



Mini Diamonds (India) Ltd.

DW-9020 Bharat Diamond Bourse, Bandra Kurla Complex, Bandra- East, Mumbai – 400051.
Email: accounts@minidiamonds.net Phone: 022 4964 1850, CIN: L36912MH1987PLC042515

August 07, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400001

Company Code: 523373

Subject: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Incorporation of Subsidiary of the Company.

Dear Sir/Ma'am,

With reference to the above captioned subject and in continuation with our earlier announcement dated June 27, 2024 and pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Ministry of Corporate Affairs ("MCA") has approved incorporation of Subsidiary of the Company in the name of '**Pyramid Gold Assaying & Hallmarking Centre Private Limited**'.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as "**Annexure - A**".

We request you to kindly take the above information on record.

Thanking you.

Yours faithfully,

For Mini Diamonds (India) Limited,

Upendra N. Shah
Managing Director
DIN: 00748451

Encl.: As above



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Annexure A

| Sr. No. | Particulars | Details |
|---------|---|--|
| 1. | Name of the target entity, details in brief such as size, turnover etc. | <p>Name of the Company (Subsidiary Company): 'Pyramid Gold Assaying & Hallmarking Centre Private Limited'. CIN: U24205MH2024PTC430214</p> <p>Authorized Capital: INR 1,00,000/- (Rupees One Lakhs only)</p> <p>Paid up Capital: INR 1,00,000/- (Rupees One Lakhs only)</p> <p>Size/Turnover: Not Applicable as the Subsidiary is incorporated on August 06, 2024.</p> |
| 2. | Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | No |
| 3. | Industry to which the entity being acquired belongs | Gems and Jewellery |
| 4. | Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity) | To enter into the jewellery testing industry by establishing premier centres dedicated to the meticulous testing, hallmarking, and assaying of jewellery. The entity's state-of-the-art facilities will ensure the highest standards of quality and authenticity, providing consumers and businesses with unparalleled confidence in the integrity of their precious metal products. Through its commitment to precision and excellence, the proposed entity aims to become the gold |



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| | | standard in jewellery certification, enhancing trust and transparency in the market. |
| 5. | Brief details of any governmental or regulatory approvals required for the acquisition | Not Applicable |
| 6. | Indicative time period for completion of the acquisition | Not Applicable |
| 7. | Nature of consideration - whether cash consideration or share swap or any other form and details of the same | 75% subscription to the share capital for cash consideration. |
| 8. | Cost of acquisition and/or the price at which the shares are acquired; | The Company has subscribed to initial capital/ shares. |
| 9. | Percentage of shareholding / control acquired and / or number of shares acquired | 75.00% |
| 10. | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief) | <ul style="list-style-type: none">• Brief background about the entity acquired in terms of products/line of business acquired: Not applicable as the Subsidiary is incorporated on August 06, 2024;• Date of Incorporation: August 06, 2024;• History of last 3 years turnover: Not applicable as the Subsidiary Company is incorporated on August 06, 2024;• Country in which the acquired entity has presence: Subsidiary Company is incorporated in India and registered with Registrar of Companies, Mumbai and yet to commence its business operation;• Any other significant information (in brief): The Subsidiary will undertake the activities related to jewellery testing by establishing premier centres dedicated to the meticulous testing, hallmarking and assaying of jewellery. |