



NewLight[®]
Apparels Limited

LEADING MANUFACTURERS AND EXPORTERS

Regd. Office :

GC-29, Basement, Shivaji Enclave
Raja Garden, New Delhi-110027

CIN No. L74899DL1995PLC064005

Date: - 30/08/2024

To
The Secretary
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai- 400001

Ref.: New Light Apparels Limited (Scrip Code: 540243)

Sub: Submission of Annual Report 2023-2024 under Regulations 34 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR)

Dear Sir,

Pursuant to Regulations 34 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (LODR), we are enclosing the Annual Report of the Company for the Financial Year 31st March, 2024 including the Notice of 29th Annual General Meeting of the Company to be held on Monday, 23rd September, 2024 at 12:30 p.m. through Video Conferencing (VC)/Other Audio Visual Means (OAVM).

The same is being uploaded on the Company website <https://newlightapparels.com/invester.php> and stock exchange website www.bseindia.com.

We request you to kindly take the same on records.

Thanking you

For NEW LIGHT APPARELS LIMITED

Sandeep Makkad
Director
DIN: 01112423

29TH ANNUAL REPORT

Financial Year 2023-2024

NEWLIGHTAPPARELSLIMITED
CIN: L74899DL1995PLC064005

GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN,
NEW DELHI-110027

www.newlightapparels.com



29TH ANNUAL REPORT

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CORPORATE INFORMATION

<u>Company Name</u>	:	New Light Apparels Limited
<u>CIN</u>	:	L74899DL1995PLC064005
<u>ROC Code</u>	:	ROC-Delhi
<u>Registration No.</u>	:	064005
<u>Registered Office</u>	:	GC 29, Basement, Shivaji Enclave, Raja Garden, New Delhi-110027
<u>Company Category</u>	:	Company limited by Shares
<u>Company Sub-Category</u>	:	Non-Govt. Company
<u>Authorized Share Capital</u>	:	Rs. 10,50,00,000*
<u>Paid-up Share Capital</u>	:	Rs. 2,19,62,300**

*During the FY 2023-2024, the Authorised Share Capital of the Company is increased from Rs 3,50,00,000 to 10,50,00,000.

** After the Financial year 2023-2024 , the Paid up capital of the Company is increased from Rs 2,19,62,300 to Rs 8,76,00,150.


BOARD OF DIRECTORS

S. No.	Name of Directors	Designation	DIN
1.	Mr. Sandeep Makkad	Managing Director & CFO (KMP)	01112423
2.	Mr. Gurcharan Lal Makkad (Resigned w.e.f. 01.02.2024)	Whole Time Director	01689768
3.	Mrs. Meetu Makkad (Resigned w.e.f. 04.09.2023)	Whole Time Director	01689785
4.	Ms. Shashi Makkad (Resigned w.e.f. 01.02.2024)	Whole Time Director	10304345
5.	Mr. Suraj Parkash Goel (Appointed w.e.f. 12.07.2024)	Additional Director	10700506
6.	Mr. Sunil Grover (Resigned w.e.f. 01.02.2024)	Non-Executive Independent Director	07440521
7.	Mrs. Rishita Sethi (Resigned w.e.f. 01.02.2024)	Director	07440683
8.	Mrs. Sudesh Katyal (Resigned w.e.f. 01.02.2024)	Non-Executive Independent Director	07440878
9.	Mr. Anuj Tyagi (Appointed w.e.f. 01.02.2024)	Non-Executive Independent Director	08261420
10.	Mr. Aditya Jain (Appointed w.e.f. 01.02.2024)	Non-Executive Independent Director	07936790
11.	Ms. Dolly Jain (Appointed w.e.f. 01.02.2024)	Non-Executive Women Director	08161861


KEY MANAGERIAL PERSONNEL

S. No.	Name of Directors	Designation
1.	Mr. Sandeep Makkad	Managing Director & CFO
2.	Mr. Gurcharan Lal Makkad (Resigned w.e.f. 01.02.2024)	Whole Time Director
3.	Mrs. Meetu Makkad (Resigned w.e.f. 04.09.2023)	Whole Time Director
4.	Ms. Shashi Makkad (Resigned w.e.f. 01.02.2024)	Whole Time Director
5.	Mr. Suneel Sahu (Appoint w.e.f 21/07/2023) Ms. Prabha Gautam (Resigned w.e.f. 30.06.2023)	Company Secretary & Compliance Officer



Composition of Audit Committee till February 01, 2024

S. No.	Name of Directors	Designation
1.	Mr. Sunil Grover (Resigned w.e.f. 01.02.2024)	Chairman
2.	Mrs. Rishita Sethi (Resigned w.e.f. 01.02.2024)	Member
3.	Mrs. Sudesh Katyal (Resigned w.e.f. 01.02.2024)	Member

Composition of Audit Committee after February 01, 2024

S. No.	Name of Directors	Designation
1.	Ms. Anuj Tyagi (Appointed w.e.f. 01.02.2024)	Chairman
2.	Ms. Aditya Jain (Appointed w.e.f. 01.02.2024)	Member
3.	Ms. Dolly Saini (Appointed w.e.f. 01.02.2024)	Member



Composition of Nomination & Remuneration Committee till February 01, 2024

S. No.	Name of Directors	Designation
1.	Mr. Sunil Grover (Resigned w.e.f. 01.02.2024)	Chairman
2.	Mrs. Rishita Sethi (Resigned w.e.f. 01.02.2024)	Member
3.	Mrs. Sudesh Katyal (Resigned w.e.f. 01.02.2024)	Member

Composition of Nomination & Remuneration Committee after February 01, 2024

S. No.	Name of Directors	Designation
1.	Ms. Anuj Tyagi (Appointed w.e.f. 01.02.2024)	Chairman
2.	Ms. Aditya Jain (Appointed w.e.f. 01.02.2024)	Member
3.	Ms. Dolly Saini (Appointed w.e.f. 01.02.2024)	Member



STAKEHOLDER RELATIONSHIP COMMITTEE

Composition of Stakeholder Relationship Committee till February 01, 2024

S. No.	Name of Directors	Designation
1.	Mrs. Sudesh Katyal (Resigned w.e.f. 01.02.2024)	Chairman
2.	Mrs. Rishita Sethi (Resigned w.e.f. 01.02.2024)	Member
3.	Mr. Sunil Grover (Resigned w.e.f. 01.02.2024)	Member

Composition of Stakeholder Relationship Committee after February 01, 2024

S. No.	Name of Directors	Designation
1.	Ms. Aditya Jain (Appointed w.e.f. 01.02.2024)	Chairman
2.	Ms. Anuj Tyagi (Appointed w.e.f. 01.02.2024)	Member
3.	Ms. Dolly Saini (Appointed w.e.f. 01.02.2024)	Member

**STATUTORY AUDITORS****M/s NGMKS & Associates**

Chartered Accountant
D65, Flatted Factory Complex, Jhndewalan,
New Delhi-110055

REGISTRAR & SHARE TRANSFER AGENT**Beetal Financial and Computer Services Pvt.Ltd.**

Beetal House, 3rd Floor, 99 Madangir,
Behind Local Shopping Center, Near
Dada Harsukhdas Mandir, NewDelhi-
110062

Phone-91-11-29961281-83

Fax-91-11-29961284

Email-beetal@beetalfinancial.com

SECRETARIAL AUDITOR**M/s S.K. Jha & Associates**

Company Secretaries
308-309, Vardhman Fortune Mall, Azadpur,
Delhi-110033, Opp. Hans Cinema, G.T.
Karnal Road

Phone-011-49841491

Email:sanjayjhafcs@gmail.com.

REGISTERED OFFICE

GC29,Basement, Shivaji Enclave, Raja

Garden, New Delhi-110027

Phone-011-45613885

E-mail Id: newlight.apparels@gmail.com

Website:www.newlightapparels.com

BANK DETAILS

Name:- New Light Apparels Ltd

Bank: - Kotak Mahindra Bank Ltd

Galleria Market, DLF Phase-IV, Gurgaon, Haryana-122007

Account No:- 2411916932

IFSC Code:- KKBK0000291

DETAILS OF STOCK EXCHANGES

The Bombay Stock Exchange Limited	Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001
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**NOTICE**

NOTICE IS HEREBY GIVEN THAT THE 29TH ANNUAL GENERAL MEETING (“AGM”) OF NEW LIGHT APPARELS LIMITED WILL BE HELD ON MONDAY SEPTEMBER 23, 2024 AT 12:30 P.M. THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM) TO TRANSACT FOLLOWING BUSINESS:

ORDINARY BUSINESS**ITEM NO 1.**

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON.

To consider and if thought fit, to pass following resolution(s) as an **Ordinary Resolution**:

“**RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of Directors and Auditors thereon be and are hereby considered and adopted.”

ITEM NO 2.

TO APPOINT A DIRECTOR IN PLACE OF MR. SANDEEP MAKKAD (DIN: 01112423), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** Mr. Sandeep Makkad (DIN: 01112423), who retires by rotation be and is hereby re-appointed as a Director of the Company and such appointment would not have any effect on the continuity of his tenure as Director of the Company.”

SPECIAL BUSINESS**ITEM NO 3.**

AMENDMENT TO CLAUSE III (B) & III (C) OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY & ADDITION OF NEW OBJECT CLAUSES

To consider and if though fit, to pass with or without modification the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 4,13,15 and any other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014 (including any amendment thereto or re-enactment thereof) and subject to approval of Registrar of Companies or any other competent authority, the consent of shareholders of the Company be and is hereby accorded for alteration of the Clause III(B) and III(C) of the Memorandum of Association of the Company by the following:

By substituting the heading and clauses of Clause III (B) “OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS” with the new heading and clauses “MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A)” in line with the provisions of Table A to Schedule I of Companies Act, 2013.



By deletion of the entire Clause III (C) that is “ THE OTHER OBJECTS FOR WHICH THE COMPANY IS ESTABLISHED ARE” consisting of Sub-Clauses of the Memorandum of Association of the Company.

Clause III (A) of the MOA is altered by adding following Clauses after sub clause 8 to the existing main clauses:

9. To manufacture, produce, process, develop, design, assemble, repair, import, export, buy, sell, brand, hire, let on hire, lease, pack, re pack, recondition, service, supply or otherwise deal in all models, shapes, sizes, capacities and varieties of domestic and household appliances, heating, cooking and electrical appliances, devices, gadgets such as stoves, pressure cookers, ovens, cooking ranges, hot plates, other cooking utensils of all types, containers, buckets, refrigerators, dryers, heaters, geysers, irons, mixers, filters, ceiling fans, table fans, exhaust fans, vacuum cleaners, washing machines, air conditioners, tube light fittings, radio, television, Stereo, videos, tape recorders, electronic motor and other similar products, their consumables, parts, accessories, components, fittings whether as wholesalers, retailers, agents, sub agents, distributors or otherwise.
10. To carry on the business of manufacturers, producers, stockiest, commission agents, importers, exporters of electrical products and other domestic appliances, their assemblies, kits, spares and accessories.
11. To manufacture, produce, process, develop, design, assemble, repair, import, export, buy, sell, brand, hire, let on hire, lease, pack, repack, recondition, service, supply or otherwise deal in all models, shapes, sizes, capacities and varieties of electrical appliances, domestic and household appliances, heating, cooking appliances and devices, gadgets such as refrigerators, dryers, heaters, geysers, irons, mixers, filters, ceiling fans, table fans, exhaust fans, vacuum cleaners, washing machines, air conditioners, radio, television, pressure cookers, ovens, cooking ranges, hot plates, other cooking utensils of all types, and other similar products, their consumable, parts, accessories, components, fittings such as electrical wires and accessories; heaters, presses, enamelled wires, cords, tapes, cells, tubes, lamps, electrical motors, conductors, capacitors, electrical furnaces, transformers, light fittings, chokes, ballasts, stabilizers, electro medical instruments, insulators, transistors, polythene pipes, connectors, conduit pipes, internal circuits, relays and other allied articles and appliances for any use in domestic or industrial purposes whether as wholesalers, retailers, agents, subagents, distributors or otherwise and to act as electrical/electronic engineers and consultants.
12. To carry on business as traders and agents, suppliers and commission agents of products, commodities and materials in any form or shape manufactured or supplied by any company or firm, association of persons, body (whether incorporated or not), government, semi government or any local authority.
13. To carry on the business of trading, Online Business, e-commerce, quick commerce, omni channel - sales, marketing, branding, supplying, distribution etc of widely used consumer products, garments, gift items, Stationary, publications, School essentials, travel gear products, Electricals and home appliances.
14. To develop a software for providing services via IT to schools, other enterprises and general customers for resolving their query(s).

