



ONMOBILE GLOBAL LIMITED
Tower #1, 94/1 C & 94/2,
Veerasandra Village, Attibele Hobli,
Anekal Taluk, Electronic City Phase-1,
Bengaluru - 560100, Karnataka,
India
P: +91 80 4009 6000 | F: +91 80 4009 6009
CIN - L64202KA2000PLC027860
Email - investors@onmobile.com
www.onmobile.com

November 11, 2024

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: **532944**

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400 051
Scrip Code: **ONMOBILE**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on November 11, 2024
Ref: Our letter dated October 30, 2024 about Notice of Board Meeting

The Board of Directors of OnMobile Global Limited ('the Company') at their meeting held on Monday, November 11, 2024 in Bangalore, through Zoom Video conference, has *inter alia*, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, considered and approved the unaudited financial results as per IND-AS for the quarter and half year ended September 30, 2024. A copy of the unaudited financial results (Standalone and Consolidated) along with the limited review report of the Auditors **is enclosed herewith**.

The Meeting of Board of Directors of the Company commenced at 8.00 p.m IST and concluded at 10.30 p.m IST.

Request you to please take the same on record.

Thanking you,

Yours sincerely,
For OnMobile Global Limited

P V Varaprasad
Company Secretary

Encl: a/a

Statement of unaudited standalone results for the quarter and half year ended September 30, 2024

Amount in Rs Millions except data per share

Sl. No	Particulars	Quarter ended			Half Year Ended		Year Ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Revenue from Operations						
	Mobile entertainment services	457.53	404.25	387.57	861.78	919.31	1,671.11
	Other income (Net) (Note No. 4)	81.21	4.19	80.92	85.40	124.41	297.44
	Total Income	538.74	408.44	468.49	947.18	1,043.72	1,968.55
2	Expenses						
	(a) Content fee and royalty	30.13	9.62	11.54	39.75	43.72	74.79
	(b) Contest expenses	5.35	4.04	0.67	9.39	14.19	34.73
	(c) Cost of software licenses and others	17.17	33.25	31.49	50.42	69.82	125.67
	(d) Employee benefits expense	202.54	187.70	191.75	390.24	379.22	751.79
	(e) Finance costs	6.04	5.62	4.24	11.66	8.70	21.63
	(f) Depreciation and amortisation expenses	17.04	17.44	18.60	34.48	37.02	72.84
	(g) Marketing expenses	95.41	37.48	98.95	132.89	228.32	390.69
	(h) Other expenses	104.56	97.00	96.41	201.56	192.91	447.86
	Total expenses	478.24	392.15	453.65	870.39	973.90	1,920.00
3	Profit before tax and exceptional items (1-2)	60.50	16.29	14.84	76.79	69.82	48.55
4	Exceptional items (Refer Note 5)	(34.12)	(17.94)	-	(52.06)	-	(5.30)
5	Profit/(Loss) before tax (3-4)	26.38	(1.65)	14.84	24.73	69.82	43.25
6	Tax expense:						
	(a) Current tax	11.97	4.30	(10.30)	16.27	7.10	28.48
	(b) Current Tax expense relating to prior years	-	-	-	-	-	(23.95)
	(c) Minimum Alternate Tax (MAT) credit entitlement	(3.45)	-	6.90	(3.45)	-	-
	(d) Deferred tax	(3.34)	(1.14)	7.12	(4.48)	4.51	9.65
	Total tax	5.18	3.16	3.72	8.34	11.61	14.18
7	Profit/(Loss) for the period/ year (5-6)	21.20	(4.81)	11.12	16.39	58.21	29.07
8	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	(1.80)	1.39	(15.50)	(0.41)	(4.70)	2.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.53	(0.41)	4.52	0.12	1.37	(0.74)
	B. (i) Items that will be reclassified to profit or loss	(13.95)	(7.94)	(1.50)	(21.89)	(8.98)	(16.89)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income	(15.22)	(6.96)	(12.48)	(22.18)	(12.31)	(15.10)
9	Total comprehensive income for the period/ year (7+8)	5.98	(11.77)	(1.36)	(5.79)	45.90	13.97
10	Paid up equity share capital (Face value of Rs 10/- each)	1,063.21	1,063.21	1,062.06	1,063.21	1,062.06	1,062.14
11	Other equity						6,013.55
12	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2024)						
	(a) Basic	0.20	(0.05)	0.11	0.15	0.55	0.27
	(b) Diluted	0.20	(0.05)	0.11	0.15	0.55	0.27

