



Keerthi Industries Limited

(Formerly Suvarna Cements Limited)

Registered Office & Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037.
Tel : 23076538, 23076539, Fax : 91-040-23076543, E-mail : general@keerthiindustries.com,
keerthiltd@gmail.com | CIN : L11100TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

August 14, 2024

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg,
Mumbai, Maharashtra 400001.

Scrip Code: 518011

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on Wednesday, August 14, 2024

Ref: Disclosure under Regulation 30 & 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

We wish to inform you that the Board of Directors of the Company in their Meeting held today on Wednesday, August 14, 2024 through video conferencing mode has *inter alia* considered and approved the Un-Audited Financial Results (“**Results**”) for the quarter ended June 30, 2024 and the Limited Review Report thereon issued by the Statutory Auditors. A copy of the signed Results along with Limited Auditors Report is attached herewith

The meeting commenced at 10:30 A.M and concluded at 11:10 A.M.

This is for the information and records of the Exchange.

Thanking you,

Yours faithfully,

For Keerthi Industries Limited

Ashdeep Kaur
Company Secretary & Compliance Officer

Encl: as above

KEERTHI INDUSTRIES LIMITED

CIN-L11100TG1982PLC003492

Regd.Office: Plot No.40, IDA, Balanagar, Hyderabad,Telangana-500037.

Unaudited financial results for the quarter ended 30th June 2024

in Lakhs

Particulars	For the quarter ended			Year ended
	30.06.2024 (Unaudited)	31.03.2024 (Audited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
I. Revenue from operations	3747.34	5023.33	5822.89	21211.79
II. Other income	32.83	39.70	37.32	133.83
III. Total Income (I+II)	3780.17	5063.03	5860.21	21345.62
IV. Expenses				
Cost of materials consumed	646.24	672.17	919.14	3078.40
Purchase of stock In trade				
Change in inventories of finished goods, stock in trade and work in progress	(183.60)	929.39	(461.07)	454.17
Employee benefit Expenses	665.50	650.72	604.73	2535.29
Power & Fuel	1821.35	1748.92	3046.59	9436.64
Packing and Fowarding	882.20	1159.92	1314.01	4796.30
Finance costs	153.20	155.43	140.96	607.05
Depreciation and amortisation expenses	299.77	301.73	293.45	1203.07
Other expenses	263.81	370.64	329.39	1308.73
IV. Total Expenses	4548.47	5988.92	6187.20	23419.65
V. Profit/(loss) before exceptional items and tax(III-IV)	(768.30)	(925.89)	(326.99)	(2,074.03)
VI. Exceptional Items	-	-	-	0.00
VII. Profit/(loss) before tax (V+VI)	(768.30)	(925.89)	(326.99)	(2,074.03)
VIII. Tax expense:				
Current tax	-	-	-	-
Deferred tax	(219.90)	(477.34)	103.17	(505.30)
Tax for Earlier Years	-	-	-	-
IX. Profit/(loss) for the period (VII-VIII)	(548.40)	(448.55)	(430.16)	(1,568.73)
X. OTHER COMPREHENSIVE INCOME				
A)Items that will not be reclassified to profit or loss			-	
- Actuarial gains/(losses) of defined benefit plans	-	(29.80)		(29.80)
- Tax impacts on above	-	-		8.29
B-(i) Items that will be reclassified to the profit or loss				
(ii) Income tax on items that will be reclassified to the profit or loss				
X. Total Other Comprehensive Income	-	(29.80)	-	(21.51)
XI. Total Comprehensive Income for The Period (IX + X)	(548.40)	(478.35)	(430.16)	(1,590.24)
XII. Paid up equity share capital (face value Rs. 10 per share)	801.67	801.67	801.67	801.67
XIII. Other Equity				
XIV. Earning per equity share of Rs. 10. each				
Basic and Diluted (not annualised for quarters)	(6.84)	(5.97)	(5.37)	(19.84)

Notes:

1. The above results for the quarter and year ended 30th June, 2024 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 14th Aug 2024. The Statutory Auditors have expressed an unqualified opinion on the financial results.

2. These financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standard) Rules 2015 (as amended).

3. Previous year's figures have been regrouped wherever necessary to confirm to current period classification.

Place : Hyderabad

Date : 14.08.2024

For KEERTHI INDUSTRIES LIMITED


Er. J.S. Rao
Managing Director

KEERTHI INDUSTRIES LIMITED

CIN-L11100TG1982PLC003492

Regd. Office: Plot No.40, IDA, Balanagar, Hyderabad, Telangana-500037.

