

January 30, 2025

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Fax: 022 – 2272 3121  
BSE Scrip Code: 539141

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G  
Block, Bandra Kurla Complex, Bandra (East),  
Mumbai- 400 051  
Fax: 022- 2659 8237/ 38  
NSE Symbol: UFO

Dear Sir / Ma'am,

**Sub: Outcome of the Board Meeting held on January 30, 2025– Financial results for the quarter and nine months ended December 31, 2024**

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and other applicable provisions, the Board of Directors of the Company at its meeting held on January 30, 2025 has *inter alia*, considered and approved the unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended December 31, 2024 ('Financial Results') and took note of the limited review reports issued by M/s. B S R & Co. LLP, Statutory Auditors of the Company on the financial results.

In view of the above, we enclose herewith:

- a. a copy of the financial results;
- b. a copy of the limited review reports.

The meeting commenced at 11.30 A.M and concluded at 1.30 P.M

We request you to take the same on your records.

Thanking you.  
Yours faithfully,

For UFO Moviez India Limited

*Kavita Thadeshwar*

**Kavita Thadeshwar**  
Company Secretary  
Encl: a/a



## A Financial Results

UFO MOVIEZ INDIA LIMITED  
STATEMENT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

Rs. in Lacs

Sr. No.	Particulars	Standalone						Consolidated					
		Quarter ended		9 Months ended		Year ended	Quarter ended		9 Months ended		Year ended		
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24	31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Mar-24	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	<b>Income from operations</b>												
	Net sales / income from operations	9,960	7,383	9,190	24,968	24,014	32,091	13,869	9,663	11,812	32,937	28,958	40,824
	Other income	12	15	32	79	140	201	2	16	25	64	127	184
	<b>Total Income from operations</b>	<b>9,972</b>	<b>7,398</b>	<b>9,222</b>	<b>25,047</b>	<b>24,154</b>	<b>32,292</b>	<b>13,871</b>	<b>9,679</b>	<b>11,837</b>	<b>33,001</b>	<b>29,085</b>	<b>41,008</b>
2	<b>Expenses</b>												
	(a) Operating direct costs												
	- Cost of consumables and spares consumed	111	147	42	418	241	369	111	147	42	418	241	369
	- Purchases of digital cinema equipment and lamps	812	429	740	2,292	1,721	2,103	3,341	1,715	2,154	7,013	4,235	6,564
	- Changes in inventories	(17)	34	20	(5)	50	96	(122)	(35)	56	(110)	114	385
	- Advertisement revenue share	1,864	1,682	1,429	5,189	3,686	5,373	1,863	1,682	1,429	5,188	3,686	5,373
	- Virtual print fees sharing	282	327	280	923	734	1,016	282	327	280	923	734	1,016
	- Other operating direct cost	823	853	941	2,505	2,374	3,295	865	862	1,145	2,600	2,749	3,947
	(b) Employee benefits expense	1,934	1,872	2,335	5,675	5,787	7,958	2,269	2,254	2,734	6,714	6,732	9,232
	(c) Provision for impairment/write off of investments and loans to associates and subsidiaries	1,158	-	-	1,158	-	564	-	-	-	-	-	141
	(d) Other expenses	1,788	1,364	1,894	4,488	4,771	6,431	2,211	1,708	2,153	5,527	5,350	7,221
	<b>Total expenses</b>	<b>8,755</b>	<b>6,708</b>	<b>7,681</b>	<b>22,643</b>	<b>19,364</b>	<b>27,205</b>	<b>10,820</b>	<b>8,660</b>	<b>9,993</b>	<b>28,273</b>	<b>23,841</b>	<b>34,248</b>