OnMobile Global Limited

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CIN: L64202KA2000PLC027860 Website: www.onmobile.com

Statement of unaudited standalone results for the quarter and half year ended September 30, 2024

2 STANDALONE BALANCE SHEET

Amount in Rs Millions except data per share

Particulars	As at	As at
	September 30, 2024	March 31, 2024
	(Unaudited)	(Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	65.56	79.36
Capital work-in-progress	4.06	3.83
Intangible assets	69.22	79.85
Right-of-use asset	20.07	27.58
Financial assets		
Investments	3,631.18	3,631.16
Other financial assets	557.22	557.21
Deferred tax assets (net)	497.26	489.15
Non-current tax assets (net)	1,101.48	1,081.97
Other non-current assets	385.58	385.48
	6,331.63	6,335.59
Current Assets		
Financial Assets		
Trade receivables	1,320.32	1,161.16
Cash and cash equivalents	17.97	61.65
Other bank balances	3.71	3.71
Loans	221.94	231.65
Other financial assets	61.31	14.05
Other current assets	149.94	160.32
	1,775.19	1,632.54
TOTAL- ASSETS	8,106.82	7,968.13
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,063.22	1,062.14
Other equity	6,017.25	6,013.55
	7,080.47	7,075.69
Non-Current Liabilities		
Financial liabilities		
Lease liabilities	6.61	16.20
Provisions	100.75	101.52
	107.36	117.72
Current Liabilities		
Financial liabilities		
Borrowings	150.00	130.00
Lease liabilities	18.49	17.29
Trade payables		
-Total outstanding dues of micro and small enterprises	-	-
-Total outstanding dues of creditors other than micro and small enterprises	616.68	544.64
Other financial liabilities	31.38	33.91
Other current liabilities	82.87	41.16
Provisions	3.30	3.20
Income tax liabilities (net)	16.27	4.52
	918.99	774.72
TOTAL- EQUITY AND LIABILITIES	8,106.82	7,968.13

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Statement of unaudited standalone results for the quarter and half year ended September 30, 2024

