

**CORPORATE OFFICE :**

1st floor, 137 Hubtown Solaris,  
N.S. Phadke Road, Opp. Teli Gali,  
Near Andheri East West Flyover Bridge.  
Andheri East. Mumbai - 400069 (INDIA).  
CIN No. L24232MP1989PLC005390  
Tel. : 91-22-6863 4200 / 6863 4206  
Fax : (91) 022-2206 3929  
E-mail : poltd@panchsheelorganics.in  
Website : <http://www.panchsheelorganics.com>



**Panchsheel  
Organics  
Limited**

**MFGRS. OF: BULK DRUGS  
& FORMULATIONS**

Date: August 14, 2024

To,  
**BSE Limited,**  
P. J. Tower, Dalal Street,  
Fort, Mumbai - 400 001.

Dear Sir,

**Scrip Code: 531726**

**Sub: Outcome of Board Meeting**

In accordance with the provisions of Regulation 30, 33 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at its Meeting held today has inter alia -

1. Approved the unaudited Financial Results of the Company for the three months and quarter ended 30<sup>th</sup> June 2024.

The copies of the aforesaid results together with the Limited Review Report issued by M/s. Jayesh R. Shah & Co., Chartered Accountants, Auditors of the Company are enclosed.

2. Declared an Interim Dividend of Rs. 0.80 per share on the Equity Shares of the face value of Rs. 10/- each, for the three months and quarter ended 30<sup>th</sup> June 2024.

-Such dividend will be paid on or before Friday, September 13, 2024 to the Members entitled thereto.

-has fixed Thursday, August 22, 2024 as the Record Date for the purpose of determining entitlement of the Members for such Interim Dividend.

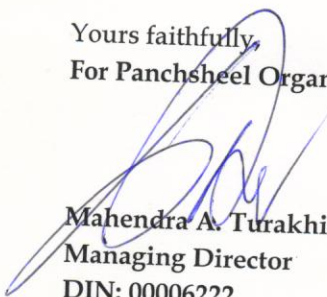
3. Other routine matters.

The meeting of the Board of Directors of the Company commenced at 03:00 p.m. and concluded at 4:00 p.m.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For Panchsheel Organics Limited

  
Mahendra A. Turakhia  
Managing Director  
DIN: 00006222





**PANCHSHEEL ORGANICS LIMITED**

Regd office: B-6-B7, Sector C, Sanwer Road, Inds. Estate, Indore, M.P. - 452015

Website : [www.panchsheelorganics.com](http://www.panchsheelorganics.com)

