

February 17, 2025

**E-FILING**

To,

**1. BSE LIMITED**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
**MUMBAI - 400 001**

**BSE Scrip Code: 526725**

**2. NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

"Exchange Plaza", C-1, Block-G,  
Bandra-Kurla Complex, Bandra (E),  
**MUMBAI - 400 051**

**NSE Symbol: SANDESH (EQ.)**

**Re.: Comments of Board of Directors on Fine levied by Stock Exchanges**

**Ref.: Intimation dated December 14, 2024, bearing subject 'Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015'**

Dear Sir/Madam,

This has reference to the E-mail and Letter both dated December 13, 2024, received from BSE Limited and National Stock Exchange of India Limited (collectively referred to as the "**Stock Exchanges**"), imposing a fine of Rs. 11,800/- (Rupees Eleven Thousand Eight Hundred Only) each for delayed compliance with Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"). The penalty pertains to the delayed prior intimation of the meeting of the Board of Directors of the Company, wherein the Financial Results were considered and approved.

Following the instructions of the Stock Exchanges as mentioned in the aforesaid Email/Letter, the identified delay in compliance with Regulation 29 of the Listing Regulations was duly placed before the Board of Directors of the Company at its meeting held on Thursday, February 13, 2025. After due deliberation, the Board noted that technical issues encountered while filing the prior intimation on the stock exchange portal resulted in an inadvertent delay of approximately two (2) hours. It was also noted that the delay in compliance was technical in nature, unintentional and for reasons beyond control of the Company. The Board advised the management to ensure timely compliance in the future.

The Board also noted that the maximum financial impact is limited to the fine imposed on the Company. The Company has also applied for a waiver of the fine in accordance with the SOP of the respective stock exchanges. In light of the same, the Company does not foresee any material impact on its financial, operational, or other activities.

Kindly take the same on your records.

Thanking you,

Yours sincerely,

**FOR, THE SANDESH LIMITED**

**HARDIK PATEL**

**COMPANY SECRETARY**

**ICSI MEMBERSHIP NO.: A55828**