

29<sup>th</sup> January, 2025

To

The Manager - Listing,  
BSE Limited,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001  
Scrip Code: 543276

The Manager - Listing,  
National Stock Exchange of India Limited,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
Stock Code: CRAFTSMAN

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on 29<sup>th</sup> January, 2025 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015:**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("SEBI (LODR) Regulations, 2015"), we wish to inform that the Board of Directors of the Company at its meeting held on Wednesday, the 29<sup>th</sup> January, 2025, which commenced at 12.15 P.M. and concluded at 1.40 P.M., inter-alia has approved the following.

- The Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2024 along with the Limited Review Report issued by the Statutory Auditors as per Regulation 33 of the SEBI (LODR) Regulations, 2015. (Attached herewith as "**Annexure - A**")
- The proposal for setting up a new plant/unit/factory at SIPCOT Industrial Park, Shoolagiri, Hosur. Further, the details required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is annexed herewith as "**Annexure - B**".

Kindly take the same into your records.

Thanking you.

Yours faithfully,

**for CRAFTSMAN AUTOMATION LIMITED**

Shainshad Aduvanni  
**Company Secretary & Compliance Officer**

Encl: As above

Craftsman Automation Limited

Registered Office:  
123/4, Sangothipalayam Road,  
Arasur Post, Coimbatore - 641 407  
Tamil Nadu, India

Corporate Office:  
No.1087, 4<sup>th</sup> & 5<sup>th</sup> Floor, Krishna Towers,  
Avinashi Road, Coimbatore - 641037  
Tamil Nadu, India

Tel + 91 422 71 610 00  
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info@craftsmanautomation.com  
www.craftsmanautomation.com

CIN NO: L28991TZ1986PLC001816  
GST NO: 33AABCC2461K1ZW

CRAFTSMAN AUTOMATION LIMITED  
CIN: L28991TZ1986PLC001816

Regd. office: 123/4, Sangothipalayam Road, Arasur Post, Coimbatore – 641 407, Tamilnadu, India  
Website: www.craftsmanautomation.com | Email: investor@craftsmanautomation.com



