

CHENNAI FERROUS INDUSTRIES LIMITED

Registered Office: Survey No 180-183, 190 & 191, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi - 601201

CIN : L27310TN2010PLC075626

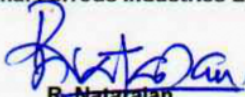
UNAUDITED FINANCIAL RESULTS FOR QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2024

PART I							
Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2024							(Rs in Lacs)
Sl.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from operations						
(a)	Net Sales /Income From Operations	6,859.08	7,296.05	294.57	14,155.129	9,767.33	13,642.29
(b)	Other Income	186.28	112.06	211.76	298.340	307.32	660.60
	Total Income from Operations (Net)	7,045.36	7,408.11	506.33	14,453.469	10,074.65	14,302.90
2.	Expenses						
(a)	Cost of materials consumed	-	-	-	-	-	-
(b)	Purchase of Stock-in-trade	6,354.62	7,234.89	275.31	13,589.513	1,440.38	5,240.10
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	186.92	(186.92)	-	-	7,782.82	7,782.82
(d)	Employee benefits expense	33.26	37.14	29.50	70.401	58.98	129.35
(e)	Finance Costs	0.04	0.31	0.91	0.350	5.60	10.17
(f)	Depreciation and amortisation	27.04	27.04	26.92	54.070	53.84	113.70
(g)	Other expenses	313.784	63.285	10.972	377.069	429.05	553.10
	Total Expenses	6,915.66	7,175.74	343.60	14,091.405	9,770.664	13,829.23
3.	Profit / (Loss) from operations before tax expenses & Exceptional items(1-2)	129.695	232.370	162.728	362.065	303.99	473.67
4	Exceptional Items (Net of Tax)	-	-	-	-	-	-
5	Profit Before Tax	129.695	232.370	162.728	362.065	303.99	473.67
6	Tax Expenses	32.644	58.487	-	91.132	-	194.51
7	Net Profit (+)/Loss(-) for the period	97.051	173.882	162.728	270.933	303.99	279.16
8	Other Comprehensive Income - Net of Income tax	-	-	-	-	-	-
9	Total Comprehensive Income for the period	97.05	173.88	162.73	270.93	303.99	279.16
10	Paid-up Equity Share Capital (face value of Rs.10/- each)	360.45	360.45	360.45	360.45	360.45	360.45
11	Other Equity	-	-	-	-	-	1,787.27
12	Earnings per Share (EPS) (in Rs.) (not annualised)						
(a)	Basic and diluted EPS before Extraordinary items	2.69	4.82	4.51	7.517	8.43	7.74
(b)	Basic and diluted EPS after Extraordinary items	2.69	4.82	4.51	7.517	8.43	7.74

Notes to the financial results for the Quarter/Half Year ended September 30, 2024:

1. Previous period figures have been regrouped wherever necessary.
2. The company operates under single segment viz., Trading in Coal and has only one reportable segment in accordance with Ind AS 108.
3. The Statement of Assets and Liabilities as at September 30, 2024 has been annexed.
4. The above financial results were reviewed and approved by the Audit Committee and the Board of Directors at their respective Meetings held on 13.11.2024. The statutory auditors have carried out limited review of financial results for the half year ended 30.09.2024
5. This statement has been prepared in accordance with the recognition and measurement principles laid down in INDAS 34 - Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practises and policies to the extent applica
6. The above results for the quarter and half year ended 30.09.2024 are available on the website of BSE (www.bseindia.com) and on the Company's website (www.chennaiferrous.com)

For Chennai Ferrous Industries Limited,


R. Natarajan

Chairman & Managing Director
DIN No: 00595027

Date: 13.11.2024
Place: Gummidipoondi



CHENNAI FERROUS INDUSTRIES LIMITED

Regd. Office: OPG Nagar, Periya Obulapuram Village, Nagaraja Kandigai, Madharapakkam Road, Gummidipoondi - 601201

CIN : L27310TN2010PLC075626

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lacs)