3	<b>Earnings before Interest, tax, depreciation and amortisation (EBITDA) (1-2)</b>	<b>1,217</b>	<b>690</b>	<b>1,541</b>	<b>2,404</b>	<b>4,790</b>	<b>5,087</b>	<b>3,051</b>	<b>1,019</b>	<b>1,844</b>	<b>4,728</b>	<b>5,244</b>	<b>6,760</b>
4	Depreciation and amortisation expense	(898)	(880)	(1,029)	(2,675)	(3,050)	(4,004)	(974)	(948)	(1,093)	(2,884)	(3,240)	(4,279)
5	Finance cost	(326)	(303)	(308)	(914)	(993)	(1,257)	(327)	(306)	(311)	(926)	(998)	(1,271)
6	Finance income	2,037	126	123	2,383	410	912	204	135	124	476	297	795
7	<b>Profit/(Loss) before share of profit from Associates, Exceptional Items and tax</b>	<b>2,030</b>	<b>(367)</b>	<b>327</b>	<b>1,198</b>	<b>1,157</b>	<b>738</b>	<b>1,954</b>	<b>(100)</b>	<b>564</b>	<b>1,394</b>	<b>1,303</b>	<b>2,005</b>
8	Share of profit of associates (net of taxes)	-	-	-	-	-	-	42	36	37	116	345	408
9	<b>Profit/(loss) before Exceptional Items and Tax</b>	<b>2,030</b>	<b>(367)</b>	<b>327</b>	<b>1,198</b>	<b>1,157</b>	<b>738</b>	<b>1,996</b>	<b>(64)</b>	<b>601</b>	<b>1,510</b>	<b>1,648</b>	<b>2,413</b>
10	Exceptional Items (refer note 4 and 5)	-	-	-	-	-	-	40	-	-	40	(143)	(143)
11	<b>Profit/(Loss) before Tax</b>	<b>2,030</b>	<b>(367)</b>	<b>327</b>	<b>1,198</b>	<b>1,157</b>	<b>738</b>	<b>2,036</b>	<b>(64)</b>	<b>601</b>	<b>1,550</b>	<b>1,505</b>	<b>2,270</b>
12	<b>Tax expense</b>												
	- Current tax	-	-	3	-	3	-	84	79	19	193	49	64
	- Deferred tax charge/(credit)	750	(117)	87	519	348	333	423	(55)	124	330	422	570
	<b>Total tax expense</b>	<b>750</b>	<b>(117)</b>	<b>90</b>	<b>519</b>	<b>351</b>	<b>333</b>	<b>507</b>	<b>24</b>	<b>143</b>	<b>523</b>	<b>471</b>	<b>634</b>
13	<b>Profit/(loss) for the period (11 - 12)</b>	<b>1,280</b>	<b>(250)</b>	<b>237</b>	<b>679</b>	<b>806</b>	<b>405</b>	<b>1,529</b>	<b>(88)</b>	<b>458</b>	<b>1,027</b>	<b>1,034</b>	<b>1,636</b>
14	<b>Other comprehensive Income (OCI)</b>												
A	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	(118)	-	-	-	-	-	(119)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	30	-	-	-	-	-	30
B	(i) Items that will be reclassified to profit or loss	-	-	(1)	-	7	-	39	18	(3)	57	17	105
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-	-	-	-
15	<b>Total comprehensive Income/(loss) for the period</b>	<b>1,280</b>	<b>(250)</b>	<b>236</b>	<b>679</b>	<b>813</b>	<b>317</b>	<b>1,568</b>	<b>(70)</b>	<b>455</b>	<b>1,084</b>	<b>1,051</b>	<b>1,652</b>
16	<b>Net profit/(loss) attributable to</b>												
	a) Equity shareholders of the company	1,280	(250)	237	679	806	405	1,529	(88)	458	1,027	1,034	1,636
	b) Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
17	<b>Other comprehensive Income attributable to</b>												
	a) Equity shareholders of the company	-	-	(1)	-	7	(88)	39	18	(3)	57	17	16
	b) Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
18	<b>Total comprehensive Income for the period attributable to</b>												
	a) Equity shareholders of the company	1,280	(250)	236	679	813	317	1,568	(70)	455	1,084	1,051	1,652
	b) Non-controlling interest	-	-	-	-	-	-	-	-	-	-	-	-
19	Paid-up equity share capital (Face Value of Rs. 10/- each)	3,874	3,861	3,856	3,874	3,856	3,858	3,874	3,861	3,856	3,874	3,856	3,858
20	Other equity	-	-	-	-	-	21,789	-	-	-	-	-	24,874
21	<b>Earnings per share of Rs. 10/- each (not annualized):</b>												
	(a) Basic (in Rs.)	3.31	(0.65)	0.62	1.76	2.10	1.05	3.96	(0.23)	1.19	2.66	2.69	4.26
	(b) Diluted (in Rs.)	3.31	(0.65)	0.62	1.76	2.09	1.05	3.96	(0.23)	1.19	2.66	2.68	4.24



