

January 13, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex, Bandra East,
Mumbai- 400051

Security code: 503100

Symbol: PHOENIXLTD

Dear Sirs/Madam,

Subject - Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to our earlier intimation dated July 21, 2018, whereby, we had informed that the Company had entered into joint venture with Ahmedabad-based BSafal Group through entities viz. SGH Realty LLP (**'SGH LLP'**) and True Value Infrabuild LLP (**'TVIB LLP'**).

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that TVIB LLP has been converted into a Private Limited Company namely TRUEVALUE INFRABUILD PRIVATE LIMITED (**'TVIB Company'**) (CIN: U68100GJ2025PTC157838), pursuant to the approval of the Central Regional Council (CRC) of Ministry of Corporate Affairs.

Further, since SGH LLP holds majority stake in TVIB Company and the Company holds majority stake in SGH LLP, hence TVIB Company has become indirect subsidiary of the Company.

The aforesaid information is also being uploaded on the Company's website <https://www.thephoenixmills.com/investors/FY2025/Exchange-Intimations>.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For The Phoenix Mills Limited

Bhavik Gala
Company Secretary
Membership No. F8671