₹ in Lakhs

| Sl No. | Particulars  | STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE |                 |                 |                   |                 |                 | STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE |               |               |                   |                 |                 |            |
|--------|--|---|-----------------|-----------------|-------------------|-----------------|-----------------|---|---------------|---------------|-------------------|-----------------|-----------------|------------|
|        |  | Quarter Ended                                       |                 |                 | Nine months ended |                 |                 | Quarter Ended                                     |               |               | Nine months ended |                 |                 | Year Ended |
|        |  | 31/12/2024  | 30/09/2024      | 31/12/2023      | 31/12/2024        | 31/12/2023      | 31/03/2024      | 31/12/2024  | 30/09/2024    | 31/12/2023    | 31/12/2024        | 31/12/2023      | 31/03/2024      |            |
|        |  | Unaudited   | Unaudited       | Unaudited       | Unaudited         | Unaudited       | Audited         | Unaudited   | Unaudited     | Unaudited     | Unaudited         | Unaudited       | Audited         |            |
| 1      | Revenue  |   |                 |                 |                   |                 |                 |   |               |               |                   |                 |                 |            |
|        | a. Revenue from operations   | 1,57,609  | 1,21,395        | 1,12,970        | 3,94,123          | 3,34,639        | 4,45,173        | 92,892  | 90,621        | 80,517        | 2,69,669          | 2,38,533        | 3,20,779        |            |
|        | b. Other income  | 856   | 644             | 350             | 1,984             | 1,193           | 1,724           | 1,312   | 922           | 160           | 2,651             | 985             | 1,461           |            |
|        | <b>Total Income (a + b)</b>  | <b>1,58,465</b>                                     | <b>1,22,039</b> | <b>1,13,320</b> | <b>3,96,107</b>   | <b>3,35,832</b> | <b>4,46,897</b> | <b>94,204</b>                                     | <b>91,543</b> | <b>80,677</b> | <b>2,72,320</b>   | <b>2,39,518</b> | <b>3,22,240</b> |            |
| 2      | Expenses   |   |                 |                 |                   |                 |                 |   |               |               |                   |                 |                 |            |
|        | a. Cost of sales and services  | 1,02,165  | 70,165          | 63,194          | 2,36,169          | 1,84,497        | 2,52,153        | 50,726  | 49,246        | 41,707        | 1,47,601          | 1,21,637        | 1,70,115        |            |
|        | b. Changes in inventories  | (19,050)  | (2,647)         | (3,095)         | (20,697)          | (7,207)         | (15,022)        | (719)   | (827)         | (1,858)       | (3,169)           | (5,138)         | (10,611)        |            |
|        | c. Employee benefits expense   | 13,338  | 8,322           | 7,631           | 29,043            | 21,551          | 28,846          | 7,624   | 7,196         | 6,623         | 21,284            | 18,520          | 24,876          |            |
|        | d. Finance cost  | 5,825   | 4,132           | 4,417           | 14,872            | 12,814          | 17,454          | 5,186   | 3,828         | 3,903         | 13,599            | 11,187          | 15,462          |            |
|        | e. Depreciation and amortisation expense   | 10,348  | 7,615           | 7,028           | 25,212            | 20,540          | 27,769          | 6,864   | 6,480         | 5,882         | 19,511            | 17,340          | 23,605          |            |
|        | f. Other expenses  | 41,258  | 26,277          | 23,220          | 90,699            | 68,605          | 91,313          | 23,732  | 21,792        | 18,324        | 64,422            | 54,189          | 72,243          |            |
|        | <b>Total expenses (a + b + c + d + e + f)</b>                                    | <b>1,53,884</b>                                     | <b>1,13,864</b> | <b>1,02,395</b> | <b>3,75,298</b>   | <b>3,00,800</b> | <b>4,02,513</b> | <b>93,413</b>                                     | <b>87,715</b> | <b>74,581</b> | <b>2,63,248</b>   | <b>2,17,735</b> | <b>2,95,690</b> |            |
| 3      | Profit before share of profit of joint venture and tax                           | 4,581   | 8,175           | 10,925          | 20,809            | 35,032          | 44,384          | 791   | 3,828         | 6,096         | 9,072             | 21,783          | 26,550          |            |
| 4      | Share of profit of joint venture   | 21  | 40              | 12              | 79                | 55              | 85              | -   | -             | -             | -                 | -               | -               |            |
| 5      | Profit before exceptional items and tax  | 4,602   | 8,215           | 10,937          | 20,888            | 35,087          | 44,469          | 791   | 3,828         | 6,096         | 9,072             | 21,783          | 26,550          |            |
| 6      | Exceptional items  | (1,476)   | -               | -               | (1,476)           | -               | -               | -   | -             | -             | -                 | -               | -               |            |
| 7      | Profit before tax  | 3,126   | 8,215           | 10,937          | 19,412            | 35,087          | 44,469          | 791   | 3,828         | 6,096         | 9,072             | 21,783          | 26,550          |            |
| 8      | Tax expense:   |   |                 |                 |                   |                 |                 |   |               |               |                   |                 |                 |            |