RESOLVED FURTHER THAT any Directors of the Company be and are hereby severally authorized to do all such acts, file necessary forms with the Registrar of Companies, deeds, matters and things as may be considered necessary, desirable or expedient for giving effect to this Resolution and/ or otherwise considered by them in the best interest of the Company.”

**ITEM NO 4.****AMENDMENT OF THE LIABILITY CLAUSE OF THE MEMORANDUM OF ASSOCIATION**

To consider and if though fit, to pass with or without modification the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 4 and Section 13 and any other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014 (including any amendment thereto or re-enactment thereof) and subject to approval of Registrar of Companies or any other competent authority, the consent of shareholders of the company be and is hereby accorded to alter Clause IV of the Memorandum of Association by replacing the existing Clause IV with the following new Clause IV:

IV. The Liability of the members is limited and this liability is limited to the amount unpaid, if any, on shares held by them.

RESOLVED FURTHER THAT Directors of the Company be and are hereby severally authorized to do all such acts, file necessary forms with the Registrar of Companies, deeds, matters and things as may be considered necessary, desirable or expedient for giving effect to this Resolution and/ or otherwise considered by them in the best interest of the Company.”

ITEM NO 5.**ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION AS PER COMPANIES ACT, 2013 AND ITS RULE**

To consider and if though fit, to pass with or without modification the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Incorporation) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the draft regulations contained in the Articles of Association of the Company be and are hereby approved and adopted in substitution, and to the entire exclusion, of the regulations contained in the existing Articles of Association of the Company.

RESOLVED FURTHER THAT any Directors of the Company be and are hereby severally authorized on behalf of the Company to do all such acts, deeds, matters and things as the Board may, in its absolute discretion, deem necessary or desirable, in its absolute discretion deem fit and take all steps which are incidental, consequential, relevant or ancillary in this connection.’

ITEM NO 6.**INCREASE IN AUTHORIZED SHARE CAPITAL OF THE COMPANY AND ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY**

To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 61 and other applicable provisions, if any, of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof) and the Rules framed thereunder, consent of the Members of the Company be and is hereby accorded for increase in the Authorized Share Capital of the Company from existing ₹10,50,00,000 (Rupees Ten Crore Fifty Lakh) divided into 1,05,00,000 (One Crore Five Lakh Only) Equity Shares of ₹10/- each to ₹30,00,00,000 (Rupees Thirty Crore) divided into 30,00,00,000 (Three Crore) Equity Shares of ₹10/- each ranking pari passu in all respect with the existing Equity Shares of the Company as per the Memorandum and Articles of Association of the Company.



RESOLVED FURTHER THAT pursuant to Section 13 and all other applicable provisions, if any, of the Companies Act, 2013 read with Rules framed thereunder, consent of the Members of the Company be and is hereby accorded, for alteration of Clause V of the Memorandum of Association of the Company by substituting in its place, the following:

V. The Authorized Share Capital of the Company is ₹30,00,00,000 (Rupees Thirty Crore) divided into 30,000,000 (Three Crore) Equity Shares of ₹10/- (Rupees Ten) each, with the power to increase or reduce the Capital of the Company and to divide the shares in the Capital for the time being into different classes and to attach thereto respectively such preferential or special rights or privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company.'

RESOLVED FURTHER THAT any of the Directors of the Company or the Company Secretary or such other person as authorized by the Board, be and are hereby authorized severally to do all such acts, deeds, matters and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

ITEM NO 7.

APPOINTMENT OF MR. GURCHARAN LAL MAKKAD (DIN: 01689768) AS DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass with or without modification, the following resolution as a **Special Resolution**;

“**RESOLVED THAT** pursuant to provisions of Section 152 read with Rule 8, 9 and 14 of Companies (Appointment and Qualification of Directors) Rules, 2014 and other applicable provisions of the Companies Act, 2013 read with rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment thereof for the time being in force) and provisions of Article of Association of the Company, on the recommendation of Nomination & remuneration committee and with the approval of Board, the consent of the Member of the Company be and is hereby accorded to appoint Mr. Gurcharan Lal Makkad (DIN 01689768) as a Director of the Company with immediate effect.

ITEM NO 8.

APPOINTMENT OF MR. GURCHARAN LAL MAKKAD (DIN: 01689768) AS A WHOLE TIME DIRECTOR OF THE COMPANY

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act 2013, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modifications or re-enactment(s) thereof, for the time being in force), on the recommendation of Nomination & remuneration committee and with the approval of Board, consent of the members be and are hereby accorded for the appointment of Mr. Gurcharan Lal Makkad (DIN 01689768), as Whole Time Director of the Company for a period of five years with immediate effect, on the terms and conditions remuneration, with liberty to the Board of Directors (herein referred to as “the Board” which term shall be deemed to include any committee of the Board constituted to exercise its powers, including powers conferred by this resolution) to alter and vary the terms and conditions from time to time.

RESOLVED FURTHER THAT the Company hereby approves the Monthly Salary of Rs. 10,000 per month, with such increment(s) as may be decided by the Board of Director from time to time in accordance with the HR policy of the Company.



RESOLVED FURTHER THAT in the event of loss or inadequacy of profits in any financial year of the Company during the term of office of Mr. Gurcharan Lal Makkad (DIN 01689768), as Director, the remuneration and perquisites would be paid subject to the ceiling prescribed under Companies Act, 2013.

RESOLVED FURTHER THAT any of the Director or Key Managerial Personnel of the Company be and are hereby severally authorized to do all the thing(s) as may be deemed necessary and settle any or all questions/matters arising with respect to the above matter and to execute all such paper(s), letter(s) and documents(s) as may be necessary, and to take such other incidental and ancillary steps in this regard as may be considered desirable or expedient by the Board in the best in the best interest of the Company and its shareholders.”

**By order of the Board of Directors
For New Light Apparels Limited**

**Sd/-
(Sandeep Makkad)
Managing Director & CFO
DIN: 10700506**

New Delhi, August 28, 2024

**Notes:**

1. The Ministry of Corporate Affairs ('MCA') has vide its General Circulars dated April 8, 2020, April 13, 2020, May 5, 2020 along with subsequent circulars issued in this regard and the latest dated September 25, 2023 (collectively referred to as 'MCA Circulars'), permitted the holding of the Annual General Meeting ('AGM') through Video Conferencing ('VC') facility / Other Audio Visual Means ('OAVM') without the physical presence of the Members at a common venue. Further, the Securities and Exchange Board of India ('SEBI') vide its Master Circular dated July 11, 2023 read with Circular dated October 7, 2023 ('SEBI Circulars') and other applicable circulars issued in this regard have provided certain relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'). In compliance with the applicable provisions of the Companies Act, 2013 ('the Act'), the SEBI Listing Regulations and MCA Circulars, the 29th AGM of the Company is being held through VC/ OAVM on Monday, September 23, 2024 at 12:30 p.m. (IST). The deemed venue of the 29th AGM shall be the Registered Office of the Company situated at GC-29, Basement, Shivaji Enclave, Raja Garden, New Delhi – 110 027.
2. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form, Attendance Slip and route map of AGM are not annexed to this Notice. Institutional members/ Corporate members (i.e. other than individuals, HUF's, NRI's, etc.) intending to authorize their representatives to participate and vote at the meeting are requested to send a certified copy of the Board resolution / authorization letter to the Scrutinizer by email to sanjayjhafcs@gmail.com with a copy marked to evoting@nsdl.com.
3. The information required to be provided as per section 102 of the Companies Act, 2013, Secretarial Standard - 2 on General Meetings issued by The Institute of Company Secretaries of India and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are furnished in the explanatory statement which is annexed hereto.
4. The Members can join the AGM in the VC/OAVM mode fifteen minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large shareholders (shareholders holding 2% or more shareholding), promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairperson of the Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
5. Members desirous of seeking information in respect of Accounts of the Company are requested to send their queries to newlight.apparels@gmail.com on or before September 09, 2024.
6. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM through e-voting.
7. Members are requested to notify immediately changes, if any, pertaining to their name, postal address, e-mail address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc.:



- a. For shares held in electronic form: to their Depository Participants (DPs);
 - b. For shares held in physical form: to the Company/Registrar and Transfer Agent in prescribed Form ISR-1 and other forms pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021.
- 8.** Members may please note that SEBI vide its Circular dated January 25th, 2022 has mandated the Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/Exchange of securities certificate; Endorsement; Subdivision/Splitting of securities certificate; Consolidation of securities certificates/folios; Transmission and Transposition. Accordingly, shareholders are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the Company's website: www.newlightapparels.com. It may be noted that any service request can be processed only after the folio is KYC compliant.
- SEBI vide its notification dated 24th January, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and to avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company, for assistance in this regard.
- 9.** Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or RTA, the details of such folios together with the share certificates along with the requisite KYC Documents for consolidating their holdings in one folio. Requests for consolidation of share certificates shall be processed in dematerialized form.
- 10.** As per the provisions of Section 72 of the Act and SEBI Circular, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a member desires to opt out or cancel the earlier nomination and record a fresh nomination, he/ she may submit the same in Form ISR-3 or SH-14 as the case may be. The said forms can be downloaded from the Company's website www.newlightapparels.com. Members are requested to submit the said details to their DP in case the shares are held by them in dematerialized form and to RTA in case the shares are held in physical form.
- 11.** The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Act and the Register of Contracts or Arrangements in which the Directors are interested, maintained under Section 189 of the Act and relevant documents referred to in the Notice of this AGM and explanatory statement, will be available electronically for inspection by the Members during the AGM. Members who wish to inspect such documents can send their requests to the Company at newlightapparels@gmail.com by mentioning name and Folio number/DP ID and Client ID.
- 12.** Notice of the AGM along with the Annual Report 2023-24 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories. Members may note that the Notice and Annual Report 2023-24 will also be available on the Company's website www.newlightapparels.com, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and on the website of NSDL <https://www.evoting.nsdl.com>

In case any member is desirous of obtaining physical copy of the Annual Report for the financial year 2023-2024 and Notice of the AGM of the Company, he/she may send a request to the Company by writing at newlightapparels@gmail.com mentioning their DP ID and Client ID/Folio No.



29TH ANNUAL REPORT

13. Members at the 27th AGM of the Company, held on September 30th, 2022 had approved the appointment of M/s NGMKS & Associates, (Registration No. 024492N), as statutory auditors of the Company, to hold office for a period of five years, subject to ratification of shareholders, from the conclusion of the 27th AGM till the conclusion of the 31st AGM. The Ministry of Corporate Affairs vide its Notification dated May 7, 2018 has dispensed with the requirement of ratification of Auditors appointment by shareholders every year. Hence, the resolution relating to ratification of Auditors' appointment is not included in the Notice to the AGM.

