

28.12.2024

To,
BSE LIMITED
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400001

**NATIONAL STOCK EXCHANGE OF INDIA
LIMITED**

Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 532604

NSE Symbol: SALSTEEL

Sub.: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Directorate

Dear Sir/Madam,

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform and submit that the Members of the Company have duly passed the following resolutions by Postal Ballot through e-voting:

1. Appointment of Shri Mrinal Sinha (DIN: 09482143) as whole Time Director of the Company.
2. Appointment of Smt. Nipa Jairaj Shah (DIN: 10833814) as an Independent Director of the Company.

Shri Mrinal Sinha (DIN: 09482143) had given his consent for appointment as Whole Time Director under the provision of the Companies Act, 2013 and given declaration that he is not debarred from holding or continuing the office of Director pursuant to any order of the Securities and Exchange Board of India, Ministry of Corporate Affairs or any other such authority

Smt. Nipa Jairaj Shah (DIN: 10833814) had given her consent for appointment and confirmed that she meet the criteria of independence as defined under the provisions of the Companies Act, 2013 and the Listing Regulations. The declarations have been obtained from her that she is not debarred from holding the office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such authority.

The details as required under regulation 30 of the Listing Regulations, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 alongwith the brief profiles of the aforesaid directors is enclosed herewith as **Annexure - A**.

You are requested to take the same on records and acknowledge the receipt of the same.

Thanking You.

Yours faithfully,
For SAL Steel Limited

Babulal M. Singhal

Whole Time Director

(DIN:01484213)

Encl.: As mentioned above

Annexure-A

Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name of Director	Shri Mrinal Sinha	Smt. Nipa Jairaj Shah
DIN	09482143	10833814
Designation	Whole Time Director	Non-Executive Independent Director
Reason for change viz. Appointment, reappointment, resignation, removal, death or otherwise	Appointment as Whole Time Director of the Company.	Appointment as Non-Executive Independent Director of the Company.
Date of appointment / re-appointment / cessation (as applicable) & term of appointment / reappointment	With effect from 12 th November, 2024 for a term of 5 (five) consecutive years from 12 th November, 2024 to 11 th November, 2029, liable to retire by rotation	With effect from 12 th November, 2024 for a term of 5 (five) consecutive years from 12 th November, 2024 to 11 th November, 2029, not liable to retire by rotation
Brief Profile	Shri Mrinal Sinha has more than 32 years of experience in Sales and Marketing and Operations Management. He is an expertise in analyzing upcoming business trends and launching business plans for new market capital requirements, finalisation and examination of financial statements, audit reports etc.	Smt. Nipa Jairaj Shah has more than 5 years of experience in Social Management Activities related to CSR and other social activities. She is also experienced in General Administration, Material Management and relationship management.
Disclosure of relationships between Directors	Not related to any Director/Key Managerial Personnel of the Company	