|        | a. Current tax   | 1,539   | 2,055           | 2,835           | 5,700             | 9,296           | 11,702          | (199)   | 908           | 1,589         | 1,864             | 5,844           | 7,102           |            |
|        | b. Deferred tax  | 294   | (9)             | (45)            | 301               | (889)           | (966)           | 461   | 59            | (26)          | 588               | (274)           | (311)           |            |
| 9      | Profit for the period  | 1,293   | 6,169           | 8,147           | 13,411            | 26,680          | 33,733          | 529   | 2,861         | 4,533         | 6,620             | 16,213          | 19,759          |            |
|        | Profit attributable to   |   |                 |                 |                   |                 |                 |   |               |               |                   |                 |                 |            |
|        | Owners   | 1,293   | 6,169           | 7,312           | 12,781            | 24,214          | 30,447          | 529   | 2,861         | 4,533         | 6,620             | 16,213          | 19,759          |            |
|        | Non-controlling Interest   | -   | -               | 835             | 630               | 2,466           | 3,286           | -   | -             | -             | -                 | -               | -               |            |
| 10     | Earnings per equity share (in ₹)   |   |                 |                 |                   |                 |                 |   |               |               |                   |                 |                 |            |
|        | a. Basic (Not annualised)  | 5.42  | 27.24           | 34.61           | 55.44             | 114.60          | 144.11          | 2.22  | 12.63         | 21.45         | 28.72             | 76.74           | 93.52           |            |
|        | b. Diluted (Not annualised)  | 5.42  | 27.24           | 34.61           | 55.44             | 114.60          | 144.11          | 2.22  | 12.63         | 21.45         | 28.72             | 76.74           | 93.52           |            |
| 11     | Other Comprehensive Income   |   |                 |                 |                   |                 |                 |   |               |               |                   |                 |                 |            |
|        | <i>j) Items that will not be reclassified to profit or loss</i>                  |   |                 |                 |                   |                 |                 |   |               |               |                   |                 |                 |            |
|        | - Re-measurement gains/(losses) on defined benefit plans                         | (732)   | -               | (100)           | (767)             | (142)           | (316)           | (96)  | 7             | (98)          | (106)             | (101)           | (216)           |            |
|        | - Equity instruments through OCI   | -   | -               | -               | -                 | -               | -               | -   | -             | -             | -                 | -               | -               |            |
|        | - Share of OCI of joint venture accounted for using equity method                | -   | -               | -               | -                 | -               | 1               | -   | -             | -             | -                 | -               | -               |            |
|        | - Income tax relating to items that will not be reclassified to profit or loss   | 24  | -               | 25              | 33                | 36              | 79              | 24  | (1)           | 25            | 27                | 26              | 54              |            |
|        | <i>ii) Items that will be reclassified subsequently to profit or loss</i>        |   |                 |                 |                   |                 |                 |   |               |               |                   |                 |                 |            |
|        | - Translation reserve  | (864)   | 129             | 111             | (762)             | 66              | 16              | -   | -             | -             | -                 | -               | -               |            |
|        | - Effective portion of gains or loss on hedging instruments in a cash flow hedge | 96  | (214)           | 64              | 656               | 215             | 321             | 97  | (214)         | 63            | 657               | 214             | 320             |            |
|        | - Income tax relating to items that will be reclassified to profit or loss       | (24)  | 54              | (16)            | (165)             | (54)            | (81)            | (25)  | 54            | (15)          | (166)             | (53)            | (80)            |            |
|        | <b>Other comprehensive income for the period, net of tax</b>                     | <b>(1,500)</b>                                      | <b>(31)</b>     | <b>84</b>       | <b>(1,005)</b>    | <b>121</b>      | <b>20</b>       | <b>-</b>  | <b>(154)</b>  | <b>(25)</b>   | <b>412</b>        | <b>86</b>       | <b>78</b>       |            |
|        | Other comprehensive income attributable to                                       |   |                 |                 |                   |                 |                 |   |               |               |                   |                 |                 |            |
|        | Owners   | (1,500)   | (31)            | 84              | (1,002)           | 128             | 38              | -   | (154)         | (25)          | 412               | 86              | 78              |            |
|        | Non-controlling interest   | -   | -               | -               | (3)               | (7)             | (18)            | -   | -             | -             | -                 | -               | -               |            |