14. Instructions for e-voting and joining the AGM are as follows:

A. VOTING THROUGH ELECTRONIC MEANS

- i. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 8, 2020, April 13, 2020 and May 5, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
- ii. The remote e-voting period begins on Friday, September 20, 2024 (9:00 a.m. IST) and ends on Sunday, September 22, 2024 (5:00 p.m. IST). During this period, Members holding shares either in physical form or in dematerialized form, as on Saturday, September 16, 2024 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Members have the option to cast their vote on any of the resolutions using the remote e-voting facility, either during the period commencing Tuesday, September 22, 2024 and ends on Thursday, September 26, 2024 or e-voting during the AGM. Members who have voted on some of the resolutions during the said voting period are also eligible to vote on the remaining resolutions during the AGM.
- iii. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their vote on such resolution again.
- iv. The Board of Directors has appointed Mr. Sanjay Kumar Jha proprietor of S K Jha and associates, Practicing Company Secretary (Membership No: 5076 and COP No. 3749) as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting at the meeting and remote e-voting process, in a fair and transparent manner.
- v. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date i.e. September 16, 2024.
- vi. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date September 16, 2024 may obtain the User ID and Password by sending a request at evoting@nsdl.com. However, if he/she is already registered with NSDL for remote e-voting then he/ she can use his/her existing User ID and Password for casting the vote. In case of individual shareholders holding securities in dematerialized mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned below under **“Login method for remote e-voting and joining virtual meeting for individual shareholders holding securities in dematerialized mode.**
- vii. The procedure to login to e-Voting website consists of two steps as detailed hereunder:







Step 1: Access to NSDL e-Voting system

A. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in dematerialized mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4. Shareholders/Members can also download NSDL mobile app “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.

	   
<p>Individual Shareholders holding securities in demat mode with CDSL.</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important Note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.



Helpdesk for Individual Shareholders holding securities in dematerialized mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B. Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

- i. Visit the e-voting website of NSDL. Open web browser by clicking the URL: <https://www.evoting.nsdl.com> either on a Personal Computer or on a mobile.
- ii. Once the home page of e-voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
- iii. A new screen will open. You will have to enter your User ID, Password/OTP and a verification code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDeAS, you can login at <https://eservices.nsdl.com/> with your existing IDeAS login. Once you login-in to NSDL services after using your login credentials, click on e-voting and you can proceed to Step 2 i.e. Cast your vote electronically.

iv. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a. For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID i.e. if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****
b. Individual Shareholders holding securities in demat mode with CDSL	16 Digit Beneficiary ID i.e. if your Beneficiary ID is 12***** then your user ID is 12*****
c. For Members holding shares in Physical Form	EVEN Number followed by Folio Number registered with the company i.e. if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

- v. Password details for shareholders other than Individual shareholders are given below:
 - i. If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
 - ii. If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - iii. How to retrieve your ‘initial password’?



- If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8-digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
- If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered

If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:

- a) Click on “**Forgot User Details/Password?**” (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) “**Physical User Reset Password?**” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
- vi. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
 - vii. Now, you will have to click on “Login” button.
 - viii. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to sanjayhafc@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through



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the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Ms. Pallavi Mhatre Senior Manager at evoting@nsdl.com.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e-mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to newlight.apparels@gmail.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to newlight.apparels@gmail.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE ANNUAL GENERAL MEETING (AGM): -

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC / OAVM ARE AS UNDER:

1. Members will be able to attend the AGM through VC / OAVM provided by NSDL at <https://www.evoting.nsdl.com> by using their remote e-voting login credentials and selecting the EVEN is 130494 for Company's AGM. Members who do not have the User ID and Password for e-voting or have forgotten the User ID and Password may retrieve the same by following the remote e-voting instructions mentioned in the Notice. Further Members can also use the OTP based login for logging into the e-voting system of NSDL.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their



respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

5. Shareholders who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at newlightapparels@gmail.com **between September 10, 2024 and September 14, 2024**. The facility to express views/ask questions during the AGM shall be restricted only to those members who have pre-registered themselves as a speaker. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.

Other Instructions

1. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock the votes cast through remote e-voting (votes cast during the AGM and votes cast through remote e-voting) and will submit a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same. The results will be announced within the time stipulated under the applicable laws.
2. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.newlightapparels.com and on the website of NSDL www.evoting.nsdl.com. The Company shall simultaneously forward the results to BSE Limited, where the share of the Company is listed.

**By order of the Board of Directors
For New Light Apparels Limited**

**Sd/-
(Sandeep Makkad)
Managing Director & CFO
DIN: 10700506**

New Delhi, August 28, 2024

**EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

The following Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, sets out all material facts relating to the business mentioned at Item Nos. 3 to 8 of the accompanying Notice:

ITEM NO.3 AMENDMENT TO CLAUSE III (B) & III (C) OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY & ADDITION OF NEW OBJECT CLAUSES

New Light Apparels Limited was incorporated on January 3, 1995 under the provisions of the Companies Act, 1956.

The new Companies Act, 2013, has made various changes in the provisions as compared to the erstwhile Companies Act, 1956.

In order to comply with the provisions of Section 4(1)(c), Section 13 and other applicable provisions, if any, of the Companies Act, 2013 it is proposed to replace the existing heading and clauses 'incidental or ancillary objects' of Clause III (B) to 'Matters which are necessary for furtherance of the Objects specified under Clause III (A)' in line with Companies Act, 2013 and to delete the Clause III (C) 'Other Objects from Memorandum of Association of Company.'

Further, the management of the Company wants to avail various business opportunities, to expand their business operation and in respect of that the management consider it expedient to alter the main object clause of the Memorandum of Association of the Company to cover a more comprehensive range of business activities. The Board of Directors at their meeting held on August 28, 2024 proposed to alter the Memorandum of Association of the Company as under:

Clause III (A) of the MOA is altered by adding following Clauses after sub clause 8 to the existing main clauses:

9. To manufacture, produce, process, develop, design, assemble, repair, import, export, buy, sell, brand, hire, let on hire, lease, pack, re pack, recondition, service, supply or otherwise deal in all models, shapes, sizes, capacities and varieties of domestic and household appliances, heating, cooking and electrical appliances, devices, gadgets such as stoves, pressure cookers, ovens, cooking ranges, hot plates, other cooking utensils of all types, containers, buckets, refrigerators, dryers, heaters, geysers, irons, mixers, filters, ceiling fans, table fans, exhaust fans, vacuum cleaners, washing machines, air conditioners, tube light fittings, radio, television, Stereo, videos, tape recorders, electronic motor and other similar products, their consumables, parts, accessories, components, fittings whether as wholesalers, retailers, agents, sub agents, distributors or otherwise.
10. To carry on the business of manufacturers, producers, stockiest, commission agents, importers, exporters of electrical products and other domestic appliances, their assemblies, kits, spares and accessories.
11. To manufacture, produce, process, develop, design, assemble, repair, import, export, buy, sell, brand, hire, let on hire, lease, pack, repack, recondition, service, supply or otherwise deal in all models, shapes, sizes, capacities and varieties of electrical appliances, domestic and household appliances, heating, cooking appliances and devices, gadgets such as refrigerators, dryers, heaters, geysers, irons, mixers, filters, ceiling fans, table fans, exhaust fans, vacuum cleaners, washing machines, air conditioners, radio, television, pressure cookers, ovens, cooking ranges, hot plates, other cooking utensils of all types, and other similar products, their consumable, parts, accessories, components, fittings such as electrical wires and accessories; heaters, presses, enamelled wires, cords, tapes, cells, tubes, lamps, electrical motors, conductors, capacitors, electrical furnaces, transformers, light fittings, chokes, ballasts, stabilizers, electro medical instruments, insulators,



transistors, polythene pipes, connectors, conduit pipes, internal circuits, relays and other allied articles and appliances for any use in domestic or industrial purposes whether as wholesalers, retailers, agents, subagents, distributors or otherwise and to act as electrical/electronic engineers and consultants.

12. To carry on business as traders and agents, suppliers and commission agents of products, commodities and materials in any form or shape manufactured or supplied by any company or firm, association of persons, body (whether incorporated or not), government, semi government or any local authority.
13. To carry on the business of trading, Online Business, e-commerce, quick commerce, omni channel - sales, marketing, branding, supplying, distribution etc of widely used consumer products, garments, gift items, Stationary, publications, School essentials, travel gear products, Electricals and home appliances.
14. To develop a software for providing services via IT to schools, other enterprises and general customers for resolving their query(s).

A copy of the altered Memorandum of Association highlighting the proposed changes is placed before the members and also made available on the website of the Company.

In terms of the provisions of Section 4, 13 and 15 of the Act, the consent of the Members by way of Special Resolution is required for such alteration of Memorandum of Association of the Company.

The above proposal is in the interest of the Company and the Board commends the Resolution as set out at Item No. 3 for approval by the members of the Company and to be passed as a Special Resolution.

None of the directors or key managerial personnel and their relatives is concerned or interested, financially or otherwise, in the resolution.

ITEM NO.4 AMENDMENT OF THE LIABILITY CLAUSE OF THE MEMORANDUM OF ASSOCIATION

In order to comply with the provisions of Section 4 and Section 13 and other applicable provisions if any, of the Companies Act 2013, the Company needs to alter the Liability Clause of the Memorandum of Association.

None of the directors or key managerial personnel and their relatives is concerned or interested, financially or otherwise, in the resolution.

The Directors recommend this resolution as per Item no 4 for approval of the members and to be passed as a Special Resolution.

ITEM NO.5 ADOPTION OF NEW SET OF ARTICLES OF ASSOCIATION AS PER COMPANIES ACT, 2013 AND ITS RULE

The existing Articles of Association ("AOA") of the Company are based on the Companies Act, 1956 and several regulations in the existing AOA contain references to specific sections of the Companies Act, 1956 and some regulations in the existing AOA are no-longer in conformity with the Companies Act, 2013 ("the Act").

As per the Act, several regulations of the existing AOA of the Company require alteration or deletion in several articles. Therefore, it is considered expedient to wholly replace the existing AOA by a new set of Articles.

The new AOA to be substituted in place of the existing AOA are based on Table 'F' of the Act which sets



out the model Articles of Association for a Company limited by shares.

The Board of Directors of the Company commends the Resolution to be passed as a Special Resolution as set out in Item No. 5 in accompanying Notice for the approval of the members of the Company.

None of the directors or key managerial personnel and their relatives is concerned or interested, financially or otherwise, in the resolution.

The Directors recommend this resolution as per Item no.5 for approval of the members and to be passed as a Special Resolution.

ITEM NO. 6 INCREASE IN AUTHORIZED SHARE CAPITAL OF THE COMPANY AND ALTERATION OF CAPITAL CLAUSE OF MEMORANDUM OF ASSOCIATION OF THE COMPANY

The present Authorized Share Capital of the Company is ₹10,50,00,000 (Rupees Ten Crore Fifty Lakh) divided into 1,05,00,000 (One Crore Five Lakh Only) Equity Shares of ₹10/- each.

The Company proposes to raise funds through issue of Equity Share Capital and therefore it is deemed appropriate to increase the Authorized Share Capital of the Company from ₹10,50,00,000 (Rupees Ten Crore Fifty Lakh) divided into 1,05,00,000 (One Crore Five Lakh Only) Equity Shares of ₹10/- each to ₹30,00,00,000 (Rupees Thirty Crore) divided into 30,000,000 (Three Crore) Equity Shares of ₹10/- each.

Pursuant to section 61 of the Companies Act, 2013, the proposed increase in Authorized Capital and the consequential changes in Clause V of the Memorandum will require the approval of the Members of the Company.

The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item No. 6 for approval by the members of the Company.

The Directors or Key Managerial Personnel or their relatives do not have any concern or interest, financial or otherwise, in passing of the said Resolution, except to the extent of their shareholding in the Company.

ITEM NO. 7 APPOINTMENT OF MR. GURCHARAN LAL MAKKAD (DIN: 01689768) AS A DIRECTOR OF THE COMPANY

Considering the vast experience of Mr. Gurcharan Lal Makkad (DIN: 01689768) and as per the industry standards, your Board of Directors have decided to appoint him as a Director of the Company in pursuance of the provisions of the Companies Act 2013.

The Board is of the opinion that his knowledge and experience would be of immense help for the overall progress of the company, your Directors consider that his appointment shall be in the best interest in the Company.

The Company has received consent and declaration in writing from Mr. Gurcharan Lal Makkad (DIN: 01689768) that he is not disqualified from being appointed as Director in terms of the provision of Section 164(1) and (2) of the Companies Act 2013. The consent and approval of the Shareholders is sought for his appointment in accordance with the provision of the Section 152 of the Act.

