



Mayukh Dealtrade Ltd.

(CIN: L51219MH1980PLC329224)

Date: 30th May, 2024

To,
BSE Ltd.
The Corporate Relations Department,
PJ Tower, Dalal Street, Fort,
Mumbai-400001

BSE Script Code: 539519; ISIN: INE280E01020

Subject: Statement of deviation(s) or variation(s) under Regulation 32 of SEBI (LODR) Regulations, 2015 for the quarter ended 31st March, 2024.

Dear Sir(s),

With reference to compliance under Regulation 32(1) (a) and (b) of the Securities Exchange Board of India (LODR) Regulation, 2015 the Company hereby submits to the Stock Exchange statement of deviation(s) or variation(s) in the utilization of funds raised by the Company for the quarter ended 31st March, 2024 for the Preferential Issues of 12,00,000 Equity Convertible Warrants into Equity Shares at a price of 6.90/- each i.e. (75%).

We hereby confirm that,

- a) there was no deviation in the utilization of proceeds of Preferential Issue of Equity Convertible Warrants into Equity Shares from the objects as stated in explanatory statement to the notice for the Extra-Ordinary General Meeting held on 17th November, 2022.
- b) there has been no variation in the use of proceeds of Preferential Issue of Equity Convertible Warrants into Equity Shares from the objects stated in explanatory statement to the notice for the Extra-Ordinary General Meeting held on 17th November, 2022.

Please take the same on your record and acknowledge the receipt of the same.

For Mayukh Dealtrade Limited

Mit Tarunkumar Brahmbhatt
Managing Director
DIN: 06520600



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Annexure-A Statement of Deviation or Variation																						
Name of listed entity		Mayukh Dealtrade Limited																				
Mode of Fund Raising		Preferential issue of 20000000 warrants to Non-promoters and out of which a). 42,00,000 Warrants convertible into Equity Shares during the quarter December, 2023. b). 12,00,000 Warrants convertible into Equity Shares during the quarter March 2024																				
Date of Raising Funds		During the quarter March, 2024 the Company has allotted 12,00,000 Warrants convertible into equity shares at a price of Rs. 6.90/- i.e. (75%) Date of Allotment of Warrants into Equity Shares: <table border="1"><thead><tr><th>Date of Allotment</th><th>Convertible Warrants into equity</th><th>At price (75%)</th><th>Consideration received</th></tr></thead><tbody><tr><td>19.01.2024</td><td>3,50,000</td><td>6.90/-</td><td>24,15,000</td></tr><tr><td>27.01.2024</td><td>8,50,000</td><td>6.90/-</td><td>58,65,000</td></tr><tr><td>Total</td><td>12,00,000</td><td></td><td>82,80,000</td></tr></tbody></table>					Date of Allotment	Convertible Warrants into equity	At price (75%)	Consideration received	19.01.2024	3,50,000	6.90/-	24,15,000	27.01.2024	8,50,000	6.90/-	58,65,000	Total	12,00,000		82,80,000
Date of Allotment	Convertible Warrants into equity	At price (75%)	Consideration received																			
19.01.2024	3,50,000	6.90/-	24,15,000																			
27.01.2024	8,50,000	6.90/-	58,65,000																			
Total	12,00,000		82,80,000																			
Total Amount Raised on Conversion of warrants into equity shares		Total 12,00,000 Warrants allotted by the Company during March, 2024 and has received Rs. 82,80,000.																				
Report filed for Quarter ended		31 st March, 2024																				
Monitoring Agency		Not Applicable																				
Monitoring Agency Name, if applicable		-																				
Is there a Deviation/ Variation in use of funds raised		No																				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA																				
If Yes, Date of shareholder Approval		NA																				
Explanation for the Deviation/ Variation		NA																				
Comments of the Audit Committee after review		NA																				
Comments of the auditors, if any		NA																				
Objects for which funds have been raised and where there has been a deviation, in the following table																						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, if any																
To raise further capital in order to	Not	12,00,000	Not	Rs. 82,80,000/-	Nil	NA																

Mumbai Office: Office No.101 on 1st Floor Crystal Rose CHS LTD, Datta Mandir Road, Mahavir Nagar, Kandivali West, Mumbai-400067

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meet the funding and business requirements of the Company including in relation to, and for [funding the business growth, capital expenditure, expansion plans including investments in subsidiaries, Investment in good business entities either the same kind of business or other business, Investment in any company for creating group/associate companies, investment in any kind of Securities of any other company, exploring new initiatives, acquisition of business by making Investment or acquisition of stake in entities/ acquisition of companies as subsidiary for further expansion and diversification of the Business model, purchase any kind of property (Office premises/Factory/Godown/Land, etc.) for the company, Inter body corporate loans in the requirements of business, utilization for working capital, and other general corporate purposes] by way of fresh issue for cash and / or for consideration other than cash (including share swap).	Applicable	(Conversion of warrant into equity)	Applicable	(Balance 75%) (Total received Rs. 12,00,000/- out of which Rs. 19190/- utilized till 31 st December, 2023)		
General Corporate Purposes						
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of the contract referred to in the fund-raising document 1. e. prospectus, letter of offer, etc.						

Please take the same on your record and acknowledge the receipt of the same.

For Mayukh Dealtrade Limited

Mit Tarunkumar Brahmbhatt
Managing Director
DIN: 06520600

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