| Sl No. | Particulars   | STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE |            |            |                   |            |            | STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE |            |            |                   |            |            |            |
|--------|---|---|------------|------------|-------------------|------------|------------|---|------------|------------|-------------------|------------|------------|------------|
|        |   | Quarter Ended                                       |            |            | Nine months ended |            |            | Quarter Ended                                     |            |            | Nine months ended |            |            | Year Ended |
|        |   | 31/12/2024  | 30/09/2024 | 31/12/2023 | 31/12/2024        | 31/12/2023 | 31/03/2024 | 31/12/2024  | 30/09/2024 | 31/12/2023 | 31/12/2024        | 31/12/2023 | 31/03/2024 |            |
|        |   | Unaudited   | Unaudited  | Unaudited  | Unaudited         | Unaudited  | Audited    | Unaudited   | Unaudited  | Unaudited  | Unaudited         | Unaudited  | Audited    |            |
| 12     | Total comprehensive income for the period                 | (207)   | 6,138      | 8,231      | 12,406            | 26,801     | 33,753     | 529   | 2,707      | 4,508      | 7,032             | 16,299     | 19,837     |            |
|        | Total comprehensive income for the period attributable to |   |            |            |                   |            |            |   |            |            |                   |            |            |            |
|        | Owners  | (207)   | 6,138      | 7,396      | 11,779            | 24,342     | 30,485     | 529   | 2,707      | 4,508      | 7,032             | 16,299     | 19,837     |            |
|        | Non-controlling interest                                  | 627   | -          | 835        | 627               | 2,459      | 3,268      | -   | -          | -          | -                 | -          | -          |            |
| 13     | Paid-up equity share capital (Face value ₹ 5 each)        | 1,193   | 1,193      | 1,056      | 1,193             | 1,056      | 1,056      | 1,193   | 1,193      | 1,056      | 1,193             | 1,056      | 1,056      |            |
| 14     | Earnings per equity share (in ₹)                          |   |            |            |                   |            |            |   |            |            |                   |            |            |            |
|        | a. Basic (Not annualised)                                 | (0.87)  | 27.10      | 35.01      | 51.10             | 115.21     | 144.29     | 2.22  | 11.95      | 21.34      | 30.50             | 77.14      | 93.89      |            |
|        | b. Diluted (Not annualised)                               | (0.87)  | 27.10      | 35.01      | 51.10             | 115.21     | 144.29     | 2.22  | 11.95      | 21.34      | 30.50             | 77.14      | 93.89      |            |




