

PALM JEWELS LIMITED

CIN: L36910GJ2005PLC046809

Registered Office: C/205, D/205, 2nd Floor, Super Mall Besides Lal Bungalow, C.G. Road,
Ahmedabad-380009, Gujarat, India

Website: www.palmjewelsltd.com

E-mail: compliance.pjl@gmail.com

Contact: +91 8460449722

Date: 07.12.2024

To,
The General Manager-Listing
Corporate Relations Department
BSE Limited
PJ Towers, 25th floor,
Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Palm Jewels Limited (Scrip Code — 541444)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We hereby inform that a Meeting of the Board of Directors of the Company was held today i.e., 7th December, 2024 at the registered office of the Company.

In the meeting the Board has considered the following matters :-

1. The Board of Directors has considered and approved the appointed Mr. Hetkumar Shah (DIN: 10861188) and Mr. Jheel Shah (DIN: 10861431) as an Additional Director (Non-Executive, Independent Director) of the Company for an initial term of 5 years as per the recommendation of Nomination and Remuneration committee of the Company w.e.f. December 07, 2024, subject to the approval of the shareholders to be obtained within three months hereof.

The Company has taken note that Mr. Hetkumar Shah (DIN: 10861188) and Mr. Jheel Shah (DIN: 10861431) satisfies the criteria of independence prescribed under the Companies Act, 2013 and SEBI Listing Regulations and that they are not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority as per the declaration and confirmation received from Directors.

The required details pursuant to SEBI Listing Regulations are annexed herewith as Annexure - I.

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2. Reconstitution of Audit Committee, Nomination and remuneration Committee and stakeholder's Relationship Committee w.e.f. December 07, 2024. The composition after reconstitution is as follows:

Audit Committee:

Mr. Mitkumar Dipakkumar Shah- Chairperson
Mrs. Chetana Rohitbhai Shah- Member
Mr. Hetkumar Shah – Member

Nomination and remuneration committee:

Mr. Mitkumar Dipakkumar Shah- Chairperson
Mrs. Chetana Rohitbhai Shah- Member
Mr. Hetkumar Shah – Member

stakeholder's Relationship Committee

Mr. Mitkumar Dipakkumar Shah- Chairperson
Mrs. Chetana Rohitbhai Shah- Member
Mr. Hetkumar Shah – Member

The composition of the Board of Directors and Committees of the Company is in compliance with the requirements prescribed under the Companies Act, 2013 and SEBI Listing Regulations.

The Board Meeting was commenced at 12:30 P.M. and Concluded at 01:10 P.M

Kindly take the information on record and oblige.

Thanking you,

Yours faithfully,

For Palm Jewels Limited

Rohit Shah
Managing Director
(DIN: 00543440)

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Annexure- I

Information as required under Regulation 30 - Part A of Para A of Schedule III of
SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sr. No	Particulars	Mr. Hetkumar Shah	Mr. Jheel Shah
1	Reason for Change	Appointment of Mr. Hetkumar Shah (DIN: 10861188) as an Independent Director of the Company, with effect from December 07, 2024	Appointment of Mr. Jheel Shah (DIN: 10861431) as an Independent Director of the Company, with effect from December 07, 2024
2	Date of appointment/ cessation	December 07, 2024 subject to the approval of the shareholders at ensuing general meeting	December 07, 2024 subject to the approval of the shareholders at ensuing general meeting
3	Brief profile (in case of appointment)	Mr. Hetkumar Shah is having expertise in financial management, corporate negotiations, business planning, due diligence, business development, investor relations, mainly people development and strategic planning. He is young and can provide strategic leadership in overall finance area with a clear focus on enhancing shareholder value. His association with the company will undoubtedly prove to be an advantage to our organization.	Mr. Jheel Shah has a varied and rich working experience in organizations across teams from different cultures. One of the few gems and jewellery industry expert starting from mining, manufacturing, jewellery making, marketing and grading. He has a track record of successfully establishing and managing organizations with strong focus on ethics, cost management, marketing, strategizing as well as collaborating with stakeholders across global locations.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Hetkumar Shah is not related to any Director on the Board of the Company.	Mr. Jheel Shah is not related to any Director on the Board of the Company.
5	Term of appointment	He will be appointed for term of 5 years subject to the approval of the	He will be appointed for term of 5 years subject to the approval of the

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		Shareholders in ensuing General Meeting.	Shareholders in ensuing General Meeting.
6	Shareholding, if any, in the Company	Mr. Hetkumar Shah is not holding any Share in the Company.	Mr. Jheel Shah is not holding any Share in the Company.
7	Information as required under circular No. LIST/COMP/14/201819 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.	Mr. Hetkumar Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Jheel Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.