



ASHNOOR TEXTILE MILLS LIMITED

REGD. OFFICE & WORKS : BEHRAMPUR ROAD KHANDSA VILLAGE, GURUGRAM-122001 (HR.)

TEL. : 0124-4809756, 4809755

email : atml_delhi@yahoo.com

Registration No. : L17226HR1984PLC033384

May 30, 2024

To,

The Deputy General Manager - Listing

Bombay Stock Exchange

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400001

Regarding: Regulation 33 of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Audited Financial Results for the quarter and financial year ended March 31, 2024

Dear Sir/ Madam,

In respect of captioned matter, please find enclosed herewith following documents:

1. Audited Financial Results for the 4th quarter and financial year ended March 31, 2024;
2. Limited Audit Review Report (Audited);
3. A declaration under Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

However, the Company has no subsidiary and, therefore, no consolidated accounts are required to prepare. The meeting was commenced at 2:00 pm and concluded at 3:30 pm.

Thanking you.

Yours faithfully

for Ashnoor Textile Mills Limited


Suneel Gupta

Managing Director

DIN-00052084

79-A, Sainik Farms

W-3, Western Avenue

New Delhi-110062



Enclosed: as above

ASHNOOR TEXTILE MILLS LTD.

CIN: L17226HR1984PLC033384

Registered Office : Behrampur Road, Khandsa Village, Gurgaon, Haryana- 122001, India, Tel: +91 (0124) - 4809755

E mail: atm_delhi@yahoo.com | Website : ashnoortext.com

Statement of Standalone Financial Results for the Quarter & Year Ended March 31, 2024

(Rs.in Lakhs)

S.No:	PARTICULARS	For the quarter ended	For the quarter ended	For the quarter ended	For the Year ended	For the Year ended
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	3,548.27	3,087.12	3,566.90	12,910.42	17,695.46
2	Other Income	304.86	179.93	19.57	694.84	83.37
3	Total Income (1+2)	3,853.13	3,267.06	3,586.47	13,605.26	17,778.83
4	Expenses					
a)	Cost of materials consumed	2,289.74	2,379.68	3,078.38	9,822.86	15,068.93
b)	Purchases of stock-in-trade	14.73	26.17	28.40	79.20	96.10
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	492.07	(6.08)	(466.63)	128.84	(650.85)
d)	Employee Benefits Expense	66.97	39.28	86.84	186.50	218.19
e)	Finance Costs	107.75	154.96	112.66	529.66	441.15
f)	Depreciation and Amortization Expense	18.46	179.66	8.36	433.10	391.70
g)	Administration and Other Expenses	631.96	294.85	322.46	1,454.45	1,432.43
	Total Expenses (4a to 4g)	3,621.67	3,068.50	3,170.47	12,634.60	16,997.65
5	Profit before Exceptional Items and Tax (3-4)	231.45	198.55	416.00	970.65	781.18
6	Exceptional Items	17.53	(16.18)	16.04	1.35	16.04
7	Profit Before Tax (5+6)	248.98	182.37	432.05	972.00	797.23
8	Tax Expense					
a)	Current Tax	36.77	49.07	43.09	218.74	135.00
b)	Deferred Tax	13.57	(17.50)	59.07	9.70	31.79
c)	MAT Written Off	(46.74)	46.74	18.01	-	18.01
9	Profit for the Quarter / Year from continuing operations (7-8)	245.38	104.06	311.88	743.56	612.43
10	Profit / Loss from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit / Loss from discontinued operations after tax (10-11)	-	-	-	-	-
13	Profit / Loss for the period (9+12)	245.38	104.06	311.88	743.56	612.43
14	Other Comprehensive Income (net of taxes)	-	-	-	-	-
a)	Items that will not be reclassified to Profit & Loss (A)	-	-	-	-	-
b)	Items that will be reclassified to Profit & Loss (B)	-	-	-	-	-
15	Total Comprehensive Income for the quarter / year (13+14)	245.38	104.06	311.88	743.56	612.43
16	Paid-up equity share capital (Face Value of Rs.10/- each)	1,274.58	1,274.58	1,273.95	1,274.58	1,273.95
	Other Equity	5,131.57	-	4,388.01	5,131.57	4,388.01
	Earning Per Equity Share (Face Value of Rs. 10/- each) from continuing operations					
a)	Basic EPS	1.93	0.82	2.45	5.83	4.80
b)	Diluted EPS	1.93	0.82	2.45	5.83	4.80
17	Earning per share from discontinued operations					
a)	Basic EPS	-	-	-	-	-
b)	Diluted EPS	-	-	-	-	-
18	Earning per share from continuing and discontinued operations					
a)	Basic EPS	1.93	0.82	2.45	5.83	4.80
b)	Diluted EPS	1.93	0.82	2.45	5.83	4.80
	Ratio					
a)	Debt Service Coverage Ratio	1.18	1.06	2.20	1.36	1.82
b)	Interest Service Coverage Ratio	3.15	2.07	4.69	2.83	2.77
c)	Debt Equity Ratio	1.18	1.33	1.25	1.18	1.25
d)	Current Ratio	1.67	1.71	1.43	1.67	1.85
e)	Long Term debt to working capital	0.50	0.54	0.74	0.50	0.66
f)	Bad debts to accounts receivable ratio	0.09	-	-	0.09	-
g)	Current liability ratio	0.74	0.72	0.62	0.74	0.62
h)	Total debt to total assets	0.48	0.55	0.51	0.48	0.51
i)	Debtors Turnover	1.32	0.52	1.24	4.49	3.54
j)	Inventory Turnover	0.72	0.69	0.82	2.72	3.91
k)	Operating Margin (%)	0.89%	5.99%	2.83%	5.92%	6.44%
l)	Net Profit Margin (%)	6.37%	1.58%	8.74%	5.47%	3.46%

