



Date: 13-08-2024

To  
**The Manager**  
**Department of Corporate Services**  
The Bombay Stock Exchange Ltd.  
Floor 25, PJ Towers,  
Dalal Street,  
Mumbai – 400 001.

To  
**The Manager**  
**Department of Corporate Services**  
The National Stock Exchange of India  
"Exchange Plaza"  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051.

Security Code: 532728

Symbol: malupaper

**Sub** : Appointment of Independent Directors  
**Ref** : Regulation 30 read with Schedule III of the SEBI (LODR) Regulations,  
2015

Sir/Madam

Pursuant to the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015 (“Listing Regulations”), we inform that, based on recommendation of the Nomination and Remuneration Committee, the Board of Directors in its meeting held today, i.e. August 13, 2024

1. Appointed Mr. Vijaykumar Mulchandji Sarda (DIN: 10727783) as an Independent Director for a period of 5 consecutive years with effect from September 25, 2024 till September 24, 2029 subject to approval of the Shareholders.
2. Appointed CA. Rajesh Nandkishore Sarda (DIN: 10727785) as an Independent Director for a period of 5 consecutive years with effect from September 25, 2024 till September 24, 2029 subject to approval of the Shareholders.
3. Appointed CS. Surabhi Pankaj Gandhi (DIN: 10729302) as an Independent Director for a period of 5 consecutive years with effect from September 25, 2024 till September 24, 2029 subject to approval of the Shareholders.

None of the above-mentioned persons are related to the Promoters or to persons belonging to the Promoter Group. Further, they are not debarred from holding the office of a Director pursuant to any order of SEBI or any other such authority.

Further the Independent Directors; Vijaykumar Mulchandji Sarda (DIN: 10727783), CA. Rajesh Nandkishore Sarda (DIN: 10727785) and CS. Surabhi Pankaj Gandhi (DIN: 10729302) fulfills the criteria of Independence as required under the provisions of the Companies Act, 2013 and the Rules made thereunder and the Listing Regulations.

The details of appointment of the Directors as required under Regulation 30 read with Schedule III Part A Para A(7) of the Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given under **Annexure A**.



The meeting commenced at 3:00 P.M. and concluded at 05.15 P.M.

This is for your information and record.

Thanking You

**For Malu Paper Mills Limited**



**Mayuri Asawa**

**A50891**

**Company Secretary & Compliance officer**

## ANNEXURE A

The details as required under Regulation 30(6) read with Schedule III Part A Para A(7) of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

### **Brief Profile and other details of Mr. Vijaykumar Mulchandji Sarda (DIN: 10727783), Independent Director**

1	Reasons for change viz., appointment etc.	Appointment of Mr. Vijaykumar Mulchandji Sarda (DIN: 10727783) as an Independent Director of the Company
2	Date of Appointment and terms of appointment	Appointment shall be for a term of 5 consecutive years with effect from September 25, 2024 till September 24, 2029 subject to approval of the Shareholders.
3	Brief Profile	Mr. Vijaykumar Mulchandji Sarda is a Commerce graduate and is having 30+ years of experience in Accounts and business administration.  He runs the business as Wholesaler of hosiery items in Nagpur, Maharashtra
4	Disclosure of relationships between Directors	None

### **Brief Profile and other details of CA. Rajesh Nandkishore Sarda (DIN: 10727785), Independent Director**

1	Reasons for change viz., appointment etc.	Appointment of CA. Rajesh Nandkishore Sarda (DIN: 10727785) as an Independent Director of the Company
2	Date of Appointment and terms of appointment	Appointment shall be for a term of 5 consecutive years with effect from September 25, 2024 till September 24, 2029 subject to approval of the Shareholders.
3	Brief Profile	CA. Rajesh Nandkishore Sarda is a Practicing Chartered accountant and possess over 19 years of experience in the areas of Auditing, Financial Accounting, Taxation, Budgeting & MIS, Fund Management and Project Finance.  He also completed various certification courses as conducted by the Institute of Chartered Accountants of India (ICAI).  He has Proficiency in Internal Auditing, managing financial accounting, receivables & payables management, preparing ledger books, bank reconciliation statements and finalization of accounts.

		<p>Possess significant leadership experience resulting in better financial performance and enhanced systems for higher performance of the team.</p> <p>He is an effective communicator with excellent relationship building &amp; interpersonal skills with proficiency in explaining complex financial data.</p>
4	Disclosure of relationships between Directors	None

**Brief Profile and other details of CS. Surabhi Pankaj Gandhi (DIN: 10729302),  
Independent Director**

1	Reasons for change viz., appointment etc.	Appointment of CS. Surabhi Pankaj Gandhi (DIN: 10729302) as an Independent Director of the Company
2	Date of Appointment and terms of appointment	Appointment shall be for a term of 5 consecutive years with effect from September 25, 2024 till September 24, 2029 subject to approval of the Shareholders.
3	Brief Profile	<p>CS Surabhi Gandhi, a Fellow member of the Institute of Company Secretaries of India and is also Bachelor of Business Graduate.</p> <p>She possesses over 6 years of experience in the fields of Corporate Law Intellectual Property Rights, handling compliances of Listed as well as Unlisted Companies, etc.</p> <p>He has experience as Secretarial Consultant; handling regular secretarial and listing compliances and SEBI related matters of the Company apart from other assignments like preparation of Annual Report, bonus issue, handling postal ballot process, XBRL, etc.</p> <p>CS Surabhi Gandhi holds a Post Graduate Diploma in Intellectual Property Rights from Indira Gandhi National Open University. She has been working into filing applications of trademarks and copyrights for various clients and all the other support services.</p> <p>Presently, she is associated with MSN Holdings Limited, Nagpur looking after the Secretarial Compliances of the Company.</p>
4	Disclosure of relationships between Directors	None