEMBER- A GLOBAL ALLIANCE OF INDEPENDENT PROFESSIONAL FIRMS OF GGI

4. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain an assurance that we would become aware of all significant matters that might be identified in an audit.

Qualified Conclusion

5. Based on the review conducted as above, except for the possible effects described in the basis for Qualification, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Qualification:

6. We observed that there is a difference in Revenue reported as per books of accounts and the revenue reported in GST returns for the quarter ended December 2024 filed to the tune of Rs.33.15 Lakhs. Thereby resulting in under reporting of Revenue to the GST Authorities. However cumulative under-reporting for the nine months ended 31st December 2024 is Rs. 86.70 Lakhs.
7. The Statutory Liabilities amounting to Rs. 62.99 Lakhs was outstanding from April, 2024 to December 2024.
8. We observed there is an Unbilled Revenue amounting to Rs.16.82 Lakhs as on 31st December 2024, for which services were rendered but invoices were not raised till date.
9. The Company did not provide for Deferred Tax Liability as per Ind AS 12 on Income Taxes, amounting to Rs.9.77 Lakhs as on 31st December 2024.



Other Matters:

10. We have not reviewed or audited the comparative Financial Results of the Company for the quarter and nine months ended 31st December 2023 were reviewed by previous auditors M/s. Laximiniwas & Co, who vide their report dated 14th February 2024, respectively, expressed Qualified conclusion on those Standalone Financial Results. The Standalone Financial Results of the Company for the year ended 31 March 2024 were audited by the previous auditor M/s. Laximiniwas & Co, who vide their report dated 30th May 2024, expressed Qualified opinion on those Standalone Financial Results.

Our conclusion on the statement is not modified in respect of these matters.

For Komandoor & Co LLP
Chartered Accountants



CA Komandoor Mohan Acharya
Partner

FRN: 001420S/S200034

M No: 029082

UDIN: 25029082 BHMUU W6074

Date: 11/02/2025



**Statement on Impact of Audit Qualifications (for audit report with modified opinion)
submitted along with Financial Results**

₹ in Lakhs

I.

Statement on Impact of Audit Qualifications for the Quarter ended 31 December, 2024

Sl. No.	Particulars	Audited Figures (as reported before adjusting For qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
1.	Turnover / Total income	602.48	602.48
2.	Total Expenditure	592.90	592.90
3.	Net Profit/(Loss)	12.71	2.94
4.	Earnings/(Loss) Per Share	0.25	0.06
5.	Total Assets	630.49	620.72
6.	Total Liabilities	630.49	620.72
7.	Net Worth	-21.77	-31.54
8.	Any other financial item(s) (as felt appropriate by the management)	NA	NA

II. Audit Qualifications

a. Details of Audit Qualification:	<p>1. We observed that there is a difference in Revenue reported as per books of accounts and the revenue reported in GST returns for the quarter ended December 2024 filed to the tune of Rs.33.15 Lakhs. Thereby resulting in under reporting of Revenue to the GST Authorities. However cumulative under-reporting for the nine months ended 31st December 2024 is Rs. 86.70 Lakhs.</p> <p>2.The Statutory Liabilities amounting to Rs. 62.99 Lakhs was outstanding for more than 6 months.</p> <p>3.We observed there is an Unbilled Revenue amounting to Rs.16.82 Lakhs as on 31st December 2024, for which services were rendered but invoices were not raised till date.</p> <p>4.The Company did not provide for Deferred Tax Liability amounting to Rs.9.77 Lakhs as on 31st December 2024.</p>
b. Type of Audit Qualification:	Qualified Opinion
c. Frequency of qualification:	New Qualifications

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	We have noted the Qualifications and will take necessary steps to resolve the same.
e. For Audit Qualification(s) where the impact is not quantified by the auditor:	
(i) Management's estimation on the impact of audit qualification:	(i) NA
(ii) If management is unable to estimate the impact, reasons for the same:	(ii) NA
(iii) Auditors' Comments on (i) or (ii) above:	(iii) NA

III. Signatories:

CEO/Managing Director		
CFO		
Audit Committee Chairman		 
Statutory Auditor		
Place: Hyderabad		
Date: 11 th February 2025		

B. Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc.

Not Applicable.

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:

There is no default on loans and debt securities for the Quarter ended December 31, 2024.

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th Quarter):

Not Applicable for this Quarter.

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED SEPARATELY) (APPLICABLE ONLY FOR ANNUAL FILING I.E., 4TH QUARTER):

Not Applicable for this Quarter.