

Date: 22nd July, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held today i.e., 22nd July, 2024

Ref: Security Id: PRADHIN / Code: 530095

Pursuant to the Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held today i.e., Monday, 22nd July, 2024 at 304, Abhushan Complex, 17, Mahadev Nagar Society, Stadium Road, Ahmedabad – 382 418 which commenced at 04:00 P.M. and concluded at 07:00 P.M. inter-alia has, considered and approved:

1. Increase in Authorised Share Capital upto Rs. 24,00,00,000/- (Rupees Twenty-Four Crores) by alteration of the capital clause in the Memorandum of Association of the Company.
2. Raising of funds upto Rs. 97,20,00,000/- (Rupees Ninety-Seven Crores Twenty Lakhs) by way of issue of Warrants (hereinafter referred to as “**Convertible Warrants**”), through preferential allotment to the person(s)/ entity(ies) belonging to Non-Promoter category, as per Chapter V of SEBI (ICDR) Regulations, 2018, subject to approval of Shareholders and other authorities concerned.

*Other requisite details/ disclosures regarding the issuance of securities under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular Nos. CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached herewith as **Annexure – I**.*

3. Alteration of object clause by insertion of new objects in Clause III(A) of Memorandum of Association (“MOA”) of the Company.
4. Decided to hold Extra-Ordinary General Meeting (“EGM”) of the Shareholders of the Company on Tuesday, 20th August, 2024, at 03:00 P.M. through Video Conferences (“VC”) / Other Audio-Visual Means (“OAVM”).

Kindly take the same on your record and oblige us.

Thanking You.

For, Pradhin Limited

Jay Mansukhbhai Sapariya
Director
DIN: 10683245

Annexure - I

Sr. No.	Particulars	Details (Agenda No. 2)
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Warrants convertible into equal number of Equity Shares.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/ GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment to person(s)/ entity(ies) belonging to Non-Promoter category.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Approximately upto Rs. 97.20 Crores valued Convertible Warrants
4.	Name of Investors	As per Annexure - A
5.	Post allotment of securities - outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	Not Applicable
6.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Warrant shall be convertible into equal number equity shares within a maximum tenure of 18 months from the date of allotment of the warrants. As per SEBI (ICDR) Regulations, 2018, 25% of the total issue price shall be payable up-front and the balance 75% shall be paid at the time of allotment of the Equity shares pursuant to exercise of option to convert the warrants into equity shares. In case the balance payment is not received within the maximum tenure of the warrants; the amount paid on the warrants shall get lapsed.

Annexure - A

Sr. No.	Name of Investors (Agenda No. 2)
1.	Manish Rajput
2.	Tatad Nayan Gautambhai
3.	Mitesh Makvana
4.	Akshay Nadiya
5.	Jaydeep Bhosle
6.	Pradeep Babulal Shah
7.	Ishaben Ranabhai Rabari
8.	Arvindbhai Ranabhai Rabari
9.	Chandresh Kanubhai Parmar