

# IGC INDUSTRIES LIMITED

(Formerly known as IGC Foils Limited)

**CIN: L01100WB1980PLC032950**

Regd. Office: Imax Lohia Square, Office No. 4B, 4<sup>th</sup> Floor, Premises No.23, Gangadhar Babu Lane,  
Kolkata, West Bengal-700012

Email ID: [igcfoils@gmail.com](mailto:igcfoils@gmail.com)

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Date: 27/11/2023

To,  
BSE Limited  
Corporate Relationship Dept.  
1st Floor, New Trading Ring Rotunda Building,  
Phiroze Jeejeebhoy Towers Dalal Street, Fort,  
Mumbai-400001

**SUB: INTIMATION OF RECEIPT OF REQUEST FOR RECLASSIFICATION OF THE “PROMOTER” IN ACCORDANCE WITH REGULATION 31A OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

Dear Sir/Madam,

Pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”), we wish to inform you that the Company has received requests from the members of the Promoter category for their reclassification as Public shareholders of the Company.

Company have submitted a request for reclassification as a public shareholder by their letter dated July 31<sup>st</sup>, 2024:

<b>Name of the Person</b>	<b>Category (Pre Classification)</b>	<b>Number of shares held</b>	<b>% of shareholding</b>	<b>Category (Post Classification)*</b>
Disha A Mehta	Promoter	100	0.001	Public

*\*Subject to Approval of Board, Shareholders and BSE India Limited*

The necessary steps will be undertaken by the Company in compliance with Regulation 31A of the Listing Regulations. This intimation is made in compliance with Regulation 31A(8) of the Listing Regulations.

We are enclosing herewith the copy of the request letters received from Ms. Disha A. Mehta as Annexure to this intimation.

Please take the above in your records.

**For IGC Industries Limited**

**Ms. Hemlata**  
**DIRECTOR**  
**DIN: 10417881**

# DISHA ABHISHEK MEHTA

C-901-904, PANCHSHEEL HEIGHTS, MAHAVIR NAGAR, KANDIVALI WEST, MUMBAI-400067

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Date: 31/07/2024

To,  
The Board of Directors,  
IGC Industries Limited  
Premises No.23, Impax Lohia Square,  
4th Floor, Gangadhar Babu Lane, Office no. 4B, Kolkata,  
West Bengal, 700012

**Sub.: Request for re-classification of Disha A. Mehta from the "Promoter" category of IGC Industries Limited ("IGC") to "Public" category in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

I am writing this letter to inform you of my intention to be reclassified as public shareholder of IGC Industries Limited, in accordance with Regulation 31A of the Listing Regulations.

Presently, I am classified as the Promoter of IGC Industries Limited. I hold 100 equity shares in IGC Industries Limited representing 0.01% of its paid-up share capital. Since I do not exercise any direct or indirect control over the affairs of IGC Industries Limited nor engaged in management decision, you are requested to kindly take on record the request for re-classification of Disha A. Mehta from the "Promoter" category respectively to "Public" category of IGC Industries Limited, in accordance with the provisions of Regulations 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

Further, as per the conditions specified in Regulation 31A (3)(b) of the Listing Regulations I hereby confirm that I along with persons related to me:

- (i) do not hold more than ten percent of the voting rights in IGC Industries Limited;
- (ii) do not exercise control over the affairs of IGC Industries Limited directly or indirectly;
- (iii) do not have any special rights with respect to IGC Industries Limited through formal or informal arrangements including through any shareholders agreements;
- (iv) are not part of the Board of Directors (including not having a nominee director) of IGC Industries Limited;
- (v) are not holding any key managerial personnel in IGC Industries Limited;
- (vi) are not a 'willful' defaulter as per the Reserve Bank of India Guidelines; and
- (vii) are not a fugitive economic offender.

I further confirm and undertakes that in case the requisite approvals are received and I am categorised in "Public" category, then:

- a. I shall continue to comply with the conditions mentioned at sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of the Listing Regulations at all times from the date of reclassification failing which, the Company shall be automatically reclassified as Promoter of IGC Industries Limited, as applicable;
- b. I shall comply with the conditions mentioned in the sub-clauses (iv) and (v) of clause (b) of Regulation 31A(3) of the Listing Regulations for a period of not less than three years from the date of reclassification, failing which I shall be automatically reclassified as Promoter / person belonging to Promoter Group of IGC Industries Limited, as applicable;

# DISHA ABHISHEK MEHTA

C-901-904, PANCHSHEEL HEIGHTS, MAHAVIR NAGAR, KANDIVALI WEST, MUMBAI-400067

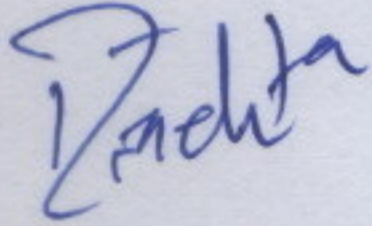
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- c. I am not in violation of the restrictions imposed under SEBI Circular no. SEBI/HO/MRD/DSA/CIR/P/2017/92 dated 1st August, 2017
- d. I am not in violation of the provisions of Regulation 34 of the SEBI (Delisting Regulations) 2009.

I shall endeavour to provide all necessary information / documents as may be required with respect to the re-classification of the Company from "Promoter" category to "Public" category with respect to IGC Industries Limited, as and when required to facilitate the process.

Accordingly, I request the Board of Directors of IGC Industries Limited to consider and take necessary steps to re-classify me as "Public" category with respect to IGC Industries Limited.

Yours faithfully,



Disha A. Mehta

Copy to:

Mr. Salman Mahibub Sayyad  
Managing Director