Particulars	As at		
	30.09.2024	31.03.2024	
	(Unaudited)	(Audited)	
A	ASSETS		
1	Non - current Assets		
	(a) Property Plant and Equipment	3,269.135	3,320.82
	(a) Financial Assets		
	(i) Investments	266.671	819.76
	(ii) Loans	225.914	3.00
	(iii) Other Financial Assets	-	-
	(c) Other Non Current Assets	-	-
	Sub-total - Non Current Assets	3,761.720	4,143.58
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	226.040	359.67
	(ii) Cash & Cash Equivalents	279.395	127.43
	(iii) Bank Balances other than (ii) above	-	-
	(iv) Loans	1,841.723	1,623.33
	(v) Other Financial Assets	219.117	193.30
	Sub-total - Current Assets	2,566.275	2,303.73
	TOTAL ASSETS	6,327.995	6,447.31
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	360.451	360.45
	(b) Other Equity		
	Retained Earnings	2,058.200	1,787.27
	Revaluation Reserve	2,656.597	2,656.60
	Sub-total - Total of Equity	5,075.248	4,804.31
2	Non- Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable	-	-
	(iii) Deferred Tax liabilities	257.496	257.50
	(iv) Other Long term liabilities	-	-
	(b) Provisions	-	-
	Sub Total - Non Current Liabilities	257.496	257.50
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payables		
	- Dues to MSME		
	- Dues to Creditors other than MSME	878.397	1,009.81
	(iii) Other Financial Liabilities	-	54.05
	(b) Other Liabilities	12.066	183.16
	(c) Provisions	104.787	138.47
	Sub Total - Current Liabilities	995.251	1,385.50
	Total Liabilities	1,252.747	1,643.00
	TOTAL EQUITY AND LIABILITIES	6,327.995	6,447.31

Place : Gummidipoondi
Date: 13.11.2024



For Chennai Ferrous Industries Limited,

R. Natarajan
R. Natarajan

Chairman & Managing Director

CHENNAI FERROUS INDUSTRIES LIMITED
CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024

Particular	Year Ended 30-09-2024 (Amount in Lakhs Rs.)		Year Ended 31-03-2024 (Amount in Lakhs Rs.)	
A.CASH FLOW FROM OPERATING ACTIVITIES:				
Net Profit before Tax And Extradinary Items		270.93		279.16
Add:				
Depreciation	54.07		113.70	
Provisions	(33.69)		138.47	
Interest Expenses	0.35	20.74	10.17	262.34
Operating Profitbefore Working Capital Changes		291.67		541.49
Adjustments for movement in Working Capital:				
- (Increase)/Decrease in Inventories	-		7,782.82	
- (Increase)/Decrease in Trade Receivable	133.63		(188.20)	
Short Term Loans & Advances (Asset)	(218.39)		144.89	
Long Term Loans & Advances (Asset)	-		29.28	
Other Current Assets	(25.82)		270.69	
Other Financial Liabilities	(54.05)		54.05	
Trade Payables	(131.41)		(9,041.47)	
Other Current Liabilities	(171.10)		146.00	
		(467.15)		(801.95)
		(175.48)		(260.45)
Less: Direct Taxes Paid		-		-
Net Cash Flow from Operating activities (A)		(175.48)		(260.45)
B.CASH FLOW FROM INVESTING ACTIVITIES:				
Purchase of Fixed Assets	(2.39)		(4.95)	
Purchase of Shares	553.09		296.99	
Long Term loans & advance (Assets)	(222.91)		-	
Net Cash Flow from Investing activities (B)		327.79		292.04
C.CASH FLOW FROM FINANCING ACTIVITIES:				
Interest Paid	(0.35)		(10.17)	
Borrowings & Other Payables	-		-	
Other Long term liabilities	-		-	
Long Term Provisions	-		-	
Net Cash Flow From Financing activities (C)		(0.35)		(10.17)
Net Increase in Cash & cash Equivalents (A)+(B)+(C)		151.96		21.42
Cash & Cash Equivalents (Opening Balance)	127.43		106.01	
Cash & Cash Equivalents (Closing Balance)	279.40		127.43	
Net Increase/ (Decrease) in Cash & Cash Equivalents		151.96		21.42

For Chennai Ferrous Industries Limited



R. Natarajan
R Natarajan

Chairman & Managing Director
DIN : 00595027

Place: Gummidipoondi
Date: 13.11.2024



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015, AS AMENDED

To The Board of Directors **CHENNAI FERROUS INDUSTRIES LIMITED**

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Chennai Ferrous Industries Limited ("the Company") for the Quarter ended September 30, 2024 and year to date from 1st April 2024 to 30th September 2024 (hereinafter referred to as the "Statement"), attached herewith. The Statement has been prepared by the company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended read with the relevant SEBI circulars, as may be applicable.

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a Report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other recognized accounting principles, practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms Regulation 33 of the Listing Regulations read with the relevant SEBI Circulars, including the manner in which it is to be disclosed , or that it contains any material misstatement.

Place: Chennai
Date:13.11.2024



for **S.K GULECHA & ASSOCIATES**
Chartered Accountants

F.R. No: 0133405

Sandeep Kumar Gulecha

UDIN No: 24226263 BKBN/20/886

M. No: 226263