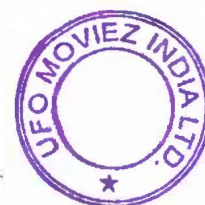
UFO MOVIEZ INDIA LIMITED: Valuable Techno Park, Plot 53/1, Road no. 7, MIDC Marol, Andheri (E), Mumbai, India 400093 Tel: +91 22 4030 5060

Email: corporate@ufomoviez.com GST No.: 27AABCV8900E1ZF CIN : L22120MH2004PLC285453 WWW.UFOMOVIEZ.COM

**NOTES:**

1. The above standalone and consolidated financial results for the quarter and nine months ended December 31, 2024 of UFO Moviez India Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on January 30, 2025. The Statutory Auditors of the Company have carried out a Limited review of the above standalone and consolidated financial results pursuant to Regulation 33 of the Securities and Exchange Board India (Listing Obligations and Disclosure Requirements) Regulation, 2015 as amended and issued unmodified Limited review opinions thereon.
2. The Compensation Committee of the Board of Directors of the Company has in the past granted 11,96,000 employee stock options to the eligible employees of the Company and its subsidiary companies under its Employee Stock Option Scheme 2014 (ESOP 2014). Out of these options, till March 31, 2024, 8,30,474 options have been exercised by the eligible employees and 88,625 options have lapsed due to the resignation of eligible employees. During the nine months ended December 31, 2024, further 1,60,049 options have been exercised by the eligible employees and 2,125 options have lapsed due to the resignation of eligible employees. As at December 31, 2024, 1,14,727 options are in force and exercisable.
3. Effective December 14, 2024, the Company has acquired the digital cinema deployment business of United Mediaworks Private Limited as a going concern on a slump sale basis for a total consideration of Rs 1,300 Lacs. Considering that the acquisition was completed shortly before the end of the reporting period, fair value of asset and liabilities are accounted on provisional basis. Such provisional amounts are subject to change within the measurement period as provided in IND AS 103 upon final determination of fair value for the purpose of purchase price allocation.
4. During the quarter ended December 31, 2024, the Company has sold its entire stake of 48.12% in Mukta V N Films Limited an associate of the company this had resulted in a gain of Rs 40 lacs shown as exceptional item in consolidated results for the quarter and nine months ended December 31, 2024.
5. Exceptional items in consolidated results for nine months ended December 31, 2023 and year ended March 31, 2024 shows a net loss of Rs 143 lacs due to: (a) Loss on sale of stake in an associate during the quarter ended December 31, 2023 amounting to Rs 266 lacs; and (b) Gain on acquiring full control of an associate amounting to Rs 123 lacs during the quarter ended December 31, 2023.
6. Based on the management approach, the performance of digital cinema services including new ventures and the sale of digital cinema equipment is evaluated currently as single operating segment.

