



**RATNAVEER**

Date: - 29<sup>th</sup> January, 2025

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers, 21st Floor,  
Dalal Street, Mumbai – 400001  
BSE Scrip Code: 543978

Kind Attn.: Listing Compliance Monitoring team

**Sub :-Additional details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015.**

Dear Sir/Madam,

We have received communication through email from the office of BSE Limited ("BSE"), dated 29<sup>th</sup> January, 2025 asking additional details for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015 on 28<sup>th</sup> January, 2025 with respect to taking note of payment of fine by the Board of Directors for contravention of Regulation 29 of SEBI (LODR) Regulations, 2015. In reply to the same, please find below the details as required under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Particulars	Details
a) Name of the authority,	BSE Limited and National Stock Exchange of India Limited
b) Nature and details of the action(s) taken or order passed	Imposition of fine of Rs. 10,000/- plus 18% GST by each Stock Exchange
c) Date of receipt of direction or order, including any ad-interim or interim orders or any other communication from the authority	13 <sup>th</sup> December,2024 (Through email)
d) details of violation(s)/contravention(s) committed or alleged to be committed;	Contravention of Reg 29(1) and (2) of SEBI LODR Regulation i.e. Failed to give prior intimation about date of Board meeting in which agenda with respect to proposal of fund raising by way of issue of securities through preferential issue.
e) Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company do not foresee any impact on the financial operations or other activities of the Company.



**RATNAVEER PRECISION ENGINEERING LIMITED**  
(Formerly Known as RATNAVEER METALS LIMITED)  
Plant : E-77, G.I.D.C. Savli (Manjusar), Dist. Vadodara - 391776. (Gujarat) India.  
Office : 703 & 704, "Ocean", Vikram Sarabhai Campus, Vadi Wadi, Vadodara-390023.  
P : ☎ +91 2667 264594 / 264595      O : ☎ +91 - 84878 78075  
CIN : L27108GJ2002PLC040488      Web : www.ratnaveer.com  
E-mail : cs@ratnaveer.com



**Reason for delay in submission for material event beyond 24 hours:**

The Company has convened a Board meeting on 11<sup>th</sup> November,2024 and failed to give prior intimation under Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulation”) about the date of Board meeting to be held on 11<sup>th</sup> November,2024 for raising of capital on a preferential basis. As a result, a Fine of Rs.10,000/- was imposed by National Stock Exchange of India (“NSE”) and BSE Limited (“BSE”). The said fine along with GST has been paid immediately by the Company i.e. on 14<sup>th</sup> December, 2024. Upon payment of Fine, the Company had immediately sent an email confirming the payment of fine. Copy of the email along with its annexure is enclosed at **Annexure-A**. Further during the said event the Company did not have qualified Company Secretary who could guide the management about such compliances.

Further note that, delay in submission of the said disclosure was mainly due to the Company was of the view that upon payment of fine, a disclosure sent to BSE through email is sufficient. Even considering the size of fine under reference, the Management was of the view that said event is not material in nature. As a result, the Board at its Meeting held on 28<sup>th</sup> January, 2025 took note of the said non-compliance of Regulation 29 of SEBI LODR. Pursuant to directive issued by the Stock Exchanges on 28th January, 2025, the Company disclosed the same.

For, Ratnaveer Precision Engineering Limited

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**Vijay Ramanlal Sanghavi**  
**Chairman and Managing Director**  
**(DIN:-00495922)**



## ANNEXURE-A

CS-RATNAVEER

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**From:** CS-RATNAVEER <cs@ratnaveer.com>  
**Sent:** 16 December 2024 15:58  
**To:** 'bse.soplodr'  
**Cc:** 'Harshad.Naik@bseindia.com'; 'Krishna.Rathi@bseindia.com'; 'listing.crd'  
**Subject:** RE: 543978-Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance)  
**Attachments:** Annxure1signed.pdf; BSEJPEG

Dear Sir,

In E-mail, we have mentioned the payment of Rs. 1180/- i.e. fine amount however, the payment of actual amount of Rs. 11,800/- is made to the BSE for contravention of Regulation 29 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Kindly ignore the previous mail. Apologies for the inconvenience.

Thanks & Regards,

	Email : <a href="mailto:cs@ratnaveer.com">cs@ratnaveer.com</a>	
<b>RATNAVEER PRECISION ENGINEERING LIMITED.</b>		
(Formerly Known as Ratnaveer Metals Limited.)		
	 +91 8487878075    Extension No : 224  703/704, "Ocean", Sarabhai Compound, Near Center Square Mall, Dr. Vikram Sarabhai Road, Vadodara Gujarat 390023  <a href="http://www.ratnaveer.com">www.ratnaveer.com</a>	

**From:** CS-RATNAVEER [mailto:cs@ratnaveer.com]

**Sent:** 16 December 2024 15:52

**To:** 'bse.soplodr'

**Cc:** 'Harshad.Naik@bseindia.com'; 'Krishna.Rathi@bseindia.com'; 'listing.crd'

**Subject:** 543978-Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance)

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Thanks & Regards,

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 <a href="http://www.ratnaveer.com">www.ratnaveer.com</a>		



**RATNAVEER**

Annexure-I

Date: 16<sup>th</sup> December, 2024

To,  
Sambhaji Solat,  
Senior Manager  
Listing Compliance, BSE Limited, Ground Floor,  
P. J. Towers, Fort, Mumbai-400001.

**Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.**

**Remittance details:**

Scrip Code	Regulation & Quarter	Amount paid	TDS deducted, if any	Net Amount paid	GST No. (Mandatory to upload on BSE Listing Centre) (*)
543978	<b>Regulation 29(2)/29(3)</b> (Delay in furnishing prior intimation about the meeting of the board of directors)  For the month of November 2024	Rs.11800/-	NA	Rs.1,1800/-	24AABCR9648F1Z8

*\*(In case GSTin No of company is not uploaded on the Listing Centre or Declaration for Unregistered Dealer is not received by us, company cannot claim any GST input credit for the invoices raised by us)*

**Remitted by:**

Cheque/DD No.	Date	UTR No. for RTGS /NEFT
NA	14.12.2024	BSE - N349243455885821 NSE - N349243455868269

VJAY  
RAMANLAL  
SANGHAVI  
Digitally signed by  
VJAY RAMANLAL  
SANGHAVI  
Date: 2024.12.16  
15:16:56+05'30'

**Vijay Ramanlal Sanghavi**  
Managing Director & CFO



**RATNAVEER PRECISION ENGINEERING LIMITED**

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