Therefore the approval of the members is required by way / of ordinary resolution for the purpose of the appointment of Mr. Gurcharan Lal Makkad (DIN: 01689768) as a Director of the Company and to be passed as an Ordinary Resolution.

Mr. Sandeep Makkad (DIN: 01112423) Directors of the Company is concerned or interested in the Resolution to the extent of their shareholding set out at Item No. 7.

ITEM NO. 8 APPOINTMENT OF MR. GURCHARAN LAL MAKKAD (DIN: 01689768) AS A WHOLE TIME DIRECTOR OF THE COMPANY



In view of leadership, strategic inputs, management skills as well as dealing across the apparels industry and overall towards the Company guidance, it is proposed to appoint Mr. Gurcharan Lal Makkad (DIN: 01689768) as a Whole-Time Director of the Company.

Pursuant to Sections 196, 197, 203 and other applicable provisions of the Companies Act, 2013, (the Act) the Companies (Appointment and Qualification of Directors), Rules, 2014, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force, the appointment of Mr. Gurcharan Lal Makkad (DIN: 01689768), requires approval of the Members by way of Special resolution. The terms and conditions of the appointment and remuneration payable to Mr. Gurcharan Lal Makkad (DIN: 01689768) are provided in the resolution referred in Item No. 8.

The Company has received from Mr. Gurcharan Lal Makkad (DIN: 01689768) (i) consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014; (ii) intimation in Form DIR-8 pursuant to Rule 14 of the Companies (Appointment & Qualification of Directors) Rules, 2014 to the effect that he is not disqualified in accordance with sub-section (2) of Section 164 of the Act.

In terms of Section 160 of the Companies Act, 2013, the Company has received notice in writing from a member, proposing the candidature of Mr. Gurcharan Lal Makkad (DIN: 01689768) for appointment. Both the Nomination and Remuneration Committee and the Board were of the opinion, after evaluation of his qualifications, experience and other attributes, that his induction on the Board would be of immense benefit to the Company and it is desirable to avail his services as a Director to strengthen the management of the Company.

The above proposal is in the interest of the Company and the Board commends the Resolution as set out at Item No. 8 for approval by the members of the Company.

The Directors or Key Managerial Personnel or their relatives do not have any concern or interest, financial or otherwise, in passing of the said Resolution, except to the extent of their shareholding in the Company.

Statement containing additional information as required in Schedule V of the Companies Act, 2013 – Mr. Gurcharan Lal Makkad (Item No.1 of Notice)

I. General Information

Nature of industry	Import export of Apparels
Date or expected date of commencement of commercial production	Existing Company in operation since 1995
case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable
Financial performance based on given indicators	the FY 2023-2024, the Company made a Total Revenue including other income of Rs.1217.44 Lakh and Profit of Rs. 36.64 Lakh after Tax
foreign Investments or collaborations, if any	Not applicable



II. Information about the appointee:

Background details	
Past remuneration	1,20,000/-
Recognition or awards	Nil
Job profile and his suitability	Proposed to be Appointed as Whole Time Director of the Company
Remuneration proposed	As stated in the Resolution mentioned in Item No. 9
Comparative remuneration profile with respect to industry, size of the company, profile of the position and person	The remuneration of Mr. Gurcharan Lal Makkad is comparable to that drawn by the peers in the similar capacity in the industry and is commensurate with the size of the Company and diverse nature of its business.
Pecuniary relationship directly or indirectly with the Company or relationship with the managerial personnel, if any	Mr. Gurcharan Lal Makkad, Proposed Whole Time Director is Father of Mr. Sanddep Makkad (DIN: 01112423) Managing Director and CFO

III. Other Information:

1	Reasons of loss or inadequate profits	NA
2	Steps taken or proposed to be taken for improvement	<p>The Company has adopted the following measures to improve the profitability:</p> <ul style="list-style-type: none"> • Modernization of existing facilities to improve overall operating efficiency. • Conscious efforts to develop customers base in market. • Technology upgradation by way of investing in tools/software. • Cost control in all areas. • Improving the quality of services <p>The Company is making necessary efforts to maintain its leadership and improve its performance by aggressively implementing its strategies and cost reduction initiatives along with revenue enhancement initiatives.</p>
3	Expected increase in productivity and profits in measurable terms	It is difficult to forecast the profitability in measurable terms. The results of the above initiatives are expected to improve Company's performance and profitability.

Details of Directors seeking appointment / re-appointment at the Annual General Meeting

[Pursuant to Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard - 2 on General Meetings]

Particulars	Mr. SANDEEP MAKKAD (Managing Director)	Mr. GURCHARAN LAL MAKKAD (Director)
Director Identification Number (DIN)	01112423	01689768
Date of Birth	12.12.1969	20.01.1945
Age	54 years	79 years



Date of Appointment	03.01.1995	21.09.2024
Qualifications	He is a B.Com, Graduated from Delhi University.	Graduation from Delhi University
Expertise in specific functional areas	He has marketing skills that got his company introduced to many Government departments for supply of socks, sweater and other accessories. At present they are engaged in Windcheater, sweater, Tracksuit, jacket and other accessories, to Corporate sector and schools on Pan India level. He is bound to take the company to new level by exploring the vast domestic market of North Eastern part of India.	He is experienced in leading and growing all sectors of a business to make it a dynamic and progressive organization
Directorships held in other public companies (excluding foreign companies and Section 8 companies)	NIL	NIL
Memberships/ Chairmanships of committees of other public companies (Audit Committee and Stakeholders' Relationship Committee considered)	NA	NA
Number of shares held in the Company as on March 31, 2024	3989	2237

None of the Directors seeking appointment / re-appointment are related to any of the other Directors of the Company within the meaning of the term "relative" as per section 2(77) of the Companies Act, 2013.

**By order of the Board of Directors
For New Light Apparels Limited**

**Sd/-
(Sandeep Makkad)
Managing Director & CFO
DIN: 10700506**

New Delhi, August 28, 2024



DIRECTOR'S REPORT

To,
The Members,

Your Board takes pleasure in presenting the 29th Annual Report together with the Audited Statement of Annual Accounts for the financial year ended 31st March, 2024.

FINANCIAL SUMMARY

The financial highlights for the period under review are as follows:

(Rs.in Lakh)

Particulars	31.03.2024	31.03.2023
Revenue from Operations	1205.27	588.63
Other Income	12.17	22.15
Total Income	1217.44	610.78
Less: Expenses	1180.71	659.54
Profit/loss before Tax	36.73	(48.76)
Less: Tax Expenses Current Tax	-	-
Less:-deferred tax	(0.09)	(3.34)
Profit/loss for the year	36.64	(52.09)
Earnings Per Share		
Basic:	1.67	(2.37)
Diluted:	1.67	(2.37)

Financial statements have been prepared in accordance with Indian Accounting Standards (INDAS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013 (Act) and other relevant provisions of the Act read with the Companies (Indian Accounting Standards) Rules as amended from time to time.

COMPANY PERFORMANCE:

The overall performance of the company for the financial year ended 31st March, 2024 was satisfactory. The Profit of company earned during the year was amounted to **Rs. 36.64 in lakh/-**. However, your Directors are confident that the company will do much better in future and trying its level best to further improve its performance.

**RESERVES:**

The Board of Directors of our Company has decided not to transfer any amount to the Reserves for the year under review.

DIVIDEND:

No dividend on equity shares has been recommended by the Board for the year ended 31st March, 2024 considering the future plans of the Company.

CHANGEINTHENATUREOFBUSINESS, IFANY:

During the year under review, there was no change in the nature of the business of the Company.

MATERIAL CHANGES AND COMMITMENT & SIGNIFICANT MATERIAL TRANSACTION

No material changes and commitments occurred, which may affect the financial position of the Company, between the end of the financial year of the Company to which the financial statements relate and the date of the report. However during the year under review due to the financial crunch, the Company has failed to make the payment of EMI on a timely basis of its existing loans from HDFC Bank Limited, Tata Capital Financial Services Limited and Deutsche Bank. However, after the closure of financial year 2022-2023 the Company approached the banks and made settlement with the two of the banks i.e. Tata Capital Financial Services Ltd and Deutsche Bank.

SHARECAPITAL:**(A) Authorised Share Capital**

The Authorized Share Capital of the Company is Rs. 10, 50, 00,000/-(Rupees Ten Crore and Fifty Lakh Only) comprising, 105, 00,000 (One crore Five Lakhs) Shares of Face Value of Rs 10/- (Rupee Ten Only) each.”

During the financial year 2023-2024 the Company has increased Authorized Share Capital of from Rs. 3,50,00,000/-(Rupees Three Crore Fifty Lakh only) divided into 35,00,000 Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs 10,50,00,000/- (Rupees Ten Crores and Fifty Lakhs Only) divided into 1,05,00,000 (One crore Five Lakhs) Shares of Face Value of Rs 10/- (Rupee Ten Only) each, in their Board meeting held on 01.02.2024, which was subsequently approved by the members in their meeting held on 05.03.2024.

(B) Issued, Subscribed and Paid–Up Share Capital

The issued, subscribed and paid up equity share capital of the Company is Rs. 2,19,62,300/-(Rupees Two Crore Nineteen Lakh Sixty Two Thousand and Three Hundred)consisting of 21,96,230/- (Twenty One Lakhs Ninety Six Thousands Two Hundred Thirty) Equity Shares of Rs.10 (Rupees Ten Only) each. During the year, there has been no change in the issued, subscribed and Paid-up Share Capital of the Company.

However after the financial year 2023-2024, the Company has increased paid up Capital of the Company to Rs 8,76,00,150 In the Board meeting held on 05.04.2024 by way of issue of Preferential allotment, Conversion of Loan into Equity and issue of Share Warrants.



SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES AND THEIR PERFORMANCE AND FINANCIAL POSITION

The Company does not have any Subsidiaries, Joint Ventures and Associate Companies.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the financial year 2023-2024, the following changes have taken place in Board of Director's and Key Managerial Personnel of the Company.

(a) Board of Directors

- In accordance with the provisions of Section 152(6) of the Companies Act, 2013 and the Company's Articles of Association, **Mr. Sandeep Makkad (DIN: 01112423)** Whole Time Director, liable to retire by rotation at the ensuing Annual General Meeting and being eligible offer himself for re-appointment. The Board recommends his re-appointment for consideration of the members of the Company at the ensuing Annual General Meeting with effect from 23rd September, 2024.
- Mr. Gurcharan Lal Makkad and Ms Shashi Makkad resigned from the position of Whole Time Director of the Company in the Board Meeting held on 01.02.2024.
- Ms. Meetu makkad resigned from the position of Whole Time Director of the Company in the Board Meeting held on 04.09.2023.
- Mrs Sudesh Katyal, Ms. Rishita Sethi and Mr. Sunil Grover resigned from the position of Independent Director of the Company in the Board Meeting held on 01.02.2024
- Mr. Aditya Jain and Mr. Anuj Tyagi appointed as Additional Director (Non-Executive Independent Director) of the Company in the Board Meeting held on 01.02.2024
- Ms. Dolly Saini appointed as Additional Director (Non-Executive Woman Director) of the Company in the Board Meeting held on 01.02.2024.
- Mr. Suraj Parkash Goel was appointed as Additional Director of the Company in their Board meeting held on 12.07.2024 to hold the office up to the ensuing Annual General Meeting. However, He is not interested to be continue further. Therefore his tenure shall expire at the conclusion of the ensuing AGM.
- Mr. Gurcharan Lal Makkad Proposed to be appointed as Whole Time Director of the Company in the Board Meeting held on 28.08.2024. The Board recommend the appointment of Mr. Gurcharan Lal Makkad as Whole Time Director in the ensuing AGM.

