



Amrit Corp. Ltd.

CIN: L15141UP1940PLC000946

ACL/CS/
June 14, 2021

BSE Ltd.,
The Department of Corporate Services,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400 001.
(Fax: 022-2272 3121/2037)

Company Stock Code – 507525

Sub: **Outcome of Board Meeting – Pursuant to Regulation 30, 33 & 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Re: **1. Audited Financial Results for the Quarter and Year ended March 31, 2021
2. Recommendation of Dividend
3. Retirement of Directors by rotation
4. Appointment of Secretarial Auditor
5. Appointment of Internal Auditor
6. Approval of Directors’ report to the shareholders and statements annexed thereto; and
7. Annual General Meeting, Closure of Share Transfer Books etc.,**

Dear Sir/Madam,

The Meeting of the Board of Directors of our Company was held on 14th June, 2021 (the meeting commenced at 11.45 am and concluded at 12.55 pm) (“Board Meeting”) to consider and approve inter alia the Financial Results of the Company for the quarter and year ended March 31, 2021 and recommendation of Dividend. In addition, various other matters connected with the convening the 80th Annual General Meeting i.e. retirement of directors by rotation, Closure of register of members, Directors Report etc. were considered and approved. Please find below the outcome of the aforesaid Board Meeting:-

A. Financial Results

The Board of Directors in the Board Meeting held on 14th June, 2021, has approved and taken on record the Audited Financial Results of the Company for the quarter and year ended 31st March, 2021 and the Auditors’ Report of the Statutory Auditors of the Company, M/s Mukesh Aggarwal & Co., Chartered Accountants, New Delhi thereon. There are no qualifications or adverse opinion on the Financial Statements in the Audit Report.



Amrit Corporate Centre

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Regd. Office: CM/28 (First Floor), Gagan Enclave, Amrit Nagar, G. T. Road, Ghaziabad-201 009 (U.P.)
Ph.: 0120-2866880, 2866886

In view of the above and in compliance with Regulation 30 and 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Financial Results of the Company for the quarter and year ended March 31, 2021 and Cash Flow Statement for the year ended March 31, 2021 along with the Statement of Assets and Liabilities as on that date;
2. Auditors' Report of the Statutory Auditors of our Company, M/s Mukesh Aggarwal & Co. Chartered Accountants, New Delhi, on the Financial Results for the quarter and year ended March 31, 2021;
3. Declaration on Audit Reports with unmodified opinion pursuant to regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above Financial Results of the Company for the quarter and year ended March 31, 2021 were also considered by the Audit Committee of the Company at its meeting held on June 14, 2021 (before the Board Meeting) which recommended approval of the same by the Board of Directors.

In terms of provisions of Regulation 47(1)(b) of the Listing Regulations, necessary arrangements have been made to publish the extracts of the above Financial Results in the format in the newspapers on 15th June, 2021. The full format for the aforesaid audited financial results for the quarter and financial year ended March 31, 2021 will be made available on the Company's website at www.amritcorp.com.

B. Dividend

Pursuant to Regulation 30 and 43 of Listing Regulations, the Board of Directors in the meeting held on 14th June, 2021 recommended dividend of Rs. 7.50 per equity share (i.e. 75%) on the equity shares of Rs. 10/- each of the Company for the year ended March 31, 2021 for declaration by the shareholders at the forthcoming Annual General Meeting.

The dividend on the equity shares for the year 2020-21, if declared, will be paid to those members, whose names appear in the Register of Members of the Company as on **12th August, 2021**. In respect of shares held in electronic form, the dividend will be paid on the basis of beneficial ownership position as at the end of the day on **5th August, 2021** as per data to be furnished by National Securities Depository Limited and Central Depository Services (India) Ltd. for this purpose.

C. Retirement of directors by rotation

Shri Girish Narain Mehra (DIN: 00059311), Director, will retire by rotation and is eligible for re-appointment at the ensuing Annual General Meeting. In view of the provisions of Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, necessary Special Resolution has been proposed in the Notice of the Annual General Meeting since, Shri Girish Narain Mehra has exceeded the age of 75 years.



D. Appointment of Secretarial Auditors

Approved the appointment of M/s RSM & Co., Company Secretaries, as Secretarial Auditors of the Company for the financial year 2021-22.

E. Appointment of Internal Auditors

Approved the appointment of M/s Arora & Choudhary Associates, Chartered Accountants, New Delhi, as Internal Auditors of the Company for two years w.e.f. Financial Year 2021-22.

F. Directors' Report

The Directors' Report to the shareholders on the Accounts and affairs of the Company for the financial year 2020-21, Management Discussion & Analysis and the various statements/documents to be attached to the Directors' Report pursuant to Section 134 of the Companies Act, 2013 were approved for circulation to the shareholders.

G. Annual General Meeting

The 80th Annual General Meeting of the Company will be held on Thursday, the 12th August, 2021 at 11.00 A.M. (IST) through Video Conferencing ('VC')/Other Audio Visual Means ('OAVM') facility in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The copies of the 80th Annual Report of the Company together with the Notice for the Annual General Meeting will be sent/ uploaded as soon as these are ready for dispatch to the shareholders.


H. Book Closure

The Register of Members and Share Transfer Books of the Company will remain closed from **Friday, the 6th August, 2021 to Thursday, the 12th August, 2021** (both days inclusive) for the purpose of taking record of the shareholders at the Annual General Meeting and payment of dividend on the equity shares.

The above is for your information and records please.

Thanking you.

Yours faithfully,
For **Amrit Corp.Ltd.**


(P.K.DAS)
Company Secretary &
Compliance Officer



Encl: As above