3 STANDALONE STATEMENT OF CASH FLOWS

Amount in Rs. Millions

Particulars	Half year ended	Half year ended	Year ended
	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Audited)
A CASH FLOWS FROM OPERATING ACTIVITIES			
Profit for the period / year	16.41	58.21	29.07
Adjustments for :			
Adjustments to reconcile profit for the period / year to net cash flows:			
Income tax expenses recognised in the statement of profit and loss	8.35	11.61	14.18
Depreciation and amortisation expense	34.47	37.02	72.84
Impairment provision for investment in subsidiaries	-	-	5.30
Unrealised foreign exchange gain/(loss)	14.68	12.14	51.46
Bad debts/other receivables written off (net)	4.60	1.00	-
(Gain)/ Loss on disposal of Property, plant and equipment (net)	(2.70)	(0.25)	(1.50)
Provision for doubtful trade and other receivables (net)	-	-	(17.02)
Liabilities no longer required written back	-	-	(25.30)
Share based payments	7.41	(37.11)	(30.90)
Dividend income	(75.76)	(0.59)	(113.46)
Finance cost	11.66	8.70	21.63
Interest income	(6.64)	(39.08)	(101.64)
Operating profit before working capital changes	12.48	51.65	(95.34)
Change in operating assets and liabilities:			
Trade receivables	(53.12)	(151.30)	(753.42)
Other assets	(65.40)	(449.19)	739.96
Trade payables ,provisions and other liabilities	87.55	71.31	(356.40)
	(30.97)	(529.18)	(369.86)
Cash used in from operations	(18.49)	(477.53)	(465.20)
Direct taxes paid (net of refunds)	(24.16)	102.32	92.47
Net cash used in operating activities	(42.65)	(375.21)	(372.73)
B CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of tangible and intangible assets	(1.30)	(4.52)	(28.20)
Loans given to Subsidiaries	(5.02)	14.31	(135.73)
Proceeds from sale of tangible assets	2.72	0.63	2.00
(Purchase)/sale of investment in subsidiaries (net)	-	4.81	-
Changes in other bank balances	-	(0.09)	0.93
Interest received	6.59	44.33	113.46
Dividend received	-	-	101.64
Net cash generated from investing activities	2.99	59.47	54.10
C CASH FLOW FROM FINANCING ACTIVITIES			
Finance costs	(10.46)	(6.88)	(18.28)
Repayment of lease liabilities	(9.60)	(9.15)	(18.43)
Proceeds from Short term Borrowings	20.00	20.00	50.00
Proceeds from exercise of ESOPs (including premium)	3.09	7.14	7.36
Net cash generated from financing activities	3.03	11.11	20.65
Net decrease in cash and cash equivalents (A+B+C)	(36.63)	(304.63)	(297.98)
Cash and cash equivalents at the beginning of the year	61.65	360.35	360.35
Effect of exchange differences on translation of foreign currency cash and cash equivalents	(7.05)	(15.46)	(0.72)
Cash and cash equivalents at the end of the period / year	17.97	40.26	61.65

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Statement of unaudited standalone results for the quarter and half year ended September 30, 2024

- 1 The unaudited standalone results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 11, 2024. The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unmodified.
- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- 3 As per Ind AS 108, Operating segments, the Company has disclosed the segment information only as part of the consolidated financial results.
- 4 Other income for the year ended March 31, 2024 includes Rs. 25.30 Million on account of writeback of intercompany payables (net off receivables) with respect to subsidiaries / overseas branches which are either liquidated or are in the process of liquidation on account of cessation of operations.
- 5 Exceptional items include –
 - a) Amount recorded towards impairment of investments in wholly owned subsidiaries – Rs. 5.30 Million for year ended March 31, 2024
 - b) Head count restructuring and optimization cost of Rs. 17.94 Million and Rs. 34.12 Million for the quarter ended June 30, 2024 and September 30, 2024 respectively and Rs. 52.06 Million for the half year ended September 30, 2024.

For and on behalf of Board of Directors of Onmobile Global Limited

FRANCOIS Digitally signed
by FRANCOIS
CHARLES CHARLES SIROIS
SIROIS Date: 2024.11.11
20:34:54 +05'30'

François-Charles Sirois
Executive Chairman & CEO

Place: Mumbai
Date: November 11, 2024

Limited Review Report on unaudited standalone financial results of OnMobile Global Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of OnMobile Global Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of OnMobile Global Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022

**PRAVEEN
KUMAR JAIN**Digitally signed by
PRAVEEN KUMAR JAIN
Date: 2024.11.11
20:57:58 +05'30'**Praveen Kumar Jain**

Partner

Bengaluru

11 November 2024

Membership No.: 079893

UDIN: 24079893BKEYYQ1155

Registered Office:

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2024

1 CONSOLIDATED STATEMENT OF PROFIT AND LOSS ACCOUNT		<i>Amount in Rs Millions except data per share</i>					
Sl. No	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
1	Revenue from Operations						
	Mobile Entertainment Services	1,293.01	1,234.95	1,337.68	2,527.96	2,708.32	5,132.40
	Other income (net)	15.52	2.04	81.68	17.56	123.04	201.77
	Total Income	1,308.53	1,236.99	1,419.36	2,545.52	2,831.36	5,334.17
2	Expenses						
	(a) Content fee and royalty	616.54	581.73	629.34	1,198.27	1,188.73	2,345.00
	(b) Contest expenses	6.39	10.10	3.22	16.49	19.65	42.98
	(c) Cost of software licenses and others	32.44	41.17	36.75	73.61	77.52	137.54
	(d) Employee benefits expenses	301.53	290.11	268.16	591.64	549.19	1,082.00
	(e) Finance costs	15.20	12.88	10.46	28.08	15.52	45.61
	(f) Depreciation and amortisation expenses	80.98	80.33	28.62	161.31	57.34	112.14
	(g) Marketing expenses	225.20	220.66	212.56	445.86	443.17	859.05
	(h) Other expenses	104.77	99.07	108.48	203.84	237.29	444.56
	Total expenses	1,383.05	1,336.05	1,297.59	2,719.10	2,588.41	5,068.88
3	Profit/(loss) before share of profit/(loss) of associates, exceptional items and tax (1 - 2)	(74.52)	(99.06)	121.77	(173.58)	242.95	265.29
4	Share of profit/(loss) of associates	0.15	0.15	0.16	0.30	0.30	0.09
5	Profit/(loss) before tax and exceptional items (3+4)	(74.37)	(98.91)	121.93	(173.28)	243.25	265.38
6	Exceptional items - net (Refer note 4)	(34.12)	(38.70)	-	(72.82)	-	-
7	Profit/(loss) before tax (5+6)	(108.49)	(137.61)	121.93	(246.10)	243.25	265.38
8	Tax expense						
	(a) Current tax	22.69	14.56	(2.79)	37.25	19.99	89.05
	(b) Current tax expense relating to prior years	-	-	-	-	-	(22.56)
	(c) Deferred tax	(6.72)	0.76	32.41	(5.96)	39.35	45.73
	(d) Minimum Alternate Tax (MAT) credit entitlement	(3.45)	-	6.90	(3.45)	-	-
	Total tax	12.52	15.32	36.52	27.84	59.34	112.22
9	Profit/(loss) for the period / year (7-8)	(121.01)	(152.93)	85.41	(273.94)	183.91	153.16
10	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	(1.80)	1.39	(15.50)	(0.41)	(4.70)	2.53
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.53	(0.41)	4.52	0.12	1.37	(0.74)
	B. (i) Items that will be reclassified to profit or loss	16.17	25.16	(20.11)	41.33	(122.02)	(184.79)
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income/(loss)	14.90	26.14	(31.09)	41.04	(125.35)	(183.00)
11	Total comprehensive income/(loss) for the period/ year (9+10)	(106.11)	(126.79)	54.32	(232.90)	58.56	(29.84)
12	Profit attributable to:						
	Owners of the Company	(118.42)	(153.15)	85.19	(271.57)	183.53	152.37
	Non-controlling interests	(2.59)	0.22	0.22	(2.37)	0.38	0.79
		(121.01)	(152.93)	85.41	(273.94)	183.91	153.16
13	Total comprehensive income attributable to:						
	Owners of the Company	(106.11)	(126.79)	(31.09)	41.04	(125.35)	(29.84)
	Non-controlling interests	-	-	-	-	-	-
		(106.11)	(126.79)	(31.09)	41.04	(125.35)	(29.84)
14	Paid up equity share capital (Face value of Rs 10/- each)	1,114.29	1,063.21	1,062.06	1,114.29	1,062.06	1,062.14
15	Other equity						5,434.53
16	Earnings per share (of Rs. 10 each) (not annualised except for year ended March 31, 2024)						
	(a) Basic	(1.13)	(1.44)	0.80	(2.57)	1.73	1.44
	(b) Diluted	(1.13)	(1.44)	0.80	(2.57)	1.73	1.43

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Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2024