(b) Key Managerial Personnel (KMP):

During the period, the following changes took place in the composition of the Key Managerial Personnel;

Mrs. Prabha Gautam has been resigned from the position of Company Secretary and Compliance officer of the Company w.e.f. 30/06/2023 and Mr. Suneel Sahu has been appointed Company Secretary and Compliance officer of the Company w.e.f 21/07/2023 pursuant to Section 203 of the Companies Act, 2013 and Regulation 6 under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Mr. Sandeep Makkad who was liable to retire by rotation and being eligible has offered himself for re-appointment.

Mr. Gurcharan Lal Makkad proposed to be appointed as Whole Time Director of the Company in their Board Meeting held on 28.08.2024. The Board of Directors recommends the appointment of Mr. Gurcharan Lal Makkad as Whole Time Director in the ensuing AGM.



A brief profile of the Director(s) seeking reappointment at the ensuing annual general meeting of the Company has been provided in the notice of annual general meeting.

(c) Board Evaluation:

Pursuant to the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations 2015, the Board of Directors has carried out an annual evaluation of its own performance, Board Committees and of individual directors.

The evaluation process focused on various aspects of the board and its committees such as the size, structure, composition and expertise of the board, frequency of meetings, effective discharge of functions and duties by Board and Committee prescribed under the law and as per terms of reference in case of the committees, ensuring the integrity of the company's accounting and financial reporting systems, independent audit, internal audit and risk management systems (for Board and Audit Committee), working in the interests of all the stakeholders of the company and such other factors.

The performance of the board and committees was evaluated by the board after seeking inputs from all the directors.

(d) Independent Directors' Declaration:

As required under Section 149(7) of the Companies Act, 2013 read with Schedule IV of Companies Act 2013, the Company has received a confirmation/declaration from each of the Independent Directors stating that they meet the criteria of independence. The following Non-Executive Directors of the Company are independent in terms of Section 149 (6) of the Companies Act, 2013 and the Listing Regulations:

1. Mr. Sunil Grover*
2. Mrs. Rishita Sethi*
3. Mrs. Sudesh Katyal*

*Mrs Sudesh Katyal, Ms. Rishita Sethi and Mr. Sunil Grover resigned from the position of Independent Director of the Company in the Board Meeting held on 01.02.2024

1. Mr. Anuj Tyagi**
2. Mr. Aditya Jain **

- (1) ****Mr. Aditya Jain (DIN: 07936790)**, appointed as Independent Director of the Company for a period of five year we.f 01st February 2024 to 31 January, 2029.
- (2) **** Mr. Anuj Tyagi (DIN: 08261420)** appointed as Independent Director of the Company for a period of five year we.f 01st February 2024 to 31 January, 2029.

Details of General, Board and its Committees Meetings**GENERAL MEETINGS**

Annual General Meeting for the financial year 2022-2023 was held on September 30, 2023.

However during the year 1 (One) Extra-Ordinary General meeting of the Company was held on March 05, 2024.



NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS:

During the financial year 2023-24, Ten (10) Board Meetings were convened and held as on **12.04.2023, 27.06.2023, 30/06/2023, 21/07/2023, 10/08/2023, 11/08/2023, 04.09.2023, 13.11.2023, 01/02/2024 and 14.02.2024**. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

The details of attendance of Directors at the Board Meetings are given herein below:

Director	Category	No. of Meetings Attended during the financial year 2023– 2024
Mr. Sandeep Makkad (DIN:01112423)	Director	10
Mr. Gurcharan lal Makkad* (DIN: 01689768)	Director	9
Mrs. Meetu Makkad* (DIN: 01689785)	Director	7
Ms. Shashi Makkad* (DIN:- 10304345)	Director	2
Mr. Sunil Grover * (DIN: 07440521)	Independent Director	3
Mrs. Rishita Sethi * (DIN: 07440683)	Independent Director	3
Mrs. Sudesh Katyal* (DIN: 07440878)	Independent Director	3
Mr. Aditya Jain** (DIN: 07936790)	Independent Director	1
Mr. Anuj Tyagi ** (DIN: 08261420)	Independent Director	1
Ms. Dolly Saini** (DIN: 08161861)	Director	1

* Ms. Meetu Makkad resigned from the position of Director of the Company in the Board Meeting held on 04.09.2023.

* Ms. Shashi Makkad and. Mr. Gurcharan lal Makkad resigned from the position of Director of the Company in the Board Meeting held on 01.02.2024.

* Mrs Sudesh Katyal, Ms. Rishita Sethi and Mr. Sunil Grover resigned from the position of Independent Director of the Company in the Board Meeting held on 01.02.2024.

** Mr. Aditya Jain and Mr. Anuj Tyagi appointed as Additional Director (Non-Executive Independent Director) of the Company in the Board Meeting held on 01.02.2024.

** Ms. Dolly Saini appointed as Additional Director (Non-Executive Woman Director) of the Company in the Board Meeting held on 01.02.2024.



CONSTITUTION OF AUDIT COMMITTEE [Section 177 of the Companies Act, 2013 and Companies (Meetings of Board and its Powers Rules, 2014)]:

The primary objective of the Committee is to ensure accurate and timely disclosures, with the highest levels of transparency, integrity and quality of financial reporting. The Committee met four times during the year. As of the date of this report, the Committee is comprised of three directors namely Mr. Anuj Tyagi (Chairman), Mr. Aditya Jain and Ms. Dolly Jain (Members) of the Company.

However during the Financial Year, Mrs Sudesh Katyal, Ms. Rishita Sethi and Mr. Sunil Grover resigned from the position of Independent Director of the Company in the Board Meeting held on 01.02.2024.

Meetings

During the financial year 2023-24, Four (4) meetings of the Audit Committee were convened as on 27.06.2023, 11.08.2023, 13.11.2023 and 14.02.2024 as detailed herein below. The gap between two meetings did not exceed four months.

The details of the meetings held and the attendance there at of the Members of the Audit Committee are as detailed herein below:

Director	Category	No. of Meetings Attended during the financial year 2023– 2024
Mr. Sunil Grover* (DIN: 07440521)	Independent Director	3
Mrs. Rishita Sethi* (DIN: 07440683)	Independent Director	3
Mrs. Sudesh Katyal* (DIN: 07440878)	Independent Director	3
Mr. Anuj Tyagi** (DIN: 08261420)	Independent Director	1
Mr. Aditya Jain** (DIN: 07936790)	Independent Director	1
Ms. Dolly Jain** (DIN: 08161861)	Non-Executive Director	1

* Mrs Sudesh Katyal, Ms. Rishita Sethi and Mr. Sunil Grover resigned from the position of Independent Director of the Company in the Board Meeting held on 01.02.2024.

** Mr. Aditya Jain and Mr. Anuj Tyagi appointed as Additional Director (Non-Executive Independent Director) of the Company in the Board Meeting held on 01.02.2024.

** Ms. Dolly Saini appointed as Additional Director (Non-Executive Woman Director) of the Company in the Board Meeting held on 01.02.2024.

NOMINATION AND REMUNERATION COMMITTEE [Section 178 of the Companies Act, 2013 and Companies (Meetings of Board and its Powers Rules, 2014)]:

Nomination and Remuneration Committee of the Board has been constituted as per section 178 of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014. The Nomination and Remuneration Committee shall determine qualifications, positive attributes and independence of a director and recommend to the Board a policy relating to the remuneration of the directors, Key Managerial Personnel and other employees.



As of the date of this report, the Committee is comprised of three directors namely Mr. Anuj Tyagi (Chairman), Mr. Aditya Jain and Ms. Dolly Jain (Members) of the Company.

However during the Financial Year, Mrs Sudesh Katyal, Ms. Rishita Sethi and Mr. Sunil Grover resigned from the position of Independent Director of the Company in the Board Meeting held on 01.02.2024.

Meetings

During the financial year 2023-24, 3 (Three) meeting of Nomination and Remuneration Committee were convened as on 21.07.2023, 04.09.2023 and 01.02.2024. The details of the meetings held and the attendance there at of the Members of the Nomination and Remuneration Committee are as detailed herein below:

Director	Category	No. of Meetings Attended during the financial year 2023– 2024
Mr. Sunil Grover * (DIN: 07440521)	Independent Director	3
Mrs. Rishita Sethi* (DIN: 07440683)	Independent Director	3
Mrs. Sudesh Katyal* (DIN: 07440878)	Independent Director	3
Mr. Anuj Tyagi** (DIN: 08261420)	Independent Director	0
Mr. Aditya Jain** (DIN: 07936790)	Independent Director	0
Ms. Dolly Jain** (DIN: 08161861)	Non-Executive Director	0

* Mrs Sudesh Katyal, Ms. Rishita Sethi and Mr. Sunil Grover resigned from the position of Independent Director of the Company in the Board Meeting held on 01.02.2024.

** Mr. Aditya Jain and Mr. Anuj Tyagi appointed as Additional Director (Non-Executive Independent Director) of the Company in the Board Meeting held on 01.02.2024.

** Ms. Dolly Saini appointed as Additional Director (Non-Executive Woman Director) of the Company in the Board Meeting held on 01.02.2024.

STAKEHOLDER RELATIONSHIP COMMITTEE [Section 178 of the Companies Act, 2013 and Companies (Meetings of Board and its Powers Rules, 2014)]:

The composition of the Stakeholders Relationship Committee (SRC) is in line with the Section 178 of the Act read with Regulation 20 of LODR.

As of the date of this report, the Committee is comprised of three directors namely Mr. Aditya Jain (Chairman), Mr. Anuj Jain and Ms. Dolly Jain (Members) of the Company.

* Mrs Sudesh Katyal, Ms. Rishita Sethi and Mr. Sunil Grover resigned from the position of Independent Director of the Company in the Board Meeting held on 01.02.2024.

It looks after the stakeholders' grievances and redressal of investors' complaints related to transfer of shares, non-receipt of balance sheet, non-receipt of dividend etc.

Meetings

During the financial year 2023-24, the Committee has met once in year as on 04.09.2023. The details of the meeting held and attendance there at of the Members of the Stakeholders' Relationship Committee are as detailed here in below:



Director	Category	No. of Meetings Attended during the financial year 2023– 2024
Mr. Sunil Grover * (DIN: 07440521)	Independent Director	1
Mrs. Rishita Sethi * (DIN: 07440683)	Independent Director	1
Mrs. Sudesh Katyal* (DIN: 07440878)	Independent Director	1
Mr. Anuj Tyagi** (DIN: 08261420)	Independent Director	0
Mr. Aditya Jain** (DIN: 07936790)	Independent Director	0
Ms. Dolly Jain** (DIN: 08161861)	Non-Executive Director	0

* Mrs Sudesh Katyal, Ms. Rishita Sethi and Mr. Sunil Grover resigned from the position of Independent Director of the Company in the Board Meeting held on 01.02.2024.

** Mr. Aditya Jain and Mr. Anuj Tyagi appointed as Additional Director (Non-Executive Independent Director) of the Company in the Board Meeting held on 01.02.2024.

** Ms. Dolly Saini appointed as Additional Director (Non-Executive Woman Director) of the Company in the Board Meeting held on 01.02.2024.

MEETING OF INDEPENDENT DIRECTORS:

As required under Clause VII of Schedule IV of Companies Act, 2013 read with Regulation 25(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Independent directors of the Company shall hold at least one meeting in a year without the attendance of non- Independent Directors and members of management. Accordingly a separate meeting of Independent directors was held on Monday, September 04th, 2023 inter alia to discuss and review the performance of Non-Independent Directors and the board as a whole review the performance and to assess the quality, quantity and timeliness of flow of information. The Independent Directors have handed over the proceedings of the meeting to the Managing Director of the Company.

PARTICULARS OF EMPLOYEES:

Information in accordance with the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 regarding employees is given in “Annexure-1”.

DIRECTOR’S RESPONSIBILITY STATEMENT:

The Directors confirm that in the preparation of the Annual Accounts of the Company for the year ended 31st March, 2024 that:

- i. In the preparation of the accounts, the applicable accounting standards have been followed with proper explanation relating to material departures;
- ii. the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2024 and of the profit of the Company for that year;



- iii. the Directors had taken proper and sufficient care was taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act,2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the Directors have prepared the Annual Accounts on a “going concern ”basis;
- v. the directors, being a Listed Company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively and;
- vi. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS:

The Company has put in place necessary internal financial controls which are adequate and are operating effectively. The controls are adequate for ensuring the orderly and efficient conduct of the business, completeness of accounting records and timely preparation of reliable financial information, besides adherence to the Company's policies, safeguarding of assets, prevention and detection of frauds and errors, accuracy, etc.

