

December 10, 2024

To,
National Stock Exchange of India Limited,
 Listing Department,
 Exchange Plaza,
 Bandra (E), Mumbai – 400 051

To,
BSE Limited,
 The Department of Corporate Services
 Phiroze Jeejeebhoy Towers, Dalal Street,
 Mumbai 400 001

Ref Symbol: **VASCONEQ**

Ref: **Scrip Code: 533156**

Dear Sir/Madam,

Subject : Outcome of the Board Meeting held on December 10, 2024

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today has inter-alia considered and approved:

- 1) allotment of 24,50,000 Equity Shares of Rs.10 each pursuant to exercise of options granted and vested to the eligible employees under Employees Stock Option Scheme-2020 (Tranche-II).

The Equity Shares allotted above shall have no lock in period. These shares shall rank pari-passu with the existing equity shares of the Company and shall be entitled to dividend and other corporate benefits, if any declared by the Company after allotment. Consequent to the aforesaid allotment, the paid up share capital of the Company has increased as under:

From	To
22,38,37,111 equity shares of Rs.10 each aggregating to Rs.2,23,83,71,110/-	22,62,87,111 equity shares of Rs.10 each aggregating to Rs.2,26,28,71,110/-

- 2) Approval for reconstitution of Board Committees :

The Board of Directors of the Company have approved the reconstitution of Board Committees effective from December 10, 2024. The composition of the Committees after re-constitution is as follows:

Sr. No.	Name of the Committee	Name of the Member and designation in the Committee
1	Audit Committee	Mr. Mukesh Malhotra, Independent Director – Chairman Mr. Siddharth Moorthy, Managing Director - Member Ms. Tara Subramaniam, Independent Director - Member Mr. S Balasubramanian, Independent Director – Member
2	Nomination and Remuneration Committee	Ms. Tara Subramaniam, Independent Director, Chairman Mr. Mukesh Malhotra, Independent Director - Member Ms. Sowmya Aditya Iyer – Member
3	Stakeholders Relationship Committee	Mr. Mukesh Malhotra, Independent Director - Chairman Mr. Siddharth Moorthy, Managing Director – Member Ms. Tara Subramaniam, Independent Director- Member

The Meeting of Board of Directors commenced at 1443 hours and concluded at 1550 hours.

We request you to take the same on your records.

Thanking You,
 For **Vascon Engineers Limited**

Neelam Pipada
Company Secretary & Compliance Officer
M No.: A31721

VASCON ENGINEERS LTD.

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