2 Consolidated Balance Sheet

Amount in Rs. Millions

Particulars	As at September 30, 2024 (Unaudited)	As at March 31, 2024 (Audited)
ASSETS		
Non-Current Assets		
Property, plant and equipment	129.47	147.42
Capital work in progress	19.17	14.73
Goodwill	670.72	636.08
Other Intangible assets	2,075.00	2,187.02
Intangible asset under development	67.61	-
Right to use assets	22.15	30.50
Financial Assets		
(i) Investments	682.16	675.27
(ii) Other financial assets	52.43	52.42
Deferred tax assets (net)	468.59	459.42
Non- Current tax assets(net)	1,466.89	1,423.58
Other non-current assets	507.31	515.97
	6,161.50	6,142.41
Current Assets		
Financial Assets		
(i) Trade receivables	1,646.48	1,397.44
(ii) Cash and cash equivalents	409.28	633.33
(iii) Bank balances other than (ii) above	3.36	3.36
(iv) Other financial assets	39.29	34.85
Other current assets	572.26	643.41
	2,670.67	2,712.39
TOTAL - ASSETS	8,832.17	8,854.80
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,114.29	1,062.14
Other equity	5,211.12	5,434.53
	6,325.41	6,496.67
Non-Current Liabilities		
Financial liabilities		
Lease liabilities	6.61	16.20
Provisions	100.75	109.77
Deferred tax liabilities (net)	9.27	9.20
	116.63	135.17
Current Liabilities		
Financial liabilities		
Borrowings	262.84	130.00
Lease liabilities	21.21	21.19
Trade payables		
-Total outstanding dues of micro and small enterprises	-	-
-Total outstanding dues of creditors other than micro and small enterprises	1,798.52	1,679.32
Other financial liabilities	34.20	45.53
Other current liabilities	151.27	235.82
Provisions	21.92	17.83
Current tax liabilities (net)	100.17	93.27
	2,390.13	2,222.96
TOTAL - EQUITY AND LIABILITIES	8,832.17	8,854.80

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Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2024

3 Consolidated Cash Flow Statements

Amount in Rs. Millions

Particulars	Half year ended	Half year ended	Year Ended
	September 30, 2024	September 30, 2023	March 31, 2024
	(Unaudited)	(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) for the period / year	(273.94)	183.91	153.16
Adjustments to reconcile profit for the period / year to net cash flows:			
Income tax expense recognised in the consolidated statement of profit and loss	27.85	59.33	112.22
Share of (loss) / profit from associate	-	-	0.09
Depreciation and amortisation expenses	161.31	57.33	112.14
Unrealised foreign exchange (gain) / loss	112.00	79.57	(49.70)
Gain on disposal of Property plant and equipment (net)	(2.71)	(0.29)	(0.48)
Provision for doubtful trade receivables (net)	6.67	(1.50)	(2.58)
Share based payments	7.42	(37.10)	(30.90)
Finance costs	28.08	15.52	45.61
Provisions no longer required written back	-	-	(54.29)
Interest income	(1.48)	(41.10)	(117.97)
	339.14	131.76	14.14
Operating profit before working capital changes	65.20	315.67	167.30
Changes in operating assets and liabilities:			
Trade receivables	(231.70)	256.47	(95.86)
Other assets	89.47	(129.07)	496.76
Trade payable, provisions and other liabilities	63.44	(197.12)	(298.27)
	(78.79)	(69.72)	102.63
Cash (used in)/generated from operations	(13.59)	245.95	269.93
Direct taxes paid (net of refunds)	(185.05)	20.25	110.04
Net cash (used in)/generated from operating activities	(198.64)	266.20	379.97
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of tangible and intangible assets	(122.48)	(314.87)	(766.22)
Proceeds from sale of tangible and intangible assets	1.54	1.09	4.35
Sale, redemption / (purchase) of long term investments (net)	(6.62)	0.14	(8.13)
Changes in other bank balances	0.01	35.67	90.26
Interest received	1.47	44.85	111.75
Net cash used in investing activities	(126.08)	(233.12)	(568.00)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Finance cost	(28.08)	(15.52)	(45.61)
Repayment of lease liabilities	(8.36)	(8.68)	(20.69)
Proceeds from exercise of ESOPs (including premium)	2.03	7.12	7.36
Proceeds on Short Term Borrowings	133.92	20.00	50.00
Net cash generated from/(used in) financing activities	99.51	2.92	(8.94)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(225.21)	36.00	(196.97)
Cash and cash equivalents at the beginning of the year	633.33	770.23	770.23
Effect of exchange differences on translation of foreign currency cash and cash equivalents	1.16	14.48	60.07
Cash and cash equivalents at the end of the period / year	409.28	820.71	633.33