DETAILS OF FRAUD REPORTED BY AUDITORS:

No fraud has been noticed or reported by the Auditors including cost auditor and secretarial auditor of the Company as per Section 134(3)(ca) of the Companies Act, 2013 read with Companies (Amendment)Act,2015.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the year under review the Company has not given loan, Guarantees or invested under Section186 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

Related party transactions entered during the period under review are disclosed in the Financial Statements of the company for the financial year ended March 31, 2022. These transactions entered were at an arm's length basis and in the ordinary course of business. There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company.

The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

In pursuance to section 134 of the Companies Act, 2013, comments are required in relation to Conservation of Energy, Technology Absorption as the company is engaged in manufacturing activities.

The details forming part of the extract of Conservation of Energy, Technology Absorption is annexed here with as “Annexure2”.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS INFUTURE:

Your directors confirm that no significant and/or material order(s) had been passed against the Company

during the financial year 2023-24 which may adversely impact the status of on going concern and operations in future of the Company.

POLICIES:

We seek to promote and follow the highest level of ethical standards in all our business transactions guided by our value system. The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 mandated the formulation of certain policies for all listed Companies. All our corporate governance policies are available on our website www.newlightapparels.com

The policies are reviewed periodically by the Board and updated based on need and new compliance requirement. In addition to its Code of Conduct and Ethics, key polices that have been adopted by the company are as follows:

S. No.	Name of the Policy	Brief Description
1.	<p><u>Whistle blower Policy (Policy on Vigil Mechanism)</u></p> <p><i>[Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015]</i></p>	<p>Pursuant to the provisions of Section 177 (9) & (10) of the Companies Act, 2013 read with Rule 7 of Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Company has adopted a Whistle Blower Policy, which provides for a vigil mechanism that encourages and supports its Directors and employees to report Instances of unethical behavior, actual or suspected, Fraud or violation of the Company's Code of Conductor Ethics Policy. It also provides for adequate safeguards against victimization of persons who's this mechanism and direct access to the Chairman of the Audit Committee in exceptional cases. The same has been uploaded on the website of the Company.</p>
2.	<p><u>Nomination Remuneration & Evaluation policy</u></p> <p><i>[Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015]</i></p>	<p>The Board has on their commendation of the Nomination & Remuneration Committee framed a Nomination Remuneration & Evaluation Policy, which, inter alia, lays down the criteria for identifying the persons who are qualified to be appointed as Directors and/or Senior Management Personnel of the Company, along with the criteria for determination of qualifications, positive attributes, independence of a director and remuneration of Directors, KMPs and other employees and their evaluation and includes other matters, as prescribed under the provisions of Section 178 of Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The same has been uploaded on the website of the Company.</p>
3.	<p><u>Prevention, Prohibition & Redressal of Sexual Harassment of Women At Workplace</u></p>	<p>The Company has in place a Policy on Prevention, Prohibition & Redressal of Sexual Harassment of Women at Workplace .The primary objective of the said Policy is to protect the women employees from sexual harassment at the place of work and also provides for punishment in case of false and malicious representations. During the year, the Company has not received any compliant of sexual harassment. The same has been uploaded on the website of the Company.</p>

4.	<u>Related Party Transaction Policy</u> <i>[Regulation 23 of SEBI(Listing Obligations and Disclosure Requirements) Regulation,2015]</i>	Related Party Transaction Policy, as formulated by the Company, defines the materiality of related party transactions and lays down the procedures of dealing with Related Party Transactions. The same has been uploaded on the website of the Company.
5.	<u>Insider Trading Policy</u>	The Policy provides the frame work in dealing with securities of the Company. The same has been uploaded on the website of the Company.
6.	<u>Document Retention and Archival Policy</u> <i>[Regulation 9 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015]</i>	Pursuant to SEBI (LODR) Regulations, 2015 it mandates that every listing entity shall formulate a Policy for preservation of documents and Regulation30(8)of the Regulations is also required to have an Archival policy on archiving all information disclosed to stock exchange(s) and the same being hosted on the Company’s website.
7.	<u>Materiality Disclosure Policy</u> <i>[Regulation 30 of SEBI(Listing Obligations And Disclosure Requirements) Regulation,2015]</i>	Pursuant to SEBI (LODR) Regulations, 2015 it Mandates that every listed entity shall make disclosure of any events or information which, in the opinion of the Board of Directors of the listed company, is material and the same has been uploaded on the website of the Company..

AUDITORS:

Statutory Auditors and their report

In the 27th Annual General Meeting, Company has re-appointed Statutory Auditors i.e. M/s NGMKS& Associates Chartered Accountant, (Firm No-024492N) for the tenure fiyears of the second term and hold office till the conclusion of 31st Annual General Meeting.

In accordance with the Companies Amendment Act, 2017, enforced on 7th May, 2018 by the Ministry of Corporate Affairs, ratification by members every year for the appointment of the Statutory Auditors is no longer required. Accordingly, no resolution is being proposed for ratification of appointment of M/s NGMKS& Associates Chartered Accountant, (Firm No-024492N) and they will continue as the Statutory Auditors of the Company till the conclusion of the 31st Annual General Meeting of the Company.

The Statutory auditor’s report does not contain any qualification, reservations or any adverse remarks.

Secretarial Auditor and their observations

As required under Section 204 of the Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the company is required to appoint a Secretarial Auditor for auditing secretarial and related records of the Company.

Accordingly, M/s S.K. Jha & Associates, Practicing Company Secretaries, was appointed as Secretarial Auditors for carrying out the secretarial audit of the Company for the Financial Year 2023-24. The secretarial audit report for the financial year ended 31st March, 2024 is annexed with the Board’s report as “Annexure 3”.



The Secretarial Audit Report does not contain any qualification, reservations or any adverse remarks in Form MR-3 for FY 2023-24.

The Secretarial Audit Report contains following observation by the Secretarial Auditor in FormMR-3 for FY2023-24 and reply by the management there to areas under:

S. No.	Observations	Management Reply
1.	It has been observed that the Company has repaid the Loan taken from Deutsche Bank but the Form of CHG-4 i.e. satisfaction of Charge has not been filed yet.	Due to not receive of NOC from Bank within the prescribed time, the form has not filed however we give our best to comply the same.
2.	During the financial Year the Company has been penalized under the following regulation of SEBI (LODR) 2015:- a) Regulation 33 of SEBI (LODR) 2015:- Due to Non-Submission of the Financial Results for the Year ended 2024 with in the prescribe time. b) Regulation 29(2), 29(3) of SEBI (LODR) 2015:- Delay in furnishing prior intimation about the meeting of the Board of directors.	Due to Excessive Workload in the organization the management of the Company doesn't able to submit the intimation to the Stock Exchange with in the Prescribe time but soon after it's duly filed to the Stock Exchange. However we'll take protective measures in futures for prevent from penal charges and to follow good corporate governance.

Internal Auditor

The Company has appointed as an Internal Auditor of the company for the F.Y. 2023-24 according to Section 138 of the Companies Act, read with Companies (Accounts) Rules, 2014 to carry out the roles and responsibilities during the current financial year which are as follows:

- Evaluated and provided reasonable assurance that risk management, control, and governance systems are functioning as intended and will enable the organization's objectives and goals to be met.
- Reported risk management issues and internal controls deficiencies identified directly to the audit committee and provided recommendations for improving the organization's operations, in terms of both efficient and effective performance.
- Evaluated information security and associated risk exposures.
- Evaluated regulatory compliance program with consultation from legal counsel.

However, after the financial year M/s Sahil Gambhir & Associates has been appointed as Internal Auditor of the Company w.e.f 12th August, 2024.



EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS:

The notes on account referred to in Auditor's Report are self-explanatory and, therefore, do not call for any further comments under Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014.

COMPLIANCE WITH SECRETARIAL STANDARDS:

The Company has complied with all the applicable mandatory Secretarial Standards issued by the Institute of Company Secretaries of India and approved by the Central Government under Section 118 (10) of the Companies Act, 2013.

EXTRACT OF THE ANNUAL RETURN:

The extract of the annual return i.e. Form MGT-7, as prescribed under sub-section (3) of section 92 of the Companies Act, 2013 read with Rule No. 12 of Companies (Management and Administration) Rules, 2014, is available on the website of the Company viz. www.newlightapparels.com.

CORPORATE SOCIAL RESPONSIBILITY:

Your Company does not fall under the criteria as laid down under Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014, therefore, there was no requirement to constitute and formulate a committee under Corporate Social Responsibility.

LISTING REQUIREMENTS:

The equity shares of your Company are listed with the BSE Limited. Annual Listing Fee for the Financial Year 2023-24 has been paid by the company to the BSE.

MAINTENANCE OF COST RECORD

The maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, is not applicable to the Company.

DEMATERIALIZATION OF SHARES:

The shares of your company are being traded in electronic form and the Company has established connectivity with Central Depository Services (India) Limited (CDSL), and National Securities Depository Limited (NSDL). In view of the numerous advantages offered by the Depository Systems, Members are requested to avail the facility to dematerialization of shares either of the Depositories as aforesaid.

MANAGEMENT DISCUSSIONS AND ANALYSIS REPORT:

As per Regulation 34 and Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Management Discussion and Analysis report is appended here in. The said report is part of the annual report as "Annexure-4".

CORPORATE GOVERNANCE:

The Company is not required to mandatorily comply with the provision of Regulation 17 to Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations, 2015) as its equity share capital is less than Rs.10 Crore and Net Worth is not exceeding Rs.25 crores, as on the last day



of the previous financial year.

MANAGING DIRECTOR/CHIEF FINANCIAL OFFICER CERTIFICATE:

In terms of the requirement of the Regulation 17(8) of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, the certificate from Managing Director and Chief Financial Officer had been obtained and is attached in the said annual report as “Annexure-5”

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

Pursuant to regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 Company has received the Certificate of Non-Disqualification of Directors from S.K. Jha & Associates, Company Secretaries and is attached in the said annual report as “Annexure-6”

SHARE TRANSFER SYSTEM:

The Stakeholders Relationship Committee has authorized the Company Secretary of the Company to approve the transfer of shares within a period of 15 days from the date of receipt in case the documents are completed in all respects. Shares under objection are returned within two weeks. All requests for dematerialization of shares are processed, if found in order and confirmation is given to the respective depositories, that is National Securities Depositories Ltd (NSDL) and Central Depositories Services Ltd (CDSL) within 15 days.

CODE FOR PROHIBITION OF INSIDER TRADING PRACTICES:

In compliance of the provisions of SEBI (Prohibition of Insider Trading) Regulations, 2015, the Company has formulated “Code of Practices and Procedures for Fair Disclosure of Unpublished Price

Sensitive Information” and “Code of Conduct to Regulate, Monitor and Report Trading by Insiders”. “Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information” prescribes the framework for fair disclosure of events and occurrences that could impact price discovery in the market for securities of the Company and “Code of Conduct to Regulate, Monitor and Report Trading by Insiders” has been formulated to regulate, monitor and report trading by employees and other connected persons of the Company.

CODE OF CONDUCT FOR THE BOARD OF DIRECTORS AND THE SENIOR MANAGEMENT PERSONNEL:

The Board of Directors has approved a Code of Conduct, which is applicable to the members of the Board and all employees in the course of day to day business operations of the Company. The Code lays down the standard procedure of business conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the workplace in business practices and in dealing with stakeholders. All the Board Members and the Senior Management personnel have confirmed compliance with the Code. All Management personnel are being provided appropriate training in this regard.

GREEN INITIATIVES:

Electronic copies of the Annual Report 2023-24 and the Notice of the 29th Annual General Meeting are sent to all members whose email addresses are registered with the Company/ Depository Participant(s). For members who have not registered their email addresses, physical copies are sent in the permitted mode.