| Sl No. | Particulars   | STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE |                 |                 |                   |                 |                 | STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE |                 |                 |                   |                 |                 |            |
|--------|---|---|-----------------|-----------------|-------------------|-----------------|-----------------|---|-----------------|-----------------|-------------------|-----------------|-----------------|------------|
|        |   | Quarter Ended                                       |                 |                 | Nine months ended |                 |                 | Quarter Ended                                     |                 |                 | Nine months ended |                 |                 | Year Ended |
|        |   | 31/12/2024  | 30/09/2024      | 31/12/2023      | 31/12/2024        | 31/12/2023      | 31/03/2024      | 31/12/2024  | 30/09/2024      | 31/12/2023      | 31/12/2024        | 31/12/2023      | 31/03/2024      |            |
|        |   | Unaudited   | Unaudited       | Unaudited       | Unaudited         | Unaudited       | Audited         | Unaudited   | Unaudited       | Unaudited       | Unaudited         | Unaudited       | Audited         |            |
| 1      | Segment Revenue   |   |                 |                 |                   |                 |                 |   |                 |                 |                   |                 |                 |            |
|        | Powertrain  | 45,752  | 43,111          | 39,245          | 1,30,495          | 1,16,864        | 1,55,837        | 40,237  | 43,111          | 39,245          | 1,24,980          | 1,16,864        | 1,55,837        |            |
|        | Aluminium Products  | 91,637  | 58,266          | 54,428          | 2,02,722          | 1,62,078        | 2,15,361        | 30,631  | 27,584          | 22,318          | 82,440            | 66,576          | 91,746          |            |
|        | Industrial & Engineering  | 20,220  | 20,018          | 19,297          | 60,906            | 55,697          | 73,975          | 20,105  | 19,926          | 18,954          | 60,330            | 55,093          | 73,196          |            |
|        | Others  | -   | -               | -               | -                 | -               | -               | -   | -               | -               | 1,919             | -               | -               |            |
|        | <b>Net Sales/Income From Operations</b>                                   | <b>1,57,609</b>                                     | <b>1,21,395</b> | <b>1,12,970</b> | <b>3,94,123</b>   | <b>3,34,639</b> | <b>4,45,173</b> | <b>92,892</b>                                     | <b>90,621</b>   | <b>80,517</b>   | <b>2,69,669</b>   | <b>2,38,533</b> | <b>3,20,779</b> |            |
| 2      | Segment Results (Profit before Interest, tax and other unallocable items) |   |                 |                 |                   |                 |                 |   |                 |                 |                   |                 |                 |            |
|        | Powertrain  | 5,013   | 6,357           | 7,133           | 18,453            | 23,246          | 29,163          | 4,487   | 6,357           | 7,133           | 17,927            | 23,246          | 29,163          |            |
|        | Aluminium Products  | 7,171   | 8,177           | 8,000           | 22,315            | 23,635          | 32,203          | 1,965   | 3,255           | 3,001           | 8,406             | 9,146           | 12,902          |            |
|        | Industrial & Engineering  | 29  | 66              | 1,327           | 527               | 4,460           | 4,935           | 345   | 49              | 1,170           | 742               | 4,281           | 4,673           |            |
|        | Others  | -   | -               | -               | -                 | -               | -               | 248   | -               | -               | 248               | -               | -               |            |
|        | <b>Total</b>  | <b>12,213</b>                                       | <b>14,600</b>   | <b>16,460</b>   | <b>41,295</b>     | <b>51,341</b>   | <b>66,301</b>   | <b>7,045</b>                                      | <b>9,661</b>    | <b>11,304</b>   | <b>27,323</b>     | <b>36,673</b>   | <b>46,738</b>   |            |
|        | Less:   |   |                 |                 |                   |                 |                 |   |                 |                 |                   |                 |                 |            |
