

SPICE ISLANDS INDUSTRIES LIMITED

(Earlier known as Spice Islands Apparels Limited)

Regd. Office: Unit No. 3043-3048, 3rd Floor, Bhandup Industrial Estate, Pannalal Silk Mills

Compound, L.B.S. Marg, Bhandup (West), Mumbai – 400 078.

Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 22826167, Email-id: sales@spiceislandsindia.com

CIN NO: L11045MH1988PLC050197

Dated: November 12, 2024

To,

The Manager,

Listing Department

BSE Limited, Floor 25,

P J Towers, Dalal Street,

Mumbai – 400 001

BSE Scrip Code 526827

Sub: Non Applicability of Regulation 23 (9) of SEBI (LODR) Regulations, 2015.

Dear Sir / Madam,

With reference to the captioned mentioned, the compliance with the corporate governance provisions as specified in regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and part C, D and E of Schedule V shall not apply in respect of — The listed company having paid-up share capital not exceeding Rupees Ten crore and Net Worth not exceeding Rupees Twenty-Five crore as on the last day of the previous financial year.

We wish to inform you that the Company's paid-up share capital and net worth falls below the criteria as laid down under the Regulation 15 (2) of the SEBI (LODR) Regulations.

Accordingly, the company is not required to submit the Related Party Transaction disclosures as required under regulation 23(9) of SEBI (LODR) Regulations, 2015 for the half year ended September 30, 2024.

Kindly take the above in your record and oblige.

Thanking You,

Yours Faithfully,

For Spice Islands Industries Limited

(Arti Lalwani)

Company Secretary and Compliance Officer

Membership no. A59871

Place: Mumbai