Details in respect of frauds reported by Auditors other than those which are reportable to the Central Government

The Statutory Auditors, Secretarial Auditors, Internal Auditors of the Company have not reported any frauds to the Audit Committee or to the Board of Directors under Section 143(12) of the Companies Act,



2013, including rules made thereunder.

Disclosure under the Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013.

As required by the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, the Company has formulated and implemented a policy on prevention of sexual harassment at workplace with a mechanism of lodging complaints. There is an Internal Complaints Mechanism wherein any wrongful conduct as regards sexual harassment or any discrimination can be reported. The following is a summary of sexual harassment complaints received and disposed of during the year under review-

- No. of complaints received: Nil
- No. of complaints disposed of: NA
- No. of complaints pending: Nil

Details of Application made for or Proceeding pending under Insolvency and Bankruptcy Code 2016

During the year under review, there were no applications made or proceedings pending in the name of the company under the **Insolvency and Bankruptcy Code 2016**.

Details of Difference between Valuation Amount on One time Settlement and Valuation While availing Loan from Banks and Financial Institution

During the year under review, there has been no one time settlement of Loans taken from banks and financial institution.

ACKNOWLEDGEMENT:

The Company would like to thank all of its Stakeholders, including, inter alia, Suppliers, vendors, Investors and Bankers and appreciation to all its customers for their consistent, abiding support throughout the year. Your Company also records its appreciation of the contributions made by employees at all levels. Their commitment, cooperation and support are indeed the backbone of all endeavors of the Company.

**By Order of the Board of Directors
For New Light Apparels Limited**

**Sd/-
Sandeep Makkad
(Executive Chairman)
DIN:01112423**

GC25, Shivaji Enclave, Tagore Garden, West Delhi - 110027

**Place: New Delhi
Date: 28.08.2024**



Annexure 1

PARTICULARS OF EMPLOYEES

Details of remuneration as required under Section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014:

S. NO.	Requirements	Disclosure
I	The number of permanent employees on the rolls of the Company.	2
II	The ratio of the remuneration of each director to the median remuneration of the employees of the financial year 2023-24.	<p>Executive Director</p> <p>Shri Gurucharan Lal Makkad (Whole time Director)-NIL/- (However, Gurucharan Lal Makkad resigned w.e.f 01/02/2024)</p> <p>Mr. Sandeep Makkad (Managing Director and Chief Financial officer)-NIL/-</p> <p>Mrs. Meetu Makkad (Whole time Director)-Rs.NIL/- (However, Mrs. Meetu Makkad resigned w.e.f 04/09/2023)</p> <p>Ms. Shashi Makkad (Whole time Director)-NIL/ (However, Ms. Shashi Makkad resigned w.e.f 01/02/2024)</p> <p>Non-Executive Independent Directors</p> <p>Mr. Sunil Grover – NIL Mrs. Rishita Sethi- NIL Mrs. Sudesh Katyal-NIL</p> <p>Company Secretary</p> <p>Suneel Sahu- NIL/- (However, Mr, Suneel Sahu appoint w.e.f 21.07.2023)</p>
III	The percentage increase in remuneration of each Director in the financial year	<p>Mr. Sandeep Makkad-Managing Director-NIL Mr. Gurucharan Lal Makkad-WTD-NIL Mrs. Meetu Makkad-WTD-NIL (However, Mrs. Meetu Makkad resigned w.e.f 04/09/2023)</p> <p>Mr. Sunil Grover – NIL Mrs. Rishita Sethi- NIL Mrs. Sudesh Katyal-NIL</p>



29TH ANNUAL REPORT

	The percentage increase in the median Remuneration of employees in the Financial Year.	Not Applicable.
	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof And point out if there are any exceptional circumstances for Increase in the Managerial remuneration.	Not Applicable.
VI	Affirmation that the remuneration is as per the remuneration policy of the Company.	It is hereby affirmed that the remuneration is as per the Nomination and Remuneration Policy of the Company.



ANNEXURE-2

Particulars of Conservation of energy, Technology absorption and Foreign exchange earnings and outgo in terms of Section 134(3) (m) of the Act read with Rule, 8 of The Companies (Accounts) Rules, 2014, forming part of the Director's Report for the financial year ended March 31st, 2024

(A) CONSERVATION OF ENERGY:

Energy conservation measures have been implemented at the office of the Company and special efforts are being put on undertaking specific conservation projects like:

(i) The steps taken or impact on conservation of energy: The Company has taken effective steps for conservation of energy as the power is only used whenever it's required and even in lunch time all the electrical apparatuses are switched off to conserve the energy.

(B) TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

(i) Efforts made towards technology absorption: Your Company is committed towards technology driven innovation and lays strong emphasis on inculcating an innovation driven culture within the organization.

(ii) Benefits derived as a result of the above efforts: The efforts taken by your Company towards technology development and absorption helps deliver competitive advantage to your company through the introduction of new features and improvement of product performance.

(iii) Major technology imports includes: (imported during the last three years reckoned from beginning of financial year) N.A.

(iv) Research and Development:

Expenditure Incurred on research and development	2023-24
NA	-

C. FOREIGN EXCHANGE EARNING & OUTGO

PARTICULARS	2023-2024
Earning in Foreign Exchange	Nil
Expenditure in Foreign Exchange	



**. K. Jha & Associates
Company Secretaries**

308-309, Vardhman Fortune Mall, Azadpur, Delhi-110033, Opp. Hans Cinema,
G.T.Karnal Road, Mob.: 9811579790, 9015230378, Tel - 011-49841491
E-mail- sanjayjhafcs@gmail.com, sanacs_khg@rediffmail.com
PEER REVIEW CERTIFICATE NO. 1347/2021, PRACTICE UNIQUE IDENTIFICATION
NO.12001DE201800

ANNEXURE-3

**Form No. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2024
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of
The Companies (Appointment and Remuneration Personnel) Rules, 2014]**

To,
The Members,
NEW LIGHT APPARELS LIMITED
GC-29, Basement, Shivaji Enclave, Raja Garden, New Delhi-110027

Dear Sir(s)/Madam(s),

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **New Light Apparels Private Limited (hereinafter called the “company”)**. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the **New Light Apparels Private Limited** books, papers, minutes book, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2024 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in placed to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2024 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder.
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under.
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under.
- (iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings are duly complied.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-



- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; No case found during the year as per SEBI Regulation 7(2).
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (effective 15th May 2015);
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Applicable during the year duly complied)
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not Applicable during the year)
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 ; (Not Applicable during the year)
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993; duly complied.
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009. (Not Applicable during the year)
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998. (Not Applicable during the year)
- (vii) The Provisions of the Goods and Services Tax Act, 2017 is applicable on the Company and the amount of GST properly deducted and Deposited in Government Account as per provisions of the Goods and Services Tax Act 2017, we have obtained the management representation in this regard.
- (viii) We have relied on the representation made by the company and its officer and compliance mechanism prevailing in the company and on examination of documents on test check basis for compliance of the specific applicable laws, bye laws, Rule, Regulation, guidelines, circulars & Notification issued by SEBI, Stock exchange. All required return as per SEBI Guidelines and Stock Exchange are duly filed on Stock Exchange Web-site.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards with regard to Meeting of Board of Directors (SS-1) and General Meeting (SS-2) issued by The Institute of Company Secretaries of India are duly complied.
- (ii) The Company is BSE Listed Company as per information and records available on BSE Site the returns are filed timely as per SEBI Guidelines. The Corporate Governance provision as per Regulation 27(2) is not applicable as the company paid-up capital is less than 10 Crore.

On the basis of the above, we report that during the audit period:

- The Board of Directors of Company is duly constituted in accordance with the provisions of the Companies Act, 2013. The following changes took place in the composition of the Board of Directors of the Company.



- Mr. Gurcharan Lal Makkad and Ms Shashi Makkad resigned from the position of Whole Time Director of the Company w.e.f. 01.02.2024.
- Ms. Meetu makkad resigned from the position of Whole Time Director of the Company w.e.f. 04.09.2023.
- Mrs. Sudesh Katyal, Ms. Rishita Sethi and Mr. Sunil Grover resigned from the position of Independent Director of the Company w.e.f. 01.02.2024.
- Mr. Aditya Jain and Mr. Anuj Tyagi were appointed as Additional Director (Non-Executive Independent Director) of the Company in the Board Meeting held on 01.02.2024.
- Ms. Dolly Saini was appointed as Additional Director (Non-Executive Woman Director) of the Company in the Board Meeting held on 01.02.2024.
- Mr. Suraj Parkash Goel was appointed as Additional Director of the Company in the Board meeting held on 12.07.2024.
- During the financial year 2023-2024, Mr. Suneel Sahu has been appointed as the Company Secretary and Compliance officer of the Company w.e.f. 21/07/2023 subsequent to resignation of Mrs. Prabha Gautam from the position of Company Secretary and Compliance officer of the Company w.e.f. 30/06/2023 pursuant to Section 203 of the Companies Act, 2013 and Regulation 6 under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The changes/reappointment in the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- During the financial year 2023-2024, the Company has increased its Authorized Share Capital from Rs. 3,50,00,000/- (Rupees Three Crore Fifty Lakh only) divided into 35,00,000 Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 10,50,00,000/- (Rupees Ten Crores and Fifty Lakhs Only) divided into 1,05,00,000 (One crore Five Lakhs) Shares of Face Value of Rs 10/- (Rupee Ten Only) each, in their Board meeting held on 01.02.2024, which was subsequently approved by the members in their meeting held on 05.03.2024.
- After the financial year 2023-2024, the Paid Up Capital of the Company increased to Rs. 8,76,00,150/-.
- The Company has properly issued Notice of Board Meeting and Agenda of Meeting properly send to Directors of the company as per provisions of the Act.
- During the FY 2023-2024, The Company has re-constituted its committees because of changes in the Board of Directors of the Company. All the committees which are necessary as per provisions of the Act have been constituted. The minutes of the Committee were properly recorded in the Minutes Book of Committee of Directors. Several major decisions are taken by the committees.
- The Company has properly appointed a Company Secretary and an Internal Auditor as per provisions of the Act.
- The provision of Section 135 of Companies Act 2013 is not applicable on the



Company, therefore the obligation to make contribution does not arise.

- All the transaction was made in ordinary course of Business and arm length basis, The Company has properly disclosed the name of related party and Transaction in the financial Statement of the Company.
- During the Financial Year the Company has been penalized due to Non-Submission of the Financial Results for the Year ended 2024 with in the prescribe time under regulation 33 of SEBI (LODR),2015 and delay in furnishing prior intimation about the meeting of the Board of directors and Regulation 29(2), 29(3) of SEBI (LODR) 2015:-
- The Company is listed on BSE. All returns as per SEBI Guidelines already filed concerned authorities conducting the Audit time to time as per their requirements the report received from the concerned authorities are without adverse remark and the company is not defaulter in their statutory compliance as per provisions of SEBI Guidelines as disclosed by the Management.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines,

During the year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. However, we have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

We further report that during the audit period the Company has given full corporation and give details of specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

**For S.K. Jha & Associates
Company Secretaries**

Sanjay Kumar Jha

Prop.

M. No. –FCS-5076 , C.P. No.:3749

Date: August 28, 2024

Place: New Delhi

UDIN: F005076F001065951

**PEER REVIEW CERTIFICATE NO. 1347/2021, PRACTICE UNIQUE
IDENTIFICATION NO.12001DE201800**

**S. K. Jha & Associates
Company Secretaries**

308-309, Vardhman Fortune Mall, Azadpur, Delhi-110033, Opp. Hans Cinema,
G.T.Karnal Road, Mob.: 9811579790, 9015230378, Tel - 011-49841491
E-mail- sanjayjhafcs@gmail.com, sanacs_khg@rediffmail.com
PEER REVIEW CERTIFICATE NO. 1347/2021, PRACTICE UNIQUE IDENTIFICATION
NO.12001DE201800

Annexure A

To,
The Members,
NEW LIGHT APPARELS LIMITED
GC-29, Basement, Shivaji Enclave, Raja Garden, New Delhi-110027

My report of even date is to be read along with this supplementary testimony.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, the company had followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.,
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For S.K. Jha & Associates
Company Secretaries**

Sanjay Kumar Jha

Prop.