|        | (i) Interest and bank charges, net  | (5,825)   | (4,132)         | (4,417)         | (14,872)          | (12,814)        | (17,454)        | (5,186)   | (3,828)         | (3,903)         | (13,599)          | (11,187)        | (15,462)        |            |
|        | (ii) Other un-allocable expenditure                                       | (2,663)   | (2,937)         | (1,468)         | (7,598)           | (4,688)         | (6,187)         | (2,380)   | (2,927)         | (1,465)         | (7,303)           | (4,688)         | (6,187)         |            |
|        | Add:  |   |                 |                 |                   |                 |                 |   |                 |                 |                   |                 |                 |            |
|        | (i) Un-allocable income   | 877   | 684             | 362             | 2,063             | 1,248           | 1,809           | 1,312   | 922             | 160             | 2,651             | 985             | 1,461           |            |
|        | <b>Profit before exceptional items and tax</b>                            | <b>4,602</b>  | <b>8,215</b>    | <b>10,937</b>   | <b>20,888</b>     | <b>35,087</b>   | <b>44,469</b>   | <b>791</b>  | <b>3,828</b>    | <b>6,096</b>    | <b>9,072</b>      | <b>21,783</b>   | <b>26,550</b>   |            |
|        | Exceptional Items   | (1,476)   | -               | -               | (1,476)           | -               | -               | -   | -               | -               | -                 | -               | -               |            |
|        | <b>Profit before tax</b>  | <b>3,126</b>  | <b>8,215</b>    | <b>10,937</b>   | <b>19,412</b>     | <b>35,087</b>   | <b>44,469</b>   | <b>791</b>  | <b>3,828</b>    | <b>6,096</b>    | <b>9,072</b>      | <b>21,783</b>   | <b>26,550</b>   |            |
| 3      | Segment Assets  |   |                 |                 |                   |                 |                 |   |                 |                 |                   |                 |                 |            |
|        | Powertrain  | 1,90,627  | 1,66,548        | 1,57,613        | 1,90,627          | 1,57,613        | 1,54,572        | 1,72,279  | 1,66,548        | 1,57,613        | 1,72,279          | 1,57,613        | 1,54,572        |            |
|        | Aluminium Products  | 3,39,904  | 2,14,584        | 1,56,515        | 3,39,904          | 1,56,515        | 1,80,257        | 1,54,340  | 1,40,446        | 88,226          | 1,54,340          | 88,226          | 1,09,219        |            |
|        | Industrial & Engineering  | 1,05,207  | 1,03,424        | 80,915          | 1,05,207          | 80,915          | 88,541          | 1,02,960  | 1,01,047        | 78,764          | 1,02,960          | 78,764          | 86,324          |            |
|        | Unallocated   | 56,475  | 1,08,450        | 39,755          | 56,475            | 39,755          | 47,204          | 1,60,264  | 1,54,319        | 60,707          | 1,60,264          | 60,707          | 67,792          |            |
|        | <b>Total</b>  | <b>6,92,213</b>                                     | <b>5,93,006</b> | <b>4,34,798</b> | <b>6,92,213</b>   | <b>4,34,798</b> | <b>4,70,574</b> | <b>5,89,843</b>                                   | <b>5,62,360</b> | <b>3,85,310</b> | <b>5,89,843</b>   | <b>3,85,310</b> | <b>4,17,907</b> |            |
| 4      | Segment Liabilities   |   |                 |                 |                   |                 |                 |   |                 |                 |                   |                 |                 |            |
|        | Powertrain  | 1,04,150  | 99,907          | 89,441          | 1,04,150          | 89,441          | 94,667          | 1,00,857  | 99,907          | 89,441          | 1,00,857          | 89,441          | 94,667          |            |
|        | Aluminium Products  | 2,12,297  | 1,11,540        | 76,758          | 2,12,297          | 76,758          | 91,639          | 1,03,122  | 82,326          | 44,141          | 1,03,122          | 44,141          | 59,650          |            |
|        | Industrial & Engineering  | 80,001  | 68,405          | 49,114          | 80,001            | 49,114          | 58,885          | 80,235  | 68,651          | 49,400          | 80,235            | 49,400          | 59,106          |            |
|        | Unallocated   | 17,468  | 34,729          | 51,271          | 17,468            | 51,271          | 50,217          | 28,353  | 34,729          | 51,268          | 28,353            | 51,268          | 49,886          |            |
|        | <b>Total</b>  | <b>4,13,916</b>                                     | <b>3,14,581</b> | <b>2,66,584</b> | <b>4,13,916</b>   | <b>2,66,584</b> | <b>2,95,408</b> | <b>3,12,567</b>                                   | <b>2,85,613</b> | <b>2,34,250</b> | <b>3,12,567</b>   | <b>2,34,250</b> | <b>2,63,309</b> |            |

