

14<sup>th</sup> August, 2024

AL/CS/BSE/054/2024-25

**BSE Limited,**

First Floor, New Trading Ring,  
Rotunda Building, PJ Towers,  
Dalal Street, Fort  
Mumbai- 400 001.

Dear Sirs,

**SUB: Intimation of Change in Key Managerial Personnel under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.**

**REF: SCRIP CODE- 517494**

Pursuant to Regulation 30 of SEBI read with Schedule III of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“Listing Regulations”), we would like to inform you that:

1. Resignation of Mr. K.R. Chandrasekaran (DIN: 00212855) from the post of Director of the Company with effect the closing hours of 13<sup>th</sup> November, 2024. (Copy enclosed herewith as **Annexure-1**)
2. Resignation of Mr. N.R. Panicker from the post of C.E.O of the Company with effect the closing hours of 13<sup>th</sup> November, 2024. (**Annexure 2**)
3. Appointment of Mr. N.R. Panicker [DIN: 00236198] as an Additional Director in the Board of Directors of the Company with effect from 14th November, 2024. (**Annexure 3**)

We also wish to bring to the notice of the Exchange that the Meeting of the Board of Directors of the Company considering the above items commenced at 13<sup>th</sup> November, 2024, 04.00 p.m. (IST) and concluded at 14<sup>th</sup> November, 2024, 12.05 A.M. (IST). The Board placed on record their appreciation for the services rendered by Mr. K.R. Chandrasekaran during his tenure as Director of the Company.

The disclosures as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, are separately enclosed. Please arrange to take the same on record.

Thanking you,  
**FOR ACCEL LIMITED,**

**VISHNU SIVANADAN**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

13 November 2024

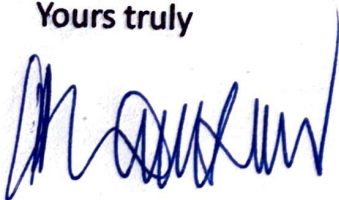
The Board of Directors.  
Accel Limited  
3<sup>rd</sup> Floor , SFI Complex ,  
178, Valluvar Kottam High Road,  
Numgambakkam,  
Chennai 600034

**Sub : Resignation from the Board**

I submit my resignation from the Board of the company , due to temporary personal inconveniences and hence the inability to continue as a Director. I request the Board to accept my resignation . I may be relieved from the duties with immediate effect. I thank the Board for giving me an opportunity to serve the company.

Thanking you,

Yours truly



K R CHANDRASEKARAN

# ACCEL LIMITED



Annexure 1

<b>Name</b>	Mr. K.R. Chandrasekaran
<b>Designation</b>	Director
<b>Reason for Change</b>	Resignation
<b>Date of Cessation</b>	13-11-2024
<b>Disclosure of Relationships between Directors</b>	Not Applicable

FOR ACCEL LIMITED,

**VISHNU SIVANADAN**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

**N R PANICKER**  
AI 109, 4TH ST, SHANTHI COLONY,  
CHENNAI – 600 040.

**13<sup>th</sup> November, 2024**

To,  
**Accel Limited,**  
3<sup>rd</sup> Floor, SFI Complex, 178,  
Valluvarkottam High Road, Nungambakkam,  
Chennai – 600 034.

Dear Sir/Madam,

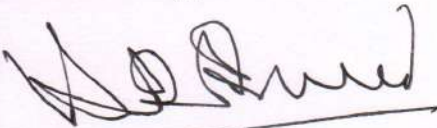
**SUB: RESIGNATION FROM THE POSITION OF C.E.O**

I, N. R. Panicker hereby tender my resignation from the position of C.E.O of the company with immediate effect due to being appointed as Additional Director of the Company. I request that a notice of my resignation letter be given to the Registrar of Companies.

I thank the Board of Director for having given me the opportunity to discharge my duties during my tenure as Managing Director of the Company.

Thanking you,

Yours faithfully,



**N. R. PANICKER**

<b>Name</b>	Mr. N.R.Panicker
<b>Designation</b>	C.E.O
<b>Reason for Change</b>	Resignation
<b>Date of Cessation</b>	13-11-2024
<b>Disclosure of Relationships between Directors</b>	Ms. Shruthi Panicker, Director of the Company is the daughter of Mr. N. R. Panicker

FOR ACCEL LIMITED,

**VISHNU SIVANADAN**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**

<b>Name</b>	Mr. N.R.Panicker
<b>Designation</b>	Additional Director
<b>Reason for Change</b>	Appointment
<b>Date of Appointment</b>	14-11-2024
<b>Term of Appointment</b>	1 year
<b>Brief Profile</b>	He entered the IT industry as a young electronics engineer from the Government College of Engineering, Thiruvananthapuram and after a successful stint in HCL, he founded Accel in 1991. On growing the venture from a start-up to an MNC with full operational presence in seven countries, he guided the company through a successful IPO and grew it through mergers and acquisitions before exiting through successful sell out in 2016. In 2019, he re-entered the IT services business with his Accel 2.0 strategy with a vision to create another success story.
<b>Disclosure of Relationships between Directors</b>	Ms. Shruthi Panicker, Director of the Company is the daughter of Mr. N. R. Panicker

FOR ACCEL LIMITED,

**VISHNU SIVANADAN**  
**COMPANY SECRETARY AND COMPLIANCE OFFICER**