**For and on behalf of the Board  
of Directors  
of UFO Moviez India Limited**



**Rajesh Mishra**  
Executive Director and Group CEO  
Place of signature: Mumbai  
Date: January 30, 2025

- B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. – **Not Applicable**
- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES – **Not Applicable, No default**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable**



# B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing  
Nesco IT Park 4, Nesco Center  
Western Express Highway  
Goregaon (East), Mumbai – 400 063, India  
Telephone: +91 (22) 6257 1000  
Fax: +91 (22) 6257 1010

## Limited Review Report on unaudited standalone financial results of UFO Moviez India Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024. pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of UFO Moviez India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of UFO Moviez India Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248WW-100022



Rajesh Mehra

Partner

Mumbai

30 January 2025

Membership No.: 103145

UDIN:25103145BMOVRW1890

# B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing  
Nesco IT Park 4, Nesco Center  
Western Express Highway  
Goregaon (East), Mumbai – 400 063, India  
Telephone: +91 (22) 6257 1000  
Fax: +91 (22) 6257 1010

## Limited Review Report on unaudited consolidated financial results of UFO Moviez India Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of UFO Moviez India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of UFO Moviez India Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned in Annexure I to the Statement.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Limited Review Report (Continued)**

**UFO Moviez India Limited**

6. We did not review the interim financial results of one (1) Subsidiary included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 2,236 lakhs and Rs. 4,413 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 297 lakhs and Rs. 496 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 297 lakhs and Rs 496 lakhs, for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively, as considered in the Statement. This interim financial information has been reviewed by other auditor whose report has been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

The said subsidiary is located outside India whose interim financial information has been prepared in accordance with accounting principles generally accepted in its country and which has been reviewed by other auditor under generally accepted auditing standards applicable in its country. The Parent's management has converted the interim financial information of such subsidiary located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Parent's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiary located outside India is based on the report of other auditor and the conversion adjustments prepared by the management of the Parent and reviewed by us.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial information of eight (8) Subsidiaries which have not been reviewed, whose interim financial information reflects total revenues (before consolidation adjustments) of Rs. 1,752 lakhs and Rs. 3,800 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 197 lakhs and Rs. 354 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 197 lakhs and Rs. 354 lakhs, for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 42 lakhs and Rs. 116 lakhs and total comprehensive income of Rs. 42 lakhs and Rs. 116 lakhs, for the quarter ended 31 December 2024 and for the period from 01 April 2024 to 31 December 2024 respectively as considered in the Statement, in respect of six (6) associates, based on their interim financial information which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial information are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No.:101248W/W-100022



**Rajesh Mehra**

*Partner*

Mumbai

30 January 2025

Membership No.: 103145

UDIN:25103145BMOVRX4283

**Limited Review Report (Continued)**  
**UFO Moviez India Limited**

**Annexure I**

List of entities included in unaudited consolidated financial results.

Sr. No	Name of component	Relationship
1	UFO Moviez India Limited	Holding Company or Parent
2	Nova Cinemaz Private Limited	Subsidiary
3	UFO Software Technologies Private Limited	Subsidiary
4	UFO Lanka Private Limited	Subsidiary
5	Scrabble Digital Limited	Subsidiary
6	Scrabble Entertainment DMCC	Subsidiary
7	Scrabble Entertainment Lebanon Sarl	Subsidiary
8	Scrabble Audio Visual Equipment Trading LLC	Associate upto 28 September 2023, Step down subsidiary thereafter.
9	Upmarch Media Network Private Limited	Joint Venture upto 22 March 2024, Subsidiary thereafter
10	Scrabble Digital Inc.	Subsidiary
11	Mukta VN Limited	Associate upto 22 December 2024
12	Cinestaan Digital Private Limited	Associate
13	Scrabble Digital DMCC	Associate
14	Mumbai Movies Studio Private Limited	Associate
15	Scrabble Digital Services DMCC	Associate
16	Scrabble Ventures S. de. R. L. de CV Mexico	Associate
17	Scrabble Ventures LLC	Associate upto 10 April 2023
18	X86 Media Artists Private Limited	Joint Venture upto 22 March 2024

