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02/09/2024

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| Corporate Relationship Department, BSE Limited. 25 th Floor, P.J. Towers, Dalal Street, Mumbai-400 001 | The Manager, Listing department, National Stock Exchange of India Ltd. 'Exchange Plaza', C- 1 Block G, Bandra Kurla complex, Bandra (East) Mumbai – 400051 | Corporate Relationship Department, Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai – 400070 |
| BSE Scrip Code: 534600 | NSE Scrip Code: JTLIND | MSEI Symbol: JTLIND |

Sub: Press Release for completion of Fund Raising through preferential issue dated 3rd March, 2023

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable regulations, if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the Press Release for completion of Fund Raising through preferential issue dated 3rd March, 2023.

You are requested to kindly take the above information on record.

Yours Sincerely

**For JTL Industries Limited
(erstwhile JTL Infra Limited)**

**Amrender Kumar Yadav
Company Secretary & Compliance Officer
M. No. A41946**



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Registered Office: S.C.O 18-19, Sector 28-C, Chandigarh, 160002

JTL Industries Limited Completes Fund Raising through Preferential Issue made on 3rd March 2023

Chandigarh, 2nd September 2024: JTL Industries Limited (“JTL” or “The Company”) is a fast-growing dynamic steel tube manufacturing company that specialises in producing Black Steel Pipes, Pre-Galvanized and Galvanized Steel Pipes, large-diameter steel tubes and pipes, and hollow structures.

- JTL is pleased to announce that it has completed the Fund Raising through a Preferential Issue made by the Company on 3rd March 2023 to the Public/ Non-Promoter Category.
- The funds received under the Issue are being utilised for purposes earmarked in the offer document. We are progressing confidently towards meeting the scheduled timelines for expanding our production capacity, ensuring we stay on track to achieve our growth objectives.

Management Comments:

Commenting on the development, the management team of JTL stated:

“We are delighted to announce that JTL has completed the Fund Raising through Preferential Issue made in March 2023. This achievement is a testament to our investors' confidence in our business model and growth strategy. The influx of capital will be instrumental in completing our planned expenditures, as outlined in our growth strategy.

With this capital infusion, we are well-positioned to accelerate our capacity expansion initiatives. We remain committed to adhering to our project timelines, ensuring that we effectively scale our operations to meet the increasing demand in the market. This development reinforces our dedication to driving sustainable growth and creating long-term value for our stakeholders.

We want to thank our investors for their continued support, which enables us to pursue our ambitious goals and enhance our competitive positioning in the industry. We are optimistic about the opportunities as we move forward and remain focused on delivering exceptional results.”

About JTL Industries Limited:

JTL Industries Limited is amongst the fastest-growing steel tube manufacturers, and its registered office is in Chandigarh. The company has manufacturing facilities in Punjab, Maharashtra, and

Chhattisgarh. The cumulative capacity of the company is 5,86,000 MTPA for Steel Pipes, and ~3,00,000 MTPA is backward integration. The company is a recognised Star Export House, and its product offering includes GI Pipes, MS Black Pipes, hollow sections, and Solar Structures, which cater to diverse industrial and infrastructural applications. All the products are available in hot dip galvanised, pre-galvanized and without coated (MS black) grades.

For further information on the Company, please visit www.jtl.one

Mr. Amrender Kumar Yadav (CS)

JTL Industries Limited

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