



LADAM AFFORDABLE HOUSING LIMITED

Date: 13.08.2024

To
BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai-400 001.

Scrip Code: 540026

Subject: Outcome of Board Meeting held on August 13, 2024.

Ref.: Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015.

Dear Sirs,

Pursuant to Regulation 30 read with Schedule III, Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform you that the meeting of Board of Directors of the Company held today i.e. August 13th 2024; inter-alia, considered and approved the following:

- The Un-audited Standalone and Consolidated Financial Results of the Company along with the Limited Review Report issued by Chartered Accountant for the quarter ended 30th June, 2024 as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. Further, in compliance with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith Un-audited Financial Results (Standalone and Consolidated) together with Limited Review Report for the quarter year ended June 30, 2024.
- Appointment of Ashita Kaul & Associates, Practicing Company Secretary as a scrutinizer for conducting the E-Voting process at the 45th Annual General Meeting of the Company. The brief Profile of scrutinizer is annexed as "Annexure A".
- Re-appointment of M/s D.P. Sarma & Co., Chartered Accountants (Firm Registration No:11227W), as the Statutory Auditor of the company for a term of 4 years from the conclusion of this meeting till the conclusion of Annual General Meeting pertaining to financial year 2027-28, and subject to the approval of members at the 45th Annual General meeting. The disclosure pursuant to Regulation 30 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.
- The Final Directors report and annexures to the report for the financial year ended March 31, 2024 along with the Notice of 45th Annual General Meeting.

The Meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5:50 p.m.



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Further please note that in terms of the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company will open after 48 hours after the announcement of the said results.

We request you to take the same on record.

Yours truly,

For Ladam Affordable Housing Limited

Hemanshi Lodaya
Company Secretary and Compliance Officer
Membership No. A71983



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Annexure A

Disclosure of information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

<u>Sr. No.</u>	<u>Particulars</u>	<u>Description</u>
1.	Reason for Change	Appointment
2.	Date of appointment/ reappointment/cessation (as applicable) & term of appointment/re-appointment	13 th August 2024
3.	Brief Profile	Ashita Kaul & Associates, Practicing Company Secretaries are in practice for last 20 Years They provide a wide range of Services such as ROC Compliances, Secretarial Audit, RBI Compliances, ROC Compliances, Secretarial Audits, NCLT Petitions, and many more. They are a Peer-reviewed Unit having Peer Certificate No 17/18/2022
4.	<u>Disclosure of relationships between directors</u>	Not Applicable



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Disclosure of information pursuant to Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of M/s. D.P. Sarda & Co., Chartered Accountants (Firm Registration No: 11227W) as Statutory Auditors of the Company. The term of existing Statutory Auditor shall expire at the conclusion of forthcoming 45 th Annual General Meeting to be held in calendar year 2024.
2.	Date of appointment/reappointment/cessation (as applicable) & term of appointment/re-appointment	Term - 4 years From the conclusion of forthcoming 45 th AGM till the conclusion of 49 th AGM, subject to the approval of shareholders of the Company.
3.	Brief Profile	M/s. D.P. Sarda & Co., Chartered Accountants (Firm Registration No: 11227W) is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The Firm was established in the year 1995. The registered office of the Firm is at Nagpur in India. The Firm is primarily engaged in providing Audit Services.
4.	Disclosure of relationships between directors	Not Applicable



D P Sarda & Co

Chartered Accountants

MUMBAI | NAGPUR | AMRAVATI | KISHANGARH

LIMITED REVIEW REPORT

To The Board of Directors
Ladam Affordable Housing Limited,
Thane

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Ladam Affordable Housing Limited ("the Company") for the quarter ended June 30, 2024 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 13th August, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D P Sarda & Co
Chartered Accountants



CA Mukund Sarda

Partner

MRN-149588

FRN - 117227W

Place: Nagpur

Date: 13th August, 2024

UDIN: 24149588BKDOBF5719



To The Board of Directors
Ladam Affordable Housing Limited, Thane

LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of M/s Ladam Affordable Housing Limited ("the Parent"), its subsidiaries and associates (the Parent, subsidiaries and associates collectively referred to as "the Group") for the quarter ended 30th June, 2024 together with the notes thereon, attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 6212016 dated July 5, 2016. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors at its meeting held on 13th August, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

3. This Statement includes results of;
 - (i) Ladam Foods Pvt. Ltd. (Subsidiary)
 - (ii) Ladam Flora Pvt. Ltd. (Subsidiary)
 - (iii) Ladam Homes Pvt. Ltd. (Subsidiary)

The following associates are into losses. Hence, As per Ind AS -28 their results are not included;

- (iv) Lacon India ltd. (Associates)
- (v) Ladam Steels Ltd. (Associates)
- (vi) Spearhead Metals & Alloys Limited (Associates)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results of the subsidiaries included in the consolidated unaudited financial results, whose interim results reflects total other Expenses of Rs. 1,330 for the quarter ended June 30, 2024, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

For D P Sarda & Co
Chartered Accountants



CA Mukund Sarda

Partner

MRN-149588

FRN - 117227W

Place: Nagpur

Dated: 13th August, 2024

UDIN: 24149588BKDOBE4927

LADAM AFFORDABLE HOUSING LIMITED

Statement Of Standalone & Consolidated Unaudited Financial Results For The Quarter Ended 30.06.2024

[Rs. In lakhs Except EPS]

