

SANGHVI MOVERS LIMITED

Regd. Office : Survey No. 92, Tathawade,
Taluka - Mulshi, Pune, Maharashtra - 411033, INDIA
Tel. : 020-66744700, 020-27400700
E-mail : sanghvi@sanghvicranes.com
Web. : www.sanghvicranes.com
CIN No. : L29150PN1989PLC054143



REF: SML/SEC/SE/24-25/62

Date: 14 November 2024

By Online filing

BSE Limited,

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Kind Attn.: Ms. Pooja Sanghvi - Relationship Manager
Ref: Code No. 530073

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai - 400051

Kind Attn.: Mr. K. Hari - Asst. Vice President
Symbol: SANGHVIMOV

Subject: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Intimation regarding resignation of Independent Director of the Company

Dear Madam/Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), this is to inform you that Mr. Madhukar Kotwal (DIN: 00001744) vide communication dated 14 November 2024, has tendered his resignation as an Independent Director of the Company, with immediate effect from close of business hours on 14 November 2024. Consequently, he shall also cease to be a Member of the Audit Committee, Stakeholders Relationship Committee and Risk Management Committee and from the Chairmanship of Nomination and Remuneration Committee of the Company.

The details required in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations and SEBI Circulars issued in this regard, are given in Annexure - A. The letter of resignation received from Mr. Madhukar Kotwal is enclosed herewith as Annexure - B.

Kindly take the same on record.

Thanks & Regards,

For Sanghvi Movers Limited

Rajesh P. Likhite
Company Secretary &
Chief Compliance Officer



Encl.: As above

SANGHVI MOVERS LIMITED

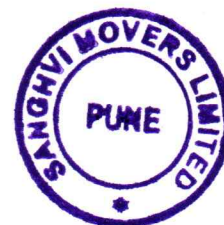
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Annexure A

Disclosure under Part A Para A of Schedule III read with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change	Resignation of Mr. Madhukar Kotwal (DIN: 00001744) as an Independent Director of the Company, with immediate effect from close of business hours on 14 November 2024.
2	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment, re-appointment	Close of business hours on 14 November 2024
3	Brief profile (in case of appointment)	Not Applicable
4	Disclosure of Relationships between Directors (in case of Appointment of a Director)	Not Applicable
5	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018-19 and the National Stock Exchange of India Ltd. with ref. no. NSE/CML/ 2018/24, both dated 20th June, 2018.	Not Applicable
Additional Information in case of resignation of an Independent Director		
6	Letter of Resignation along with detailed reason for resignation	Enclosed herewith as Annexure B
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Madhukar Kotwal has confirmed that there are no material reasons for his resignation.



MADHUKAR V. KOTWAL

A-1202, The Spires, Aundh-Baner Road,
Near Irene Towers, Baner, Pune-411045

Date: 14 November 2024

To,

**Board of Directors,
Sanghvi Movers Limited,
Survey No. 92,
Tathawade, Taluka Mulshi,
Pune, Maharashtra – 411033**

Dear Sir/Madam,

Subject: Resignation as an Independent Director of the Company

This is to inform you that I hereby tender my resignation as an Independent Director of the Company, with immediate effect from close of business hours on 14 November 2024. Consequently, I will also be stepping down as the Member of the Audit Committee, Stakeholders Relationship Committee and Risk Management Committee and from Chairmanship of Nomination and Remuneration Committee of the Company.

I hereby confirm that my decision is entirely personal and there are no other material reasons for my resignation.

I would like to mention that the Company, after its remarkable recovery under Mr. Rishi C. Sanghvi – Managing Director's leadership, is now poised to enter a new phase of substantial growth.

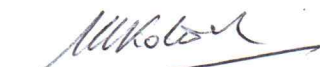
I would also like to mention that, I have enjoyed my stint on the Board of SML and would like to place on record my deep appreciation and high regard for each of the other members of the Board, both past & present, and especially to Mr. Sham Kajale – Chief Financial Officer of the Company, who has been instrumental in maintaining a strong financial foundation for the Company in all these years.

Kindly acknowledge the receipt of this resignation letter and arrange to submit the necessary Forms and Intimation to Ministry of Corporate Affairs, Stock Exchange and other Statutory /Regulatory Authorities.

I take this opportunity to thank the Board members for the support extended to me during my tenure as an Independent Director of the Company and with warm personal regards and best wishes for stellar growth of the Company in the years to come.

Thanking you,

Regards,



Madhukar V. Kotwal

DIN: 00001744