ASHNOOR TEXTILE MILLS LIMITED

Statement of Standalone Audited Financial Results for the Quarter & Year Ended March 31, 2024

The company has adopted IND AS with effect from April 01, 2017 with comparatives being restated. The results pertaining to the relevant period of earlier year are IND AS compliant but not subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. Further the statement of reconciliation between the profit between IND AS and Previous Indian GAAP for the earlier period presented, is given hereunder.

A		Rs. In Lacs				
Sl. No.	Financial Results Nature of Adjustment	March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
(a)	Net Profit as per Previous Indian GAAP	245.38	104.06	311.88	743.56	612.43
(b)	Increase/ Decrease in Profit due to:					
(i)	Deferred Tax	-	-	-	-	-
(ii)	Inventory	-	-	-	-	-
(iii)	Fixed Assets	-	-	-	-	-
(iv)	Other Items	-	-	-	-	-
	Net Profit as per IND AS	245.38	104.06	311.88	743.56	612.43

For and on behalf of Board of Directors of
Ashnoor Textile Mills Limited


Managing Director
Special Power
 Managing Director

Place : Gurugram
Date : 30/05/2024

ASHNOOR TEXTILE MILLS LIMITED

Regd. Office: Behrampur Road, Khandsa Village, Distt. Gurgaon (Haryana)

Standalon Audited Balance Sheet as at March 31, 2024

(Rs. In Lakhs)

S.No	PARTICULARS	As at March 31, 2024	As at March 31, 2023
		(Audited)	(Audited)
	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	4,006.95	4,286.66
	(b) Financial Assets		
	(i) Investments	108.00	92.00
	(c) Other Non Current Assets	126.41	126.41
2	Current Assets		
	(a) Inventories	3,813.33	3,555.39
	(b) Financial Assets		
	(i) Investment	2,521.17	1,277.63
	(ii) Trade Receivables	3,040.29	3,017.75
	(iii) Cash and Cash Equivalents	231.07	285.62
	(iv) Other Bank Balance	234.69	94.37
	(c) Other Current Assets	1,541.99	1,091.60
	Total Assets	15,623.90	13,827.45
	EQUITY AND LIABILITIES		
3	EQUITY		
	(a) Equity Share Capital	1,274.58	1,273.95
	(b) Other Equity	5,131.57	4,388.01
	LIABILITIES		
4	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,903.48	2,657.48
	(b) Provisions	76.00	88.60
	(c) Deferred Tax Liability (Net)	369.41	359.71
	(d) Other Non-Current Liabilities	32.55	32.55

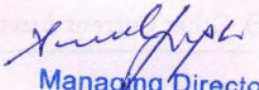
5	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	5,661.18	4,434.34
	(ii) Trade Payables	531.82	276.58
	(ii) Other Financial Liabilities	-	-
	(b) Other Current Liability	447.75	142.46
	(c) Provisions	195.55	173.75
	Total Liabilities	15,623.90	13,827.45

- 1 The above results Quarter and Year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its respective meetings held on May 30, 2024 and Limited Audit Review has been carried on by the Statutory Auditors .
- 2 The "Company" operates only in one Business Segment i.e. "Terry Towel" hence does not have any reportable Segments as per Indian Accounting Standard 108" Operation Segments".
- 3 The figures for the quarter ended March 31, 2024 and March 31, 2023 are the balanceing figures between the audited figures of the following financial year ended March 31, 2024 and March 31, 2023 and the published year to date unaudited figures upto nine months ended December 31, 2023.
- 4 Provisions for taxations have been made on the taxable income for the full year in accordance with the provisions of Income Tax Act, 1961.
- 5 Previous quarter's/ year's figures have been regrouped / reclassified and rearranged, wherever necessary, to correspond with the current quarter's / year's classification / disclosure.

