



Duroply Industries Limited

113 Park Street, North Block 4th Floor
Kolkata-700016, Ph: (033) 22652274



Ref: 5404/24-25/0093

February 07, 2025

Department of Corporate Services

BSE Limited
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Scrip Code: BSE: 516003

Sub : Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

This is for your information and record.

Thanking you,

Yours faithfully,

For DUROPLY INDUSTRIES LIMITED

AKHILESH CHITLANGIA
Managing Director & CEO


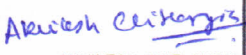
Enclosed: As above

Toll Free: 1800-345-3876 (DURO) | E-Mail: corp@duroply.com | Website: www.duroply.in

Find us on:    duroplyindia

Regd. Office: 9, Parsee Church Street, Kolkata-700001 • CIN: L20211WB1957PLC023493

Annexure A - Quarterly Integrated Filing (Financials)

| DUROPLY INDUSTRIES LIMITED | | | | | | |
|---|-----------------|-----------------|-----------------|------------------|------------------|--|
| Regd. Off.: 9 Parsee Church Street, Kolkata - 700001 | | | | | | |
| Phone No: (033) 2265 2274 | | | | | | |
| E-mail: corp@duroply.com; Website: www.duroply.in | | | | | | |
| CIN: L20211WB1957PLC023493 | | | | | | |
| STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER 2024 | | | | | | (₹ IN LAKHS) |
| Particulars | Quarter Ended | | | Nine Month Ended | | Year Ended |
| | 31.12.2024 | 30.09.2024 | 31.12.2023 | 31.12.2024 | 31.12.2023 | 31.03.2024 |
| (Refer Notes Below) | (Un audited) | (Un audited) | (Un audited) | (Un audited) | (Un audited) | (Audited) |
| 1. Revenue from Operation | 8,982.29 | 9,080.74 | 7,981.57 | 26,544.55 | 23,896.46 | 32,342.30 |
| 2. Other Income | 31.80 | 27.66 | 25.58 | 82.85 | 65.71 | 90.54 |
| Total Income | 9,014.09 | 9,108.40 | 8,007.15 | 26,627.40 | 23,962.17 | 32,432.84 |
| 3. Expenses | | | | | | |
| a) Cost of materials consumed | 3,151.38 | 3,506.98 | 2,998.65 | 9,778.62 | 9,075.46 | 12,044.21 |
| b) Purchases of stock-in-trade | 2,817.92 | 3,154.01 | 2,896.93 | 8,730.61 | 7,878.09 | 10,606.61 |
| c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | (62.72) | (815.87) | (620.56) | (1,166.20) | (1,152.06) | (1,197.16) |
| d) Employee benefits expense | 1,012.78 | 983.06 | 822.51 | 2,944.57 | 2,404.00 | 3,220.93 |
| e) Finance Costs | 193.93 | 181.64 | 186.54 | 542.73 | 545.31 | 814.44 |
| f) Depreciation and amortisation expense | 122.11 | 114.58 | 91.35 | 343.98 | 268.64 | 370.12 |
| g) Other Expenses | 1,658.19 | 1,869.34 | 1,578.72 | 5,091.91 | 4,615.73 | 6,472.79 |
| Total Expenses | 8,893.58 | 8,993.74 | 7,954.14 | 26,266.21 | 23,635.17 | 32,331.94 |
| 4. Profit / (Loss) from Ordinary activities before exceptional items and Tax | 120.51 | 114.66 | 53.01 | 361.19 | 327.00 | 100.90 |
| 5. Exceptional Items | - | - | - | - | - | - |
| 6. Profit / (Loss) from ordinary activities before tax (4+5) | 120.51 | 114.66 | 53.01 | 361.19 | 327.00 | 100.90 |
| 7. Tax expense | (1.50) | 64.78 | 21.92 | (142.35) | 102.88 | 0.15 |
| Current Tax | - | - | - | - | - | - |
| Deferred Tax | (1.50) | 64.78 | 21.92 | (142.35) | 102.88 | 0.15 |
| 8. Net Profit / (Loss) for ordinary activities after tax (6-7) | 122.01 | 49.88 | 31.09 | 503.54 | 224.12 | 100.75 |
| 9. Extraordinary items (Net of tax expenses) | - | - | - | - | - | - |
| 10. Net Profit / (Loss) for the period (8-9) | 122.01 | 49.88 | 31.09 | 503.54 | 224.12 | 100.75 |
| 11. Other Comprehensive Income (Net of Tax) | (10.95) | (10.95) | (3.75) | (32.85) | (11.25) | (50.86) |
| 12. Total Comprehensive Income (10+11) | 111.06 | 38.93 | 27.34 | 470.69 | 212.87 | 49.89 |
| 13. Paid up Equity Share Capital (Face Value ₹ 10/- per share) | 986.59 | 986.59 | 847.53 | 986.59 | 847.53 | 986.59 |
| 14.i. Earnings per share (before extraordinary items)(of ₹10 each) (not annualised) [in ₹] | | | | | | |
| Basic | 1.22 | 1.16 | 0.37 | 3.66 | 2.85 | 1.25 |
| Diluted | 1.11 | 1.06 | 0.37 | 3.33 | 2.78 | 1.25 |
| 15.ii. Earnings per share (after extraordinary items)(of ₹10 each) (not annualised) [in ₹] | | | | | | |
| Basic | 1.22 | 1.16 | 0.37 | 3.66 | 2.85 | 1.25 |
| Diluted | 1.11 | 1.06 | 0.37 | 3.33 | 2.78 | 1.25 |
| Notes | | | | | | |
| 1. The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their respective meetings held on 7th February 2025. | | | | | | |
| 2. The Statutory Auditors of the Company have carried out a "Limited Review" of the results for the Nine Month ended 31st December 2024. | | | | | | |
| 3. The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India. | | | | | | |
| 4. As the Company has single reportable segment for the Nine Month ended 31st December 2024, the segment wise disclosure requirement of IND AS 108 on operating segment is not applicable to it. | | | | | | |
| 5. There are no exceptional / extra ordinary items. | | | | | | |
| 6. Figures for the previous periods have been re-classified / re-grouped, wherever required. | | | | | | |
| By Order of the Board | | | | | | |
|  | | | | | |  AKHILESH CHITLANGIA Managing Director DIN. 03120474 |
| Place : Kolkata | | | | | | |
| Date : 7th February 2025 | | | | | | |