Statement of unaudited consolidated financial results for the quarter and half year ended September 30, 2024

1 (a) The unaudited consolidated results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 11, 2024. The above results have been subjected to limited review by the statutory auditors of the Company. The review report of the statutory auditors is unmodified.

(b) Key numbers of Standalone Financial Results of the Company for the quarter and half-year ended September 30, 2024 are as under:

Particulars	Amount in Rs. Millions					
	Quarter ended			Half Year Ended		Year ended
	September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
Total Income	538.74	408.44	468.49	947.18	1,043.72	1,968.55
Profit/(Loss) before Tax	26.38	(1.65)	14.84	24.73	69.82	43.25
Net Profit/(Loss) after Tax	21.20	(4.81)	11.12	16.39	58.21	29.07

Standalone results of OnMobile Global limited are available in investors section in www.onmobile.com and also with the stock exchanges where it is listed.

- 2 These financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and relevant circulars issued thereunder.
- 3 The above results include consolidated results of the Company's subsidiaries : OnMobile Singapore Pte Limited, OnMobile Europe B.V., ONMO Sweden AB (formerly known as "Appland AB"), OnMobile USA LLC, Servicios De Telefonía OnMobile SA DE CV, OnMobile Global SA., OnMobile Brasil Sistemas de Valor Agregado Para Comunicacoes Moveis Ltda, OnMobile DE Venezuela C.A, OnMobile Global for Telecommunication Services, OnMobile Senegal SARL, OnMobile Uruguay S.A., OnMobile Bangladesh Private Limited, OnMobile Mali SARL, OnMobile Kenya Telecom Limited, OnMobile Telecom Limited , OnMobile Global Spain S.L.U, OnMobile Costa Rica OBCR SA., OnMobile Uganda Limited, OnMobile Zambia Telecom Limited, OnMobile Madagascar Telecom Limited (liquidated w.e.f. July 27, 2023), OnMobile Rwanda Telecom Limited, OnMobile Nigeria Telecom Limited, OnMobile Tanzania Telecom Limited, OnMobile Global Solutions Canada Limited, OnMobile Global Italy S.R.L, Onmobile Turkey Telekomunikasyon Sistemleri Limited Şirketi, Onmobile Telecom Burkina Faso, SARL, ONMO Inc (erstwhile OnMobile Live Inc.), 2dayUK Limited., OnMobile Global South Africa (RF) (PTY) LTD, OnMobile South Africa Technologies (PTY) Limited), OnMobile Bangladesh Technologies Private Limited, S.L, 9447-9029 Quebec Inc. (formerly known as Les Productions Back to the Game Inc.) and Technologies Rob0 Inc and associate, Mobile Voice Konnect Private Limited.
- 4 Exceptional items include Head count restructuring and optimization cost of Rs. 38.70 Million and Rs. 34.12 Million for the quarter ended June 30, 2024 and September 30, 2024 respectively and Rs. 72.82 Million for the half year ended September 30, 2024.
- 5 The Company is engaged in providing Mobile Entertainment Services and its operations are considered to constitute a single reportable segment in the context of Ind AS 108 - "Operating Segments".