M. No. –FCS-5076 , C.P. No.:3749

Date: August 28, 2024

Place: New Delhi

UDIN: F005076F001065951

**PEER REVIEW CERTIFICATE NO. 1347/2021, PRACTICE UNIQUE
IDENTIFICATION NO.12001DE201800**

Annexure-4**MANAGEMENTDISCUSSIONANDANALYSISREPORT**

The Management of the Company is pleased to present its Report on Industry scenario during the financial year 2023-24:

1. Industry Structure and Developments

As per the National Accounts published by the Central Statistics Office, textiles, including the wearing apparel sector, generated a gross value added of ₹3.77 lakh Crore in FY23, which was about 10.6 per cent of the manufacturing GVA at current prices during the year. The sector also accounted for 29.3 per cent of the total non-corporate manufacturing GVA and 7.9 per cent of the corporate manufacturing GVA in FY23.

India has a robust end-to-end value chain in the textile industry, spanning raw materials like natural and MMF fibre to the final product and covering apparel, home textiles, and technical textiles. India is the world's second-largest clothing manufacturer and one of the top five exporting nations. In FY24, the export of textiles and apparel, including handicrafts, increased by 1 per cent, reaching ₹2.97 lakh Crore. The sector is diversified, with readymade garments accounting for the largest share (41 per cent) in the total exports in FY24, with exports of ₹1.2 lakh Crore, followed by cotton textiles (34 per cent) and man-made textiles (14 per cent).

The majority of India's textile and apparel production capacity is on account of MSMEs, which account for over 80 per cent of the sector, and the average scale of operations is relatively small. Thus, efficiency and economies of scale from large-scale modern manufacturing are limited.

The Government approved a PLI Scheme with ₹10,683 Crores over five years for man-made fibre apparel and fabrics and technical textiles. It is expected to attract over ₹19,000 Crore in investment and create 2.5 Lakh jobs.

The textile and apparel industry holds significant importance in India's economy. Its critical positioning is reflected through its contribution of approximately 2.3% to the country's GDP, 13% to industrial production, and 12% to exports, as reported by Invest India. Moreover, it is the second-largest employer in the country, providing jobs to 45 Million people directly and supporting another 100 Million in allied industries

2. OPPORTUNITIES & THREATS:

Fundamentally, the Indian Textile industry is supported by rich resources of raw materials availability in India. It is one of the largest producers of cotton in the world and is well placed in manufacturing of fibres like polyester, silk, viscose, jute, etc. It has highly trained and skilled manpower and has advantage of wage rates. The Government has approved the Production Linked Incentive (PLI) Scheme for promotion of MMF Apparel, MMF Fabrics and Products of Technical Textiles. Incentives under the scheme will be available for 5 years period i.e. during FY 2025-26 to FY 2029-30 on incremental turnover achieved during FY 2024-25 to FY 2028-29 with a budgetary outlay of Rs. 10,683 crore. Contractors of global demand of textiles due to after effects of Covid and due to prolong war between Russia and Ukraine is presently severally effecting textile industries and also Current Cotton high prices is reversing good performance achieved during



recent past. The frequently changing policies stated by the government at the central and state levels create an immense pressure on the textile industry. The GST applied on the products make the garments and clothes even more expensive. Broken value chain in GST has created input credit accumulation issues. Another challenge that the textile industry faces is the limitation to access the latest and best technology while also failing to meet the global standards in the competitive export market. Apart from these issues like child labour, competition from neighboring countries regarding low-cost garments, personal safety norms are some of the challenges the Indian textile industry faces.

3. Segment-wise or product-wise performance

The Company has presently operated in textile and consumer products segments. The textile segment includes spinning, Knitting, fabric processing garment and spunlace nonwoven fabric, a technical textile product. During recent past, Spinning and Fabric industry have shown adverse performance. Company's technical textiles and Consumer product segments have witnessed lower demand in exports. During the FY 2023-2024, because of effective performance of the management, Company is able to show a remarkable performance.

4. Risks and Concerns

The global demand of textiles is a big concern at present. The demand of textiles have been severally affected post covid effects and due to prolong war between Russia and Ukraine. The supply chains are being refigured as distributors are preferring to buy goods locally or from neighboring country.

5. Internal Control System and their adequacy

Internal control system means the orderly and efficient conduct of its business, including adherence to management policies. The company has Internal Control System commensurate with the size, scale and complexity of its operations. The framework has been designed to provide reasonable assurance with respect to recording and providing reliable financial and operational information, complying with applicable laws, safeguarding assets from unauthorized use, executing transaction with proper authorization and ensuring compliance with corporate policies. The controls, based on the prevailing business conditions and processes have been tested during the year and no reportable material weakness in the design or effectiveness was observed.

The Company has engaged independent Chartered Accountant firms with vast experience and knowledge in order to monitor internal controls. The scope and authority of the Internal Audit function is defined in the Internal Audit Charter. To maintain its objectivity and independence, the Internal Audit Function Report to The Chairman of the Audit Committee. The Internal Audit team develop an annual audit plan based on the risk profile of the business activities. The Internal Audit plan is approved by the Audit Committee, which also reviews compliance to the plan. The Internal Audit team monitors and evaluates the efficiency and adequacy of internal control system in the Company, its compliance with operating system, accounting procedures and policies at all location of the Company and its subsidiaries. Based on the report of internal audit function, process owners undertake corrective action(s) in their respective area(s) and thereby strengthen the control. Significant audit observations and corrective action(s) thereon are presented to the Audit Committee.



The consumption of textile products is an essential requirement of human needs and therefore, the long term outlook of the textile Industry globally and in India looks brighter. The strong availability of all fibers provide a positive outlook for textile industry in India. However, in short term textile industry is facing challenges of competition in demand.

6. Outlook

Looking forward, the industry is on the brink of a transformative journey towards sustainability and circularity, transitioning from a mere ‘nice-to-have’ aspiration to an indispensable imperative. Furthermore, women-led enterprises are emerging as pivotal forces within the sector. Globally, women play a pivotal role in setting trends and market dynamics in apparel, as they account for 85% of graduates from premier fashion schools. With over 27 Million women employed in the sector, particularly in unorganised segments like handlooms, handicrafts, and sericulture, the presence is felt far and wide. Moreover, emerging sectors such as technical textile and Government initiatives like the Production Linked Incentive Scheme are slated to generate additional avenues for employment generation for women. Notably, technical textile is projected to spearhead sectoral growth, with an anticipated Compound Annual Growth Rate (CAGR) of 15%.

7. Human Resources / Industrial Relations

The Company believes that the human resources are the most critical element responsible for growth. Company strives towards attracting, retaining and developing the best talent required for the business to grow. The employees are regularly provided with training and development programmes to enhance their skills and focus on career progression. Company nurtures a work culture that leads to employee satisfaction, unflagging motivation and high retention rate. Our code of conduct ensures that there is no bias towards gender, race, religion, ethnicity, nationality, age, disability, family status or sexual orientation. Industrial relations at all the manufacturing units of your Company have been harmonious and peaceful with active involvement of the employees in the collective bargaining process. Company HR policies ensure working together with the employees for their personal and professional development and at the same time aligning their goals with those of the Company to create a win-win situation. Company focus on ensuring transparent, safe, healthy, progressive and engaging work environment is aimed at creating leaders of the future. Employees have a sense of belongingness and feel empowered in driving business profitability. The well-disciplined workforce which has served the Company for thirty years lies at the very foundation of the company’s major achievements. The focus is on adopting best practices to ensure better work life balance for the employees of the Company. There were 2 permanent employees on the rolls of the Company as on 31.03.2024.



8. Cautionary Note

Statement in this management Discussion and Analysis Report, describing the Company's objectives, estimates and expectations may constitute Forward Looking statement within the meaning of applicable laws or regulations. Actual results might differ materially from those either expressed or implied.



Annexure:- 5

**Certificate under Regulation 17 (8) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,
The Board of Directors
New Light Apparels Limited

**Sub: Chief Financial Officer & Managing Director certification under Regulation 17
(8) of Listing Regulations**

I, **Sandeep Makkad**, Managing Director and Chief Financial Officer of New Light Apparels Limited, certify that:

- (A) I have reviewed financial statements and all the notes on accounts and the Board's report for the year ended 31st March, 2024 and to the best of my knowledge and belief that:
1. These statements do not contain any materially untrue statement or it any material factor contain statements that might be misleading;
 2. These statements together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations;
- (B) No transactions entered into by the Company during the above said period which are fraudulent, illegal or violation of the company's code of conduct;
- (C) I accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken or propose to take to rectify these deficiencies; and
- (D) I have indicated to the auditors and the Audit committee;
- I. Significant changes in internal control over financial reporting during the year;
- II. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and



- III.** Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

**By Order of the Board of Directors
For New Light Apparels Limited**

**Sd/-
Sandeep Makkad
Managing Director and Chief Financial Officer**

**Place: New Delhi
Date: 30.05.2024**



Annexure:- 6

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of

NEW LIGHT APPARELS LIMITED

(CIN: L74899DL1995PLC064005)

GC-29, BASEMENT, SHIVAJI ENCLAVE, RAJA GARDEN, NEW DELHI 110027

1. That the equity shares of New Light Apparels Limited (hereinafter referred as “the Company”) are listed on Bombay Stock Exchange of India Limited.
2. We have examined the relevant disclosures received from the Directors, registers, records, forms, and returns maintained by the Company and produced before us by the Company for the purpose of issuing this Certificate, in accordance with regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. In our opinion and to the best of our information and according to the verifications and examination of the disclosures under section 184/189, 170, 164, 149 of the Companies Act, 2013 (the Act) and Director Identification Number (DIN) status at the portal, www.mca.gov.in, as considered necessary and explanations furnished to us by the Company and its officers, we certify that none of the below named Directors on the Board of the Company as on March 31, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such statutory authority:

S. No	Name of the Director	DIN	Date of Appointment
1.	Mr. Sandeep Makkad	01112423	03/01/1995
2.	Mr. Gurcharan Lal Makkad*	01689768	03/01/1995
3.	Ms. Meetu Makkad*	01689785	30/10/2006
4	Ms. Shashi Makkad*	10304345	30/09/2023
5.	Mr. Sunil Grover*	07440521	26/02/2016
6.	Ms. Rishita Sethi*	07440683	26/02/2016
7.	Mrs. Sudesh Katyal*	07440878	26/02/2016
8.	Mr. Aditya Jain**	07936790	01/02/2024
9.	Mr. Anuj Tyagi**	08261420	01/02/2024
10.	Ms. Dolly Jain**	08161861	01/02/2024



* Mr. Gurcharan Lal Makkad , Ms. Shashi Makkad Mrs Sudesh Katyal, Ms. Rishita Sethi and Mr. Sunil Grover resigned from the position of I Director of the Company in the Board Meeting held on 01.02.2024.

* Mr. Meetu Makkad resigned from the position of Director of the Company in the Board Meeting held on 04.09.2023

** Mr. Aditya Jain and Mr. Anuj Tyagi appointed as Additional Director (Non-Executive Independent Director) of the Company in the Board Meeting held on 01.02.2024.

** Ms. Dolly Saini appointed as Additional Director (Non-Executive Woman Director) of the Company in the Board Meeting held on 01.02.2024.

4. Ensuring the eligibility of the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
5. This certificate is based on the information and records available up to this date and we have no responsibility to update this certificate for the events and circumstances occurring after the date of the certificate.

For S.K. Jha & Associates

Company Secretaries Firm Registration No.: P2001DE052900

Sd/-

Sanjay Kumar Jha {Prop}

CP. No: 3749 / Mem. No. – 5076

Place: New Delhi

Date: August 28, 2024