CIN : L24232MP1989PLC005390

**STATEMENT OF UN-AUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024**

SR. No.	PARTICULARS	Rs. In lacs			
		Quarter Ended			Year ended
		3 months ended 30.06.2024 (Un-audited)	Preceding 3 months ended 31.03.2024 (Audited)	Corresponding 3 months ended 30.06.2023 (Un-audited)	12 Months ended 31.03.2024 (Audited)
<b>1</b>	<b>Income</b>				
	Revenue from operations	2,605.40	3,126.98	2,463.03	10,521.87
	Other Income	74.19	13.01	10.36	245.80
	<b>Total Income</b>	<b>2,679.58</b>	<b>3,139.99</b>	<b>2,473.39</b>	<b>10,767.67</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of materials consumed	1,464.46	1,301.06	1,328.93	5,179.56
	b. Purchases of stock-in-trade	171.84	931.19	190.12	1,730.51
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	134.88	(89.12)	4.74	(58.59)
	d. Employees benefit expense	163.93	179.48	135.47	654.68
	e. Finance costs	5.95	4.91	6.67	26.74
	f. Depreciation, depletion and amortisation expense	54.05	55.99	38.40	173.85
	<b>g. Other Expenses</b>				
	1 Power and Fuel	17.94	23.33	27.07	99.96
	2 Other Expenses	209.37	308.22	289.50	1,022.08
	<b>Total other expenses</b>	<b>227.31</b>	<b>331.55</b>	<b>316.57</b>	<b>1,122.04</b>
	<b>Total expenses</b>	<b>2,222.42</b>	<b>2,715.06</b>	<b>2,020.90</b>	<b>8,828.79</b>
<b>3</b>	<b>Total Profit / Loss before exceptional items and tax</b>	<b>457.16</b>	<b>424.93</b>	<b>452.49</b>	<b>1,938.88</b>
<b>4</b>	Exceptional Items	-	-	-	-
<b>5</b>	<b>Total Profit / Loss before tax</b>	<b>457.16</b>	<b>424.93</b>	<b>452.49</b>	<b>1,938.88</b>
<b>6</b>	<b>Tax expense</b>				
<b>7</b>	Current tax	114.44	144.64	113.88	525.67
<b>8</b>	Prior year Tax Adjustment	-	-	-	-
<b>9</b>	Deferred tax	-	2.45	-	2.45
<b>10</b>	<b>Total tax expenses</b>	<b>114.44</b>	<b>147.09</b>	<b>113.88</b>	<b>528.12</b>
<b>11</b>	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-
<b>12</b>	<b>Net Profit / Loss for the period from continuing operations</b>	<b>342.73</b>	<b>277.84</b>	<b>338.61</b>	<b>1,410.76</b>
<b>13</b>	Profit / Loss from discontinued operations before tax	-	-	-	-
<b>14</b>	Tax expense of discontinued operations	-	-	-	-
<b>15</b>	Net Profit / Loss from discontinued operation after tax	-	-	-	-
<b>16</b>	Share of Profit / Loss of associates and joint ventures accounted for using equity method	-	-	-	-
<b>17</b>	<b>Total Profit / Loss for period</b>	<b>342.73</b>	<b>277.84</b>	<b>338.61</b>	<b>1,410.76</b>
<b>18</b>	Items that will not be reclassified to profit or loss	-	(69.95)	2.85	(61.39)
<b>19</b>	Income Tax relating to items that will not be reclassified to profit or loss	-	17.61	(0.72)	15.45
<b>20</b>	<b>Total comprehensive Income net of taxes</b>	<b>342.73</b>	<b>225.50</b>	<b>340.74</b>	<b>1,364.82</b>
<b>21</b>	<b>Total Profit / Loss, attributable to</b>				
	Profit / Loss, attributable to owners of parent	-	-	-	-
	Total Profit / Loss, attributable to non-controlling interests	-	-	-	-
<b>22</b>	<b>Total Comprehensive income for the period attributable to</b>				
	Comprehensive income for the period attributable to owners of parent	-	-	-	-
	Total Comprehensive income for the period attributable to owners of parent non-controlling interests	-	-	-	-
<b>23</b>	<b>Details of equity share capital</b>				
	Paid-up Equity Share Capital	1,317.18	1,317.18	1,178.18	1,317.18
	Face value of equity share capital	10.00	10.00	10.00	10.00
<b>24</b>	<b>Details of debt securities</b>				
	Paid-up debt capital	-	-	-	-
	Face value of debt securities	-	-	-	-
<b>25</b>	<b>Reserves excluding revaluation reserve</b>	<b>11,529.02</b>	<b>11,186.28</b>	<b>8,428.14</b>	<b>11,186.28</b>
<b>26</b>	Debenture redemption reserve	-	-	-	-
<b>27</b>	<b>Earnings per share</b>				
	<b>i. Earnings per equity share for continuing operations</b>				
	Basic earnings (loss) per share from continuing operations	2.60	2.34	2.89	11.88
	Diluted earnings (loss) per share from continuing operations	2.60	2.11	2.59	10.71
	<b>ii. Earnings per equity share for discontinued operations</b>				
	Basic earnings (loss) per share from discontinued operations	-	-	-	-
	Diluted earnings (loss) per share from discontinued operations	-	-	-	-
	<b>iii. Earnings per equity share</b>				
	Basic earnings (loss) per share from continuing and discontinued operations	2.60	2.34	2.89	11.88
	Diluted earnings (loss) per share from continuing and discontinued operations	2.60	2.11	2.59	10.71
<b>28</b>	Debt equity ratio	-	-	-	-
<b>29</b>	Debt service coverage ratio	-	-	-	-
<b>30</b>	Interest service coverage ratio	-	-	-	-
<b>31</b>	Disclosure of notes on financial results	-	-	-	-