The geographical information analysis of the Group's revenues and non-current assets by the Company's country of domicile (i.e. India) and other countries is as below. In presenting the geographical information, segment revenue has been based on the geographic location of customers and segment assets which have been based on the geographical location of the assets.

Sl. No	Geographical information Particulars	Quarter ended			Half year ended		Year Ended
		Sep 30, 2024	June 30, 2024	Sep 30, 2023	Sep 30, 2024	Sep 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations						
	Mobile entertainment services :						
	India	241.46	203.07	211.22	444.53	596.05	972.05
	Europe	653.91	638.58	718.26	1,292.49	1,326.10	2,649.17
	Africa	244.24	236.80	226.94	481.05	436.76	833.56
	Latin America and United States of America	70.89	77.30	83.89	148.19	159.21	319.47
	Rest of the World	82.50	79.20	97.36	161.70	190.20	358.15
	Total revenue	1,293.01	1,234.95	1,337.68	2,527.95	2,708.33	5,132.40
2	Non-Current Assets*						
	India	684.19	835.6	961.23	684.19	961.23	952.56
	Europe	1,382.68	1348.21	1303.20	1,382.68	1,303.20	1,334.68
	Africa	150.98	133.27	128.63	150.98	128.63	125.35
	Latin America and United States of America	2,429.36	2438.92	2186.96	2,429.36	2,186.96	2,457.63
	Rest of the World	227.44	84.66	104.28	227.44	104.28	85.09
	Total	4,874.65	4,840.66	4,684.29	4,874.65	4,684.29	4,955.31

*- excluding Financial Instruments and Deferred Tax Assets

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CHARLES CHARLES SIROIS
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François-Charles Sirois
Executive Chairman & CEO

Place: Mumbai

Date: November 11, 2024

Limited Review Report on unaudited consolidated financial results of OnMobile Global Limited for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of OnMobile Global Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of OnMobile Global Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30 September 2024 and year to date results for the period from 1 April 2024 to 30 September 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

1. OnMobile Global Limited (Parent)
2. OnMobile Singapore Pte. Ltd.
3. OnMobile Europe BV
4. Servicios De Telefonía OnMobile SA De CV
5. OnMobile Global SA
6. OnMobile De Venezuela CA
7. OnMobile Brasil Sistemas De Valor Agregado Para Comunicaciones Moveis Ltd.
8. OnMobile Global for Telecommunication Services
9. OnMobile Uruguay SA
10. OnMobile Senegal SARL
11. OnMobile Mali SARL
12. OnMobile Bangladesh Private Limited

Registered Office:

Limited Review Report (Continued)
OnMobile Global Limited

13. OnMobile Kenya Telecom Limited
14. OnMobile Telecom Limited
15. OnMobile Costa Rica OBCR, SA
16. OnMobile Global Spain, S.L.U.
17. OnMobile Tanzania Telecom Limited
18. OnMobile Zambia Telecom Limited
19. OnMobile Uganda Limited
20. OnMobile Rwanda Telecom Limited
21. OnMobile Nigeria Telecom Limited
22. OnMobile Global Solutions Canada Limited
23. OnMobile Global Italy SRL
24. OnMobile Turkey Telekomunikasyon Sistemleri Limited Şirketi
25. OnMobile Telecom Burkina Faso, SARL
26. ONMO Inc.
27. 2DayUK Limited
28. OnMobile Global South Africa (RF) (PTY) Ltd.
29. ONMO Sweden AB (formerly known as "Appland AB")
30. OnMobile Bangladesh Technologies Private Limited
31. Technologies rob0 Inc.
32. OnMobile South Africa Technologies (PTY) Ltd.
33. Onmobile USA LLC
34. Mobile Voice Konnect Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.: 101248W/W-100022

**PRAVEEN
KUMAR JAIN**

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PRAVEEN KUMAR JAIN

Date: 2024.11.11
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Praveen Kumar Jain

Partner

Bengaluru

11 November 2024

Membership No.: 079893

UDIN: 24079893BKEYYR7675