Sr. No.	Particulars	Standalone [Rs. In Lacs]				Consolidated [Rs. In Lacs]			
		For the Quarter Ended on			For the year ended on	For the Quarter Ended on			For the year ended on
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	-	-	-	-	-	81.806	-	81.806
II	Other Income	2.776	4.267	2.151	15.263	2.776	9.108	3.001	22.359
III	Total Revenue (1 + 2)	2.776	4.267	2.151	15.263	2.776	90.914	3.001	104.165
IV	Expenses								
1	Cost of Material Consumed	-	-	-	-	-	17.084	-	17.084
2	Purchase of Stock-in-trade	-	-	-	-	-	-	-	-
3	Change in inventories of Finished goods, Stock-in-trade and Work-in-progress	-	-	-	-	-	42.899	-	42.899
4	Employee benefit expense	2.143	1.268	1.800	6.715	2.143	13.306	1.800	18.753
5	Finance Cost	-	-	0.006	0.006	-	(0.054)	0.006	0.034
6	Depreciation and amortization expense	0.003	0.003	0.003	0.012	0.003	4.860	0.003	4.869
7	Other expenses	6.757	9.217	5.787	20.451	6.770	17.403	5.787	28.777
	Total expenses (IV)	8.903	10.488	7.596	27.184	8.916	95.498	7.596	112.416
5	(Loss) before exceptional items and tax (3-4)	(6.127)	(6.221)	(5.445)	(11.920)	(6.140)	(4.584)	(4.595)	(8.251)
6	Exceptional items	-	-	-	-	-	-	-	-
V	Profit/(Loss) before tax (III-IV)	(6.127)	(6.221)	(5.445)	(11.920)	(6.140)	(4.584)	(4.595)	(8.251)
VI	Profit before exceptional items, share of net profit/ net (loss) of investment accounted for using equity method and tax								
VII	Share of profit/ (loss) of joint ventures accounted for using the equity method	-	-	-	-	-	-	-	-
VIII	Profit before exceptional items and tax	(6.127)	(6.221)	(5.445)	(11.920)	(6.140)	(4.584)	(4.595)	(8.251)
IX	Exceptional Items - (Income)/ Expenses	-	-	-	-	-	-	-	-
X	Tax expense :								
	(1) Current tax	-	-	-	-	-	1.032	-	1.032
	(2) Less: MAT Credit entitlement	-	-	-	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-	-	-	-
	(4) Excess/short provisions of taxes of earlier years reversed	-	-	-	-	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (VII-VIII)	(6.127)	(6.221)	(5.445)	(11.920)	(6.140)	(5.616)	(4.595)	(9.284)
XII	Profit/(Loss) for the period from discontinued operations								
XIII	Tax Expense of discontinued operations	-	-	-	-	-	-	-	-
XIV	Other Comprehensive income (net of tax)								
A	(i) items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
B	(i) Items that will not be classified to profit or loss	-	-	-	-	-	-	-	-
	- Fair Value on equity instrument	(0.297)	0.103	0.017	0.369	(0.297)	0.103	0.017	0.369
	- Actuarial gain/(loss) on defined benefit obligation	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
XV	Total Comprehensive income for the period (XI+XIV)	(6.424)	(6.118)	(5.429)	(11.552)	(6.438)	(5.514)	(4.578)	(8.915)
7	Net profit attributable to								
	(a) Owners of the company	-	-	-	-	(6.107)	(5.703)	(4.192)	(10.489)
	(b) non-controlling interest	-	-	-	-	(0.033)	0.088	(0.402)	1.206
8	Other comprehensive income attributable to								
	(a) Owners of the company	-	-	-	-	(0.297)	0.103	0.017	0.369
	(b) non-controlling interest	-	-	-	-	-	-	-	-
9	Total comprehensive income attributable to								
	(a) Owners of the company	-	-	-	-	(6.405)	(5.602)	(4.202)	(10.121)
	(b) non-controlling interest	-	-	-	-	(0.033)	0.088	(0.376)	1.206
XVI	Paid up Equity Share Capital (Face Value of Rs.5/- each)	915.230	915.230	915.230	915.230	915.230	915.230	915.230	915.230
XVII	Earning per equity share of Rs.5/- each (in Rs.)								
	(a) Basic	(0.033)	(0.034)	(0.030)	(0.065)	(0.034)	(0.031)	(0.025)	(0.051)
	(b) Diluted	(0.033)	(0.034)	(0.030)	(0.065)	(0.034)	(0.031)	(0.025)	(0.051)

Tel. No. 71191000 / 001
CIN : L65990MH1979PLC021923

Email ID : lahl@ladam.in / compliances@ladam.in
Website : www.ladamaffordablehousing.com

Registered Add.: Ladam House, C-33, Opp. ITI, Wagle Industrial Estate, Thane (W) - 400 604.

LADAM AFFORDABLE HOUSING LIMITED
Notes to the reviewed quarter ended 30.06.2024

1 The above financial results were reviewed by Audit Committee and approved at the Meeting of Board of Directors held on 13/08/2024.


2 There were no changes in the Accounting Policies of the company.

The figures pertaining to the previous year have been regrouped/rearranged wherever
3 necessary.

4 Other Comprehensive loss of Rs. 29,714 , is unrealised gain on investment held in equity instrument between April 01, 2024 to June 30, 2024 as per the option of FVTOCI selected by the company as per applicable IND AS.



For and behalf of Board of Directors of
Ladam Affordable Housing Limited


Sumesh Agarwal
Authorized Signatory (Director)
DIN : 00325063

Date: 13/08/2024

Place: Thane