Notes:

1. The above standalone financial results of Craftsman Automation Limited ('the Company') and consolidated financial results of the Company, its subsidiaries (together referred to as 'Group') and a joint venture for the quarter and nine months ended 31 December 2024 are drawn up in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI (LODR) Regulations'). These results were reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on 29 January 2025. The above financial results were reviewed by the statutory auditors, who have issued unmodified review conclusion on these financial results.

2. The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segments" (IND AS 108) read with SEBI's circular CIR/CFD/FAC/62/2016 dated 05 July 2016. Based on end consumption of the products sold or services rendered, performance assessment and resource allocation by the management, the Company has identified the reportable segments as 1. Powertrain 2. Aluminium Products 3. Industrial & Engineering. Segments that are not significant are categorised as "Others". Segment revenue comprises sales and operational income allocable specifically to a segment. Un-allocable expenditure mainly includes corporate expenses, finance cost and other expenses. Un-allocable income primarily includes other income.

3. The above consolidated results include the results and other information of the following entities

| Name of the entity                                      | Relationship  |
|---|---|
| DR Axion India Private Limited, India                   | Subsidiary  |
| Sunbeam Lightweighting Solutions Private Limited, India | Subsidiary (w.e.f. 09 October 2024)                           |
| Craftsman Europe BV, the Netherlands                    | Subsidiary  |
| Craftsman Germany GmbH, Germany                         | Subsidiary (w.e.f. 22 July 2024)                              |
| Craftsman Fronberg Guss GmbH, Germany                   | Subsidiary of Craftsman Germany GmbH (w.e.f. 22 July 2024)    |
| Craftsman Fronberg Guss Immobilien GmbH, Germany        | Subsidiary of Craftsman Germany GmbH (w.e.f. 01 October 2024) |
| Carl Stahl Craftsman Enterprises Private Limited, India | Joint Venture   |

4. During the quarter ended 30 June 2024, the Company issued 27,27,272 equity shares of face value ₹5 each through Qualified Institutions Placement ('QIP') at an issue price of ₹4,400/- per share (including securities premium of ₹4,395/- per share) aggregating ₹1,20,000 lakhs. The objects of the QIP as per the placement document are repayment / pre-payment, in full or in part, of certain borrowings of the Company, acquisition of balance equity shares of DR Axion India Private Limited, a subsidiary of the Company and general corporate purposes. The proceeds were fully utilised towards the above said objects during the period under consideration. The costs that are attributable directly to the above transaction amounting to ₹1,977 lakhs, have been adjusted against securities premium.

5. The Company has acquired balance 24% stake in DR Axion India Private Limited during the quarter ended 30 June 2024 for a consideration of ₹25,000 lakhs. With this acquisition, DR Axion India Private Limited becomes a wholly owned subsidiary of the Company.

6. The Company has acquired 100% of total securities of Sunbeam Lightweighting Solutions Private Limited ('SLSPL') comprising 853,147,112 equity shares of Rs. 10 each and 135,380,000 compulsorily convertible preference shares of Rs.10 each for Re. 1 on 09 October 2024 and subscribed to 37,60,00,000 Optionally Convertible Debentures of ₹10 each i.e., a total consideration of Rs. 37,600 lakhs. By virtue of the voting and other rights as per the securities subscription and purchase agreement, SLSPL has been assessed as a subsidiary of the Company in compliance with Ind AS 110 - 'Consolidated Financial Statements' with effect from 09 October 2024.

7. Exceptional items represents expenses incurred by SLSPL in relation to relocation of its Gurgaon facility and transfer of control to the Company.

8. The Company acquired two entities in Germany - Craftsman Germany GmbH and its wholly owned subsidiary, Craftsman Fronberg Guss GmbH on 22 July 2024. The Company, along with its German subsidiaries, entered into a Share Purchase Agreement and an Asset Purchase Agreement with certain parties to acquire assets of strategic interest in Germany. The transactions related to these purchases were successfully concluded in 01 October 2024. To facilitate the acquisition of these assets and support working capital requirements, the Company infused EUR 16.44 million (equivalent to Rs. 15,368 lakhs) into these entities during the period.

9. Figures for the previous year / periods have been regrouped / reclassified to conform to the figures presented in the current periods. By virtue of the acquisitions of the entities as described in notes 6 and 8 above, the consolidated financial results for the quarter and nine months ended 31 December 2024 are not comparable with quarters ended 30 September 2024 and 31 December 2023 and year ended 31 March 2024 to that extent.