SEGMENT-WISE REPORTING

Audited segment-wise revenue, results, assets and liabilities for the quarter ended 30th Jun, 2024

Particulars	For the Quarter ended			Year ended
	30.06.2024 (Unaudited)	31.03.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
(Net Sales/ Income from operations)				
(a) Cement	3,197.58	4,462.26	5,331.71	19,362.45
(b) Electronics	549.76	561.07	491.18	1,849.34
(C) Others/unallocated				
Total	3747.34	5023.33	5822.89	21211.79
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00
Net Sales/Income From Operations	3747.34	5023.33	5822.89	21211.79
2. Segment Results (Profit(+)/Loss(-) before tax and finance cost)				
a) Cement	(681.04)	(790.25)	(305.21)	(1667.13)
b) Electronics	65.94	19.78	119.18	200.15
Total	(615.10)	(770.46)	(186.03)	(1,466.98)
Less: i) Finance cost	153.20	155.43	140.96	607.05
ii) Other Un-allocated Expenditure net off				
Add: Un-allocable income				
Total Profit before Tax	(768.30)	(925.89)	(326.99)	(2,074.03)
3. Segment Assets				
(a) Cement	13640.83	14072.31	15650.13	14072.31
(b) Electronics	2865.65	2864.43	2773.62	2864.43
(C) Unallocated	503.51	503.52	72.18	503.52
Total	17009.99	17440.26	18495.93	17440.26
4. Segment Liabilities				
(a) Cement	10753.10	10647.16	10806.26	10647.16
(b) Electronics	363.80	432.21	307.08	432.21
(C) Unallocated				
Total	11116.90	11079.37	11113.34	11079.37

Place : Hyderabad

Date : 14.08.2024

For KEERTHI INDUSTRIES LIMITED

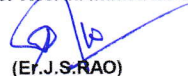

Er. J.S. Rao
Managing Director

Keerthi Industries Limited
CIN No: L111 00TG 1982 PLC 003492
Cash Flow Statement for the quarter ended 30th June 2024

Particulars	30.06.2024	31.03.2024	31.03.2023
A. Cash Flow From Operating Activities			
Profit/ (Loss) before tax	(768.30)	(2,074.03)	(1,107.80)
Adjustments for:			
Depreciation and amortization expense	299.77	1,203.07	948.97
Interest income	(18.27)	(71.97)	(54.61)
Dividend Income	0.00	0.00	0.00
Finance Cost	153.20	607.05	333.00
Net (gain)/loss on Mutual Funds	(7.93)	(43.86)	(23.61)
Government Grant	0.00	0.00	(114.79)
Exceptional Income	0.00		
Operating Profit before working capital Changes	(341.52)	(379.74)	(18.84)
Movement in Working Capital			
Decrease/(increase) in inventories	394.03	386.53	(322.33)
Decrease/(increase) in trade receivables	158.91	57.87	(33.75)
Increase / (decrease) Trade payables	166.65	1,221.55	436.57
Decrease / (Increase) in financial assets	(39.73)	13.60	(114.98)
Decrease / (Increase) in non-financial assets	121.71	369.21	782.00
Increase / (decrease) in financial liabilities	26.27	(62.14)	20.95
Increase / (decrease) in other liabilities	(63.77)	(119.63)	(106.96)
Increase / (decrease) in Provisions	50.43	51.58	10.02
Cash Generated from Operations	472.97	1,538.83	652.68
Taxes Paid	(7.54)	12.08	(14.35)
Net Cash flow from Operating Activities (A)	465.42	1,550.91	638.33
Cash Flow From Investing Activities			
Purchase of Property plant and equipment and intangible assets incl. CWIP	(62.90)	(682.02)	(3,535.91)
Purchase of Investments	0.64	0.00	13.17
Movement in other bank balances	(0.85)	(2.52)	(74.11)
Interest Received	51.23	56.76	51.89
Dividend Received	0.00	0.00	
Net cash flow generated/(used) from investing activities (B)	(11.88)	(627.78)	(3,544.96)
Cash flows from financing activities			
Proceeds from/(repayment of) long-term loans and borrowings, net	(108.12)	(613.85)	2,997.54
Proceeds from/(repayment of) short-term loans and borrowings, net	(33.86)	202.67	439.97
Dividend paid including DDT	0.00	0.00	(120.25)
Dividend paid			
Interest paid	(153.26)	(607.30)	(308.79)
Net cash from/(used in) financing activities (C)	(295.25)	(1,018.48)	3,008.47
Net increase in cash and cash equivalents (A+B+C)	158.29	(95.35)	101.84
Cash and cash equivalents at the beginning of the period/year	42.88	138.23	36.39
Cash and cash equivalents at the end of the year	201.17	42.88	138.23
Component of Cash and Cash Equivalent			
Cash in Hand	3.08	1.69	2.22
Balance with banks In current Account	198.09	41.19	136.01
Total Cash and Cash Equivalents in Cash Flow Statement	201.17	42.88	138.23

The above statement of cash flow has been prepared under the 'Indirect method' as set out in Indian Accounting Standard (Ind AS) 7-Statement of Cash Flows.

For Keerthi Industries Limited


(E. J. S. RAO)

Managing Director

Place : Hyderabad

Date: 14.08.2024



Brahmayya & Co

CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, TANUKU & KAKINADA

Independent Auditor's Review Report on Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

To the Board of Directors of **KEERTHI INDUSTRIES LIMITED**.

1. We have reviewed the accompanying statement of unaudited financial results of KEERTHI INDUSTRIES LIMITED ("the Company") for the quarter ended 30th June, 2024 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial information performed by the Independent Auditor of the Entity*, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



K. Shrawan
(K.SHRAVAN)

Partner

Membership No. 215798

Place : Hyderabad
Date : 14.08.2024

UDIN: 24215798 BKES TS 9352