For and on behalf of Board of Directors of

Ashnoor Textile Mills Limited

For Ashnoor Textile Mills Ltd.


Managing Director
 Suneel Gupta

Place : Gurugram

Date : 30/05/2024

Managing Director

DIN - 00052084

ASHNOOR TEXTILE MILLS LIMITED**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024**

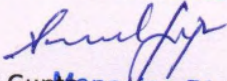
S.No.	PARTICULARS	31-03-2024	31-03-2023
A.	CASH FLOW FROM OPERATING ACTIVITIES	Column1	Column2
	Net Profit/(Loss) Before Tax and Extraordinary Items	970.65	788.50
	Adjustments for :		
	Depreciation	433.10	391.70
	Other Income	46.30	15.47
	Interest Paid	529.66	415.59
	Profit on Sale of Assets	1.35	16.04
	Operating Profit Before Working Capital Changes	1,885.76	1,564.27
	Adjustments for:		
	Trade and Other Receivables	(472.94)	4,886.00
	Inventories	(257.93)	315.76
	Trade Payments and Liabilities	579.43	(2,022.81)
	Cash Generated from Operations	1,734.32	4,743.22
	Interest Paid	529.66	415.59
	Net Gain/Loss on Foreign Currency Transactions	72.32	378.93
	Income Tax, Deferred and MAT	228.44	184.80
	CASH FLOW BEFORE EXTRAORDINARY ITEMS	1,048.54	4,521.76
	Extraordinary Items	1.35	16.04
	Net Cash from Operating Activities	1,049.89	4,537.80
B.	CASH FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	156.34	960.39
	Sale of Fixed Assets	4.30	28.08
	Investments	(1,259.53)	(1,090.12)
	Interest and Other Income	(26.02)	(363.46)
	Net Cash from Investing Activities	(1,437.59)	(2,385.89)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Share Capital/Share Application	0.63	-
	Proceeds from Long Term Borrowings	(753.99)	(36.88)
	Proceeds from Other Borrowings	1,226.84	(2,643.40)
	Public Issue and Other Expenses	-	-
	Net Cash from Financing Activities	473.48	(2,680.28)
D.	NET INCREASE IN CASH AND CASH EQUIVALENTS	85.77	(528.38)
	Opening Balance of Cash and Cash Equivalents	379.99	915.69
	Closing Balance of Cash and Cash Equivalents	465.77	379.99

The accompanying notes form an integral part of the standalone financial statements.

As per our report of even date attached

For and on behalf of the Board

For Ashnoor Textile Mills Ltd.


Suneel Gupta Managing Director
Managing Director

Independent Auditor's Report on Quarterly Standalone Financial Results and Standalone year to date Results of Ashnoor Textiles Mills Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
**The Board of Directors of
Ashnoor Textiles Mills Limited**

We have audited the standalone financial results ('the Statement') of Ashnoor Textiles Mills Limited for the quarter and year ended March 31, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation').

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- a. is presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('IND AS'), and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information for the year ended 31st March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Companies Act, 2013 ('the Act'). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
4. Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.



6. Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decision of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For KSA & Co.
Chartered Accountants
FRN: 003822C



Rasmi Ranjan Jati
Partner
Membership No.: 511397
UDIN: 24511397BKAJBZ1995
Place: New Delhi
Date: May 30, 2024



ASHNOOR TEXTILE MILLS LIMITED

REGD. OFFICE & WORKS : BEHRAMPUR ROAD KHANDSA VILLAGE, GURUGRAM-122001 (HR.)

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Registration No. : L17226HR1984PLC033384

May 30, 2024

To,

The Listing Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Regarding: Declaration regarding Audit Report with unmodified opinion for the financial year ended March 31, 2024

Dear Sir/ Madam,

Pursuant to second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company Messrs KSA & Co., Chartered Accountants, New Delhi, have issued the Limited Audit Audited Reports with the unmodified opinion on the Audited Financial Results (Standalone) for the financial year ended March 31, 2024.

This is for your information and record.

Thanking you.

Yours faithfully

for Ashnoor Textile Mills Limited


Suneel Gupta

Managing Director

DIN-00052084

79-A, Sainik Farms

W-3, Western Avenue

New Delhi-110062