**S K AGRAWAL AND CO CHARTERED
ACCOUNTANTS LLP**

(FORMERLY S K AGRAWAL AND CO)
CHARTERED ACCOUNTANTS
LLPIN - AAV-2926
FRN- 306033E/E300272

SUITE NOS : 606-608
THE CHAMBERS, OPP. GITANJALI STADIUM
1865, RAJDANGA MAIN ROAD, KASBA
KOLKATA - 700 107
PHONE : 033-4008 9902 / 9903 / 9904 / 9905
Website : www.skagrawal.co.in
EMAIL : Info@skagrawal.co.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of Duroply Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Duroply Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Duroply Industries Limited** (hereinafter referred to as "the Company"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (hereinafter referred to as "the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" (hereinafter referred to as "Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 (hereinafter referred to as "the Act") as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India, under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. Based on our review conducted as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed, in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

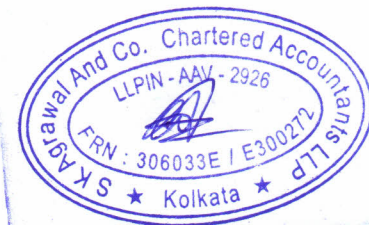
For S K Agrawal and Co Chartered Accountants LLP

Chartered Accountants
FRN - 306033E/E300272

Vivek Agarwal
Partner
Membership Number: 301571

UDIN: 25301571BMGENM1874

Place: Kolkata
Date: 7th of February 2025



Annexure B - Quarterly Integrated Filing (Statement of Deviation/Variation in utilisation of funds raised)

Statement of Deviation / Variation in utilisation of funds raised

| | |
|---|---|
| Name of listed entity | DUROPLY INDUSTRIES LIMITED |
| Mode of Fund Raising | Preferential Issue |
| Date of Raising Funds | March 27, 2024 (Preferential issue of equity shares & convertible warrants) |
| Amount Raised | Rs.28,89,99,127/- (Rs. 23,89,99,208/- vide issue of Equity Shares, Rs. 4,99,99,919/- vide issue of Fully Convertible Warrants) |
| Report filed for Quarter ended | December 31, 2024 |
| Monitoring Agency | Not Applicable |
| Monitoring Agency Name, if applicable | Not Applicable |
| Is there a Deviation / Variation in use of funds raised | No |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable |
| If Yes, Date of shareholder Approval | Not Applicable |
| Explanation for the Deviation / Variation | Not Applicable |
| Comments of the Audit Committee after review | No Comments |
| Comments of the auditors, if any | No Comments |

Objects for which funds have been raised and where there has been a deviation, in the following table

| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/Variation for the quarter according to applicable object | Remarks if any |
|--|-------------------------|---------------------|-----------------------------|--------------------|--|----------------|
| The Company intends to utilize the net proceeds from the Preferential Allotment towards Working capital requirements and general corporate purposes. | Not Applicable | Rs. 28,89,99,127/- | Not Applicable | Rs. 28,89,99,127/- | Nil | - |

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

[Pawan Kumar Verma]
Chief Financial Officer





Duroply Industries Limited

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- C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - **Not Applicable**
- D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half yearly filings i.e., 2nd and 4th quarter) - **Not Applicable**
- E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable**

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