



## PRESS RELEASE

### FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31.12.2024

**Indian Overseas Bank Registers 20.89% Growth in Net Profit (₹ 874 Crore) with improved Asset Quality and Strong Performance in Q3FY25**

#### **Profitability (Year-on-Year)** (Comparison: Q3FY25 vs. Q3FY24)

- **Net Profit:** Increased by 20.89%, rising to ₹874 crore from ₹723 crore.
- **Operating Profit:** Grew by 27.30%, reaching ₹2,266 crore compared to ₹1,780 crore.
- **Total Income:** Improved by 13.07% to ₹8,409 crore from ₹7,437 crore.
- **Interest Income:** Increased by 15.16% to ₹7,112 crore from ₹6,176 crore.
- **Net-Interest Income:** Grew by 16.30% to ₹2,789 crore from ₹2,398 crore.
- **Return on Assets (ROA):** Improved to 0.93% from 0.86%.
- **Return on Equity (ROE):** Increased to 17.86% from 17.70%.

#### **Asset Quality** (Comparison: 31.12.2024 vs. 30.09.2024 and 31.12.2023)

- **Gross NPA Ratio:** Declined to 2.55% from 2.72% (30.09.2024) and 3.90% (31.12.2023).
- **Net NPA Ratio:** Reduced to 0.42% from 0.47% (30.09.2024) and 0.62% (31.12.2023).
- **Provision Coverage Ratio (PCR):** Improved to 97.07% compared to 96.85% as of 31.12.2023.

#### **Recovery:**

- **Total Recovery:** ₹956.65 crore for the quarter ended 31.12.2024.
- **Recovery from Written-off Accounts:** ₹676.64 crore for the quarter.

#### **Business Highlights (Year-on-Year)** (Comparison: 31.12.2024 vs. 31.12.2023):

- **Total Business:** Expanded by 9.82% to ₹5,42,753 crore from ₹4,94,209 crore.
- **Total Deposits:** Increased by 9.74% to ₹3,05,121 crore.
- **Gross Advances:** Grew by 9.93% to ₹2,37,632 crore.
- **CASA:** Improved by 9.45% to ₹1,32,338 crore, with a CASA Ratio of 43.37%.
- **Net Interest Margin (NIM):** Stood at 3.33%.
- **Credit to Deposit (CD) Ratio:** Recorded at 77.88%.
- **CRAR:** Improved to 16.97%, with Tier-I at 14.33%.

## Capital Adequacy

- **BASEL III Capital Adequacy Ratio (CRAR):** 16.97% as of 31.12.2024, with CET1 at 14.33% and Tier-II at 2.64%.

The bank continues to demonstrate robust financial performance, driven by sustained growth in profitability, improvement in asset quality, and strong capital adequacy. We give below our financial results in detail:

### PROFITABILITY (Y-O-Y) (QUARTER ENDED 31.12.2024 OVER 31.12.2023)

- ❖ **Net Profit** has increased to ₹874 Crore for the Q3FY25 from ₹723 Crore for the Q3FY24, registering a growth of ₹151 Crore at 20.89% Y-o-Y basis.
- ❖ **Operating Profit** has increased to ₹2,266 Crore for Q3FY25 from ₹1,780 Crore for Q3FY24, registering a growth of ₹486 Crore at 27.30% Y-o-Y basis.
- ❖ **Total Income** improved by 13.07% to ₹8,409 Crore for Q3FY25 from ₹7,437 Crore for Q3FY24.
- ❖ **Interest Income** grew by 15.16% on Y-o-Y basis to ₹7,112 Crore in Q3FY25 as against ₹6,176 Crore for Q3FY24.
- ❖ **Net-Interest Income** grew by 16.30% on Y-o-Y basis to ₹2,789 Crore in Q3FY25 as against ₹2,398 Crore for Q3FY24.
- ❖ **Return on Assets (ROA)** improved to 0.93% for Q3FY25 as against 0.86% for Q3FY24.
- ❖ **Return on Equity (ROE)** also improved to 17.86% for Q3FY25 as against 17.70% for Q3FY24.

### ASSET QUALITY (QUARTER ENDED 31.12.2024 OVER 30.09.2024 & 31.12.2023)

- ❖ **Gross Non-Performing Assets (GNPA) ratio** recorded at 2.55% as of 31.12.2024 as against 2.72% as of 30.09.2024 and 3.90% as of 31.12.2023.
- ❖ **Net Non-Performing Assets (NNPA) ratio** stood at 0.42% as of 31.12.2024 as against 0.47% as of 30.09.2024, 0.62% as of 31.12.2023.
- ❖ **Provision Coverage Ratio (PCR)** improved to 97.07% as of 31.12.2024 from 96.85% as of 31.12.2023. (As on 30.09.2024, PCR was 97.06%).