SRINIVASAN RAVI  
CHAIRMAN AND MANAGING DIRECTOR  
DIN: 01257716

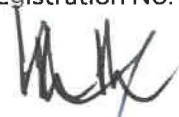
**Independent Auditor's Limited Review Report on Standalone unaudited financial results of Craftsman Automation Limited for the quarter and nine months ended 31 December 2024**

**To**

**The Board of Directors of Craftsman Automation Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Craftsman Automation Limited ('the Company') for the quarter and nine months ended 31 December 2024 ('the Statement.'). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for SHARP & TANNAN  
Chartered Accountants  
(Firm's Registration No. 003792S)



V. Viswanathan  
Partner

Membership No. 215565  
UDIN: 25215565BMINIH5088

Place: Coimbatore  
Date: 29 January 2025

**Independent Auditor's Limited Review Report on Consolidated unaudited financial results of Craftsman Automation Limited for the quarter and nine months ended 31 December 2024, pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**

**The Board of Directors of Craftsman Automation Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of Craftsman Automation Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax and total comprehensive income of its joint venture for the quarter and nine months ended 31 December 2024 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following entities:  
Subsidiaries
  1. Craftsman Europe B.V., The Netherlands
  2. DR Axion India Private Limited, India
  3. Craftsman Germany GmbH, Germany (w.e.f. 22 July 2024)
  4. Craftsman Fronberg Guss GmbH, Germany (w.e.f. 22 July 2024)
  5. Craftsman Fronberg Guss Immobilien GmbH (w.e.f. 01 Oct 2024)
  6. Sunbeam Lightweighting Solutions Private Limited (w.e.f. 09 Oct 2024)Joint venture
  1. CarlStahl Craftsman Enterprises Private Limited, India



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of a subsidiary which has been reviewed by other auditors, whose interim financial results reflect total revenue of Rs. 32,860 lakhs and Rs. 92,329 lakhs, net profit after tax of Rs. 3,214 lakhs and Rs. 9,107 lakhs and total comprehensive income of Rs. 3,213 lakhs and Rs. 9,088 lakhs respectively for the quarter and nine months ended 31 December 2024 as considered in the consolidated unaudited financial results.
7. The consolidated unaudited financial results include the interim financial results of a subsidiaries which have not been reviewed / audited by their auditors, whose interim financial results reflect total revenue of Rs. 219 lakhs and Rs. 868 lakhs, net loss after tax of Rs. 16 lakhs and net profit after tax of Rs. 34 lakhs and total comprehensive loss of Rs. 145 lakhs and total comprehensive income Rs. 1 lakh respectively for the quarter and nine months ended 31 December 2024 as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 21 lakhs and Rs. 79 lakhs and total comprehensive income of Rs. 21 lakhs and Rs. 79 lakhs for the quarter and nine months ended 31 December 2024, as considered in the consolidated unaudited financial results, in respect of a joint venture, based on their interim financial results which have not been reviewed / audited by their auditors.

According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of matters in paragraph 6 above.

for SHARP & TANNAN  
Chartered Accountants  
(Firm's Registration No. 003792S)



V. Viswanathan  
Partner

Membership No. 215565  
UDIN: 25215565BMINII5947

Place: Coimbatore  
Date: 29 January 2025

**ANNEXURE – B**

**DETAILS REQUIRED UNDER REGULATION 30 READ WITH SCHEDULE III PART A OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13<sup>TH</sup> JULY, 2023:**

| S.No | Particulars  | Details   |
|------|--|---|
| a)   | Existing capacity  | Aluminium Products  |
| b)   | Existing capacity utilization                            | Average 75%   |
| c)   | Proposed capacity addition                               | 15% of Aluminium Products   |
| d)   | Period within which the proposed capacity is to be added | 09 -12 months   |
| e)   | Investment required                                      | Rs. 150 Crores (Estimated)  |
| f)   | Mode of financing  | 90% through Term loan and balance through Internal accruals.  |
| g)   | Rationale  | <ol style="list-style-type: none"> <li>Craftsman has presence in Southern India in Aluminium Products, where major two-wheeler and Passenger Car OEMs are located. The capacity in Southern India is nearly fully utilized.</li> <li>To tap the business potential of these OEMs, it is essential to set up additional manufacturing facilities in South India to cater the growing demand of automotive components.</li> <li>The new plant will be within 100-150 kms from major OEMs and enable the company to utilize the plant capacity optimally.</li> </ol> |