**NOTES**

- The above unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 14th August, 2024. The Results are accompanied by the Limited Review Report.
- Figures for the previous periods have been regrouped, wherever necessary to make them comparable with current period.
- The Company operates in one reportable segments viz. "Manufacturing and Trading of Bulk Drug and Intermediate", in accordance with Ind AS 108 "Operating Segments".
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] prescribed under section 133 of the Companies Act, 2013.
- Directors of the Company propose dividend @8% amounting to Rs. 105.37 Lakh

Date : 14th August, 2024

Place : Mumbai

For Panchsheel Organics Limited

Mr. Mahendra Turakhia  
Director  
DIN : 00006222





# PANCHSHEEL ORGANICS LIMITED

CIN : L24232MP1989PLC005390

Regd. Office : B-6-B7, Sector C, Sanwar Road,  
Industrial Estate, Indore, M.P. 452015  
Website: www.panchsheelorganics.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

Rupees In Lakhs

Particulars	Quarter Ended			Year Ended
	30/06/2024	31/03/2024	30/06/2023	31/03/2024
	Unaudited	Audited	Unaudited	Audited
Total Income from Operations	2,679.58	3,139.99	2,473.39	10,767.67
Profit/(loss) before tax, exceptional items and extraordinary items	457.16	424.93	452.49	1,938.88
Profit/(Loss) before tax, but after extra ordinary activities and exeptional items	457.16	424.93	452.49	1,938.88
Net Profit/(Loss) from ordinary activities after tax	342.73	277.84	338.61	1,410.76
Net Profit/(Loss) for the period	342.73	277.84	338.61	1,410.76
Total Comprehensive Income for the period (Corresponding of Profit and Loss)	342.73	225.50	340.74	1,364.82
Paid - up Equity Share Capital (Face value Rs.10/- Each)	1,317.18	1,178.18	1,178.18	1,496.29
Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	11,529.02	11,186.28	8,428.14	4,872.24
I) Earnings per share (before extra ordinary items)				
a) Basic	2.60	2.34	2.89	11.88
b) Diluted	2.60	2.11	2.59	10.71

The above is an extract of the detailed format of Quarterly Financial Result filled with the Stock Exchange under Reg 33 of SEBI (LOOR) Regulations, 2015. The Full of the Quarterly Financial Results are available on the website of the stock exchange [www.bseindia.com](http://www.bseindia.com)

Mumbai

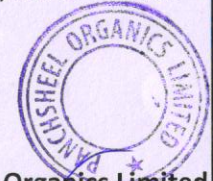
14th August, 2024

For Panchsheel Organics Limited

Sd/- Mahindra Turakhia

Managing Director

DIN:





Limited Review Report

To the Board of Directors of Panchsheel Organics Limited

I have reviewed the accompanying statement of Unaudited Standalone Ind-AS Financial Results of M/s. Panchsheel Organics Limited ("the Company") for the quarter ended 30<sup>th</sup> June, 2024, together with the notes thereon attached herewith ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016.

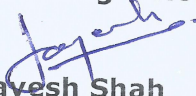
This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

I conducted my review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an Audit. I have not performed an audit and accordingly I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of Audited standalone Ind-AS financial results prepared in accordance with applicable Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Jayesh R Shah & Co.  
Chartered Accountants  
Firm Regn. No.104182W

  
Jayesh Shah  
Proprietor  
Membership No.033864



Place: Mumbai  
Date: 14<sup>th</sup> August, 2024  
UDIN: 24033864BKEYJH5635