## RECOVERY

- ❖ **Total Recovery** for the quarter ended 31.12.2024 stood at ₹956.65 Crore.
- ❖ **Recovery from the written off accounts** for the quarter ended 31.12.2024 is ₹676.64 Crore.

## BUSINESS HIGHLIGHTS (Y-O-Y) (QUARTER ENDED 31.12.2024 OVER 31.12.2023)

- ❖ **Total Business** grew by 9.82% to ₹5,42,753 Crore from ₹4,94,209 Crore.
- ❖ **Total Deposits** raised up by 9.74% to ₹3,05,121 Crore from ₹2,78,046 Crore.
- ❖ **Gross Advances** increased by 9.93% to ₹2,37,632 Crore from ₹2,16,163 Crore.
- ❖ **Gross Investments** increased to ₹1,10,144 Crore from ₹1,00,205 Crore.
- ❖ **Operating Profit** grew by 27.30% to ₹2,266 Crore from ₹1,780 Crore.
- ❖ **Net Profit** up by 20.89% to ₹874 Crore from ₹723 Crore.
- ❖ **Gross NPA Ratio** recorded at 2.55% as on 31.12.2024 as against 3.90% as on 31.12.2023, with a reduction of 135 bps.
- ❖ **Net NPA Ratio** stood at 0.42% as on 31.12.2024 as against 0.62% as on 31.12.2023, with a reduction of 20 bps.
- ❖ **CASA** improved to ₹1,32,338 Crore from ₹1,20,915 Crore, reflecting Y-o-Y growth of 9.45%
- ❖ **CASA Ratio** stood at 43.37% for the quarter ended 31.12.2024.
- ❖ **Credit to Deposit (CD) Ratio** stood at 77.88% for the quarter ended 31.12.2024.
- ❖ **Net Interest Margin** stood at 3.33% for the quarter ended 31.12.2024.
- ❖ **Provision Coverage Ratio** improved to 97.07%, registering an improvement of 22bps.
- ❖ **CRAR** stood at 16.97% of which Tier I is 14.33%.
- ❖ **Return on Assets (ROA)** improved to 0.93%, registering an improvement of 7bps.
- ❖ **Return on Equity (ROE)** improved to 17.86% from 17.70% with an improvement of 16bps Y-o-Y.

## CAPITAL ADEQUACY

❖ **BASEL III Capital Adequacy Ratio (CRAR)** stood at 16.97% as of 31.12.2024, out of which CET1 is 14.33% and Tier-II is 2.64%.

## KEY SUMMARY OF 31.12.2024 RESULTS

Particulars	Q3FY25	Q2FY25	Q3FY24	Q-o-Q	Y-o-Y
Operating Profit	2,266	2,128	1,780	<b>6.48%</b>	<b>27.30%</b>
Net Profit	874	777	723	<b>12.48%</b>	<b>20.89%</b>
Deposits	3,05,121	3,10,652	2,78,046	Reduced by <b>1.78%</b>	<b>9.74%</b>
Gross Advances	2,37,632	2,30,149	2,16,163	<b>3.25%</b>	<b>9.93%</b>
Gross Investments	1,10,144	1,08,517	1,00,205	<b>1.50%</b>	<b>9.92%</b>
Business Mix	5,42,753	5,40,801	4,94,209	<b>0.36%</b>	<b>9.82%</b>
CASA	1,32,338	1,31,856	1,20,915	<b>0.37%</b>	<b>9.45%</b>
CASA Ratio	43.37%	42.44%	43.49%	<b>93bps</b>	Reduced by <b>12bps</b>
Gross NPA	6,071	6,249	8,441	Reduced by <b>2.85%</b>	Reduced by <b>28.08%</b>
Net NPA	976	1,059	1,303	Reduced by <b>7.84%</b>	Reduced by <b>25.10%</b>
Net Interest Margin	3.33%	3.08%	3.12%	<b>25bps</b>	<b>21bps</b>
Gross NPA Ratio	2.55%	2.72%	3.90%	Reduced by <b>17bps</b>	Reduced by <b>135bps</b>
Net NPA Ratio	0.42%	0.47%	0.62%	Reduced by <b>5bps</b>	Reduced by <b>20bps</b>
Cost to Income Ratio	44.55%	48.97%	51.35%	Reduced by <b>442bps</b>	Reduced by <b>680bps</b>
PCR	97.07%	97.06%	96.85%	<b>01bps</b>	<b>22bps</b>
CRAR	16.97	17.45%	16.80%	Reduced by <b>48bps</b>	<b>17bps</b>
RoE	17.86%	16.90%	17.70%	<b>96bps</b>	<b>16bps</b>
CD Ratio	77.88%	74.09%	77.74%	<b>379bps</b>	<b>14bps</b>
RoA	0.93%	0.82%	0.86%	<b>11bps</b>	<b>7bps</b>

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